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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ABC Vending Corp.—Common Stock Offered—Reynolds & Co., Inc., headed an underwriting group which offered publicly on July 17 a registered secondary issue of 150,000 shares of \$1 par value common stock at a price of \$17.75 per share.

PROCEEDS—The net proceeds of approximately \$2,662,500 will go to certain individuals and enterprises, associated with ABC's management, who will continue to own 177,210 of the common shares, or about 16% of all outstanding stock.

BUSINESS—ABC Vending and its subsidiaries, one of the largest organizations of its kind, sell a wide variety of merchandise through sales personnel and automatic coin-operated vending machines in over 4,000 locations in the more populous areas of 37 states, the District of Columbia, and in Canada and Cuba. Among the units operated are restaurants, and bars and stands at race tracks, airports, bus terminals and turnpike stops.

DIVIDEND—The quarterly dividend rate on the common stock was recently increased to 25 cents per share.

CAPITALIZATION AS OF JUNE 23, 1958

	Authorized	Outstanding
Notes payable		\$3,248,430
Common stock (\$1 par)	1,500,000 shs.	1,126,866 shs.

Of the total amount of notes payable, \$492,832 were secured by a pledge of notes receivable from concession lessors aggregating approximately \$550,000 at the same date, and approximately \$500,000 of equipment of subsidiaries was pledged as security for payment of license fees and notes payable to banks. Interest is at the rate of 3 1/4% per annum on \$675,000 of notes maturing in three installments of \$225,000 each on Sept. 1, 1958, 1959 and 1960. The company's short-term notes to banks approximating \$1,771,000 carry interest at the prime commercial rate for 90-day paper. Those of a subsidiary for the most part carry interest of from 4% to 4 1/2% per annum on 6-month maturities.

Exclusive of 48,960 shares held by a wholly owned subsidiary.

UNDERWRITERS—The obligations of the underwriters to purchase the respective number of shares of common stock are set forth opposite their names below:

Member names listed	Shares		Shares
Reynolds & Co., Inc.	40,000	E. F. Hutton & Co.	5,000
Arthur, Lestrangle & Co.	2,000	H. G. Kuch & Co.	1,000
Bache & Co.	5,000	Lester, Ryons & Co.	3,000
Baker, Simonds & Co.	3,000	Laurence M. Marks & Co.	2,000
Bateman, Eichler & Co.	4,000	Merrill, Turben & Co., Inc.	3,000
Bioren & Co.	2,000	Moore, Leonard & Lynch.	3,000
Blunt Ellis & Simmons	3,000	Paine, Webber, Jackson & Curtis	7,000
Boenning & Co.	2,000	Prescott, Shepard & Co., Inc.	3,000
Burke & MacDonald, Inc.	2,000	Reed, Lear & Co.	4,000
C. C. Collings & Co., Inc.	2,000	Saunders, Stiver & Co.	4,000
Crutenden, Podesta & Co.	5,000	Smith, Hague & Co.	4,000
Oscar E. Dooly & Co.	1,000	William R. Staats & Co.	4,000
Francis I. duPont & Co.	5,000	Stein Bros. & Boyce	2,000
Fusz-Schmelze & Co., Inc.	4,000	Straus, Blosser & McDowell	4,000
Goodbody & Co.	5,000	Stroud & Co., Inc.	4,000
Hayden, Stone & Co.	5,000	Charles A. Taggart & Co.	1,000
Hill Richards & Co.	3,000		
Howard, Weil, Labouisse, Friedrichs & Co.	3,000		
—V. 187, p. 2901.			

—V. 187, p. 2901.

ACF Wrigley Stores, Inc.—Secondary Offering—A secondary offering of 25,000 shares of common stock (par \$1) was made on July 16 by The First Boston Corp., New York, and Edward D. Jones & Co., St. Louis, Mo., at \$18 per share, with a dealer's concession of 50 cents per share. The offering was oversubscribed.—V. 187, p. 2329.

CANADA—

Stability and Growth

A strong currency, a stable government, a boundless frontier, make Canada an obvious choice for the far-sighted investor.

The advisory facilities of our Research & Portfolio Department are freely available to institutional and private investors who hold investments in this country.

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Akron, Canton & Youngstown RR.—Earnings—

Period End, May 31—	1958—Month—1957	1958—5 Months—1957
Railway oper. revenue	\$415,749	\$551,565
Railway oper. expenses	336,283	415,614
		1,725,804
Net rev. from ry. oper.	\$79,466	\$135,951
Net railway oper. inc.	16,600	41,481
		1,661

Alabama, Tennessee & Northern RR.—Earnings—

Period End, May 31—	1958—Month—1957	1958—5 Months—1957
Railway oper. revenue	\$197,931	\$350,079
Railway oper. expenses	152,657	180,440
		898,524
Net rev. from ry. oper.	\$45,274	\$169,639
Net railway oper. inc.	\$9,792	37,347
		\$27,347

Alaska Oil & Mineral Co. Inc.—New Gas Well—

This company announced on July 10 the successful completion of its first mainland exploratory gas well on an 8,000 acre leased site in Nicholas County, West Virginia.

Theodore Zappa, President, said the yield of the well is expected to be 1,600,000 cubic feet per day. The gas produced will be used by utility companies in West Virginia. Two offsets to the well are to be started immediately and a second well, on the same field, is nearing completion. Mr. Zappa stated that this field has a potential of 55 gas wells.

Associated with A. O. M. in the West Virginia venture is Page Communications Engineers, of Washington, D. C.

The Alaska firm also holds 5,500 additional acres scattered throughout West Virginia and owns varied interests in 12 other producing gas wells in other parts of the country. The company's major holdings are in Alaska, where the firm has 100,000 acres under lease and 112,000 additional acres under option.—V. 182, p. 209.

Allied Chemical Corp.—Second Quarter Net Exceeds First Quarter by 27%—

The corporation reports net income of 87 cents per share for the second quarter of 1958, an increase of 27% from the 68 cents earned in the first quarter due chiefly to a general improvement in sales volume for nearly all products.

Glen B. Miller, President, on July 16 stated that although vacation shutdowns and other seasonal factors might adversely affect results for the third quarter, the company expected income for the year

would cover dividend requirements. Inventories at June 30, 1958 were \$84,960,000, a reduction of \$13,800,000 from total at Dec. 31, 1957 and nearly \$5,000,000 below level of June 30, 1957.

COMPARATIVE STATEMENT OF EARNINGS

Per. End, June 30—	1958—3 Mos.—1957	1958—6 Mos.—1957
Sales & oper. revenues	166,411,933	183,629,116
Cost of goods sold and oper., sell., genl. & admin. expenses	137,591,759	148,003,851
Deprec. and depletion	14,104,723	13,493,097
Gross inc. from oper.	14,715,451	22,132,168
Divs., inter. and misc. income	872,955	1,171,148
Profit on sale of secur.	543,512	543,512
Total income	16,131,918	23,303,316
Inter. & exps. on debts	1,752,234	1,823,215
Federal income taxes	5,796,814	9,399,702
Net income	8,582,870	12,080,399
Shares outstanding	9,923,470	9,923,470
Earnings per share	\$0.87	\$1.22

40% Expansion in Gypsum Board Use Seen by Stewart

Production of gypsum board in the United States will rise above present levels by 40% by 1965, H. Dorn Stewart, President of the Barrett Division of Allied Chemical Corp., said on July 16.

More than half of all homes being built today use the board for interior wall surfaces, he said.

The industry last year turned out 6.6 billion square feet of gypsum board, Mr. Stewart said, and industry marketing studies indicate that by 1965 production should reach more than 9 billion square feet.

Mr. Stewart made these statements during a press tour of Barrett's new fully automated gypsum board plant at Edgewater, N. J. The plant, which began limited production in February, is now reaching its capacity of 800,000 square feet of finished gypsum board in every 24-hour period.

The factory, located on the Hudson river across from upper Manhattan, represents Barrett's first major move into the gypsum board business, Mr. Stewart said. Expansion plans for the new facility include construction of a calcining unit which will permit the unloading and processing of gypsum rock directly from deep draft ships which transport the rock from quarries. The new plant is supplying the fire-resistant gypsum products to builders and building supply outlets in New Jersey, Long Island, southern New York, Connecticut, and nearby points in Pennsylvania.

Because transportation costs are a major factor in its marketing, Barrett currently is investigating construction of additional gypsum board plants to serve fast-growing population areas, Mr. Stewart said.

Barrett entered the gypsum board business in 1956 with the acquisition of the Newark Plaster Co., Newark, N. J. It started construction of the new plant the following year. Electric, electronic and pneumatic automatic controls regulate the 800-foot-long production line which in continuous operation forms, hardens, cuts, bakes, packages and stacks 8 to 16 foot boards and gypsum lath. The boards are made in 3/8 to 3/4-inch thicknesses.

Mr. Stewart said the company is looking into the possibility of making pre-fab gypsum partitions for nonload-bearing walls of office buildings. The new walls would consist of three fabricated layers of gypsum board and would need only painting after installation, or could be supplied with a fabric treatment to meet the decorative requirements of building owners. Other pre-fabricated walls being considered would consist of various combinations of gypsum, fiber board and plastic—all produced by Barrett. The pre-fabricated walls would be substantially thinner than the standard four-inch walls in use today but would provide improved decibel loss and fire protection. Advantages for the new wall, he said, include lower costs because of accelerated construction made possible by the pre-fab technique, and faster tenant changes.

Barrett is a major building materials supplier although comparatively new to gypsum board. Other company products include shingles, roll roofing, siding, insulation board, sheathing, acoustical tiles, rock wool insulation, plastic panels and asphalt and tar road materials.—V. 187, p. 2901.

Allied Control Co., Inc.—To Redeem Preferred Stock—

The corporation has called for redemption on Aug. 15, 1958, all of its outstanding 7% cumulative participating preferred stock at \$5 per share, plus accrued dividends. Payment will be made at the City Bank Farmers Trust Co., 22 William St., New York, N. Y.—V. 185, p. 1269.

American Can Co.—Opens Sixth Coil Installation—

This company on July 15 added another link to its \$31,000,000 nationwide network of coil processing facilities with the dedication of a 90,000 square foot plant at Los Angeles, Calif.

The new facility, adjoining Canco's can-making plant, will shear giant coils of tin plate and steel plate into standard can-making sheets. It will have a capacity of more than 90,000 tons of plate a year.

The Los Angeles coil installation is the sixth opened in the last 18 months by American Can. Two others will be opened this year in the East and South.—V. 187, p. 2789.

American Enka Corp.—Net Earnings Decline—

This corporation on July 9 reported net sales for the first 24 weeks of this year, ended June 15, of \$27,587,000, approximately the same as the \$27,547,000 reported for the 24 weeks ended June 16, 1957. Net income, however, declined to \$5,000, compared with \$573,000, or 42 cents per share, for the corresponding period of 1957. An operating loss for the second 12 weeks offset the net income reported for the first 12 weeks of this year.—V. 187, p. 2901.

American Express Co.—Affiliate Expands in Canada—

See Hertz Corp. below.—V. 187, p. 2329.

American Investment Co. of Illinois—Redemption—

The company has called for redemption on Aug. 14, next, 3,250 shares of its 5¼% cumulative prior preferred stock at \$100 per share, plus dividends of 64.16 cents per share. Payment will be made at the Irving Trust Co., 1 Wall St., New York, N. Y.—V. 187, p. 2789.

American Liberty Insurance Co.—Acquisition—

This company has purchased 95% of the stock of the Merchants Fire Insurance Co., Denver, Colo., it was announced on July 16 by Fred A. Carnell, President of American Liberty. Aggregate purchase price of the stock was \$2,000,000.

The 50-year old Merchants Fire is licensed in 31 States and is represented by more than 600 agents. Its operations have been confined to the writing of fire insurance and allied lines. Premiums earned in 1957 totaled \$2,378,675. As of May 31, 1958, assets of the Merchants Fire totaled \$4,598,827 with a policyholders surplus of \$1,573,933.

If the two companies had been combined during 1957, total assets at Dec. 31 would have been \$9,645,500, policyholders surplus \$4,724,324 and net premiums written during the year, \$3,170,838.

In making the announcement, Mr. Carnell stated that American Liberty plans to operate the Merchants Fire with little change in its present staff. Mr. Carnell will become President of the Merchants Fire, with Clyde H. Gardner, the former President, becoming Chairman of the Board. All other officers of the Merchants Fire will continue in their present capacity, and officers of American Liberty will also become officers of Merchant Fire.

The new board of directors of Merchants Fire will be comprised of 11 members: five of the present directors and six officers of the American Liberty.

According to Mr. Carnell, plans are to increase the capital of Merchants Fire to \$1,000,000 from its present \$600,000. Policyholders surplus will also be increased to \$2,000,000. Merchants Fire will immediately apply for licenses in the southeastern states in which American Liberty is now active, Mr. Carnell added.—V. 177, p. 2782.

American Machine & Foundry Co.—Iranian Contract

Morehead Patterson, Chairman of the Board, has announced that the Iranian Government has awarded the company a nuclear research reactor contract for installation at the University of Teheran's new science center in Ardebil outside the Iranian capital.

The Iranian contract brings to 16 the number of research reactors AMP, the world's largest producer of this type of atomic energy equipment, has been assigned to design, construct and operate. In addition to five in the United States and one in Canada, 10 represent overseas installations around the world in Iran, Japan, Israel, Italy, Portugal, Greece, Austria, Germany, Holland, and Puerto Rico.—V. 187, p. 2902.

American Photocopy Equipment Co.—Earnings Higher—

In a record breaking six-months, this company reported on July 1 net income of \$1,128,755 on sales of \$8,482,429 for the period ended May 31, 1958. During the same first six months in 1957, net income was \$922,935 on sales of \$7,302,877. Earnings per share of common stock increased to \$1.37 from \$1.12 in 1957.

Samuel G. Rautbord, President, stated that second quarter earnings for the period ended May 31, rose 24% on a 8.6% rise in net sales. The record quarter reported sales of \$4,336,869 compared with \$3,994,721 in the 1957 period. Earnings rose to \$599,319 from \$483,289. The report includes sales and earnings for APECO's wholly-owned Canadian subsidiary, APECO of Canada Ltd.

Mr. Rautbord said that second quarter earnings per share of common stock increased 24% to 73 cents from 59 cents in 1957 based on \$25,000 shares outstanding.—V. 186, p. 1494.

American Telephone & Telegraph Co.—Earnings—

(Includes Earnings of Subsidiaries Only to the Extent Received by the Company as Dividends)

Period End, June 30—	*1958—3 Mos.—1957	*1958—12 Mos.—1957
Operating revenues	120,850,000	116,647,076
Operating expenses	78,610,000	78,683,069
Fed. taxes on income	11,960,000	14,166,000
Other operating taxes	7,580,000	7,075,490
Net operating income	22,700,000	16,722,517
Dividend income	173,290,000	156,919,054
Other income	11,790,000	13,133,675
Total income	207,780,000	186,780,246
Interest deductions	25,640,000	18,420,314
Net income	182,140,000	168,359,932
Dividends	150,620,000	141,916,776
Earnings per share	\$2.72	\$2.67

*Figures for June 1958, partly estimated. †Based on average number of shares outstanding.

***BELL SYSTEM CONSOLIDATED EARNINGS REPORT**

Period End, May 31—1958—3 Mos.—1957	1958—12 Mos.—1957
Oper. revenues	1,663,611,422
Oper. expenses	1,060,893,466
Fed. taxes on inc.	209,574,706
Other oper. taxes	142,939,244
Net oper. inc.	250,204,006
Other income	39,112,639
Total income	289,316,645
Int. deductions	55,891,470
Net income	233,425,175
Applicable to minority ints.	6,802,916
Applicable to A.T.&T. Co. stk.	226,622,259
Consolidated earnings per sh.	\$3.47

*American Telephone & Telegraph Co. and its principal telephone subsidiaries. †Includes proportionate interest in net earnings of Western Electric Co. and all other subsidiaries not consolidated (partly estimated). ‡Based on average number of shares outstanding.

Frederick R. Kappel, President, on June 30 said in part:

About two-thirds of the \$718 million of A.T.&T. debentures which became convertible into stock on May 12 have already been converted. Also, the company has made the first offering of shares under the employees' stock plan authorized by the share owners in January and some 335,000 employees have elected to make installment payments to purchase 3,150,000 shares.

Since the first of the year three of the Bell companies have refinanced outstanding bond issues.—V. 188, p. 143.

Amish Co., New York — Regulation A Suspension Vacated—

The SEC announced on July 11 that it has vacated its order of June 9, 1958, temporarily suspending a Regulation A exemption from registration with respect to an offering by Michael Laurence and Stephen Richards as "The Amish Co.," New York, N. Y., of \$96,000 aggregate amount of pre-formation limited partnership interests, pursuant to a notification filed with the Commission on Dec. 7, 1956. The suspension was based upon the company's failure to file the required reports of stock sales. Subsequently, a report was filed reflecting that an aggregate of \$11,200 interests had been sold as of Nov. 15, 1957, and the unsold portion was withdrawn from the offering. Under the circumstances, the SEC concluded that it was appropriate to vacate its suspension order.—V. 187, p. 2649.

Anheuser-Busch, Inc.—Record June Shipments—

This corporation on July 3 announced that its beer shipments for last month were 755,244 barrels, an all-time company high for any one month. The previous record for the company was 729,339 barrels, established in July 1956.

At the same time, it was announced that Anheuser-Busch beer shipments for the first six months of 1958 are 3,300,358 barrels, also

an all-time high for the first half of any year in the company's 105-year history. The previous record for such a period was 3,210,264 barrels, set in 1953, when Anheuser-Busch sold 6,711,222 barrels, a world's record which has never been exceeded.

The June 1958 figure represents an increase of 15% over June 1957, when shipments totaled 656,733 barrels. The first-half, 1958, shipments are 8.7% above the 3,036,649 barrels shipped in the first half of 1957, putting Anheuser-Busch well ahead of the sales pace of last year, when the company again held industry leadership with 6,116,677 barrels sold. It was the third year in which A-B has exceeded 6,000,000 barrels in sales, a record unparalleled by any other brewery.—V. 188, p. 145.

Ansul Chemical Co., Marinette, Wis.—New Developments

Two new chemical intermediates have been developed by this company. Building on its long experience in methylations, the company now offers Ortho Anisaldehyde and Para Anisaldehyde.

Both chemicals are available in pilot plant quantities and larger quantities can be produced on order. Para Anisaldehyde is used as an odorant in perfumes and finds use as an intermediate in organic synthesis.

Ortho anisaldehyde is expected to find uses as a pharmaceutical intermediate and in organic synthesis.—V. 187, p. 1781.

Applied Science Corp. of Princeton—Reports Loss—

3 Months Ended March 31—	1958	1957
Sales	\$1,105,700	\$1,387,600
Net loss	\$73,900	\$88,900
Net loss per share	\$1.8	\$2.1
Net worth (stockholders equity)	\$2,620,200	\$2,782,600
Net worth (equity) per share	\$6.25	\$6.63

An option agreement has very recently been signed with a responsible party whereby ASCOP has agreed to sell its Locust Corner plant for \$1,400,000 provided it is allowed to maintain occupancy and is assured the use of about 30,000 square feet of space on a rental basis for a period of one year with possible renewals. If the plant is sold, ASCOP will recover all its original cost in full plus all operating costs to date. In addition, it will retain about sixty acres of land for a future building site.

The loss shown on the profit and loss statement was after \$314,300 of engineering expense, which, as was pointed out in the Annual Report, can be considered an investment in the future of the company.

Due to reduction of inventory and depreciation and amortization charges, the net change in our cash position for the first quarter was an increase of \$113,700 in our cash.

Backlog which was down to \$725,800 at the end of January was (as of May 29) \$967,210, counting only that part of the RCA contract covered by the Letter of Intent, or \$1,740,522 if the whole contract is included.

Thomas C. Roberts, President, on June 2 said in part: "The turning point should come in July. We expect to operate in the black in the second half of the year."—V. 187, p. 1309.

Arizona Color Film Processing Laboratories, Inc., Scottsdale, Ariz.—Registers With SEC—

The company filed a registration statement with the SEC on July 14, 1958, covering 500,000 shares of its common stock, \$1 par value, to be offered for public sale at a price of \$2 per share. No underwriting is involved. Selling commissions are estimated at 10%.

The company was organized in Arizona on Jan. 15, 1958, for the purpose of providing color film processing services for retail camera stores, drug stores, and other film outlets handling amateur film.

Of the proceeds of the offering, approximately \$560,000 will be used for land (heretofore purchased), building and equipment, and the balance will be used for working capital.

The company is making a rescission offer with respect to shares of its stock which it offered, commencing April 8, 1958, to residents of the State of Arizona under the intra-state exemption provided by the Securities Act of 1933. Under the offer of rescission, each shareholder of record as of the effective date of the registration statement now being filed will be given an opportunity of affirming or rescinding his previous purchase.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End, May 31—	1958—Month—1957	1958—5 Months—1957
Railway oper. revenue	46,541,638	51,193,609
Railway oper. expenses	35,278,567	41,015,710
Net rev. from ry. oper.	11,263,121	10,177,899
Net railway oper. inc.	4,247,255	4,160,706

—V. 187, p. 2790.

Atlanta Gas Light Co.—Offering Oversubscribed—The company announced on July 16 that its June 26 offer to stockholders of 121,317 shares of common stock has been oversubscribed by 30%. The company received subscriptions for a total of 157,132 shares, of which 115,678 were by primary subscriptions and 41,454 by exercise of the oversubscription privilege. A group of investment firms, managed jointly by The First Boston Corp., Courts & Co., and The Robinson-Humphrey Co., Inc., had agreed to purchase any unsubscribed shares from the company.

The utility company's offer was made at a price of \$29.50 per share on the basis of one new share for each eight shares held on June 26; the offer expired July 11.—V. 187, p. 2902.

Atlanta & West Point RR.—Earnings—

Period End, May 31—	1958—Month—1957	1958—5 Months—1957
Railway oper. revenue	\$308,772	\$333,658
Railway oper. expenses	274,715	294,514
Net rev. from ry. oper.	\$34,057	\$39,144
Net railway oper. inc.	\$4,289	\$9,777

—V. 187, p. 2790.

Automatic Canteen Co. of America—Split Approved—

Nathaniel Leverone, Chairman of the Board, on July 16 announced that shareholders owning in excess of 90% of the common stock of the company had approved a stock split by authorizing an amendment to the Certificate of Incorporation of the company, reducing the par value of the common stock from \$5 to \$2.50 per share, and increasing the total authorized common stock from 1,500,000 shares to 3,000,000 shares.

This will result in the distribution of one additional common share for each share owned as of the close of business on July 23, 1958, Mr. Leverone reported.

He also reported that consolidated sales and other operating income for the first three quarters of the current fiscal year, the 36 weeks ended June 7, 1958, were \$80,967,272 compared with \$77,465,743 for the same period last year, an increase of \$3,501,529, or 4.5%.

Net income for the three quarters was \$2,244,864, equal to \$2.18 per share on the 1,028,647 shares than outstanding, compared with \$2,044,795, equal to \$2.12 per share on the 964,419 shares outstanding at the end of the three quarters ended June 8, 1957. Net income for the three quarters this year includes a refund of excess profits taxes applicable to the years 1944 to 1946, inclusive, in the amount of \$170,597.

Net income before Federal income taxes for the three quarters this year was \$4,384,864 compared with \$4,119,795 for the same period last year.—V. 188, p. 146.

Axe-Houghton Fund A, Inc.—Assets Rise—

Total net assets of the five mutual funds sponsored by the Axe Securities Corp. rose more than 17% in the first half of 1958. All five funds participated in the advance which, according to preliminary figures, lifted the total from \$128,513,978 on Dec. 31, 1957, to \$150,639,276 on June 30, 1958.

Asset value of the funds' shares also increased as follows: Axe-Houghton Fund A, from \$4.78 to \$3.17; Axe-Houghton Fund B, from

\$6.73 to \$7.62; Axe-Houghton Stock Fund, from \$3.28 to \$3.62; Axe Science & Electronics Corp., from \$9.06 to \$9.93; Axe-Templeton Growth Fund of Canada, from \$18.54 to \$22.27.

Shareholders on June 30 numbered 90,744—up from 89,142.—V. 186, p. 622.

Aznazu Gold Dredging, Ltd., Vancouver, Canada—Plans Cash Distribution to Stockholders—To Liquidate—

The company on July 3 announced that it would distribute \$330,000 in capital to shareholders before going into liquidation because its mining concession in Colombia had run out.

The announcement was made in the company's annual report by Charles Banks, President. The company, incorporated in 1934, has operated in Colombia for more than 20 years.

The directors propose to reduce capital from the present \$450,000, divided into 1,500,000 shares of 30 cents par value, to \$150,000, divided into 1,500,000 shares of 10 cents par value. Shareholders would be returned 20 cents a share, the capital sum in excess of the wants of the company.

Barton Distilling Co., Chicago, Ill.—Notes Offered—

Fulton Reid & Co., Inc., on July 11 headed an underwriting group which publicly offered \$300,000 of 6% secured notes due July 1, 1963, at 99½% and accrued interest and \$1,000,000 of 6% secured notes due July 1, 1964, at 98¾% and accrued interest. Both offerings were oversubscribed and the books closed.

The \$300,000 principal amount of 6% secured notes, dated July 1, 1958 and due July 1, 1963, are direct obligations of the company secured by whiskey warehouse receipts for not less than 250,000 original proof gallons of Kentucky bourbon whiskey produced by the company not earlier than Jan. 1, 1957. Interest is payable Jan. 1 and July 1. The notes are redeemable at a premium of 5½% through Dec. 31, 1959, declining 2% for each six month period thereafter through Dec. 31, 1960, and at par after that date to maturity.

The \$1,000,000 principal amount of 6% secured notes, dated July 1, 1958 and due July 1, 1964, are direct obligations of the company secured by whiskey warehouse receipts for not less than 1,250,000 original proof gallons of Kentucky bourbon whiskey produced by the company not earlier than Jan. 1, 1958. Interest is payable Jan. 1 and July 1. The notes are redeemable at a premium of 4½% through June 30, 1960, declining 1½% for each six month period thereafter through June 30, 1961, and at par after that date to maturity.

BUSINESS—Company is one of the largest privately owned distilling companies in the United States. In 1957 the company was the sixth largest producer of Kentucky whiskey. During the year ended June 30, 1957, its production constituted approximately 3.83% of total whiskey production in the United States and approximately 5.25% of total Kentucky production. For many years leading distillers and bottlers have purchased Barton whiskey in bulk for use under their own labels. In recent years the company has emphasized sales of its own case goods (bottled whiskey), and Barton whiskey is now available in 46 States under the company's own nationally known brand names. Case sales have grown from approximately 115,000 cases in 1949, when aged stocks of Barton whiskey first became available, to approximately 925,000 cases in 1957.

The present company was incorporated in Delaware on June 20, 1944. Its modern distilling plant, built in 1946, and its 18 warehouse buildings are at Bardonia, Ky., on a site used for a distillery since 1879. Executive offices are located at 134 North LaSalle St., Chicago 2, Ill.

PROCEEDS—Of the net proceeds to be received by the company from the sale of the 1963 and 1964 secured notes it is intended that approximately \$870,000 will be used for the repayment of short-term loans from banks and other lenders, thereby releasing from pledge whiskey warehouse receipts for approximately 28,000 barrels of whiskey produced by the company. It is expected that such whiskey warehouse receipts will be reacquired simultaneously with the sale of the 1963 and 1964 secured notes and that receipts for approximately 27,000 of such barrels will be delivered to the trustee as a part of the collateral for such notes. The remaining collateral will consist of whiskey warehouse receipts now owned by the company and available for such purpose. The remainder of the net proceeds will be added to the general funds of the company and will be available for financing inventories of aging whiskey. The short-term loans which are intended to be repaid out of the net proceeds were incurred for the purpose of financing inventories.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
*Sundry indebtedness (long-term debt)	\$347,715
6½% secured notes, due Oct. 1, 1962	1,000,000
6% secured notes, due July 1, 1963	300,000
6% secured notes, due July 1, 1964	1,000,000
*Sundry indebtedness (short-term debt)	\$9,586,802
Common stock, par value \$100 per share (authorized, 7,500 shares)	7,500 shs.

*Includes (a) \$163,000 of 4½% unsecured notes due May 1, 1964 (given in connection with purchase of stock of Louisville Distributors, Inc.); (b) \$95,564 of 4½% unsecured notes due April 30, 1963, payable in semi-annual installments (given in connection with warehouse purchases); (c) a 6½% unsecured note in the amount of \$64,152 due Jan. 1, 1961, payable in monthly installments; and (d) \$25,000 of 7% notes due July and September 1961, secured by whiskey warehouse receipts.

†Includes \$39,452 due within one year.

*Does not include portion of long-term debt due within one year, but includes (a) \$4,130,191 of notes payable to whiskey dealers under lines of credit; (b) \$3,733,256 of notes payable to banks; and (c) other indebtedness of \$1,973,355. The notes mentioned under (a) are 90 day notes, secured by whiskey warehouse receipts, and are renewable until the whiskey reaches four years of age. The interest rates are variable, the current rate being 6½%. The notes payable to banks are demand notes bearing interest at rates from 4½% to 6%, of which \$2,804,408 are secured by accounts receivable, \$188,848 by case goods and \$740,000 by whiskey warehouse receipts. The remaining indebtedness, of which \$1,364,822 is secured by whiskey warehouse receipts or other security, bears interest at rates from 4% to 13¼% (except for \$46,235 represented by trade acceptances without interest and \$100,000 borrowed without interest from a corporation 50% owned by the company).

A portion of the proceeds of the sale of the 1963 and 1964 secured notes will be used to repay approximately \$370,000 of notes payable to banks and others, secured by whiskey warehouse receipts, bearing interest at rates from 5% to 6¼%. \$250,000 of such indebtedness was outstanding on March 31, 1958, and the remainder was incurred since that date.

UNDERWRITERS—The underwriters named below have severally agreed to purchase all of the 1963 and 1964 secured notes, in the principal amounts set opposite their respective names, pursuant to a purchase contract with the company.

	1963 Secured Notes	1964 Secured Notes
Fulton Reid & Co., Inc.	\$130,000	\$380,000
C. F. Childs and Company Incorporated	60,000	200,000
Mason-Hagan, Inc.	40,000	160,000
Arthur, Lestrang & Co.	30,000	100,000
Saunders, Stiver & Co.	20,000	80,000
Crittenden, Podesta & Co.	10,000	40,000
Livingston Williams & Co. Inc.	10,000	40,000

—V. 187, p. 2903.

Bendix Aviation Corp.—Awarded Navy Contracts—

Two guided missile contracts totaling over \$29,000,000 have been awarded to this corporation's Bendix Products Division, Mishawaka, Ind., by the Navy's Bureau of Ordnance, it was announced on July 15.

One contract, in the approximate amount of \$21,500,000, is for the production of Talos guided missiles. They will form the major armament of the cruisers Little Rock and Oklahoma City and of the Navy's first nuclear-powered cruiser, Long Beach.

The missiles will be produced at the Naval Industrial Reserve Ordnance Plant at Mishawaka, which is operated by Bendix for the Bureau of Ordnance.

The second contract amounts to \$7,500,000 and is for Talos missile advanced engineering.—V. 188, p. 46.

Best Foods, Inc.—Proposed Merger—

See Corn Products Refining Co. below.—V. 184, p. 1678.

Bettinger Corp., Waltham, Mass.—Files With SEC—

The corporation on June 27 filed a letter of notification with the SEC covering 75,000 shares of common stock (par \$1) to be offered at \$4 per share, without underwriting. The proceeds are to be used for working capital.—V. 187, p. 2790.

B-I-F Industries, Inc., Providence, R. I.—Files With Securities and Exchange Commission—

The corporation on July 9 filed a letter of notification with the SEC covering 4,756 shares of common stock (par \$10) to be offered at \$45 per share, through Brown, Lisle & Marshall, Providence, R. I. The proceeds are to be used to repay the company's current bank loan.—V. 186, p. 1258.

Boeing Airplane Co.—Debentures Offered—This company is offering to the holders of its capital stock of record July 15, 1958 rights to subscribe for \$30,597,600 principal amount of 4½% convertible subordinated debentures, due July 1, 1980, in the ratio of \$100 principal amount of debentures for each 23 shares of capital stock held. The subscription offer will expire at 3:30 p.m. (EDT) on July 29. An underwriting group headed by Harriman Ripley & Co. Inc. and Blyth & Co. Inc. will purchase any unsubscribed debentures. Simultaneously, the company will offer to the public, through underwriters, \$40,000,000 of 5% sinking fund debentures, due Aug. 1, 1978 at 98.50% and accrued interest, which is an offering yield of 5.12%.

The convertible subordinated debentures will be convertible into capital stock at the rate of 2 shares of stock for each \$100 principal amount of debentures. They may be redeemed at the option of the company at prices ranging from 105½% in the first year to par in 1979. Sinking fund redemptions will be made at par.

A sinking fund, commencing in 1964, is calculated to retire at least 94% of the sinking fund debentures prior to maturity. Optional redemption of the sinking fund debentures may be made at prices ranging from 104¾% in the first year to par in 1977; provided, however, that the sinking fund debentures may not be retired prior to August 1, 1963 from or in anticipation of moneys borrowed at an interest cost of less than 5¼% per year. Sinking fund redemptions will be made at par.

PROCEEDS—It is expected that a substantial portion of the proceeds from the sale of the senior debentures and the convertible subordinated debentures will be used to reduce short-term bank loans of \$115,000,000 outstanding as of June 16, 1958. Any balance of the proceeds will be available, together with retained earnings, for process inventories and receivables.

BUSINESS—Since its inception the company has been engaged primarily in the design, development, manufacture and sale of military and commercial aircraft, spare parts and related products and in the performance of services incidental thereto. Commencing in 1945 the company has also been engaged in research and development work in the military missile field, and, more recently, in the production of missiles, spare parts and related products and the performance of services incidental thereto.

In 1955 the company offered for sale to the commercial airlines of the world a four-engine jet transport aircraft. The first order for this aircraft was obtained in October 1955. The company has now received orders from United States and foreign commercial airlines for a total of 184 of five versions of this aircraft known as Model 707 and 720. In addition the company has received a letter contract from the U. S. Air Force for three Model 707 aircraft for use by government executives.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% sink. fund debts., due 1978.....	\$40,000,000	\$40,000,000
4½% conv. subord. debts., due 1980.....	30,597,600	30,597,600
Capital stock (par \$5).....	10,000,000 shs.	17,037,447 shs.

*Of the authorized unissued shares, 274,513 shares are available for issuance under the company's stock option and incentive compensation plans free from preemptive rights of stockholders, and 611,952 additional shares are reserved for issuance upon conversion of the convertible subordinated debentures.

In March 1958, the company issued 83,864 shares of capital stock pursuant to the incentive compensation plan and \$3,050,553 was credited to the capital stock account by reason thereof.

UNDERWRITERS—The company has agreed to sell to each underwriter named below and each underwriter has severally agreed to purchase at the principal amount of debentures set opposite its name below:

Harriman Ripley & Co., Inc.	\$2,765,000	Folger, Nolan, Fleming & W. B. Hibbs & Co., Inc.	100,000
Blyth & Co., Inc.	2,765,000	Fulton Reid & Co., Inc.	130,000
A. C. Allen & Co., Inc.	330,000	Glore, Forgan & Co.	665,000
Bache & Co.	165,000	Goldman, Sachs & Co.	665,000
Bacon, Whipple & Co.	165,000	Goodbody & Co.	130,000
Robert W. Baird & Co., Inc.	165,000	Granbery, Marache & Co.	130,000
Baker, Weeks & Co.	165,000	Hallgarten & Co.	400,000
J. Barth & Co.	165,000	Hallowell, Sulzberger, Jenks, Kirkland & Co.	130,000
Bateman, Eichler & Co.	100,000	Wm. P. Harper & Son & Co.	130,000
A. G. Becker & Co. Inc.	400,000	Hayden, Miller & Co.	165,000
Blair & Co. Inc.	330,000	Hayden, Stone & Co.	400,000
William Blair & Co.	165,000	Hemphill, Noyes & Co.	400,000
Blunt Ellis & Simmons	165,000	Henry Herrman & Co.	100,000
Bosworth, Sullivan & Co., Inc.	130,000	Hornblower & Weeks	665,000
Alex. Brown & Sons	400,000	Howard, Weil, Labou- isse, Friedrichs & Co.	100,000
Brush, Slocumb & Co., Inc.	130,000	E. P. Hutton & Co.	165,000
Butcher & Sherrerd	100,000	W. E. Hutton & Co.	400,000
Clark, Dodge & Co.	400,000	The Illinois Co. Inc.	165,000
Richard W. Clarke Corp.	100,000	Johnston, Lemon & Co.	100,000
Coffin & Burr, Inc.	330,000	June S. Jones & Co.	130,000
Julien Collins & Co.	130,000	Joseph, Mellen & Miller, Inc.	100,000
Courts & Co.	165,000	Kay, Richards & Co.	100,000
Crowell, Weedon & Co.	100,000	Kidder, Peabody & Co.	665,000
Crutenden, Podesta & Co.	130,000	Kirkpatrick-Pettis Co.	100,000
Curtiss, House & Co.	100,000	Kuhn, Loeb & Co.	1,065,000
Davis, Skaggs & Co.	130,000	Ladenburg, Thalmann & Co.	400,000
Dewar, Robertson & Pancoast	100,000	W. C. Langley & Co.	330,000
Dick & Merle-Smith	330,000	Lazard Freres & Co.	665,000
Dillon, Read & Co. Inc.	1,065,000	Lee Higginson Corp.	400,000
Dominick & Dominick	400,000	Lehman Brothers	665,000
Drexel & Co.	400,000	Lester, Ryons & Co.	100,000
Francis I. duPont & Co.	330,000	Carl M. Loeb, Rhoades & Co.	400,000
Eastman Dillon, Union Securities & Co.	665,000	Irving Lundborg & Co.	130,000
Elworthy & Co.	130,000	Laurence M. Marks & Co.	330,000
Emanuel, Deetjen & Co.	165,000	Mason-Hagan, Inc.	100,000
Equitable Securities Corp.	330,000	A. E. Masten & Co.	130,000
Estabrook & Co.	330,000	McCormick & Co.	165,000
Fahey, Clark & Co.	100,000	McDonald & Co.	165,000
Farwell, Chapman & Co.	130,000	McKelvey & Co.	100,000
The First Boston Corp.	1,065,000	Merrill Lynch, Pierce, Fenner & Smith	665,000
First of Michigan Corp.	130,000		
First Northwest Co.	165,000		

Merrill, Turben & Co., Inc.	165,000	Shuman, Agnew & Co.	130,000
The Milwaukee Co.	165,000	Singer, Deane & Scribner	130,000
Moore, Leonard & Lynch	130,000	The Small-Milburn Co., Inc.	100,000
Morgan Stanley & Co.	1,065,000	Smith, Barney & Co.	665,000
F. S. Moseley & Co.	400,000	F. S. Smithers & Co.	165,000
W. H. Newbold's Son & Co.	130,000	William R. Staats & Co.	165,000
Newhard, Cook & Co.	165,000	Stern, Frank, Meyer & Fox	100,000
The Ohio Co.	165,000	Stix & Co.	100,000
Pacific Northwest Co.	330,000	Stone & Webster Securities Corp.	665,000
Paine, Webber, Jackson & Curtis	400,000	Stroud & Company Inc.	165,000
Piper, Jaffray & Hopwood	165,000	Spencer Trask & Co.	330,000
R. W. Pressprich & Co.	400,000	Tucker, Anthony & R. L. Day	330,000
Putnam & Co.	330,000	Underwood, Neuhaus & Co., Inc.	100,000
Reinholdt & Gardner	165,000	Victor, Common, Dunn & Co.	100,000
Reynolds & Co.	400,000	Wagonseller & Durst, Inc.	100,000
Riter & Co.	165,000	G. H. Walker & Co.	330,000
The Robinson-Humphrey Co., Inc.	165,000	Joseph Walker & Sons	100,000
Rotam, Mosle & Co.	130,000	Walston & Co., Inc.	165,000
Solomon Bros. & Hutzler	400,000	White, Weld & Co.	665,000
Schwabacher & Co.	165,000	Dean Witter & Co.	665,000
Shearson, Hammill & Co.	165,000	Wood, Struthers & Co.	400,000
Shields & Co.	330,000		

—V. 186, p. 146.

Book-of-the-Month Club, Inc., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on July 9 filed a letter of notification with the SEC covering 25,000 shares of capital stock (par \$1.25) to be offered to key employees pursuant to a restricted stock option plan at not less than 85% of the fair market value on the date of the granting of options, but not less than \$1.25 per share. No underwriting is involved. The proceeds are to be added and used as a part of the general funds of the club.—V. 187, p. 2330.

Booth Fisheries Corp.—Sales and Earnings Rise—

Year Ended May 3—	1958	1957	1956
Sales and revenues	\$48,550,204	\$46,715,004	\$43,765,647
Net before income taxes	1,612,595	1,381,927	1,531,995
Income taxes	770,000	656,300	730,100
Net income	\$842,595	\$725,627	\$801,895
Common shares outstanding	298,767	298,767	298,767
Earnings per common share	\$2.68	\$2.29	\$2.54

Approximately \$850,000 was spent for capital additions and improvements in the past fiscal year, according to the report. New additions were made to shrimp properties in Carmen and Campeche, Mexico, and Brownsville, Texas, more efficient equipment was installed in the St. Louis fish stick plant and at the company's various fillet processing plants.—V. 186, p. 1951.

Boston Edison Co.—Preferred Stock Sold—The recent offering to the public of 250,000 shares of 4.78% cumulative preferred stock (par \$100) at \$101.80 per share and accrued dividends, through The First Boston Corp. and associates, was oversubscribed and the books closed. For details, see V. 188, p. 146.

Builders Loans, Inc.—Stock Offering Withdrawn—

The recent offering through Daniel D. Weston & Co., Inc., Beverly Hill, Calif. of 40,000 shares of 17½ cent preferred stock (par \$1) at \$2.50 per share was withdrawn until further notice. See V. 187, p. 2790.

Burroughs Corp.—Securities Offered—Public offering

of \$25,000,000 4½% sinking fund debentures due July 1, 1983 was made on July 17 at 100% and accrued interest by an underwriting group managed by Lehman Bros. Burroughs Corp. at the same time offered to holders of its common stock the right to subscribe for 550,058 additional shares of common stock (par \$5) at \$27.50 per share at the rate of one share for each 11 shares held of record on July 16, 1958. The rights to subscribe will expire on July 30, 1958. This stock offering is also being underwritten by a group managed by Lehman Brothers.

Sinking fund provisions of the debentures become effective on July 1, 1963 and require the company to retire a minimum of \$1,000,000 principal amount annually during the period July 1, 1963-1982 inclusive. At its option Burroughs may retire up to an additional \$1,000,000 of debentures annually. For the sinking fund the debentures will be redeemable at par. They also are redeemable at the option of the company in whole or in part at anytime at prices ranging from 105% to par, except that they may not be redeemable prior to July 1, 1963, with proceeds of a refunding operation with an interest cost to the company of less than 4½% per annum.

PROCEEDS—Of the net proceeds to be received by Burroughs from the offerings approximately \$18,000,000 will be applied to the retirement of installment notes. The balance will be applied initially to the reduction of current indebtedness. The obligations to be retired were incurred to meet increased working capital requirements of the company arising from larger investments in receivables and inventories as well as increased fixed assets representing equipment leased to customers. The proceeds of the sale of common stock will of course serve as additional equity under presently outstanding and future borrowings of the company.

EARNINGS—Consolidated sales and other income during 1957 totaled \$282,774,000 and net income was \$10,075,000, equal to \$1.67 a share on the average number of shares outstanding during the year.

BUSINESS—Corporation and its subsidiaries are engaged in the production, distribution and servicing of more than 200 different models of business machines including a line of electronic data computing systems, a line of office supplies and a line of business forms. In addition the company is a supplier of military goods with specific emphasis on electronic systems and control apparatus of various kinds.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% sink. fund debts., due July 1, 1983.....	\$25,000,000	\$25,000,000
4½% conv. sub. debts., due Dec. 1, 1981.....	30,154,700	29,889,500
3½% sink. fund debts., due June 1, 1977.....	25,000,000	23,265,000
3½% instal. notes due 1958-1960.....	4,525,000	4,525,000
Bank loans—		
United States.....	32,600,000	11,600,000
Foreign.....	2,366,863	2,366,863
Commercial paper.....	2,500,000	2,500,000
Common stock (par \$5).....	7,500,000 shs.	6,600,696 shs.

*Includes 4,410 shares issued since May 31, 1958, but does not include (a) 4,910 shares held in the treasury; (b) 84,800 shares (as of May 31, 1958) reserved for issuance under Restricted Stock Options and under options assumed by the company, and (c) 767,174 shares reserved for issuance upon conversion of the outstanding 4½% convertible subordinated debentures at the adjusted conversion price of \$38.96 per share.

UNDERWRITERS—The names of the several underwriters, the principal amount of debentures and the percentage of the shares of un-

subscribed stock offered hereby which they have severally agreed to purchase, are set forth below.

	Debitures	% of Unsubscribed Stock
Lehman Brothers	\$2,632,000	10.86
A. C. Allen & Co., Inc.	315,000	1.25
Bache & Co.	115,000	.45
Baker, Simonds & Co.	100,000	.40
Baker, Weeks & Co.	100,000	.40
Ball, Burge & Kraus	115,000	.45
J. Barth & Co.	115,000	.45
Bear, Stearns & Co.	315,000	1.25
A. G. Becker & Co. Inc.	810,000	3.25
Blyth & Co., Inc.	810,000	3.25
J. C. Bradford & Co.	315,000	1.25
Alex. Brown & Sons	315,000	1.25
Burnham & Co.	115,000	.45
Campbell, McCarty & Co., Inc.	100,000	.40
Clark, Dodge & Co.	315,000	1.25
J. M. Dain & Co., Inc.	115,000	.45
Dixon Bretscher Noonan, Inc.	86,000	.33
Drexel & Co.	315,000	1.25
Eastman Dillon, Union Securities & Co.	810,000	3.25
F. Eberstadt & Co.	115,000	.45
Ellis, Halyoke & Co.	86,000	.33
Emanuel, Deetjen & Co.	115,000	.45
The First Boston Corp.	810,000	3.25
First of Michigan Corp.	315,000	1.25
Glore, Forgan & Co.	810,000	3.25
Goldman, Sachs & Co.	810,000	3.25
Granbery, Marache & Co.	100,000	.40
Greene & Ladd	115,000	.45
Hallgarten & Co.	315,000	1.25
Harriman Ripley & Co., Inc.	810,000	3.25
Hayden, Stone & Co.	315,000	1.25
Hemphill, Noyes & Co.	315,000	1.25
H. Hentz & Co.	115,000	.45
Hornblower & Weeks	315,000	1.25
Johnston, Lemon & Co.	115,000	.45
Kalman & Company, Inc.	115,000	.45
Kidder, Peabody & Co.	810,000	3.25
Kuhn, Loeb & Co.	810,000	3.25
Lazard & Company, Corp.	115,000	.45
Lazard Freres & Co.	810,000	3.25
Carl M. Loeb, Rhoades & Co.	315,000	1.25
Manley, Lennett & Co.	100,000	.40
Laurence M. Marks & Co.	115,000	.45
Merrill Lynch, Pierce, Fenner & Smith	810,000	3.25
Model, Roland & Stone	100,000	.40
Newhard, Cook & Co.	100,000	.40
Pacific Northwest Co.	100,000	.40
Paine, Webber, Jackson & Curtis	315,000	1.25
R. W. Pressprich & Co.	315,000	1.25
Reinholdt & Gardner	115,000	.45
Reynolds & Co.	315,000	1.25
Reynolds & Co., Inc.	115,000	.45
Wm. C. Roney & Co.	115,000	.45
L. F. Rothschild & Co.	315,000	1.25
Salomon Bros. & Hutzler	315,000	1.25
Schoellkopf, Hutton & Pomeroy, Inc.	115,000	.45
Schwabacher & Co.	115,000	.45
Shearson, Hammill & Co.	315,000	1.25
I. M. Simon & Co.	115,000	.45
Smith, Barney & Co.	810,000	3.25
Smith, Moore & Co.	86,000	.33
William R. Staats & Co.	115,000	.45
Stein Bros. & Boyce	115,000	.45
Stone & Webster Securities Corp.	810,000	3.25
Stroud & Co., Inc.	115,000	.45
Van Alstyne, Noel & Co.	115,000	.45
G. H. Walker & Co.	315,000	1.25
Walston & Co., Inc.	115,000	.45
Watling, Lerchen & Co.	115,000	.45
Wertheim & Co.	315,000	1.25
White, Weld & Co.	810,000	3.25
Winslow, Cohn & Stetson	100,000	.40
Dean Witter & Co.	810,000	3.25

—V. 188, p. 46.

California Electric Power Co.—New Financing Planned

Gerald H. Phipps, Vice-President and Treasurer, announced on July 14 that the company contemplates marketing securities in the value of between \$5,000,000 and \$7,000,000 in the fall of 1958.

Neither the exact date of the offering nor the nature of the securities to be offered has been determined. Decision on these two points will probably not be reached until mid-August or early September.—V. 187, p. 1203.

California Water & Telephone Co.—Preferred Stock Offering—Mention was made in our issue of July 14 of the public offering on July 10 of 200,000 shares of cumulative preferred stock, \$1.24 dividend convertible series, at par (\$25 per share), plus accrued dividends through a group of underwriters headed by Blyth & Co., Inc. The offering was oversubscribed and the books closed. Further details follow:

The new preferred stock may be redeemed at prices ranging from \$26.50 per share to \$25 per share, plus accrued dividends.

The prices, at which shares of common stock shall be deliverable initially are as follows: (a) If converted on or before Aug. 1, 1963, \$23.8095 per share of common stock (approximately 1.05 shares of common stock for each share of convertible preferred stock); and (b) if converted after Aug. 1, 1963 and on or before Aug. 1, 1968, \$25 per share of common stock (1 share of common stock for each share of convertible preferred stock). Protection against dilution of these conversion rights is provided in certain instances.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized \$	Outstanding \$
First mortgage bonds	100,000,000	
3.60% series—due 1971		5,850,000
3½% series—due 1971		1,900,000
3% series—due 1971		1,000,000
2½% series—due 1971		1,000,000
3½% series—due 1979		1,000,000
3½% series—due 1979		500,000
3½% series—due 1979		1,000,000
3% series—due 1979		1,000,000
3½% series—due 1979		1,000,000
3½% series—due 1979		3,000,000
4% series—due 1986		3,000,000
4.80% series—due 1986		3,000,000
4½% series—due 1986		6,000,000
5½% sink. fd. deb.s.—due 1977		2,550,000
5½% sinking fund deb.s.—due 1982		5,000,000
Cumulative preferred stock (\$25 par):		
\$1.20 dividend series	125,000 shs.	107,000 shs.
\$1.00 dividend series	50,000 shs.	22,000 shs.
\$1.25 dividend series	35,000 shs.	35,000 shs.
\$1.32 dividend convertible series	120,000 shs.	126,975 shs.
\$1.20 dividend series of 1954	80,000 shs.	80,000 shs.
\$1.24 dividend series	80,000 shs.	80,000 shs.
\$1.24 dividend convertible series	200,000 shs.	200,000 shs.
Pfd. stk. unissued, yet to be defined	310,000 shs.	None
Common stock (\$12.50 par)	12,000,000 shs.	11,604,411 shs.

in the indenture pursuant to which the debentures are issued. Assuming no conversions of the \$1.32 dividend convertible series subsequent to April 30, 1958, 143,160 shares of common stock, plus such indeterminate number of additional shares as may be required, were reserved as of April 30, 1958 for issuance upon conversion of the \$1.32 dividend convertible series preferred stock. An additional 210,000 shares of common stock, plus such indeterminate number of shares as may be required, will be reserved upon the issuance and for the conversion of \$1.24 dividend convertible series.

UNDERWRITERS—The underwriters named below, severally, have agreed to purchase from the company the following number of shares of stock set opposite their respective names:

Shares	Shares
Blyth & Co., Inc. 24,000	Lester, Ryons & Co. 9,500
Balkie & Alcantara 1,500	Loewi & Co., Inc. 2,500
J. Barth & Co. 6,000	Irving Lundborg & Co. 3,000
Bateman, Eichler & Co. 3,000	Mason Brothers 7,500
Bingham, Walter & 1,500	Revel Miller & Co. 1,500
Hurry, Inc. 2,500	Mitchum, Jones & Templeton 3,000
Brush, Slocumb & Co., Inc. 3,000	Morgan & Co. 1,500
Crowell, Weedon & Co. 7,000	Pacific Northwest Co. 2,000
J. M. Dain & Co., Inc. 2,500	Reynolds & Co., Inc. 5,000
Davis, Skaggs & Co. 3,000	Schwabacher & Co. 6,000
Dempsey-Tegeler & Co. 2,500	William R. Staats & Co. 9,500
Elworthy & Co. 4,000	Stephenson, Leydecker & Co. 1,500
Evans MacCormack & Co. 1,500	Stern, Frank, Meyer & Fox 1,500
First California Co. 7,500	Stewart, Eubanks, Meyer-son & Co. 1,000
The First Cleveland Corp. 1,000	Stone & Youngberg 1,500
Maxfield H. Friedman 1,500	J. S. Strauss & Co. 3,000
Grande & Co., Inc. 1,500	Sutro & Co. 6,000
Hill Richards & Co. 6,000	Henry P. Swift & Co. 1,000
Hooker & Fay 3,000	Wagonseller & Durst, Inc. 3,000
Howard, Weil, Labouisse, 1,500	Walston & Co., Inc. 9,500
Friedrichs & Co. 5,000	Wilson, Johnson & Higgins 3,000
E. P. Hutton & Co. 1,000	Dean Weller & Co. 24,000
Kerr & Bell 1,000	Wulff, Hansen & Co. 3,000
Frank Knowlton & Co. 1,000	
Lawson, Levy, Williams & Stern 1,500	

See also V. 188, p. 146.

Canso Natural Gas Ltd.—Consolidation—

This company has been amalgamated with Canso Oil Producers Ltd., the name of which has been changed to United Canso Oil & Gas Ltd. Each share of Canso Natural Gas common stock and Canso Oil is exchangeable for one-half share of common stock of United Canso, the voting trust certificates for which are listed on the American Stock Exchange.—V. 187, p. 2650.

Canso Oil Producers Ltd.—Consolidation—

See Canso Natural Gas Ltd. above.—V. 187, p. 2650.

Carrier Corp.—To Construct New Warehouse—

Plans for immediate construction of a new warehouse and shipping center at the manufacturing and administrative headquarters of this corporation in Syracuse, N. Y., have been announced by Cloud Wampler, Chairman and Chief Executive Officer. The cost of the new building and related equipment will be in excess of \$1,500,000.

This is another step in Carrier's expansion and improvement program which was announced some two years ago. Thus far, approximately \$20,000,000 has been spent with the major projects being a new plant on the Pacific Coast, a large addition to unitary equipment production facilities, a modern administration and research center, and two extensive product development laboratories.

The new building will be 750 feet long by 440 feet wide with a floor area of 330,000 square feet.—V. 187, p. 1783.

(J. I.) Case Co.—Acquires Control of French Plant—

Marc B. Rojzman, President, on July 11 announced that J. I. Case International, S. A., a wholly owned subsidiary, has completed acquisition of the majority stock interest in one of the oldest French tractor manufacturers, Societe Francaise Vierzou, with head offices and base operations at Vierzou, France, some 100 miles outside of Paris. Societe Francaise Vierzou, which is in the geographic center of France, has been in continuous operation for over 100 years and ranks among the major farm equipment manufacturers in France. In the past, Societe Francaise Vierzou produced steam engines, threshers, balers and other power equipment, with operations now concentrated on the production of farm tractors. Three brand new model farm tractors are currently being introduced to the trade.

The Vierzou manufacturing operation covers 42 acres of land with manufacturing facilities of 675,000 sq. ft., including their own foundry operation. The factories are equipped with modern machine tools largely acquired within the last five years. Present operations employ about 1,500 people.

Mr. Rojzman pointed out that the acquisition of the controlling stock interest in Societe Francaise Vierzou has been made at substantially below book value. A substantial commitment for long-term financing by the French Government was also obtained.—V. 188, p. 46.

Celanese Corp. of America—New Development—

This corporation on July 11 announced that its polymer chemists have developed the first of a new series of Fortiflex polyolefin resins. This new series is expected to serve a number of new end uses, including monofilaments for such products as rope and outdoor furniture webbing, wire covering, blown containers and bottles, paper coating, film and pipe.

Dr. Ralph H. Ball, Technical Director of the company's Plastics Division, said that the addition of the new Fortiflex B polymers to the existing Fortiflex A series provides a group of resins with a range of properties surpassing that of any other type of large-volume, thermoplastic material.

Commercial quantities of the first polymer of the group, whose principal application will be for monofilaments, are now being produced at the Celanese plant at Houston, Texas., and additional polymers for other uses will be in production by next month. Each member of the new series of Fortiflex polymers is tailor-made to have the optimum balance of properties for the end use for which it is intended.—V. 186, p. 2850.

CGS Laboratories, Inc.—Registers With SEC—

The corporation filed a registration statement with the SEC on July 11, 1958, covering 60,000 shares of its common stock, \$1 par value, to be offered for public sale through an underwriting group headed by Hayden, Stone & Co. The public offering price and underwriting terms will be supplied by amendment.

The company, which was organized in 1947 under the laws of the State of Connecticut, it engaged in the development and manufacture of electronic communication devices, countermeasures equipment, and specialized electronic components and systems.

Of the net proceeds from the stock offering, the company intends to use \$200,000 to repay short-term bank loans originally incurred for working capital purposes. Part of the proceeds may be used in the construction of a new plant, and the balance will be added to working capital.

Chemetron Corp.—NCG to Build Oxygen Plant—

An agreement has been concluded between Erie Forge & Steel Corp. and the National Cylinder Gas Division of Chemetron Corp. in which National will construct the first industrial gas producing plant in Erie, Pa., on leased premises of Erie Forge & Steel, it was jointly announced by the companies on July 17.

The new plant, for which ground was broken last week, is basically for the purpose of supplying oxygen by pipeline to meet the steel-making requirements of Erie Forge & Steel Corp. and assure it of an uninterrupted supply, officials said.

Initial capacity will be approximately 7,500,000 cubic feet of gas per month and the plant will be capable of being quickly expanded to double this capacity. The new plant is expected to be ready for operation by the first of the year.

The Erie plant will be the 82nd location at which NCG produces industrial or medical gases.—V. 188, p. 46.

Chesapeake Utilities Corp.—Offering of Securities— Mention was made in our issue of July 14 of the public offering, through a group of underwriters headed by Harrison & Co. of Philadelphia, Pa., of \$700,000 6% debentures due June 1, 1983, and 42,000 shares of common stock (par \$2.50) in units of \$100 of debentures and six shares of stock at \$130 per unit. An additional 72,030 shares of common stock were also offered separately at \$6 per share through the same bankers. Both offerings were quickly completed. Further details follow:

The debentures may be called for redemption at prices ranging from 105% to 100%, with accrued interest, and are redeemable through the sinking fund at par and accrued interest.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% debentures, due 1983	\$700,000	\$700,000
Common stock (\$2.50 par value)	300,000 shs.	*220,000 shs.

*Shares outstanding include 18,158 shares of common stock issued during May 1958 on conversion of \$96,000 of 5½% convertible notes, due 1960.

FINANCING OF PIPELINE—\$1,215,000 of the estimated cost of constructing a pipeline by Eastern Shore Natural Gas Co. will be provided by the Chesapeake company from the proceeds of the sale of the debentures and the new stock. The remaining \$1,995,000 of such cost and related expenses will be obtained in the first instance by borrowing from The Farmers Bank of the State of Delaware, Dover, Delaware, which has agreed to lend to Eastern (a) \$330,000 on its 3-year note, (b) the cost of the Tidewater Lateral or \$165,000, whichever is less, on Eastern's 20-year Lateral Note, to be secured by a mortgage on the Tidewater Lateral, and, with another bank, (c) \$1,500,000 on a construction loan, payable within 30 days after the pipeline has been completed and placed in use, but in any event not later than March 30, 1959. The interest rates on each such loan will be not in excess of 5%. The obligations of the banks to make the construction loan are subject to certain conditions, including the following: (a) Eastern shall have entered into service agreements, satisfactory to the banks, with Transco, Citizens, Dover, Sussex, Elkton, Delaware P&L and Seaford; (b) Eastern shall have received not less than \$1,215,000 from the sale of its common stock, convertible subordinated notes and subordinated notes; (c) the bond purchase agreements referred to in the next paragraph are in full force and effect, and (d) certain requirements as to insurance and bonding have been met. Eastern expects to be able to meet all of the specified conditions.

To provide funds for the payment of the construction loan Eastern has entered into agreements with two life insurance companies for the sale to them of \$1,500,000 of 20-year 5½% first mortgage pipeline bonds, series A, to be issued under an indenture which is to be a first lien on all fixed property of Eastern, including after acquired property, except the Tidewater Lateral. Said indenture will require Eastern to redeem for sinking fund purposes \$72,000 of bonds at the end of the third year, \$78,000 at the end of each of the next five years, \$84,000 at the end of each of the next seven years, and \$90,000 at the end of each of the next five years; it will also provide for acceleration to insure the complete retirement of the bonds not less than two years prior to the "date of exhaustion of available gas supply" (as therein defined) of Transco. Said indenture will also permit the issuance of additional bonds, to be equally and ratably secured thereby, on the basis of 60% of the Bondable Value of Property Additions as therein defined, provided certain specified earnings requirements are met. The obligations of the respective purchasers to purchase the bonds are subject to certain conditions including the following: (1) the Pipeline shall have been completed in accordance with the Stone & Webster Report and placed in operation, (2) Eastern shall have entered into service agreements with Transco, Citizens, Dover, Sussex, Elkton, Delaware P & L and Seaford, which shall have been pledged under the indenture, (3) all long term financing referred to in the preceding paragraph shall have been completed (or such portion thereof as provided in the agreement, in the event that the amount referred to in the preceding paragraph, together with the proceeds of the sale of the bonds, exceeds the cost of the project, as defined in the agreement), (4) certain types of adverse events shall not have occurred, and (5) the assets of Eastern, after deduction of all liabilities shall be not less than \$500,000.

Eastern's agreement with Tidewater Oil Co. provides that Tidewater will pay, over a period of 20 years and with interest at a rate not exceeding 5% per annum, the cost of constructing the Tidewater Lateral, upon completion of which payment title to the lateral is to pass to Tidewater. The amounts so received from Tidewater will be applied to the payment of the Lateral Note.

UNDERWRITERS—The name of each underwriter, and the number of units and the number of shares of common stock which each has severally agreed so to purchase, are as follows:

	Units	Shares
Harrison & Co. 5,250	54,023	
Bioren & Co. 700	7,023	
Woodcock, Hess, Moyer & Co., Inc. 700	7,203	
Thayer, Baker & Co. 350	3,601	

See also V. 188, p. 146; V. 187, p. 2446.

Chicago, Burlington & Quincy RR.—Earnings—

Period End, May 31—	1958—Month—1957	1958—5 Months—1957
Railway oper. revenue	\$19,799,725	\$20,689,609
Railway oper. expenses	16,209,029	17,612,790
Net rev. from ry. oper.	3,590,696	3,076,819
Net railway oper. inc.	1,683,216	1,303,071

—V. 188, p. 46.

Chicago Great Western Ry.—Earnings—

Period End, May 31—	1958—Month—1957	1958—5 Months—1957
Railway oper. revenue	\$2,958,677	\$3,257,478
Railway oper. expenses	2,058,842	2,159,071
Net rev. from ry. oper.	\$899,835	\$1,098,407
Net railway oper. inc.	384,545	418,210

—V. 188, p. 47.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

Period End, May 31—	1958—Month—1957	1958—5 Months—1957
Railway oper. revenue	\$19,154,252	\$21,389,681
Railway oper. expenses	16,137,458	18,717,014
Net rev. from ry. oper.	2,966,794	2,672,667
Net railway oper. inc.	634,112	389,922

—V. 187, p. 2798.

Chicago, Rock Island & Pacific RR.—Earnings—

Period End, May 31—	1958—Month—1957	1958—5 Months—1957
Railway oper. revenue	\$15,764,307	\$17,675,090
Railway oper. expenses	12,945,553	14,175,916
Net rev. from ry. oper.	\$2,818,754	\$3,499,174
Net railway oper. inc.	924,108	1,057,743

—V. 187, p. 2798.

Chrysler Corp.—Army Orders Additional Tanks—

The 900 additional medium tanks to be produced by this corporation under an award of contract announced by the Army Ordnance Corps, June 27 are scheduled to be built at the Lenape ordnance plant at Newark, Del., as a continuation of current tank production activity at that plant. Chrysler is also the Vehicle Engineering Agency for this latest version of the famed Patton medium tank, supporting the Detroit Arsenal in this activity.

"Production of the 900 tanks between Jan. 1, 1959 and March 31, 1960, will provide continuing employment for more than 700 experienced people at the Lenape ordnance plant and 400 at the company's Scranton, (Pa.) defense plant," said Irving J. Minett, the company's group executive for defense.

The Scranton plant produces parts for the tank assembly operation at Newark, Del. Important components and subassemblies also are produced at Chrysler operated facilities in the Detroit, Mich., area. Mr. Minett said that a subcontractor structure of more than 600 suppliers located in 37 states has been developed to furnish materials and components in support of Chrysler's tank program for the Armed Forces. This subcontractor organization, 75% of which is made up of firms qualifying as small business, will be further developed for the additional procurement.

According to W. S. Blakeslee, general manager of Chrysler's defense operations division, tank production under the present contract has been on schedule from the beginning, with deliveries to the government at the full production rate achieved in January, 1958, only seven months after the contract was awarded Chrysler. Deliveries under the present contract are to be completed Dec. 31, 1958.

Construction at Fast Pace at New Assembly Plant—

The peak period of construction activity is now being reached at the corporation's new multi-million dollar Valley Park automobile assembly plant, 20 miles southwest of St. Louis, Mo., with approximately 1,000 contractor employees at work at the plant site.

Completion of construction is scheduled for the end of this year. Construction progress also is reported on other facilities at the 225-acre plant site, including the office building, power house, a 160-foot high water tower with a 400,000 gallon capacity, and grading for the plant parking lot to accommodate 2,000 cars, and storage and shipping area for some 2,500 new cars.

There will be a two-story brick office building some 332 feet long and 75 feet deep, fronting on U. S. Highway 66. Installation of footings and foundation for the office building now is underway.

The new Valley Park assembly plant will build Plymouth automobiles to supply the company's southern and southwestern market areas which include some 1,400 dealers. Pilot production for 1960 model Plymouth is planned for mid-1959. Employment of upwards of 3,500 persons is expected when the plant is in full production.—V. 188, p. 146.

Coastal Caribbean Oils, Inc., Panama City, Panama—Files With Securities and Exchange Commission—

The corporation on June 30 filed a letter of notification with the SEC covering American voting trust certificates for 78,397 shares of common stock (par 10 cents) to be offered at the market estimated at \$1.12½ per share, without underwriting. The proceeds are to be used for corporate and administrative expenses, mineral exploration and acquisition.—V. 180, p. 246.

Coastal States Gas Producing Co.—Announces Successful Drilling Operations—

Reporting on drilling activities in the six months ended June 30, 1958, the second half of the company's 1958 fiscal year, Oscar S. Wyatt, Jr., Chairman of the Board and President, has announced that 84% of the wells drilled were successfully completed. Drilling projects in which Coastal States participated during the January-June period resulted in 16 completed wells as compared with only three dry holes.

Completed wells included seven dual gas wells, five single gas wells, one triple gas well and three oil wells.

Mr. Wyatt also reported that Coastal States has purchased interests in 11 producing wells since the first of the year, consisting of six dual gas wells, one dual oil and gas well and four single oil wells. In addition, two dual gas wells and one dual oil and gas well were completed by others on leases in which Coastal States has overriding royalties.

For the full fiscal year which ended June 30, 1958, Coastal States' drilling performance showed 28 completed wells and eight dry holes for a record of 78% successful completions. Interests in a total of 16 wells were purchased during the fiscal year.

In addition to its well operations, Coastal States owns 24 gas gathering systems in Texas and has three additional systems under construction, including one in Louisiana which will mark the company's initial undertaking outside of Texas.—V. 188, p. 47.

COG Minerals Corp., Denver, Colo.—Proposed Acquis.

The directors of this corporation and California Quicksilver Mines, Inc., San Francisco, Calif., on July 7 announced the approval of a plan of reorganization for presentation to stockholders of California Quicksilver at a meeting to be held at an early date in San Francisco whereby upon adoption of the plan and issuance of a permit by the Commissioner of Corporations, State of California, COG Minerals will acquire all the assets of California Quicksilver and will assume all the liabilities of said corporation in exchange for 295,000 shares of COG Minerals common stock. California Quicksilver will then distribute such shares to its stockholders at the rate of one share of COG Minerals for each 6¼ shares of California Quicksilver, and thereafter dissolve.

COG Minerals Corp. is actively engaged in the exploration, development and production of uranium ores as well as the operation of an upgrading mill in Fry Canyon, Utah. California Quicksilver Mines, Inc. is engaged in the development, mining and production of mercury from its properties located in Lake County, Calif.

Leason & Co., Inc., Chicago, Ill., investment bankers, will acquire as a fee for services performed in connection with this contemplated acquisition of assets of California Quicksilver Mines, Inc. by COG Minerals Corp. certain shares of the common stock of COG Minerals Corp.

It is the present intention of Leason & Co., Inc. to hold such stock for investment.

Columbian Rope Co.—New Products Introduced—

A windshield gasket and a new rub strake are two new products in the series of new vinyl marine products now being manufactured by this company, Earl L. Wilson, Sales Promotion Manager, has announced.

The windshield gasket, made of vinyl plastic, is used to seal tight and outlast ordinary rubber gaskets.

The rub strake is manufactured in red or white vinyl plastic and it will not mark white boats nor scuff, it is said. Ideal for installation on tenders, it can be fastened with screws or nails.—V. 187, p. 2331.

Condor Petroleum Co., Inc.—Offering Suspended by Securities and Exchange Commission—

The Securities and Exchange Commission, it was announced on July 11, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed Sept. 5, 1957, Condor proposed a public offering pursuant to such an exemption of 100,000 shares of its 10 cent par value common stock at \$3 per share. The Commission asserts in its suspension order that it has "reasonable grounds to believe" (1) that Condor's offering circular contains untrue statements of material facts and fails to state material facts with respect to the identity of the actual underwriter of the offering and the identity of the person or persons to whom commissions on sales of securities are being paid; (2) that the offering is being made in violation of Section 17 (the anti-fraud provision) of the Securities Act; and (3) that the Regulation A exemption is not available for the reason that the actual underwriter of the securities being offered was temporarily enjoined by the United States District Court for the Southern District of New York on Jan. 3, 1958, from further violations of certain provisions of the Securities Exchange Act of 1934.

The Commission's order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.—V. 186, p. 1260.

Consolidated Electrodynamics Corp.—New Contract—

This corporation has received contracts totaling \$1,500,000 from the Convair (Astronautics) Divisions, General Dynamics Corp., for the design, development, and production of ground-support equipment for the Atlas intercontinental ballistic missile program, it was announced on July 11 by Philip S. Fogg, President.

The company's Systems Division in Monrovia, Calif., will build the instrumentation, which will include three high-pressure helium and nitrogen control systems. CEC engineers will work closely with engineers at Convair in developing the project.—V. 187, p. 2543.

Consumers Power Co.—Plans \$50,000,000 Financing—

This company on July 17 asked the Michigan P. S. Commission for permission to issue and sell securities to realize approximately \$50,000,000.

The proceeds are to be used to finance the continuing expansion and improvement of the company's electric and gas service facilities in a 65-county Outstate Michigan area. Consumers spent \$103,500,000 on its expansion and improvement program in 1957 and estimates 1958 expenditures at \$88,550,000 and foresees a \$130,000,000 program in 1959.

In order to provide approximately \$50,000,000 from the sale of new securities, the company proposes to issue and sell not more than \$40,000,000 first mortgage bonds maturing not earlier than 1988 for the best price obtainable, but not less favorable to the company than a 4½% basis and not more than 200,000 shares of preferred stock for the best price obtainable, but not less favorable to the company than a 5% basis. The exact quantity of bonds and preferred stock will be determined later.

It is contemplated that the sale of the new securities will be made late in September.—V. 188, p. 146.

Cook Electric Co.—Sells Preferred Issue Privately—

This company has placed privately \$2,000,000 of 6% cumulative prior preferred stock (with warrants) with an institution, according to an announcement made on July 14 by Walter C. Hasselhorn, President. This block is part of a \$5,000,000 preferred stock issue recently authorized by Cook Electric stockholders. Blunt Ellis & Simmons, Chicago, Ill., assisted in the private sale.

The proceeds will be used for additional working capital required by the 20% increase in sales volume in the fiscal year ended June 30, 1958, and a further similar increase expected in the current year.—V. 186, p. 623.

Corn Products Refining Co.—Proposed Merger—

Negotiations for a merger of this company and The Best Foods, Inc. have reached the stage of preliminary agreement. It was announced on July 16 by President William T. Brady and Chairman and President Leonard G. Blumenshine, chief executive officers of the two companies.

The joint announcement outlined plans to form a new corporation into which the two companies would be merged. One share of common stock of the new company will be issued for each share of common stock of Corn Products and 1.6 shares for each share of Best Foods. Following the merger it is planned to place the common stock of the new company on a \$2 annual dividend basis.

Mr. Brady will be President and Chief Executive Officer of the new company. Mr. Blumenshine will be a director and a member of the executive committee. It is expected that final plans for the merger will be completed within the next few months and then submitted to Corn Products and Best Foods stockholders for their approval.—V. 187, pp. 2798 and 2800.

Daystrom, Inc.—Forms English Subsidiary—

This corporation on July 10 announced the formation of Daystrom Ltd. of England, a division of Daystrom International.

The new English subsidiary will manufacture a complete line of Heathkits in a new 10,000 square foot building to be constructed in the general vicinity of London. The American Heathkit line, largest and most popular for both consumer and industrial use, will be adapted to British requirements, and all of the parts will be manufactured in the United Kingdom by an initial operating force of about 70 employees. These "do-it-yourself" electronic kits of high fidelity and ham equipment will be sold exclusively via direct mail operation.—V. 188, p. 147.

Delhi-Taylor Oil Corp.—Proposes Offering of Depositary Units for Houston Corporation Stock—

This corporation filed a registration statement with the SEC on July 15, 1958 covering 573,800 depositary units for the class A stock of The Houston Corp., the units to be offered for subscription by the holders of common stock of Delhi-Taylor of record at the close of business on May 23, 1958. Each depositary unit will represent (a) the beneficial ownership of one share of class A stock of The Houston Corp., and (b) an irrevocable option to purchase 8.945/10 000ths of one additional share of Class A stock of Houston during a two-year period commencing on Aug. 15, 1959, or on such earlier date as may be determined. Lehman Brothers and Allen & Co. are named as the underwriters of the offering. The subscription price and underwriting terms are to be supplied by amendment. The prospectus states that the offering of the depositary units is conditioned upon the completion of the sale by Houston of the subordinated debentures and shares of common stock of Houston proposed to be offered as units and the shares of such common stock proposed to be offered pursuant to preemptive rights. The proposed offering of securities by Houston was contained in a registration statement filed with the SEC on July 3, 1958.—V. 187, p. 2548.

Denver Acceptance Corp.—Statement Effective—

The registration statement filed with the SEC on May 19 covering 1,000,000 shares of common stock (par \$1) became effective on July 3. See V. 187, p. 2332.

Development Corp. of America—New Parking Garage Firm Formed—

The formation of U. S. Parking Corp. to design, construct and finance mechanical and ramp type parking garages was announced on July 2 by Paul Riebenfeld, President. The corporation's headquarters are in New York, N. Y., and Des Moines, Iowa.

In addition to Mr. Riebenfeld, principals of the new corporation are Development Corp. of America, a venture capital organization; Allen & Co., New York investment banking firm; and Webb & Knapp, Inc., a national real estate development company.

U. S. Parking Corp. has acquired the Bowser Parking System, Inc., of Des Moines, Iowa, who are the leading manufacturers of mechanical parking equipment. U. S. Parking has also established a subsidiary to design and construct ramp parking facilities in areas where land prices are not a significant enough factor to warrant the building of mechanical skyscraper garages of the Bowser type.—V. 187, p. 1312.

Diners' Club, Inc.—Proposed Acquisition—

This corporation is negotiating to acquire the 190,000-member Esquire Club.

Matty Simmons, Diners' Club Vice-President, said talks with Esquire Club began on July 1 and added that "it appears obvious a deal is going to be made." But he emphasized negotiations are still under way and the acquisition has not been consummated.

Diners' Club, formed in 1950, operates an international credit card system that enables its members to charge the purchase of goods and services at over 15,000 outlets. It is the largest company of its type, claiming 680,000 members.

Esquire Club, formed in 1936, which also operates a credit card system, claims 100,000 members and close to 6,000 outlets. It is a division of Esquire, Inc., publisher of Esquire and Coronet magazines.

Acquisition of Esquire Club at this time would not only give Diners' Club membership a lift, but also would keep the Esquire membership out of the hands of rival American Express Co. American Express plans to enter the credit card field on Oct. 1 and recently acquired the 45,000 membership of the Gourmet Guest Club, a subsidiary of Gourmet Magazine.

Stanley Frankel, Executive Director of Esquire Club, confirmed that American Express and Esquire Club had been negotiating, but he said those talks were ended recently. He indicated talks with American Express might be resumed if the Diners' Club deal doesn't work out.—V. 186, p. 1953.

Diversified Industries of Colorado, Inc., Englewood, Colo.—Files With SEC—

The corporation on July 9 filed a letter of notification with the SEC covering 60,000 shares of common stock (par \$1) to be offered at \$5 per share, without underwriting. The proceeds are to be used for home construction; industrial scaffolding and ladder division and working capital.

Diversified Investment Fund, Inc.—Seeks Exemption

This New York investment company has applied to the SEC for an exemption order under the Investment Company Act permitting its acquisition of not more than 5,000 shares of the 4½% cumulative preferred stock of Boston Edison Co., and the SEC has given interested persons until July 25, 1958, to request a hearing thereon.

Boston Edison proposed in a registration statement which was filed with the Commission and which became effective on July 9, 1958, a public offering of 250,000 shares of its cumulative preferred stock. Because of affiliations with members of the underwriting syndicate, the purchase by Diversified of shares of the stock being offered by Boston Edison is prohibited by the Investment Company Act unless the SEC grants the requested exemption order.—V. 185, p. 1884.

(R. R.) Donnelley & Sons Co.—Stock Offered — An underwriting group headed by Harriman Ripley & Co. Inc. on July 17 offered 172,710 shares of \$5 par value common stock at \$28.75 per share.

PROCEEDS—These shares are being sold for the account of certain selling stockholders and no proceeds from the sale will accrue to the company.

BUSINESS—Company, also known as The Lakeside Press, is the largest commercial printer in the United States. The company prints and binds a major portion of several nationally distributed publications including Farm Journal, Life, Look and Time magazines. It prints and binds substantial parts of the Montgomery Ward & Co. Inc., Sears, Roebuck and Co. and other catalogs, The Encyclopedia Britannica, Compton's Pictured Encyclopedia and The World Book Encyclopedia. It also prints and binds over 1,000 different telephone directories including those for a number of major cities and a wide variety of other printed matter including Bibles, religious publications, school books and other books.

EARNINGS—For the five months ended May 31, 1958 the company reported net income of \$2,935,000 on net sales of \$48,624,000.

CAPITALIZATION AS OF MAY 31, 1958

	Authorized	Outstanding
First mortgage sinking fund bonds	\$786,500	\$786,500
3¾% debentures due May 15, 1978—		
Issued May 15, 1958	15,000,000	15,000,000
Other indebtedness		533,549
*Common stock (\$5 par)	5,000,000 shs.	2,733,408 shs.

*As the result of the exercise of the first installment of options granted in 1956 under the company's Restricted Stock Option Plan, 5,214 additional shares were issued in June, 1958. Options to purchase 76,523 shares are outstanding and further options to purchase 37,239 shares may be granted under such plan.

The company has a long-term option to acquire approximately 4% of the presently outstanding shares of common stock from a trust created under the Will of T. E. Donnelley at the value finally established for Federal Estate Tax purposes. T. E. Donnelley died in February, 1955, and such value has not yet been finally determined. The company may exercise its option when such final determination is made.

UNDERWRITERS — Each underwriter named below has severally agreed to purchase from each selling shareholder that number of shares of common stock which bears the same ratio to the number of shares set opposite the name of such underwriter below as the number of shares to be sold by each selling shareholder, respectively, bears to 172,710:

	Shares		Shares
Harriman Ripley & Co., Inc.	25,110	Kidder, Peabody & Co., Inc.	6,300
A. C. Allen & Co., Inc.	3,000	Lazard Freres & Co.	6,300
Bache & Co.	1,000	Lee Higginson Corp.	3,000
Bacon, Whipple & Co.	3,000	Lehman Brothers	6,300
A. G. Becker & Co. Inc.	3,000	McCormick & Co.	2,000
Blair & Co. Inc.	2,000	Merrill Lynch, Pierce, Fenner & Smith	6,300
William Blair & Co.	3,000	The Milwaukee Co.	2,000
Blunt Ellis & Simmons	2,400	F. S. Moseley & Co.	2,400
Blyth & Co., Inc.	6,300	Mullaney, Wells & Co.	1,000
H. M. Bylesby & Co. (Inc.)	1,000	Paine, Webber, Jackson & Curtis	3,000
Clark, Dodge & Co.	3,000	Reynolds & Co., Inc.	3,000
Julien Collins & Co.	2,000	Rodman & Renshaw	2,000
Crutenden, Podesta & Co.	1,000	Shearson, Hammill & Co.	2,000
Eastman Dillon, Union Securities & Co.	6,300	Smith, Barney & Co.	6,300
Farwell, Chapman & Co.	2,400	Stern Brothers & Co.	2,000
The First Boston Corp.	8,700	Stone & Webster Securities Corp.	6,300
First of Michigan Corp.	1,000	Taylor, Rogers & Tracy, Inc.	1,000
First Southwest Co.	2,000	Spencer Trask & Co.	2,000
Glore, Porgan & Co.	6,300	G. H. Walker & Co.	3,000
Goldman, Sachs & Co.	6,300	White, Weld & Co.	6,300
Hemphill, Noyes & Co.	3,000	Dean Witter & Co.	3,000
Hornblower & Weeks	3,000		
The Illinois Company Inc.	2,400		

Douglas Oil Co. of California—Expansion—

Controlled gasoline sales of this company will increase approximately 900,000 gallons per month to a monthly total of over 5,000,000 gallons by Aug. 1, it was revealed on July 14 by W. G. Krieger, President.

Mr. Krieger announced that the increase will result from Douglas Oil's recent acquisition of a chain of 28 gasoline service stations located in Northern California, together with the opening of eight new multiple pump Douglas Oil Co. stations in Central and Southern California during June, July and August. Mr. Krieger stated the 28-station chain was acquired from E. B. Hinkle & Sons Distributing Co. Terms of the acquisition were not disclosed.

He also stated that engineering work currently is underway for a major new refining unit at Douglas Oil Co.'s Bakersfield facility. This is being done in conjunction with the company's continuing program of upgrading, modernizing and expanding its refining facilities.

Mr. Krieger commented that since the company's fiscal year began on April 1, Douglas Oil has incurred losses during its first three months of operation. However, he told shareholders he believes the company would see an upturn in sales and earnings in the second quarter. He noted that the company's asphalt business is doing very well, particularly in Northern California.—V. 187, p. 1205.

Dover Industries, Ltd.—To Redeem Preferred Stock—

The corporation has recently called for redemption on July 15, 1958, all of its outstanding 5% non-cumulative preferred stock at par (10 cents per share). Payment will be made at the Toronto-Dominion Bank, Toronto, Canada.

(E. I.) du Pont de Nemours & Co. (Inc.)—Number of Stockholders Increase—

This company was owned by 207,434 stockholders as of June 30, 1958, an increase of 3,742 over the number of holders recorded at the close of the first quarter of 1958, and an increase of 34,814 over the number on June 30, 1957. The latter gain consists largely of employees who became stockholders for the first time through participation in the company's thrift plan.

There were 192,520 holders of common stock, and 20,887 holders of preferred stock as the second period of 1958 ended. These figures include 5,973 holders of more than one kind of stock.—V. 188, p. 147.

Eastern Lime Corp.—To Redeem Debentures—

The corporation has called for redemption on July 29, 1958, all of its outstanding 6% convertible debentures due Sept. 1, 1970 at 104%. Immediate payment will be made at the First National Bank, Allentown, Pa., or at the Girard Trust Corn Exchange Bank, Philadelphia, Pa.—V. 182, p. 1337.

Eastern Shore Natural Gas Co.—Private Financing—

See Chesapeake Utilities' Corp. above.

El Paso Electric Co.—Bids July 22—

The company at 90 Broad St., New York, N. Y., will up to 11 a.m. (EDT) on July 22 receive bids for the purchase from it of \$6,500,000 first mortgage bonds due 1988, and \$3,000,000 of debentures due July 1, 1978.—V. 187, p. 2905.

El Paso Natural Gas Co.—To Increase Facilities—

An application by this company seeking authority for the construction and operation of facilities to enable it to receive, process and transport natural gas from the Aneth Field area of Utah, Colorado, New Mexico and Arizona, has been accepted for filing, the Federal Power Commission announced on July 8.

The company proposes to construct, at an estimated cost of about \$26,085,000, approximately 13.3 miles of 20-inch and 62.6 miles of 16-inch transmission line; about 103.3 miles of various diameter field lines; a 30,600 horsepower compressor station; gasoline, fractionating and dehydration plants; wells for its own production, and various metering facilities, river crossings, and appurtenant facilities. El Paso's application said the facilities would enable it to handle a maximum average daily volume of 100,000,000 cubic feet of natural gas from the Aneth Field.

Applications were also filed by 16 independent producers seeking FPC authority to sell natural gas to El Paso from the Aneth Field area.—V. 187, p. 2332.

Electronic Communications, Inc., St. Petersburg, Fla.—Reports Record June Bookings—

Orders booked for the month of June by this corporation reached the record total of nearly \$3,500,000, according to an announcement by E. F. Coy, Vice-President—Marketing. The major part of this total is for military electronic equipment.

The corporation recently completed an addition of 15,000 sq. ft. to its electronic production facilities at St. Petersburg, Fla., and plans to add extensive manufacturing buildings adjacent to its present modern plant, within the near future. Present employment totals approximately 1,000.—V. 187, p. 327.

Electronics Investment Corp.—Securities Firm Formed

A group of prominent Californians has just established headquarters in New York City to sell an investment program in the fastest growing industry America—electronics! Under the banner of the Fleetwood Securities Corp. of America, this group, headed by Charles E. Salik, San Diego financier and owner and operator of Television and Radio stations, is the sponsor for the Electronics Investment Program of the accumulation of shares in the Electronics Investment Corporation, a \$16,000,000 mutual investment fund.—V. 186, p. 839.

Emerson Radio & Phonograph Corp. — New Tuner

A major development in the field of electronics was announced on July 10 by this corporation, George Rappaport, Emerson's Government Electronics Division Vice-President in charge of Marketing, stated that a patent application has been made for a 3-circuit miniature, rotary-tuner tuner which produces linear frequency variations from 500 to 1,600 kilocycles and can be extended to cover frequencies as high as 15 megacycles.

"This revolutionary type of component is slightly larger than a flashlight battery," Mr. Rappaport said.—V. 188, p. 147.

Energy Fund Inc.—Net Assets Rise—

As of—	June 30, '58	Dec. 31, '57
Net assets per share	\$148.75	\$128.18
Net assets at market	4,392,416	3,601,765
Capital shares outstanding	29,528	28,100
Number of stockholders	1,046	926

—V. 187, p. 2225.

Equity Corp.—Seeks Exemption Order—

This corporation and Financial General Corp., an affiliated company of Equity, have applied to the SEC for an exemption order permitting the purchase by Financial from Equity of 49,989 shares of stock of United Insurance Co. and the SEC has given interested persons until July 24, 1958, to request a hearing thereon. Financial proposes to purchase the 49,989 shares (which constitute all of the capital stock of United Insurance except for 11 directors' qualifying shares) at a price of \$13.05 per share or an aggregate cash consideration of \$902,187.—V. 187, p. 1432.

Esquire, Inc.—Control of Unit Sought—

See Diners' Club, Inc. above.—V. 178, p. 148.

Fairchild Camera & Instrument Corp.—Contract—

Receipt of a production contract in the amount of \$489,440 for Type K-47 aerial reconnaissance cameras, has been announced by the corporation's Defense Products Division. The contract was awarded by the U. S. Air Force Materiel Command.

The K-47 is a night reconnaissance camera system, featuring a Fairchild Rapideye shutter, which can be activated by a flash bomb, fired from the airplane. The bomb provides illumination of the area to be photographed. It is capable of taking pictures at either high or low altitudes. Film size is 9 by 9 inches.—V. 187, p. 2116.

Faraday Uranium Mines, Ltd.—Official Resigns—

Bryan W. Newkirk, a leading figure in Canadian mining promotion and development, is resigning from active management of nearly 60 companies, including the posts of President of Faraday Uranium Mines and Chairman of the Continental Mining Exploration, Ltd.

Mr. Newkirk, in announcing his decision, gave ill health as the reason.—V. 185, p. 1153.

Financial General Corp.—Seeks Exemption Order—

See Equity Corp. above.—V. 187, p. 1541.

Flight Support, Inc., Metuchen, N. J.—New Pres., etc.

Carl R. Wetterau has been elected President of the company. Vice-President and General Manager since 1956, he assumes his new responsibilities immediately.

The directors also elected Clarence E. Unterberg a member of the board. Mr. Unterberg is a partner in C. E. Unterberg, Towbin Co., New York investment brokerage firm.

Flight Support is currently manufacturing specialized test and ground support equipment for major airlines, aircraft and engine manufacturers, including Pratt & Whitney Aircraft, Westinghouse, General Electric, Wright Aeronautical, Convair, Boeing, American Airlines, Pan American and United Airlines. Operations were transferred from Linden, N. J. to a new five-acre manufacturing plant at Metuchen in November 1957.

Food Machinery & Chemical Corp.—Affiliate Expands

See Tennessee Gas Transmission Co. below.—V. 187, p. 1784.

Ford Motor Co. (Mich.)—June Output Off—

The company produced 99,647 passenger cars and trucks during June for a year-to-date total of 706,920.

Thunderbird production in June was 5,685 units for a six-month total of 23,406. Comparable 1957 Thunderbird figures were 1,456 and 9,865.

The breakdown follows:	1958—Month—1957	1958—6 Mos.—1957
Period End. June 30—		
Ford passenger	71,043	127,537
Mercury	9,151	17,798
Edsel	496	6,944
Lincoln	1,409	2,523
		14,833
Total cars	82,099	147,858
Trucks	17,548	20,331
		115,906
Total cars & trucks	99,647	177,189
Tractor	3,150	3,000
		27,083
		23,656

V. 187, p. 2799

Forty-Third Avenue Presbyterian Church, Gary, Ind.—Bonds Offered—B. C. Ziegler & Co., West Bend, Wis., on July 11 offered publicly \$200,000 of first mortgage serial bonds, series A, bearing interest ranging from 4½% to 5½%, and maturing semi-annually, from June 15, 1959, to June 15, 1973, inclusive. The bonds are priced at 100% and accrued interest.

The new bonds are redeemable at 104% and accrued interest if borrowed funds are used for such redemption and at 102% and accrued interest if other than borrowed funds are used; after June 15, 1963 they are redeemable at 100% and accrued interest. The bonds are to be secured by property having a valuation of \$822,802.

PROCEEDS—The net proceeds are to be used to pay, in part, for a new church, now completed, together with a chapel, class rooms, parlors and offices constructed at a cost of \$623,463, including equipment.

Freeport Sulphur Co.—To Sell Its Lake Washington Oil for \$100,000,000—

Magnolia Petroleum Co., southwest affiliate of Secony Mobil Oil Co., Inc. will purchase Freeport Sulphur Company's interest in the Lake Washington oil and gas field in Plaquemines Parish, La., under an agreement approved by Freeport directors on July 16. Longbourne M. Williams, President of Freeport, and J. L. Latimer, President of Magnolia, announced.

Mr. Williams said that the total consideration to be received by Freeport is \$100,000,000 in cash, part of which will be paid by Magnolia and part from the sale of a reserved production payment.

It is estimated that the income and other taxes payable by Freeport in connection with the transaction will amount to \$26,250,000, leaving a balance of \$73,750,000. Mr. Williams added. Completion of the sale, subject to the usual legal formalities including the obtaining of a satisfactory income tax ruling, is expected to take place by Oct. 1.

The properties being purchased by Magnolia consist of interests varying from 10% to 50% in about 58,000 acres. The interests average about 35%.

There are 90 oil wells and six gas wells. Sixty-one of the oil wells produce from two zones. The properties have about 25 separate oil and gas reservoirs between depths of 8,000 and 20,000 feet and include the world's deepest producing well (Richardson & Bass et al. No. 1-L Humble-Louisiana Land & Exploration Co.). Allowable production from the oil wells totals 13,500 barrels a day, with Freeport's net working daily allowable interest being about 3,900 barrels a day of 28 degree-30 degree gravity oil.

The gas wells are now shut in, but it is expected that by the first of the year about 15 million cubic feet of gas daily can be sold from the properties being purchased by Magnolia.

Oil from the field is moved to the Mississippi River by pipeline, then transported by barge. All drilling operations are conducted from barges. Six wells are currently being drilled.

Freeport's oil and gas activities, which were commenced in 1948, are conducted by Freeport Oil Co., an operating division of which H. C. Petersen is President. The company has production from fields in Louisiana, Texas, Oklahoma and Kansas.

Freeport's program of exploration for and development of oil and gas will continue to be actively carried forward by Mr. Petersen's organization, Mr. Williams said.—V. 187, p. 2519.

Frito Co.—Acquires Ruffles Patents—

This company has acquired all patents and trademarks in the United States and Canada covering Ruffles, a waffle type potato chip, according to C. E. Doolin, President.

The acquisition, said Mr. Doolin, includes the purchase of existing machinery used in the manufacture of Ruffles along with some 12 patents from the inventor, Bernard Stahmer, of Omaha, Neb.

Included in the patents, under which the product is sold, is a process in which a cheese-like flavor is imparted to the potato without the addition of any cheese flavoring or additive, Mr. Doolin said. An additional patent covers a new process for retarding the crumbling of potato chips of this type.—V. 187, p. 2549.

Gardner-Denver Co.—Incoming Orders Increasing—

Incoming orders for its equipment took a decided upturn for June and should point the way for more successful third and fourth quarters of the year. G. V. Leece, President, told the Security Analysts of San Francisco, Calif., on July 8.

The most marked increases in sales came in construction equipment, Mr. Leece said, and oil field equipment volume rose for the first time in several months.

The rise in June business followed what Leece termed "a low point in sales and profits that Gardner-Denver experienced in April and May." There is every indication that higher profits will be realized for the month of June due to substantially increased billings, he said.

Total volume through June 30 will approximate \$27,700,000 as compared with \$35,287,000 through June of 1957 and \$30,500,000 for the same period of 1956, Mr. Leece said.

Preliminary estimates of earnings indicate the company earned 40 cents per share during the second quarter, Mr. Leece said. This brought earnings for the first six months of the year to approximately \$1.13 per share on common stock as compared with \$2.20 per share for the same period of 1957.

"But with incoming orders increasing at an appreciable rate, we anticipate our last half earnings will be higher than earnings for the first half," he said.

The directors have declared a regular quarterly dividend of 50 cents per share on common stock on June 26, payable Sept. 2 to shareholders of record of Aug. 12.

"We have every reason to believe this dividend will be continued for the rest of the year," Mr. Leece said.—V. 187, p. 1313.

Garlock Packing Co.—Subsidiary Elects President—

The appointment of J. B. Sewell as President of The Garlock Packing Co. of Canada, Ltd. was announced by George L. Abbott, Chairman of the Board of Directors of the above company.—V. 187, p. 1542.

Garrett Corp.—Spangler a Director—

The appointment of Rear Admiral Selden B. Spangler, U. S. N., Ret., as Director of Research for this corporation, a leading manufacturer of aircraft and missile components and accessories, was announced July 1 by J. C. Garrett, President. Admiral Spangler, whose appointment is effective Aug. 1, retired from the Navy on June 30, after 39 years of service.

Widely recognized as the father of the Navy's gas turbine program starting in 1939 and running through 1946, Admiral Spangler is usually given a large share of credit for overall development of the propeller gas turbine in the United States, and is directly credited with development of the turbo-compound engine. He will make his headquarters in Phoenix at Garrett's AirResearch Manufacturing Division of Arizona, the largest manufacturer of small gas turbine engines in the world.—V. 187, p. 2447.

General Dynamics Corp.—New Study Contract—

Roy W. Johnson, Director of the Advanced Research Projects Agency, on July 2 announced that the Air Research and Development Command has been authorized to let a feasibility study contract with this corporation's General Atomic Division, located at San Diego, Calif., related to the possible development of a new concept of propulsion employing controlled nuclear explosions.

This is one of a series of investigations involving new means of propulsion for space applications. Conceptually, this study, which was proposed by General Atomic, differs from other proposals under consideration in that it looks to the employment of a series of controlled detonations within the atmosphere and beyond. The initial commitment for this study calls for the expenditure of \$1,000,000 during fiscal year 1959. Continuation of the program will be based upon the results of the study during the initial phase.

Mr. Johnson emphasized the study nature of this contract which, if successful, may lead to a distinct advance in propulsion capability.—V. 187, p. 2116.

General Electric Co.—New Lab in Operation—

One of the nation's largest and newest industrial installations for the development of advanced methods of foundry technology has been placed in full-scale operation by this company.

The \$750,000 Applied Research and Development Laboratory of the Foundry Department is providing the vital link between pure research from which is developed new materials and processes, and the actual foundry use of such materials and methods as castings and improved production techniques.

According to Dr. Jack Keverian, Laboratory Manager, the facilities are utilizing a nine-foot diameter vacuum degassing chamber—the first and largest in use for foundry technology in the United States—to improve methods of eliminating gaseous impurities in molten cast metals.

Other projects underway in the new laboratory include development of improved methods of vacuum melting and processing of cast alloys to reduce impurities and improve cast properties; improved precision casting methods; and methods for reducing the quantity of metal needed for risers in castings.

The laboratory occupies some 22,000 square feet of space in Building 93 of General Electric's Schenectady, N. Y., plant. This area was formerly occupied jointly by the Department's forge shop and later by the Industrial Heating Department which has been moved to Schenectady, Ind.

The Applied Research and Development Laboratory is another of General Electric's expansion plans which were initiated in 1955 to provide a total expenditure of \$500,000,000 during three years.—V. 186, p. 48.

General Gas Corp.—Plans Barge Terminal Expansion

This corporation on July 16 announced plans to enlarge its barge terminal on the Flint River at Bainbridge, Ga., by 50% providing storage for over 1,000,000 gallons of LP-Gas.

Completed and placed in operation early this year, the facility serves as a terminus for 400,000-gallon-capacity barges which transport LP-Gas from refineries near Houston, Tex., to Bainbridge in southwestern Georgia. The barge route runs from Houston to Harvey, La., via the inter-coastal canal, then across the Gulf of Mexico and up the Apalachicola River to the Flint River.

Martin F. Dryden, Jr., Vice-President of the corporation's Eastern Division, said that the company, through a wholly-owned subsidiary, the Propene Corp., will install 12 additional 30,000-gallon LP-Gas storage tanks on the 14-acre terminal site. The terminal already has 24 of the large tanks in service with a total combined capacity of 720,000 gallons of LP-Gas.

Built at a cost of approximately \$500,000, the General Gas terminal augments the company's storage facilities in the Eastern Division and assures plentiful supplies of fuel for area customers. Other bulk storage operated by the company includes a 20,000,000 gallon underground storage facility near Gibsland, La. This storage is hollowed out of subterranean salt domes. Fuel stored there is delivered to General Gas customers during fall and winter months when LP-Gas requirements reach annual peaks.

General Gas serves approximately 150,000 industrial, commercial and residential customers from a total of 113 bulk plants in its five-state operating area. Above-ground storage capacity of those distribution centers exceeds 4,000,000 gallons of fuel.—V. 186, p. 1149.

General Public Service Corp.—Asset Value Up—

This closed-end investment company reports that its net assets at market value on June 30, 1958, were \$27,822,665, equivalent to \$5.61 per share on 4,956,528 shares of common stock outstanding. The asset value on March 28, 1958, was \$5.20 per share and at the close of 1957 was equal to \$4.92 per share.

The report also compares the current asset value of \$5.61 per share with that of \$5.42 per share on June 30 a year ago, when many of the standard market averages were at a higher level. It points out that such a comparison should also include the year-end distribution of 14 cents per share from realized net gain on investments.—V. 183, p. 406.

General Waterworks Corp.—Acquisition—

Purchase of the Parkersburg Water Co. of Parkersburg, Pa., by the Octoraro Water Co., wholly owned subsidiary of General Waterworks Corp., was announced on July 14 by Howard Butcher III, President of General.

The Parkersburg company serves a community of 4,000 located 40 miles west of Philadelphia on the Lincoln Highway. It has assets of \$200,000.—V. 187, p. 1649.

Georgia RR.—Earnings—

Period End, May 31—	1958—Month—1957	1958—5 Months—1957
Railway oper. revenue	\$652,020	\$747,815
Railway oper. expenses	572,548	664,571
		2,332,301
		3,284,462
Net rev. from ry. oper.	\$79,472	\$83,274
Net railway oper. inc.	77,458	96,432
		256,114
		827,357
		306,250

—V. 187, p. 2800.

(Adolf) Gobel, Inc.—Revested With Properties—

Pursuant to an order of the U. S. District Court for the District of New Jersey in the matter of the reorganization proceedings, this corporation and its wholly-owned subsidiaries have been reconstituted with all of the respective corporation's assets and properties on July 8, 1958 and has resumed operation independent of the reorganization proceedings. The subsidiaries are the Eastern Edible Refinery Corp. and the Metropolitan Shortening Corp. of Jersey City, N. J. Anthony De Angelis is President.—V. 187, p. 2117.

(B. F.) Goodrich Co.—Develops De-icing System—

Development of a simple system of pneumatic de-icing that for the first time makes de-icing equipment practical for light twin engine airplanes has been announced here by B. F. Goodrich Aviation Products.

"Entirely mechanical, the new system adds only 50 pounds to the weight of the plane—about one-half the weight of present de-icing equipment—and is economically installed," P. W. Perdriau, General Manager, B. F. Goodrich Aviation Products, said.

The prototype system has been issued a supplemental type certificate by the Civil Aeronautics Administration for a Piper PA-23 "Apache" owned by the Westport Development & Manufacturing Co., Inc., Milford, Conn.

Mr. Perdriau said the new system will be available to owners of light twin engine planes this Summer.—V. 187, p. 2333.

Grand Trunk Western RR.—Earnings—

Period End, May 31—	1958—Month—1957	1958—5 Months—1957
Railway oper. revenue	\$4,323,000	\$4,961,000
Railway oper. expenses	4,289,167	4,693,354
		20,900,276
		22,554,819
Net rev. from ry. oper.	\$33,833	\$267,646
Net railway oper. deficit	*858,876	611,156
		2,311,105
		1,072,189

*Deficit.—V. 187, p. 2300.

Grand Union Co.—Randolph Elected a Director—

Francis P. Randolph, investment banker and senior partner of J. & W. Seligman & Co., has been elected to the board of directors. Mr. Randolph is also Chairman of the Board, President and a member of the executive committee of the Tri-Continental Corp., National Investors Corp., Broad Street Investing Co., Union Service Corp. and the Whitehall Fund, Inc. He is a director and member of the executive committee of General Properties Corp. and the American Reinsurance Co.; Chairman of the Board and of the Executive Committee of the Globe & Rutgers Fire Insurance Co. and the American Home Fire Assurance Co.; Chairman of the Finance Committee and a director of the Newport News Shipbuilding & Drydock Co., and a trustee and member of the executive committee of the Bowery Savings Bank.

Two Markets Opened by Grand Union Co.—

Grand Union Co. opened its sixth and largest Grand-Way Saving Center—a 60,000 square foot super-general store carrying a full food line and 15,000 non-food items under one roof—in Danbury, Conn.,

on July 15. It is the first such Center in Connecticut, and the first to be specially designed and built for the purpose by the Eastern food chain.

Simultaneously, Grand Union on July 15 opened a 25,000 square foot supermarket in Clifton, N. J.—V. 188, p. 49.

Great Southwest Fire Insurance Co.—Stock Offering—

The company on June 10 offered an undetermined number of shares of common stock (par \$1) and non-voting preferred stock (par \$1) aggregating \$248,000 to the public and to present and future holders of life insurance policies issued by the National Reserve Insurance Co. The purchase price for the common stock is \$1.60 per share and for the preferred stock \$5 per share.

Each National policyowner has the choice of investing his dividend refund in either (a) common voting stock, (b) preferred non-voting stock, or (c) receiving it in cash.

The preferred stock provides for a cumulative dividend of 10 cents per share per year to be paid before any payment is made on the common stock. This cumulative dividend alone amounts to 2% of the offering price of \$5 per share. Thereafter, the preferred and the common stock divide equally, per share, any dividends paid out of the company's earnings for that year.

PROCEEDS—The net proceeds will be used for working capital and other corporate purposes.

There are 403,346 shares of common stock now outstanding which together with those sold pursuant to this offering, less any common stock exchanged for the preferred stock, will dilute the dividends on the preferred. In the event of the dissolution of the corporation, there shall be first set aside an amount equal to \$3 per share of non-voting preferred stock, after which the voting common stock will share equally, per share, with the non-voting preferred in the assets of the corporation. If a stock dividend be paid, the price will be \$1.60 per share for the common, \$5 per share for the preferred.

Each such exchange of one share of preferred for three shares of common would result in the reduction of the capital stock account by \$2 and an increase of surplus by the same amount.

BUSINESS—The company was incorporated in Arizona on April 16, 1953. However, it did not meet the Arizona capital and statutory requirements until April 1, 1954 at which time it received a certificate of authority to engage in the business of fire insurance in the State of Arizona.

The company is authorized to write all forms of insurance protection in Arizona, New Mexico, Louisiana and Nevada.

EARNINGS—The company reported a net loss after taxes of \$2,153 for the three months ended March 31, 1958.—V. 187, p. 2002.

Group Securities, Inc.—Triples Six Month Sales—

An increase of 195% in the sale of shares of Group Securities, Inc., a leading mutual fund, was reported on July 3 by John L. Abbe, Vice-President and Directors of Sales of Distributors Group, Inc., the sponsor company.

Group's sales for the first six months of 1958 totaled \$19,486,443, including \$4,467,568 in conversions from one to another of Group's 21 funds. Net liquidations totaled \$6,185,202.

Total sales for the first six months of 1957 were \$6,514,731.—V. 187, p. 2226.

Hamilton Funds, Inc.—Registers With SEC—

This company filed with the SEC in amendments on July 15, 1958 to its registration statement covering an additional \$125,000,000 of periodic investment certificates, and additional Hamilton Fund Shares, viz.: \$15,000,000 of series H-C7; and \$17,000,000 of series H-D.—V. 186, p. 318.

Hercules Powder Co. (Inc.)—Earnings Lower—

The company on July 16 reported for the six months ended June 30, 1958, net income equal to 89 cents a share of common stock.

Net income in the first six months of 1957 was equal to \$1.03 a share of common stock.

For the second quarter of 1958, net income was equal to 51 cents a share of common stock, as against 55 cents a share in the second quarter of 1957.

Net sales and operating revenues for the six months' period were \$116,773,026, compared with \$124,752,266 for the corresponding 1957 period.—V. 187, p. 2002.

Hertz Corp.—New Canadian Auto Lease Unit—

Formation of Canamerican Auto Lease and Rental, Ltd., a wholly-owned subsidiary organized to conduct long-term automobile leasing in Canada, was announced on July 1 by Robley H. Evans, Executive Vice-President of Hertz American Express International, Ltd., the parent company.

Canamerican will lease new cars in fleets of 10 or more under full maintenance plans to companies and businesses throughout the Dominion, Mr. Evans said. It will mark the first time full maintenance automobile leasing will be available in Canada, he added.

Under this plan, a flat monthly fee includes depreciation, all repairs, towing and breakdown, complete winterizing service, fire and theft protection, \$50 deductible collision protection, license fees, and finance charges. The customer provides only liability insurance, gasoline, oil, storage, and washing.

Canadian headquarters of Canamerican will be located in Toronto. The company will also operate through the Car Leasing Division of The Hertz Corp. in Chicago.

Walter L. Jacobs, who is President of the Corporation, is also President of the new subsidiary. Leon C. Greenbaum is Chairman of the Board.

Hertz American Express International, Ltd., is a jointly-owned subsidiary of The Hertz Corp. and American Express Co. The company, organized last November, conducts car and truck rental operations outside the United States in 23 foreign countries and territories.

Hertz Rent A Car Expands Facilities in Quebec—

Hertz car and truck rental operations have recently been established for the first time in 10 cities in Quebec, it was announced on July 8.

The cities in the Province where Hertz service is now available are: Mount Joli, Rivière du Loup, Sherbrooke, Sept Îles, St. Joseph d'Alma, Montmagny, St. Jovite, Matane, and the twin cities of Trois Rivières and Cap de la Madeleine.

Hertz car rental operations throughout the Dominion are owned by Canadian businessmen who are franchised licensees of Hertz American Express International, Ltd., which also operates in England and 21 other countries overseas.

In addition to the 10 Quebec cities where company franchises have been granted for the first time, Hertz has licensee operations in the following cities in the Province: Montreal, Quebec City, Chicoutimi, and Rimouski.

Robley H. Evans, Executive Vice-President of Hertz International, explained that expansion in Quebec was part of company plans to increase Hertz car and truck rental and leasing services throughout Canada by 20% this year.

Mr. Evans said that in 1957 Canadian licensees operated 1,578 cars and 764 trucks and gross revenues amounted to more than \$7,000,000. By comparison, he pointed out, company operations in Canada in 1946 consisted of only 145 passenger cars operating in 12 cities and that gross revenues totaled \$230,000.

Mr. Evans said Hertz Rent A Car now has 70 members operating in 109 Canadian cities through 175 locations, including 20 airports and 35 call-a-car phones in leading Canadian hotels and railroad terminals. The organization, he added, represents the largest car and truck rental operation in the Dominion.

Car Rental Operations Established in Israel—

Tel Aviv car rental operations have been established in three principal cities in Israel by Hertz American Express International, Ltd., it was announced on July 8 by Leon C. Greenbaum, Board Chairman of the company.

Hertz International thus becomes the first international car rental company to operate in Israel.

Hertz International will conduct car rental operations in Tel Aviv, Haifa, and Jerusalem. Mr. Greenbaum said the company's Israel headquarters will be located in Jerusalem, the capital city.—V. 187, pp. 2800 and 2549.

Hiller Aircraft Corp.—New Name Effective—

See Hiller Helicopters below.

Hiller Helicopters, Palo Alto, Calif.—Changes Name—

Following a meeting of stockholders on July 9, company officials announced that the corporate name of this company would be changed to Hiller Aircraft Corp., effective immediately.

Edward T. Bolton, Executive Vice-President, stated that the new name had become more suitable because the company's activities for the last five years had been considerably diversified to include many other aircraft fields in addition to helicopter production. A recent further step in this diversification was the acquisition by Hiller of the Adhesive Engineering company of San Carlos, Calif. As a new division of the Hiller organization, Adhesive Engineering's principal product is a high temperature metal adhesive for use in high speed aircraft and missiles.

Further evidence of Hiller's expansion in general aviation are such research and development projects as the Air Force X-18 tilt-wing VTOL (vertical take-off and landing) transport, several ducted propeller projects (including the famed Flying Platform), plus nearly 20 other military and company sponsored aircraft projects outside the helicopter category.

Mr. Bolton emphasized, however, that in spite of the diversification which the Hiller Aircraft Corp. name connotes, the present maximum effort to expand military and commercial helicopter production will continue for many years to come.

Hiller earlier in July received a new \$5,470,000 contract for the construction of Army H-23D three-place helicopters. The company will also soon place on the market a new high-powered commercial helicopter, called the 12E. Another important Hiller entrant in the helicopter field is the Navy's XROE-1 "Rotorcycle," a tiny one-man foldable ship which the company has been actively demonstrating here and abroad to military and civilian agencies.

Awarded Large Contract—

The U. S. Army has awarded this company a \$5,470,000 contract for the production of a new type three-place helicopter designated the H-23D.

The new contract is for 108 of these new Helicopters which are used by the Army as a multi-mission unit in such jobs as training, observation, reconnaissance and evacuation. The H-23D is the latest and newest military helicopter manufactured by Hiller.

The new contract, plus existing military contracts and planned commercial production for the coming year will approximately double the company's output of three-place Helicopters through 1960. This will also mean an increase in the Hiller work force which is now just under the 1,000-man mark, having been steadily augmented for the last three months.—V. 185, p. 1154.

Houdaille Industries, Inc.—Acquires Canadian Firm—

This corporation in line with its program for product diversification, has made a preliminary agreement to acquire for cash all of the capital stock of Provincial Engineering Ltd., Niagara Falls, Ont., Canada. It was announced on July 15, 1958, by Ralph F. Peo, President. The investment was in excess of \$2 million.

Provincial Engineering Ltd., a privately owned corporation incorporated in 1941, manufactures overhead and jib cranes and transmission towers, acts as contractor for the installation of both products, and in addition is engaged in the engineering and construction of plants. The company produces hoists of all kinds.

Provincial is considered the largest manufacturer of cranes in Canada and is probably the Dominion's largest manufacturer of transmission towers. Many of the cranes are of exclusive and specialized design.

Sales for the fiscal year ended March 31, 1958 were \$12,356,709, with net earnings of \$417,628. This compares with \$1,000,000 of sales for fiscal 1948. The backlog of orders now on the books is sufficient for the company to operate at full capacity for the balance of 1958.

Provincial Engineering's crane plant, transmission power plant and general offices are maintained at Niagara Falls, Ont., Canada. Sales offices also are situated in Toronto and Quebec.—V. 187, p. 1543.

Humble Oil & Refining Co.—Acquisition—

The company earlier in July announced acquisition of the assets of Louisiana Furs Corp. of Chicago, Ill. The company said the trade involved an exchange of Humble stock for the holdings of Louisiana Furs.

The principal asset, according to Humble, is fee title to some 125,000 acres of land in Vermillion Parish, Louisiana, where several oil and gas fields are located. Louisiana Furs was originally organized as a fur trapping company.

In separate transactions, Humble said, it has purchased more than 85% of the royalties held by others on portions of the acreage acquired from Louisiana Furs.—V. 187, p. 148.

Hunt Foods & Industries, Inc.—Earnings Rise—

Record sales and earnings for the six-month period ended May 31, 1958, were reported on July 8 by Russell J. Miedel, President.

Net sales for the six-month period amounted to \$58,119,600, and net income to \$2,013,400, which, after payment of preferred dividends, is equal to 73 cents per common share. This compares with net sales of \$52,427,100, net income of \$1,864,800, and per-common-share earnings of 67 cents for the first six months of 1957. Per-share earnings in both periods are based on the 2,425,144 common shares outstanding at May 31, 1958.

Income before Federal income taxes for the six-month period amounted to \$4,344,900, provision for taxes amounted to \$2,331,500, and dividends paid on preferred stock amounted to \$252,500.—V. 187, p. 1543; V. 186, p. 214.

Hycon Mfg. Co.—Awarded Missile Contract—

A \$2,500,000 contract for production of Guided Missile Test Sets has been awarded to this company by the Navy Department, Bureau of Ordnance, it was announced on July 1.

The Guided Missile Test Sets will be used for the periodic and pre-flight checkout of TERRIER missiles on board ship and in depots. The company developed this equipment for the Bureau of Ordnance.

The company stated that the receipt of the Navy contract brings its backlog to approximately \$5,500,000.

Hycon also announced that it had concluded negotiations for an Air Force-guaranteed V-Loan of \$1,300,000, to be administered by the Security-First National Bank in Los Angeles, Calif.—V. 187, p. 574.

Indian Head Mills Inc.—Moves Headquarters—

The corporation on July 11 announced that it has moved its headquarters from 1407 Broadway to larger and more modern offices at 111 West 40th St. in New York City.

Indian Head has leased the entire 14th floor, which incorporates 23,650 square feet of space. The lease runs for 15 years.—V. 187, p. 1543.

International Business Machines Corp. (& Subs.)—Earnings Up Sharply—

Six Months Ended June 30—	1958	1957
\$	\$	\$
Gross income from sales, service and rentals in United States	564,615,629	456,704,546
Cost of sales, service and rentals and expenses	467,651,611	377,924,353
Balance	96,964,018	78,780,193
Other income	3,713,237	1,259,514
Total	100,677,255	80,039,707
Dividends received from IBM World Trade Corp.	4,000,000	3,000,000
Net income before U. S. Federal income taxes	104,677,255	83,039,707
Provision for U. S. Federal income taxes (est.)	54,079,600	42,978,200
Net income	50,597,655	40,061,507
Earnings per share (on 11,841,197 shares)	\$4.27	\$3.38

—V. 187, p. 2906.

Indiana Gas & Water Co., Inc.—Secondary Offering—

A secondary offering of 4,000 shares of common stock (no par) was made on July 10 by Blyth & Co., Inc., New York, at \$22 per share, with a dealer's concession of 55¢ per share. This offering was completed.—V. 187, p. 2549.

International Mining Corp.—Two New Directors—

This corporation on July 14 announced that John D. Simpson and John W. Austin, President and Vice-President, respectively, of Placer Development Ltd., Vancouver, B. C., of which International Mining Corp. is the principal shareowner, were elected directors of International Mining Corp. Simultaneously, Lewis B. Harder, President of South American Gold & Platinum Co. and a director of Placer Development Ltd., was elected Chairman of the Board of International Mining Corp., known prior to June 5, 1958 as National Department Stores Corp.—V. 187, pp. 2660 and 2117.

International Telephone & Telegraph Corp. — New Laboratory—

Establishment of an Astrionics laboratory for research and development of systems and techniques to aid in man's conquest of space has been announced by this corporation.

The new lab will be located at the Fort Wayne, Ind., branch of the company's Missile Systems Laboratory, which is an integral part of ITT Laboratories division headquarters at Nutley, N. J. Its principal mission will be to develop the electronic, electrical and electromechanical systems for missiles and space vehicles, according to Henri Busignies, ITT Laboratories President. Emphasis will be on the guidance and control, data processing and instrumentation requirements of space missions, he said.—V. 188, p. 49.

(S. C.) Johnson & Son, Inc.—New Director—

John T. Rettallata, President of the Illinois Institute of Technology, has been elected a director of this company. He is also a director of the Western Electric Co., The International Harvester Co. and The Aetna, Toledo & Santa Fe Ry., as well as other corporations.—V. 187, p. 574.

Kaiser Steel Corp.—New Mill Completed—

Completion of the new 86-inch hot strip mill, the largest steel finishing mill at this corporation's Pontona, Calif. plant, was announced on July 2 by Jack L. Ashby, Vice-President and General Manager.

The huge new mill is housed in a half-mile-long building with eight acres of under-roof area. The installation includes three furnaces to preheat steel slabs prior to rolling, a scale breaker to prepare heated slabs for rolling, and 11 roughing and finishing rolling stands arranged in tandem.

"This new mill is one of the most important facilities in the company's current \$214,000,000 expansion program," Mr. Ashby said. "It not only means that more hot rolled sheet and strip will be available for Western builders, manufacturers, and fabricators, but it also will result in substantially increased capacity from Kaiser Steel's plate mill."

The hot strip mill formerly was dependent on the plate mill for partially rolled slabs, and the new mill makes more rolling time available for plate production, Mr. Ashby explained.

Kaiser Engineers Division of Henry J. Kaiser Co. is designer and prime contractor for the entire expansion program, which will be completed by the end of 1958. Still under construction are three basic oxygen furnaces, a fourth blast furnace, 90 coke ovens, a slabbing mill, and enlarging of the plate mill.

The expansion will virtually double Kaiser Steel's capacity from 1,536,000 ingot tons per year to 2,933,000 ingot tons per year.—V. 187, p. 2550.

Kansas, Oklahoma & Gulf Ry.—Earnings—

Period End. May 31—	1958—Month—	1957	1958—5 Months—	1957
\$	\$	\$	\$	\$
Railway oper. revenue	\$359,068	\$420,264	\$2,227,322	\$2,141,413
Railway oper. expenses	250,775	218,951	1,227,890	1,245,713
Net rev. from ry. oper.	\$108,293	\$201,313	\$999,432	\$895,700
Net railway oper. inc.	19,720	84,347	367,555	320,462

—V. 187, p. 2507.

Kerr-McGee Oil Industries Inc.—New Gas Well—

Completion of a gas discovery well in St. Martin Parish, La., was announced on June 25 by this corporation and The Frankfort Oil Co. The discovery, the No. 1 LaRose, is 10 miles northeast of St. Martinsville. It is located on a 4,580-acre block of leases owned jointly by Kerr-McGee and Frankfort. At the present time, the well is shut in awaiting state tests.—V. 187, p. 989.

Keystone Custodian Funds, Inc.—S-2 Assets Up—

As of—	May 31, '58	Nov. 30, '57
Total net assets	\$65,510,427	\$57,716,932
Shares outstanding	6,438,627	6,187,255
No. shareholders	2,763	22,583
Asset value per share	\$10.17	\$9.33
Income per share (6 months)	\$0.22	\$0.25

—V. 187, p. 929.

(John) Labatt, Ltd.—Extends Exchange Offer—

This company has notified the Vancouver Stock Exchange that it has extended its offer to purchase Lucky Lager Breweries, Ltd., shares to Sept. 30.

The Labatt offer to purchase Lucky Lager shares at \$5.25 a share originally was to expire June 27.—V. 162, p. 136.

Lawrence Investment Corp.—Partial Redemption—

The corporation has called for redemption on Aug. 1, next, \$23,500 of its 6% debentures due Feb. 1, 1959 at 101%. Payment will be made at the Title Insurance & Trust Co., Los Angeles, Calif.—V. 186, p. 320.

(H. W.) Lay & Co., Inc. (& Subs.)—Earnings Higher—

Forty Weeks Ended—	June 7, '58	June 1, '57
Net sales	\$13,975,104	\$11,856,084
Income before income taxes	1,005,301	899,933
Provision for income taxes	542,866	483,772
Net income	\$462,435	\$416,161

—V. 187, p. 2491.

Lockheed Aircraft Corp.—Unit Awarded Contract—

The Airways Modernization Board has awarded Lockheed Aircraft Service-International, Jamaica, N. Y., a wholly-owned subsidiary, a contract valued at approximately \$500,000 for the maintenance of AMB aircraft at the new National Aviation Facilities Experimental Center (NAFEC), Atlantic City, N. J., it was announced on July 15 by E. R. Quesada, AMB chairman.

Aircraft involved will include jets, prop-jets, reciprocating engines and helicopters, both military and commercial, which will be used in the AMB's program of testing and experimentation in the development of a safer and more efficient national air traffic control system.

The agreement will be in force for one year with four 1-year options. Under the contract, Lockheed Aircraft Service-International will perform maintenance inspections and modifications on AMB aircraft as well as transient military and commercial aircraft connected with the AMB program.

The contract also provides for LASI to operate photographic services, operations flight dispatch services and to provide flight crews as required.

Services and facilities of all LAS bases are available to the AMB through the agreement.

The AMB facility is the former Atlantic City Naval Air Station which was chosen after the AMB had investigated some 1,800 airport sites throughout the U. S. Formal opening of the National Aviation Facilities Experimental Center was held July 1.—V. 187, pp. 2842 and 2550.

L. O. F. Glass Fibers Co.—Secondary Offering—A secondary offering of 3,000 shares of common stock was made July 3 by Blyth & Co., Inc., New York at a price of \$16.75 per share, with a dealer's concession of 35 cents per share. The offering has been completed.—V. 187, p. 1544.

Louisville & Nashville RR.—Earnings—

Period End. May 31—	1958—Month—	1957	1958—5 Months—	1957
\$	\$	\$	\$	\$
Railway oper. revenue	17,574,101	21,067,332	90,756,584	102,758,450
Railway oper. expenses	15,512,145	17,399,673	79,178,675	84,736,471
Net rev. from ry. oper.	2,061,956	3,667,659	11,577,909	18,021,979
Net railway oper. inc.	997,394	2,054,334	5,856,210	11,109,072

—V. 187, p. 2842.

Ludlow Typograph Co.—Registers With SEC—

The company filed a registration statement with the SEC on July 11, 1958, covering 106,156 shares of its common stock, \$10 par value, to be offered for subscription by its common stockholders on the basis of one new share for each two shares held on the record date. Shares will also be offered to the public through an underwriting group headed by Shearson, Hammill & Co. The subscription price and record date, the public offering price, and the underwriting terms are to be supplied by amendment.

Proceeds of the offering will be added to the company's working capital and will be used chiefly to finance the sales of the company's Brighttype camera conversion equipment.

The company was incorporated in Delaware on Oct. 16, 1957, as the wholly-owned subsidiary of an Illinois corporation of the same name. Effective as of the close of business on June 30, 1958, the Illinois corporation was merged into Ludlow Typograph Co. The company manufactures composing room equipment and printing machinery and equipment.—V. 172, p. 2221.

Lukens Steel Co.—Expansion Continues—

The first major phase of this company's \$33,000,000 expansion program was completed on schedule July 8 as massive new soaking pits, among the largest in the nation, began heating record-size ingots weighing up to 75 tons each.

Other major facilities to be completed by the Spring of 1959 include a new electric furnace which will raise Lukens' annual ingot capacity by some 25% (to 930,000 tons) and a new 140-inch rolling mill which will raise the company's rolling capacity by some 40%.

A total of nine pits, each capable of holding up to 260 tons of ingots, make up the new soaking pit battery at Lukens.—V. 187, p. 1544.

Mack Trucks, Inc.—Makes Iranian Shipments—

The first eight of 29 modern new fire trucks—largest single order of fire apparatus ever sold abroad by Mack Trucks, Inc.—were loaded at Port Newark, N. J., on July 15 for shipment to Iran where they will be used by the Iranian Army Corps of Engineers.

Included in the big order are 27 latest model triple combination pumpers and two quadruple pumpers. The latter are huge ladder-carrying pumpers. The trucks are powered by Mack's Thermodyne gasoline engines.

Building New Headquarters in Toronto—

P. O. Peterson, President and Chairman, announced July 2 the company has started construction of a new \$1 million branch sales-service center in Toronto as part of its long-range expansion program in Canada.

Mr. Peterson said the structure will serve as the main sales and service headquarters for the greater Toronto area and will also house the executive offices of Mack's Canadian subsidiary, Mack Trucks of Canada, Ltd.

The new building, scheduled for completion next January, will replace a smaller Mack facility in Toronto.

Mr. Peterson said that construction of larger facilities in Toronto is part of the company's over-all expansion program in Canada made necessary by its growing business volume in that country.

"Mack is now supplying over half of all diesel vehicles sold in the Canadian market, and our equipment is represented in virtually every major construction and transportation fleet in the country," Mr. Peterson said.

A new million-dollar office and sales-service building was completed in Montreal by the company last year, and another is scheduled for completion in Winnipeg during the summer. A new sales and service facility also was opened this year for the first time at Regina, Saskatchewan, and at Quebec City. Property also has been purchased at Three Rivers, Quebec, for expected expansion in that area. Mack also has Canadian facilities at Calgary, Edmonton, Fort William, Fredericton and Vancouver.—V. 187, p. 1896.

Magnavox Co.—Forms New Subsidiary—

R. A. O'Connor, Chairman of the Board, announced on July 9 the formation of a new subsidiary to be known as Magnavox Astro-Physics Laboratories, Inc. and located at Rochester, N. Y.

The new organization was formed to meet future defense needs in the fields of missile and space technology. Complexity of missile type work presently goes beyond the separate capabilities of other branches of The Magnavox Co. The Magnavox Astro-Physics Laboratories will provide a specific source of competence and leadership in guiding future work for The Magnavox Co. in the new areas of missile and space requirements.

Magnavox Astro-Physics Laboratories, Inc. was duly organized under the laws of the State of New York on June 27, 1958.—V. 187, p. 1545.

Magnolia Petroleum Co.—Proposed Acquisition—

See Freeport Sulphur Co. above.—V. 171, p. 194.

McGraw-Edison Co.—Earnings Below Last Year's—

Preliminary estimates indicate this company's sales and earnings turned upward in June, Max McGraw, President, reported on July 14.

June sales were off only 9% from a year ago, Mr. McGraw said, with best improvements noted in sales of equipment and supplies to public utilities and Speed Queen washers and dryers.

Electric fan and air conditioner sales were adversely affected by unseasonably cool weather in June, but despite this, total sales of consumer appliances were down only 10% from the same month a year ago, he said.

Preliminary estimates indicate McGraw-Edison's second quarter earnings will be approximately one-third lower than a year ago.—V. 188, p. 149.

McGregor-Doniger Inc.—New Canadian Affiliate—

McGregor Sportswear of Canada, Ltd., newly organized sportswear firm jointly owned by John Forsyth Co., Ltd., major Canadian owned shirt manufacturer of Kitchener, Ont., Canada and McGregor-Doniger Inc., largest U. S. sportswear firm with headquarters in New York City, on July 7 announced the election of a slate of officers headed by G. E. Eastman, Q. C., prominent Kitchener, Ont., lawyer, as President.

Mr. Eastman reported that the most modern sportswear manufacturing plant in Canada, employing about 150 to 200 people, would be opened sometime in September at Guelph, Ont., Canada.

A new building designed to contain all modern production and employee facilities is under construction. More than 30,000 square feet of floor space will be available for offices, showrooms, factory and shipping rooms.

First sportswear to come out of the new plant will be the 1959 spring line of completely coordinated sportswear, including sports shirts, outerwear, swim suits, sweaters and other items, according to Joseph Clare, head of merchandising. He said this line would be ready for retailers sometime in the early fall for spring 1959 delivery.—V. 187, p. 1435.

Mead Corp.—Purchases Miller Container Stock—

The corporation has purchased the remaining stock of the Miller Container Corp., Louisville, Ky., it was announced on July 11 by Philip J. Miller, President of the Miller corporation, and William J. Cassidy, Jr., Vice-President of the Mead corporation.

Miller Container Corp. will be operated as a division of Mead Containers, Inc., wholly owned subsidiary of the Mead Corp.

In July 1957 Mead Containers, Inc. purchased a substantial interest in Miller Container.

Miller Container produces corrugated shipping containers and corrugated packaging specialties for the tobacco, food, furniture, and appliance industries in Kentucky, Southern Indiana, and Southeastern Illinois.

Within the near future, it is planned to add a corrugator to the present equipment at the Louisville plant to increase its capacity substantially.—V. 188, p. 149.

Melville Shoe Corp.—Common Dividend Reduced—

Ward Melville and Robert C. Erb, Chairman and President, respectively have announced that net sales for the first six months of 1958 were estimated at \$62,000,000, approximately the same as in the 1957 period.

Profit figures, they said, are not available but are estimated to be below those for the first six months of 1957. Because of this and capital requirements arising from a continuing program of expansion, the common dividend was reduced to 32½ cents per share, payable Aug. 1, 1958 to shareholders of record July 18. Common dividends totaling 90 cents per share were paid in the first half of the year, and with 65 cents planned for the second half, total dividends on the common stock will be \$1.55, compared with \$1.80 last year.

Capital requirements were only \$85,000 more than depreciation in the first six months, and the period ended with bank loans of \$3,000,000 and cash of \$5,300,000. The company has never had any long-term debt.—V. 187, p. 2492.

Merchants Fire Insurance Co.—Control Acquired—

See American Liberty Insurance Co. above.—V. 179, p. 2809.

Metropolitan Hotel Corp., Portland, Ore.—Debentures Offered—The Hockenbury System, Inc., Portland, Ore., on July 8 publicly offered \$3,000,000 of 4% 25-year sinking fund debentures due July 1, 1983 at par.

The net proceeds are to be used for the company's construction program and working capital.—V. 187, p. 2492.

Michigan Gas Utilities Co.—Registers With SEC—

The company filed a registration statement with the SEC on July 9, 1958, covering 36,408 shares of common stock, \$5 par value. The company proposes to offer this stock for subscription by common stockholders of record at the close of business on July 28, 1958, on the basis of one share for each ten shares then held of record. The subscription price and underwriting terms are to be supplied by amendment. G. H. Walker & Co., Kidder, Peabody & Co., and Stone & Webster Securities Corp. are listed as underwriters.

Net proceeds of the stock sale, together with the proceeds from the proposed private sale of \$1,500,000 principal amount of first mortgage bonds due 1963, will be used for repayment of bank loans (made for construction purposes), expected to aggregate \$1,150,000 at the time of the sale of the bonds, and for construction purposes.—V. 186, p. 2051.

Midwest Durox Co., Kansas City, Mo.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on July 14, 1958, covering 725,000 shares of its common stock, \$1 par value, to be offered for public sale at a price of \$2 per share. An underwriting commission of 30 cents per share will be paid to Investment Sales, Inc., Denver, Colo., underwriter of the offering.

The company was organized in Colorado on Nov. 5, 1957, and proposes to engage in the manufacture and sale of a light weight cellular gas concrete building material known as "Durox."

Proceeds from the sale of the shares, which the prospectus states are being offered as a speculation, will be used for the construction of a plant and the establishment of the company's business at Kansas City, Kansas.

Missouri-Kansas-Texas RR.—Earnings—

Period End. May 31—	1958—Month—	1957—Month—	1958—5 Months—	1957—5 Months—
Railway oper. revenue...	\$4,920,210	\$5,954,943	\$24,437,018	\$29,209,058
Railway oper. expenses...	3,594,083	4,661,013	18,574,636	23,879,473
Net rev. from ry. oper.	1,326,127	1,293,930	5,862,382	5,329,585
Net railway oper. inc.	365,828	543,238	1,679,491	1,097,138

—V. 187, p. 2942.

(Robert) Mitchell Co., Ltd.—Debt Reduced—

From a mid-year survey, indications are that little profit will result from the first six months operations of this company, states S. C. Holland, President and Managing Director, in a letter to shareholders, and it seems unlikely that the profit for the year 1958 will equal that earned last year.

During the past few weeks, all bank loans of the company have been liquidated and the mortgage loan with the Sun Life Assurance Co. was reduced by \$100,000. This has not been made possible solely from earnings, but to a great extent by reductions in accounts receivable and in inventories.

The cash position of the company will be further improved from the proceeds of the recent sale of its property located at 4090 Namur St., Montreal, Canada, presently occupied by the affiliated company, Douglas Bros. Limited.

The agreement of sale provides that full occupancy of the premises to the buyer shall be given by Sept. 30, 1958. Meanwhile, all operating facilities of Douglas Bros. Ltd. will be transferred to the plant of the parent company at St. Laurent and integrated with Mitchell operations to the extent possible. It is reasonably expected that important savings in operating expense will be realized by such relocation.

The directors felt that the operations so far this year did not warrant the declaration of the quarterly dividend of 25 cents on the class A shares for the three month period ended June 30, 1958, and payment thereof is not being made.—V. 154, p. 1055.

Monongahela Ry.—Earnings—

Period End. May 31—	1958—Month—	1957—Month—	1958—5 Months—	1957—5 Months—
Railway oper. revenue...	\$421,041	\$492,322	\$1,943,116	\$2,695,580
Railway oper. expenses...	289,388	373,300	1,494,253	1,815,132
Net rev. from ry. oper.	\$131,653	\$119,022	\$448,863	\$880,448
Net railway oper. inc.	8,355	54,992	275,384	19,942

—V. 187, p. 2908.

Motion Picture Investors, Inc., Kansas City, Mo.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on July 11, 1958 covering 200,000 shares of its common stock, \$1 par value, to be offered for public sale at a price of \$10.75 per share. No underwriting is involved, the securities to be offered for sale by the company's officers, directors and employees who will receive direct sales commissions of not more than 50 cents per share. Other sales expenses in connection with the proposed offering are estimated at \$50,000.

The company was organized on April 30, 1958, under the laws of the State of Missouri, for the purpose of investing in securities of motion picture production and distribution companies. Proceeds from the stock offering will be invested in voting common stocks of such companies.

Murphy Corp.—Affiliate Expands—

Myron R. Holmgren, President of River States Oil Co., Evanston, Ill., on July 1 announced acquisition of Northeast Oil Co. of Minneapolis, Minn.

Northeast Oil Co., a marketer of refined petroleum products, owns and operates service stations in the Twin Cities area and retails

products under the brand name "Superior 400." The assets of Northeast were acquired from Waldo Carpenter, owner.

River States Oil Co. is a marketer which wholesales and retails finished petroleum products, in Minnesota, Illinois, Iowa, and Wisconsin. It maintains its principal offices in Evanston, Ill., and owns a large marine terminal at La Crosse, Wis. Acquisition of Northeast will provide River States with additional outlets, since effective July 1, River States will assume responsibility for sale of all products from Lake Superior Refining Co., Superior, Wis. Both River States and Lake Superior are affiliates of Murphy Corporation, El Dorado, Arkansas.—V. 187, p. 2908.

Narda Ultrasonics Corp.—Announces New Products—

Responding to the widespread demand for thousands of users of ultrasonic cleaning and degreasing equipment, this corporation has developed a new water-wash detergent and a new degreasing solvent specially compounded for use in ultrasonic cleaning equipment. The new products are known as BLAST 1 for use as an additive to water baths and BLAST 2 for use as a degreasing bath as shipped to the consumer. Although designed to develop maximum efficiency in Narda SonBlasters, BLAST 1 and BLAST 2 will improve the efficiency of any type of ultrasonic cleaning equipment.—V. 188, p. 50.

National Gypsum Co.—Expansion in Canada—

This company on July 7 climaxed five years of intensive exploration, development, design and construction with the completion of its multi-million dollar asbestos mine and mill at Thetford Mines, Quebec.

Melvin H. Baker, Board Chairman, announced the start of operation at the new facility which has a daily ore capacity of 3,000 tons and will produce 50,000 tons of asbestos fibre annually.

National Gypsum itself will consume part of the new mill's production in the manufacture of asbestos-cement siding and roofing shingles, corrugated panels and wallboard, at the company's asbestos-cement plants at St. Louis, New Orleans and Millington, N. J.

A smaller percentage of the mill's asbestos fibre output will be used in the making of National Gypsum's joint cement which the company produces at its plant plants at Montreal; Rariton, N. J.; Matteson, Ill.; Good Hope, La. and at its Rotan, Texas gypsum plant.

Joint cement is used in the application of gypsum wallboard which National Gypsum manufactures at its 14 gypsum board plants in the U. S. A.

The remainder of the new mill's production will be sold in the U. S. A. and abroad to manufacturers of such materials as floor tile, roofing cements, under coating, paper, textiles and plastics.

With the start of mining at the new development 75 miles south of Quebec City and 50 miles southeast of the St. Lawrence River, National Gypsum controls another of its basic raw materials. The company owns vast deposits of gypsum and limestone and is a large producer of paper.

The company expects to continue its present open pit mining operations for many years and then go to underground mining.

The parent company operates the new asbestos plant—known as National Asbestos Mines, Ltd.—through its wholly owned Canadian subsidiary, National Gypsum Canada, Ltd.—V. 187, p. 2908.

National Securities & Research Corp.—New Record Set

Combined net assets of the National Securities Series of mutual funds reached an all-time high of \$326,242,426 on June 30 according to first half figures released July 7 by Henry J. Simonson, Jr., President of National Securities & Research Corp., sponsors and managers of the funds. This represented a six-month gain of \$59,400,568 or 22% over the Dec. 31, 1957 total of \$266,841,858 as a result of new sales and market appreciation.

During the same period new records were also established as share-owners increased from 150,081 to 159,051 and shares outstanding jumped from 56,325,169 to 62,761,573.

Each of the seven National Securities Series funds registered gains in net asset value per share. Adjusted for capital gain distributions paid in April, changes in value of net assets per share were as follows:

Series—	*June 30, '58	Dec. 31, '57
Bond	\$5.44	\$5.08
Balanced	10.28	9.29
Preferred	7.51	6.8
Income	5.32	4.69
Stock	7.27	6.51
Dividend	3.37	2.91
Growth	5.83	5.28

*Adjusted for capital gains distributions.—V. 187, p. 1316.

New York Central RR.—Earnings—

Period End. May 31—	1958—Month—	1957—Month—	1958—5 Months—	1957—5 Months—
Railway oper. revenue...	\$1,351,208	\$1,422,297	\$5,828,767	\$31,682,824
Railway oper. expenses...	46,191,215	54,847,743	233,167,930	265,573,836
Net rev. from ry. oper.	5,159,993	9,974,554	23,660,837	54,108,988
Net railway oper. inc.	*2,000,612	2,674,066	*14,179,133	17,676,338

*Deficit.—V. 187, p. 2908.

New York Water Service Corp.—Split Effective—

A 5-for-1 stock split became effective on July 11 it was announced by Richard L. Rosenthal, President. The issuance of five shares of the new \$2 par value stock in exchange for each share of the present outstanding \$10 par value stock is being made by The Marine Midland Trust Co. of New York, pursuant to the Letter of Transmittal sent to shareholders on July 11.

This is the second stock split for the corporation's common stock. The first stock split in 1950 involved the issuance of eight shares for each share then outstanding. As a result of the present stock split, each share of the presplit 1950 share is now 40 shares.—V. 187, p. 2843.

Norfolk Southern Ry.—Plans Improvements—

A million-dollar undertaking in progress at the shops of this railroad not only should help business ahead, but is stabilizing employment during the recessionary period, it was announced on July 10.

It consists of the upgrading of 237 steel box cars from a capacity of 30,000 pounds to 100,000 pounds.

EARNINGS FOR MAY AND FIRST FIVE MONTHS

Period End. May 31—	1958—Month—	1957—Month—	1958—5 Months—	1957—5 Months—
Railway oper. revenue...	\$692,886	\$960,535	\$3,559,540	\$4,660,319
Railway oper. expenses...	652,310	762,219	3,220,498	3,636,880
Net rev. from ry. oper.	\$40,576	\$198,316	\$339,042	\$1,023,439
Net railway oper. inc.	*40,022	76,138	45,461	379,841

*Deficit.—V. 187, p. 2843.

North American Van Lines, Inc., Fort Wayne, Ind.—Sales Slightly Ahead of Last Year—

Sales for the first six months of 1958 are running a little ahead of the record level of a year ago, James D. Edgett, President, said on July 10, in reporting a 12½ cent quarterly dividend payable July 10 to stockholders of record June 27. Sales in the first six months of the current year were \$13,162,281 compared with \$13,139,585 in the same period last year.—V. 187, p. 1436.

Nugget Bench Placer Mining Corp., Anchorage, Alaska—Stock Offered—The company on June 16 publicly offered 185,000 shares of common stock (no par) at \$1 per share as a speculation. No underwriting is involved.

PROCEEDS—The net proceeds are to be used to pay \$10,000 of current liabilities, for capital expenditures, prospecting costs and other corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (no par) Authorized 900,000 shs. Outstanding 440,073 shs.

BUSINESS—The corporation was incorporated in Alaska on June 7, 1957. Its office is located at 133 Fifth Ave., Anchorage, Alaska. This is a mining speculation.

The 23 unpatented claims which presently comprise the holdings of this corporation are located in the Cache Creek area. This is 90 air miles northwest of Anchorage, Alaska, between the Dutch and Peters Hills.

The corporation began its operations in June of 1957 under the direction of Edmond C. Jeffrey who has since been elected President. It is his intention to retire from further active participation in the corporation on Oct. 14, 1958.—V. 187, p. 1897.

Northern States Power Co. (Minn.)—To Redeem Bonds

The company has called for redemption on Aug. 15, 1958, all of its outstanding 5½% first mortgage bonds, due Aug. 1, 1987 at 104.83½, plus accrued interest. Immediate payment will be made at the Harris Trust & Savings Bank, 115 West Monroe St., Chicago, Ill., or at the Schroder Trust Co., 57 Broadway, New York, N. Y.—V. 188, p. 150.

Ohio Oil Co.—Oil Discovery in Africa—

The Oasis Oil Co. of Libya, a wholly-owned subsidiary, has discovered oil in its first exploratory well in that North African country. J. C. Donnell II, President of the Ohio Oil Co., announced on July 1. Oasis Oil is operator of 62 million acres of concessions in Libya held in undivided one-third interests by Ohio Oil, Amerasia Petroleum Corp. and Continental Oil Co.

The discovery well, the No. 1 Bahi, is in north central Libya, 75 miles south of the Gulf of Sirte. It is located on a block of 1,250,000 acres designated as Concession 32.

Mr. Donnell rated the discovery as "encouraging," but said "It is difficult to evaluate the commercial importance until further testing and drilling can be conducted."—V. 187, p. 2843.

Oil Shale Corp., Carson City, Nev.—Vast Oil Reserves Seen Available by New Shale Process—

The Denver Research Institute, University of Denver, on July 9 announced that a process has been developed whereby America's vast oil shale deposits can now be made to yield liquid fuel at costs competitive with those for domestic petroleum.

The announcement was made by Shirley A. Johnson Jr., director of the Institute, and Dr. Charles H. Prien, head of the Institute's chemistry and chemical engineering division and a recognized authority on oil shale. The Institute, under Dr. Prien's direction, has conducted two years of research and development work on the process for the Oil Shale Corp., owner of the process and patents. In its studies the Institute operated a 24-ton-a-day pilot plant for some nine months.

Shale for the project was mined from the deposits located in northwestern Colorado. These deposits have been estimated by the U. S. Geological Survey to contain some 1.5 trillion barrels of shale oil—50 times as much as the nation's proven crude reserves and more than seven times as much oil as is known to exist in the world. Other large deposits of oil shale are located in Wyoming and Utah, and oil shale has been found in at least half of the 48 States and in Alaska.

The oil industry has long recognized, Mr. Johnson said, that oil shale would someday become an important source of gasoline, heating oil and other refined products. Oil companies have acquired substantial holdings of shale land in Colorado, against the day when a commercially feasible method of processing the material would be developed.

Besides the shale oil, the gases produced in the process are usable, he said. These gases include light petroleum gas, which can be separated out and sold (as LP gas). The remaining gas is roughly comparable in heating value to conventional manufactured gas.

Various petrochemicals also can be derived from shale oil, the scientist said.

"The 24-ton-a-day pilot plant used to obtain the economic data is at present under revision and improvement in order to increase its efficiency and ease of operation," Dr. Prien said. "It is expected, following changes of engineering design now in progress, that the pilot plant will be operated for the balance of the calendar year to obtain further data."

"At the conclusion of the above operations it would be desirable that a larger retorting plant be constructed. It is proposed that such a plant have a capacity of 1,200 to 2,400 tons per day. This plant would be one unit of a proposed full-scale commercial plant consisting of 8 to 16 such units. Such a semi-commercial unit would necessarily be constructed on the western slope at the oil shale deposits."

"It is not expected that the economic data from such a semi-commercial unit would differ substantially from that obtained from the present pilot plant. Its purpose would be primarily to confirm these calculations, and to establish such engineering variables as maintenance, wear, general operating costs, etc. It is hoped that arrangements for construction of such a facility can be completed in the near future."

HISTORY—The Oil Shale Corp. was founded on Oct. 10, 1955. It is a Nevada corporation financed by private capital. In November of 1955 the corporation entered into a contract with the Denver Research Institute, University of Denver, under which the Institute agreed to investigate the Aspeco process of oil shale retorting and prove its worth by building and operating a pilot plant.

The corporation holds Western Hemisphere rights to this process and patents on which it is based, and has also taken out additional patents and made patent applications. The original process has been substantially improved as a result of the development work done by the Institute.

H. E. Linden, Beverly Hills, Calif., is President of the corporation. Huntington Hartford, New York, is Chairman of the Board. Directors, in addition to Mr. Linden and Mr. Hartford, are Henry H. H. Linden, New York; H. E. H. Linden, Beverly Hills (son of H. E. Linden); Rulon K. Nelson, Salt Lake City; Donald M. Nelson, Beverly Hills; David Sher, New York; Alan M. Stroock, New York and Homer Wood, Los Angeles.

Otter Tail Power Co.—Bids July 23—

Bids will be received by the company up to 10 a.m. (CDT) on July 23 at 11 South LaSalle St., Chicago, Ill., for the purchase from it of \$9,000,000 first mortgage bonds due 1988. See also V. 187, p. 2908.

Owens-Corning Fiberglas Corp.—New Products—

This corporation is announcing availability of two insulating cement products to supplement its line of Fiberglass and Kaylo industrial insulations.

The products, designed for use as accessory materials, are O-C 110 General Purpose Insulating Cement, effective to 1000 degrees Fahrenheit, and OC 666 Insulating Cement, effective to 1800 degrees F.

O-C 110 cement is a high quality mineral wool product combining insulation and finishing cement in one product for a single application.

O-C 666 is a high efficiency insulation cement product for hot or cold applications on regular and curved surfaces.—V. 187, p. 2229.

Owens-Illinois Glass Co.—New Plant Ready—

A new oxygen producing plant built for Kimble Glass Co., (an Owens-Illinois Glass Co. subsidiary, is now "on-stream," according to an announcement by Linde Company, Division of Union Carbide Corp.

W. M. Haile, President of Linde Company, said that the new plant is capable of producing 10 tons of high purity oxygen a day. Located on property adjacent to the Kimble manufacturing facilities, the plant was built, and will be maintained and operated by Linde.

Although the capacity of the new plant is adequate for Kimble's needs, Linde has tailored a complete supply system for them which will insure a continuous supply of oxygen.

In addition to the oxygen plant, Linde is providing a backup of "Driox" liquid oxygen. If for any reason the plant is unable to meet Kimble's oxygen demands, Linde is prepared to deliver liquid oxygen to Kimble from one of its many "Driox" oxygen distribution stations. In this way prolonged peak periods and temporary plant shutdowns are provided for so that Kimble is assured of an adequate, continuous supply of low-cost, high-purity oxygen.—V. 187, p. 2705.

Pacific Gas & Electric Co.—Stock Subscriptions—The company's offering of 853,781 shares of common stock to its common stockholders of record on June 17, 1958, at a subscription price of \$52 per share, was successfully concluded, N. R. Sutherland, President, announced on July 9.

Subscriptions were received for 829,829 shares, or 97.2% of the total shares offered. These results include stock subscribed for by the underwriters and others upon the exercise of rights purchased

by them in the open market during the subscription period.

The offering was underwritten by a nationwide group of underwriters headed by Blyth & Co., Inc. who will purchase the remaining 23,952 unsubscribed shares.—V. 188, p. 51.

Pacific Lighting Corp.—Stock Offered—Blyth & Co., Inc., and associates brought to market on July 16 an issue of 980,000 shares of common stock (no par value) at \$47.25 per share.

PROCEEDS—The company proposes to use the net proceeds from the sale to finance in part costs of the construction and expansion programs of its subsidiaries, which, for the 19-month period ending Dec. 31, 1959, are estimated at \$155,600,000.

EARNINGS—Consolidated operating revenues of the company and subsidiaries for the 12 months ended May 31, 1958 amounted to \$264,834,414 and net income to \$23,269,642, equal to \$3.12 per common share, compared with revenues of \$239,615,387 and net income of \$19,108,339, or \$2.42 per share during the calendar year 1957.

DIVIDENDS—The company has paid dividends on its common stock in each year since 1908. On June 20, 1958 a quarterly dividend of 60 cents per share was declared.

BUSINESS—The company was incorporated in California in 1907 as successor to Pacific Lighting Co. (incorporated in 1886). Its principal executive offices are at 500 California St., San Francisco 8, Calif. The company is a holding company of public utilities engaged in the natural gas business in the southern portion of California.

All properties of the company and its subsidiaries are located in California, and neither the company nor any of its subsidiaries carries on any business outside of California.

Southern California Gas Co. and Southern Counties Gas Co. of California are engaged principally in the business of distributing and selling natural gas to domestic, commercial, gas engine, industrial, and wholesale customers in contiguous territory within the 12 counties in the southern portion of California. In connection therewith, these subsidiaries also purchase, store, handle, and exchange natural gas. Pacific Lighting Gas Supply Co. is engaged in the business of purchasing, storing, handling, and exchanging natural gas, and selling natural gas solely to its affiliates, the distributing subsidiaries, under contracts, for resale.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Preferred stock (cumulative, no par):		
\$4.75 dividend preferred stock	200,000 shs.	200,000 shs.
\$4.50 dividend preferred stock	300,000 shs.	300,000 shs.
\$4.40 dividend preferred stock	100,000 shs.	100,000 shs.
\$4.36 dividend preferred stock	200,000 shs.	200,000 shs.
\$4.75 dividend pfd. stock (conv.)	193,390 shs.	193,390 shs.
Unclassified	2,006,610 shs.	None
Common stock (no par)	12,000,000 shs.	6,997,186 shs.

1,502,814 shares of common stock are reserved for issue upon conversion of the \$4.75 dividend preferred stock (convertible on or before Oct. 31, 1966).

The unclassified preferred shares are issuable in one or more additional series, the board of directors of the company being authorized to fix by resolution at the time of issuance the dividend rate, the conversion rights, if any, the redemption price, the number of shares, and the distinctive designation of any wholly unissued series.

UNDERWRITERS—The underwriters named below, severally, have made a firm commitment to purchase all of the 980,000 shares of common stock as follows:

	Shares		Shares
Blyth & Co., Inc.	98,000	Lehman Brothers	28,000
A. C. Allen & Co., Inc.	10,000	William Leib & Co.	1,000
American Securities Corp.	7,500	Lester, Ryons & Co.	10,000
Bache & Co.	5,000	Irving Lundborg & Co.	10,000
Baile & Alcantara	2,000	Laurence M. Marks & Co.	7,500
Robert W. Baird & Co., Inc.	2,000	Mason Brothers	5,000
Baker, Weeks & Co.	3,000	McAndrew & Co., Inc.	3,000
J. Barth & Co.	15,000	Merrill Lynch, Pierce, Fenner & Smith	28,000
Bateman, Eichler & Co.	10,000	Revel Miller & Co.	5,000
A. G. Becker & Co., Inc.	10,000	The Milwaukee Co.	2,000
Bingham, Walter & Hurry, Inc.	5,000	Mitchum, Jones & Templeton	10,000
Boettcher & Co.	2,000	Morgan & Co.	3,000
Bosworth, Sullivan & Co., Inc.	2,000	Morgan Stanley & Co.	31,750
Brush, Slocumb & Co., Inc.	7,500	F. S. Moseley & Co.	10,000
Quincy Cass Associates	3,000	Newhard, Cook & Co.	2,000
Crowell, Weedon & Co.	10,000	Paine, Webber, Jackson & Curtis	10,000
Davis, Skaggs & Co.	10,000	Pfueger & Baerwald	1,000
Dempsey-Tegeler & Co.	3,000	Piper, Jaffray & Hopwood	2,000
Francis I. duPont & Co.	7,500	Daniel Reeves & Co.	2,000
Eastman Dillon, Union Securities & Co.	28,000	Reisnes, Fly, Beck & Co.	2,000
Elworthy & Co.	10,000	Reinhold & Gardner	2,000
Evans MacCormack & Co.	3,000	Reynolds & Co., Inc.	10,000
Fairman & Co.	2,000	Schwabacher & Co.	15,000
The First Boston Corp.	31,750	Frank C. Shaughnessy & Co.	2,000
First California Co.	10,000	Shearson, Hammill & Co.	3,000
Maxfield H. Friedman	3,000	Shuman, Agnew & Co.	10,000
Glore, Forgan & Co.	28,000	Smith, Barney & Co.	28,000
Goldman, Sachs & Co.	28,000	William R. Staats & Co.	15,000
Hallgarten & Co.	10,000	Stephenson, Leydecker & Co.	1,000
Hannaford & Talbot	1,000	Stern, Frank, Meyer & Fox	5,000
Harbison & Henderson	3,000	Stewart, Eubanks, Meyerson & Co.	3,000
Harriman Ripley & Co., Inc.	28,000	Stone & Webster Securities Corp.	28,000
Hempill, Noyes & Co.	10,000	Stone & Youngberg	3,000
Hill Richards & Co.	10,000	Sutro & Co.	7,500
J. B. Hilliard & Son	2,000	Henry P. Swift & Co.	3,000
J. A. Hogle & Co.	5,000	Spencer Trask & Co.	5,000
Holt & Collins	1,000	Wagonseller & Durst, Inc.	10,000
Hooker & Fay	5,000	Walston & Co., Inc.	15,000
Hornblower & Weeks	10,000	Weeden & Co., Inc.	5,000
E. F. Hutton & Co.	7,500	C. N. White & Co.	2,000
Kalman & Co., Inc.	2,000	White, Weld & Co.	28,000
Kerr & Bell	3,000	J. R. Williston & Beane	2,000
Kidder, Peabody & Co.	28,000	Wilson, Johnson & Higgins	5,000
Frank Knowlton & Co.	2,000	Dean Witter & Co.	65,500
W. C. Langley & Co.	10,000	Wulff, Hansen & Co.	5,000
Lawson, Levy, Williams & Stern	5,000	York & Co.	2,000
Leard Freres & Co.	28,000		

Pennsylvania RR.—Earnings—

	1958—Month—1957	1958—5 Months—1957
Period End. May 31—		
Railway oper. revenue	\$67,040,180	\$66,650,871
Railway oper. expenses	60,633,628	71,898,496
Net rev. from ry. oper.	6,406,552	14,752,375
Net railway oper. inc.	*2,471,492	4,837,178
		*13,431,440
		22,228,710

*Deficit.—V. 187, p. 2909.

Pennsylvania-Reading-Seashore Lines—Earnings—

	1958—Month—1957	1958—5 Months—1957
Period End. May 31—		
Railway oper. revenue	\$578,241	\$796,813
Railway oper. expenses	889,585	920,280
Net deficit from ry. operations	\$311,344	\$123,467
Net railway oper. deficit	535,852	391,707
		\$1,234,988
		\$722,968
		2,315,023
		2,047,507

Peruvian Oils & Minerals, Ltd.—Registers With SEC

The company filed a registration statement with the SEC on July 11, 1958, covering 200,000 shares of its capital stock, \$1 par value, to be offered for public sale through Doolittle & Co., Buffalo, New York, and Davidson Securities Ltd., Toronto. The public offering price and underwriting terms are to be supplied by amendment. The registration

statement covers also 200,000 shares of the stock reserved for issuance upon exercise of options by the underwriters and an officer of the company.

Net proceeds of the offering will be added to the general funds of the company. According to the prospectus the company had net current assets as of April 30, 1958, of approximately \$325,500 and the increase in general funds is considered desirable in order to provide funds to defray expenses (including taxes), of keeping the company's oil concessions in good standing and to defray the cost of exploration and development work.—V. 181, p. 2696.

Petroleum Reserves, Inc.—Acquisition—

R. McLean Stewart, President, on July 8 announced the company has concluded the purchase from Austral Oil Exploration Co., Inc., of certain of the interests formerly owned by H. R. Smith and certain other co-owners in the Fashing Gas-Condensate Field located in Atascosa and Karnes Counties, Texas. Gulf Oil Corp. operates the Fashing Field Properties and the gas is sold in intrastate commerce to United Gas Pipe Line Co. for distribution to meet the entire requirements of the San Antonio area. The interests in question were acquired by Petroleum Reserves subject to two reserved production channels to Northwest Natural Gas Co.

(Chas.) Pfizer & Co., Inc.—Purchases Indiana Plant—

This corporation, it was announced on July 16, has purchased from the Federal Government the 732-acre chemical producing facilities known as the Vigo Plant seven miles south of Terre Haute, Ind. The firm has operated the plant on a lease basis since 1947.

The corporation has used the facilities, part of a World War II Army ordnance installation, for the production of antibiotics and animal feed supplements. Recently, the company deconstructed a number of the buildings on the premises and started the manufacture of vaccines.

Title was transferred to the company in Washington on July 16 by the General Services Administration. The plant had previously been declared surplus by the Army and transferred to the jurisdiction of the General Services Administration after approval by the congressional armed services committees.—V. 187, p. 2119.

Philco Corp.—Receives U. S. Army Contract—

A contract for installation of two inter-battery microwave communication systems between Nike missile sites and anti-aircraft operation centers (AOC) in Alaska has been awarded to this corporation's Government and Industrial Division.

The \$1,050,000 contract, awarded by the U. S. Army Engineer District, Alaska, which performs construction for the Army and Air Force in Alaska, also calls for one year's maintenance of the system from completion date of the project.—V. 187, p. 2005.

Philip Morris Inc.—Acquires Canadian Unit—

Joseph F. Cullman 3rd, President, announced on July 9 that this corporation has purchased substantially all of the outstanding capital stock of Benson & Hedges (Canada) Ltd., which has headquarters in Montreal and is one of the leading companies in the manufacture and sale of cigars in Canada. Its cigar brands include Trump, Cabinet and Gold Band, among others. Its gross sales in 1957 were over \$2,000,000.

Mr. Cullman added that Philip Morris plans to expand operations of the Canadian company.

Philip Morris acquired Benson & Hedges, New York, in 1954 through an exchange of stock. Its principal cigarette brand at that time was Parliament. Since then, Philip Morris has established Parliament as a major brand in the high filtration field in the United States. In addition, Philip Morris has established Benson & Hedges as the leading premium-priced filter cigarette in the U. S.—V. 187, p. 2493.

Piedmont & Northern Ry.—Earnings—

	1958—Month—1957	1958—5 Months—1957
Period End. May 31—		
Railway oper. revenue	\$390,399	\$376,065
Railway oper. expenses	211,553	218,241
Net rev. from ry. oper.	\$178,846	\$157,824
Net railway oper. inc.	46,609	41,368
		290,813
		382,463

—V. 187, p. 2909.

Pike Natural Gas Co.—Stock Offered—The company is offering to its class A common stockholders the right to subscribe on or before July 21, 1958, for 74,000 additional shares of class A common stock at \$3.50 per share. The offering is made to Ohio investors only and is underwritten by The Ohio Company, Columbus, Ohio.

PROCEEDS—The net proceeds will be used to help finance company's construction and expansion program in furnishing gas to the area in the vicinity of Hillsboro, Ohio.

BUSINESS—The company was organized in 1956 to supply natural gas to the area surrounding the U. S. Atomic Energy Commission Plant at Piketon, Ohio. Later service was extended to the Richmondale area in Ross County.

Present plans at Hillsboro call for the construction of a new \$721,500 plant and facilities. The company has contracted to purchase the necessary gas from the Ohio Fuel Gas Co., joining the Ohio Fuel line at Sabina and running a direct line to Hillsboro with spur lines to Leesburg, New Vienna and Highland. An office has been opened to receive applications for service, which is expected to begin in September.

Extension of lines to Hillsboro will nearly double the cubic feet of gas distributed by the company. See also V. 187, p. 2844.

Pioneer Finance Co., Detroit, Mich.—Watling, Lerchen & Co., also of Detroit, on July 10 publicly offered 32,100 shares of common stock (par \$1) at \$8.25 per share.

PROCEEDS—The net proceeds are to go to selling stockholders. Central Life Assurance Co. of Des Moines, Iowa, the owner of 15,000 shares of common stock of Pioneer Finance Co., is offering hereunder 10,000 shares of such stock; 12,100 shares are being offered by Continental Assurance Co. of Chicago, Ill., which presently owns 25,000 shares; and 10,000 shares are being offered by Watling, Lerchen & Co. of Detroit, Mich., that being all of such shares owned by Watling, Lerchen & Co.

CAPITALIZATION AS OF MARCH 31, 1958

	Authorized	Outstanding
Notes payable to banks	\$14,490,000	*\$11,535,103
Secured sinking fund 5½% debts., series A, due March 1, 1962	500,000	500,000
Secured sinking fund 5½% debts., series B, due Nov. 1, 1963	500,000	500,000
Secured sinking fund 6% debts., series C, due May 1, 1967	1,150,000	1,150,000
Secured sinking fund 6% debts., series D, due Aug. 1, 1967	1,050,000	1,050,000
Secured sinking fund 6% debts., series E, due March 1, 1970	4,000,000	3,550,000
10-year sink. fund subor. debts., series A, due Nov. 15, 1964, 6%	420,000	420,000
10-year sink. fund subor. debts., series B, due June 15, 1965, 6%	320,000	320,000
12-year sink. fund capital debts., due Sept. 30, 1968, 6%	1,100,000	1,100,000
\$6.50 prior cumul. conv. pfd. stock (no par value)	10,000 shs.	10,000 shs.
6% cumul. pfd. stock (\$10 par value)	41,252 shs.	40,845 shs.
Common stock (\$1 par value)	1,500,000 shs.	723,406 shs.

*This amount represents indebtedness of the company in the amount of \$9,642,588 to The Detroit Bank & Trust Co. and the sum of \$1,892,515 on term and demand notes to other banks, all of which notes are secured by the pledge of mobile home paper.

Under Purchase Agreements with institutional purchasers, an additional \$450,000 principal amount of secured sinking fund 6% debentures, series E, due March 1, 1970 are to be issued and sold to such purchasers on Oct. 1, 1958.

153,850 shares of authorized common stock are reserved against the conversion rights of the \$6.50 prior cumulative convertible preferred

stock, no par value. An additional 32,000 shares are reserved against the exercise of options issued to the following key employees for the amounts following their respective names: T. Kenneth Haven, President and Director—25,000 shares; Curtis W. White, Vice-President and Treasurer—2,000 shares; Roy M. Wilson, Jr., Vice-President—2,000 shares; Cullum H. Eidson, Vice-President—2,000 shares, and John E. Boyle, Jr., Assistant Treasurer—1,000 shares. These options, which have been approved by stockholders, are restricted stock options within the meaning of Section 421 of the Internal Revenue Code. Under Mr. Haven's option, the purchase price is \$4.50 a share through March 31, 1960, and thereafter \$5 a share until the option expires on March 31, 1965. The remaining options fix a cash price of \$6.50 a share upon exercise and expire at the close of business on Feb. 6, 1961.

DIVIDENDS—The company has paid 83 consecutive quarterly cash dividends on its shares of common stock outstanding from time to time, commencing on Dec. 15, 1938, eight months after its incorporation. During the fiscal year of the company ended March 31, 1958 the quarterly dividend rate was successively increased from 4 cents a share to 5 cents a share on July 15, 1957, to 7½ cents a share on Oct. 15, 1957, and to the present rate, 10 cents a share, on Jan. 27, 1958.

BUSINESS—The company was incorporated in Michigan on April 20, 1938. Its principal business since its inception has been the financing of sales of new and used mobile homes (trailer coaches). Its principal business office is located at 1400 National Bank Building, Detroit 26, Mich. and branch offices are located in Miami and Tampa, Fla., and in Dallas, Tex.

EARNINGS—Earnings for the three months ended June 30, 1958, were \$201,142.—V. 187, p. 2909.

Pittsburgh & West Virginia Ry.—Earnings—

	1958—Month—1957	1958—5 Months—1957
Period End. May 31—		
Railway oper. revenue	\$553,713	\$834,861
Railway oper. expenses	631,450	614,964
Net rev. from ry. oper.	*\$77,737	\$219,897
Net railway oper. inc.	11,023	120,268
		277,075
		\$1,151,409
		675,931

*Deficit.—V. 187, p. 2509.

Psychological Corp. (N. Y.)—Files With SEC—

The corporation on July 3 filed a letter of notification with the SEC covering 6,000 shares of capital stock (no par) to be offered to present stockholders on a pro rata basis at \$41.50 per share, without underwriting.

During the period commencing on the date of the offering and ending on Nov. 1, 1958, each stockholder may purchase three shares for each four shares held, or three shares for two shares, or two shares for one share held; unsubscribed shares will be offered for officers, directors and employees and stockholders without limitation. The proceeds are to be used for working capital and to retire bank loans.

Pure Oil Co.—Drilling Starts in Paraguay—

The company earlier in July announced it has begun drilling the first well in the 10,000,000-acre concession it obtained last year from the Paraguayan Government.

The company has spent \$2,000,000 developing the concession, but up to now it has concentrated on building roads and airstrips and establishing camps in the sparsely populated Chaco area covered by the concession.

Three other companies have obtained smaller oil concessions in Paraguay, and several others are negotiating for oil rights.—V. 186, p. 2478.

Radio Corp. of America—Whirlpool Sales Up—

Total RCA Whirlpool appliance sales to dealers in June were a whopping 22.4% ahead of May. Whirlpool Corp. announced on July 14. At the factory level, said John A. Hurley, Whirlpool's Vice-President in charge of sales, June volume was even better than in 1957. By comparison with June of last year, he said, total sales to RCA Whirlpool distributors were up 30.1%.

June over May increases in sales to dealers were led by the refrigeration-range division with a gain of 35.2%, partly because of rapidly expanding sales of the recently introduced RCA Whirlpool gas refrigerator line. Air conditioning division sales jumped 22.5% and laundry equipment volume was up 18.6%. Among individual products, home freezers made the month's biggest gain—62.3%.

During the final week of the month, Mr. Hurley said, automatic washer movement was the best since early November and electric refrigerator sales were the highest on record.—V. 188, p. 90.

Reichhold Chemicals, Inc.—Producing New Plastics—

A new plastic especially designed for use in missiles and rockets was announced on July 9 by this corporation.

The new phenolic resin, designated Polyphen 5900 by RCI, is said to produce laminates having not only exceptionally high strengths at elevated temperatures, but also low moisture absorption, good insulation properties, and good resistance to organic solvents, weak inorganic acids, hydraulic aircraft oil, de-icing fluids, and hot gas erosion.—V. 187, pp. 2705 and 2338.

Rockcote Paint Co., Rockford, Ill.—Securities Offered—

The Milwaukee Co., Milwaukee, Wis., on July 8 offered investors 14,250 shares of a 7% series A cumulative convertible preferred stock (par \$10) at \$10.25 a share, and 10,000 shares of common stock (par \$1) at \$8 a shr.

BUSINESS—In addition to the manufacture and sale of its own and other private brand name paints, Rockcote produces a "Tint-A-Matic" color dispensing machine. With this machine, a paint retailer can add measured amounts of nine colors rapidly into a can of white paint and produce 1,200 accurately controlled colored paints for sale to the consumer.

The company has also developed a color tinting system using 12 colorants that come in small tubes under the trademark "Spectromatic." Combinations of these tints will produce an almost unlimited range of colors.

The paint firm changed its name from the "Rockford Paint Manufacturing Co." on Dec. 26, 1957.—V. 187, p. 1546.

Ronson Corp., Newark, N. J.—Investment Insured—

This corporation has obtained two types of guarantees to protect its investment in France, the International Cooperation Administration announced on July 1. The company which is engaged in the manufacture and sale of cigarette lighters, electric shavers, and lighter accessories, has organized and acquired the capital stock of a new French subsidiary which will manufacture some of these products. The guarantees issued by ICA, which together have a maximum face amount of \$800,000, insure the investor against any loss through expropriation and also against the inability to convert into dollars francs received as a result of this investment.—V. 187, p. 1437.

Royal McBee Corp.—New Foreign Subsidiary—

President Philip M. Zenner announced July 2 the formation of a new, wholly-owned international subsidiary of Royal McBee International Inc. of Geneva, Switzerland, effective July 1. It is a new trading company, incorporated under Swiss law, which is also empowered by the parent corporation to direct both sales and manufacturing activities of Royal McBee throughout the world except for the United States and Canada.

The company's international activities include six wholly-owned subsidiaries in the United Kingdom, Germany, France, Italy, Holland, and Mexico, and licensees, distributors or sales representatives in over 100 countries.

A. P. Niendorff, formerly Vice-President in charge of international sales and production for Royal McBee, becomes Chairman of the Board and principal executive officer of the new subsidiary, with headquarters in Geneva.—V. 187, p. 2494.

Rutland Ry.—Earnings—

Period End, May 31—	1958—Month—	1957—Month—	1958—5 Months—	1957—5 Months—
Railway oper. revenue	\$384,275	\$425,345	\$1,883,394	\$2,264,585
Railway oper. expenses	332,718	378,335	1,738,767	1,865,957
Net rev. from ry. oper.	\$51,557	\$47,010	\$144,627	\$398,628
Net railway oper. inc.	21,076	8,203	*23,134	186,041

*Deficit.—V. 187, p. 2844.

Ryan Aeronautical Co.—Receives Electronics Contract

Another production line of this company's ground velocity systems has been established at its Electronics Division as a result of a contract for more than \$1,000,000, received from the Norden Laboratories Division of Norden-Kelley Corp. at White Plains, N. Y. (Recently acquired by United Aircraft Corp.)

Designated the Ryan Model 114 Ground Velocity Indicator, the electronic system will be installed as a vital unit of the bombing system in Navy-Douglas A3D "Sky Warrior" jet attack bombers. Deliveries of the new systems will start late this year.—V. 187, p. 2844.

St. Louis-San Francisco Ry.—Earnings—

Period End, May 31—	1958—Month—	1957—Month—	1958—5 Months—	1957—5 Months—
Railway oper. revenue	\$9,062,312	\$10,079,242	\$43,986,207	\$49,005,014
Railway oper. expenses	7,517,996	8,404,831	37,380,328	40,658,956
Net rev. from ry. oper.	\$1,544,316	\$1,674,411	\$6,605,879	\$8,346,059
Net railway oper. inc.	691,543	890,205	3,290,658	4,123,606

—V. 187, p. 2844.

St. Regis Paper Co.—Registers With SEC—

The company filed a registration statement with the SEC on July 10, 1958, covering 250,000 shares of its common stock, \$5 par value to be offered from time to time to certain employees, including officers, of the company and its subsidiaries pursuant to the terms of its Employees' 1958 Stock Option Plan.—V. 188, p. 151.

Salem-Brosius, Inc.—Debentures and Common Stock Offered—Blair & Co. Inc. and associates offered on July 15, \$2,500,000 of 5½% convertible subordinated debentures due July 1, 1973 and \$5,000 shares of common stock (par \$2.50). The debentures were priced at 100% and accrued interest and the common stock at \$15 per share. The debenture offering was quickly oversubscribed and the books closed, while the stock offer was nearly completed at time of going to press.

The debentures are convertible at their principal amount into common stock at \$16.66 per share, subject to adjustment. Optional redemption of the debentures may be made at prices ranging from 105½% to par. Sinking fund redemptions will be made at par.

PROCEEDS—The net proceeds from the financing will be used in part for the acquisition of Alloy Manufacturing Co., Inc., for the retirement of long-term notes and certain other obligations and the balance will be added to working capital to be available for general corporate purposes. Upon the acquisition of Alloy, the company intends to continue, through a subsidiary, Alloy's business of manufacturing and supplying hardware to the atomic energy industry and various fabricated products to the chemical, food processing and other industries.

BUSINESS—The company and its two principal subsidiaries are engaged primarily in the design, engineering and construction of industrial heating and heat treating furnaces for the ferrous and non-ferrous metals producing and fabricating industries. The company also designs and produces special mechanical equipment for use in metals producing and fabricating plants and forge shops throughout the world. In addition, the company manufactures a line of equipment for the metal industries suitable for use by producers or manufacturers requiring heavy duty materials handling equipment.

EARNINGS—For the three months ended March 31, 1958, the corporation had net sales and revenue on contracts completed of \$780,829 and a net loss of \$111,493. For the three months ended March 31, 1957 the corporation had net sales and revenue on contracts completed of \$646,613 and a net loss of \$123,150.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5½% convertible subordinated debentures, due July 1, 1973	\$2,500,000	\$2,500,000
Common stock (\$2.50 par value)	1,000,000 shs.	452,686 shs.

Includes as of May 1, 1958, 18.36 shares represented by outstanding scrip certificates, together with certain shares represented by unsundered certificates for the common stock of the company of the respective par values of 10 cents and \$1 per share. 150,060 shares are reserved for the conversion of the 5½% debentures offered and 18,400 shares are reserved for issuance under the company's restricted stock option plan.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the principal amount of debentures and the number of shares of common stock set forth opposite their respective names:

	Debentures	Shares
Blair & Co. Inc.	\$350,000	11,900
Arthur, Lestrangle & Co.	165,000	5,610
Baker, Simonds & Co.	25,000	850
Estabrook & Co.	290,000	9,860
Hallowell, Sulzberger, Jenks, Kirkland & Co.	125,000	4,250
John H. Harrison & Co.	50,000	1,700
Hayden, Stone & Co.	290,000	9,860
Hemphill, Noyes & Co.	290,000	9,860
Kay, Richards & Co.	50,000	1,700
W. C. Langley & Co.	290,000	9,860
A. E. Masten & Co.	50,000	1,700
Moore, Leonard & Lynch	50,000	1,700
Richards & Co.	50,000	1,700
Wm. C. Roney & Co.	60,000	2,040
Shearson, Hammill & Co.	290,000	9,860
Simpson, Emery & Co. Inc.	25,000	850
Steele, Haines & Co.	50,000	1,700

—V. 187, p. 2703.

Saskatoon Uranium & Oil Ltd. (Canada)—On Canadian Restricted List—

The Securities and Exchange Commission on July 1 announced the addition of this company to its Canadian Restricted List.

The Canadian Restricted List is composed of the stocks of Canadian companies which the Commission has reason to believe, based on information obtained in its investigations and otherwise, recently have been or currently are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933.

Schenley Industries Inc.—Earnings Up—

Earnings of this corporation for the nine months ended May 31, 1958 amounted to \$2.25 a share, it was announced on June 26 by Lewis S. Rosenstiel, Chairman and President. This is an increase of 22% over earnings of \$1.85 a share reported for the corresponding period of the previous year.

Schenley's per share earnings for 1957 have been adjusted for comparison purposes to take account of a 2½% stock dividend paid by the company on Aug. 28, 1957 and the 5% stock dividend paid on Feb. 10, 1958, on which date the total of shares outstanding increased to 4,699,823.

Net profit after taxes for the nine months ended May 31, 1958 was \$10,597,530, compared with \$8,713,207 for the same period in 1957. Income taxes were estimated at \$9,320,000 and \$8,610,000 respectively in the two periods.

The net earnings for the 1958 period reflect approximately \$900,000 resulting from a tax loss carry forward of Park & Tilford Distillers Corp., which was merged into Schenley Industries at March 26, 1958.—V. 187, p. 2338.

Scott Paper Co.—FTC Complaint Dismissed—

The Federal Trade Commission Hearing Examiner, William L. Pack, has rendered his decision in the complaint issued by the Commission against Scott Paper Co. on June 1, 1956 with respect to three acquisitions by the company: Soundview Pulp Co. in 1951 and Detroit Sulphite Pulp & Paper Co. and Hollingsworth & Whitney Co. in 1954.

The Examiner has ordered that the complaint be dismissed, stating: "The record fails to establish that the effect of the challenged acquisition may be substantially to lessen competition or to tend to create a monopoly. No violation of either Section 7 of the Clayton Act, as amended, or Section 5 of the Federal Trade Commission Act has been shown.

"Clearly, a prima facie case in support of the complaint has not been established."

The Examiner's decision may be appealed to the Commission by counsel supporting the complaint.—V. 187, p. 2338.

(O. M.) Scott & Sons Co.—Preferred Stock Sold—The Ohio Company, Columbus, O., recently offered to Ohio investors an issue of 7,500 shares of 5% cumulative preferred stock, series 1958 (par \$100) at \$96 per share.—V. 188, p. 90.

Seaboard Air Line RR.—Earnings—

Period End, May 31—	1958—Month—	1957—Month—	1958—5 Months—	1957—5 Months—
Railway oper. revenue	\$13,204,307	\$14,166,476	\$65,367,749	\$73,093,874
Railway oper. expenses	10,575,111	10,759,061	51,536,059	53,849,338

Net rev. from ry. oper.	\$2,629,196	\$3,407,415	\$13,831,690	\$19,244,536
Net railway oper. inc.	1,338,016	1,746,539	7,648,609	9,637,081

—V. 187, p. 2553.

Security Thrift & Mortgage Co., Denver, Colo.—Files With Securities and Exchange Commission—

The company on July 3 filed a letter of notification with the SEC covering \$300,000 of 4½% or non-transferable time certificates to be offered in denominations of \$1 to \$5,000. Payment will be made on demand. The proceeds are to be used for real estate loans and purchasing and acquiring various interests in real property and loans; also making capital. No underwriting is involved.

Seminole Oil & Gas Corp.—Two New Directors—

The election of James H. R. Cromwell, former United States Minister to Canada, and Robert K. Berry to the board of directors was announced on July 3 by Harry D. Mencher, President and Chairman. Mr. Cromwell had started his career with the investment banking firm of Drexel & Co., Philadelphia, Pa.

Mr. Berry is President of Berry & Co., a New York and New Jersey investment banking firm. He is also Chairman of the Board of Jersey Investment Corp., a realty and banking organization, and a director of several other petroleum corporations, including Great Western Oil & Gas Co. of Oklahoma and South Texas Oil & Gas Co., Corpus Christi, Texas.—V. 187, p. 779.

Servel, Inc.—Wants to Acquire Hydril Co.—

Company is negotiating to acquire Hydril Co., Los Angeles, Calif., maker of oil drilling equipment for an unspecified amount of cash. The announcement issued by Servel quoted Louis Ruthenberg, chairman, and Duncan C. Menzies, President, of Servel, and Frank R. Seaver, President of Hydril, that talks are underway. Mr. Menzies declined to give further details when asked how much money would be involved. He said no public figures are available on financial results of Hydril, a privately-held concern.

Hydril President, Seaver said that the talks between the two companies "had been under way for two or three months." But he added "there was nothing yet to talk about." He noted that his company "also was talking to two or three other companies."

Servel was among the most active stocks recently on the New York Stock Exchange. On June 25 trading in the shares was halted a half hour due to heavy offerings.—V. 187, p. 1855.

Siegler Corp.—Army Awards Two Contracts—

The corporation has been awarded two contracts totaling more than \$500,000 by the Department of the Army to construct three Tracking Stations for the "Explorer" satellite. It was announced on July 3 by John G. Brooks, President.

Work on the contracts, Mr. Brooks said, has already begun at its Hallamore Electronics Division plant in Anaheim, Calif. The stations will be used to track the "Explorer" satellites as they move in orbit and to collect telemetry information relative to temperatures, meteor action, cosmic ray effects and other data.

Inherent in the stations, according to Mr. Brooks, will be "Micro-Lock" receivers, initially developed for the Department of Army by Jet Propulsion Laboratory, California Institute of Technology, and now manufactured by the Hallamore Division for inclusion in instrumentation packages supplied to the major missile programs.

The "Micro-Lock" equipment, Mr. Brooks added, suppresses the noise generally accompanying a transmitted radio signal. The device when used in satellites, enables telemetry information to be sent with lighter-weight transmitting equipment requiring less power and providing greater range. In addition, the stations will utilize such Hallamore proprietary technical products as DC amplifiers, FM Subcarrier Oscillators and Phase-Lock FM Discriminators.—V. 187, p. 2845.

Silvray Lighting, Inc.—Enters World Market—

The company is entering the world market, it was announced July 2 by James M. Gilbert, President.

The export and military sales division of the A. C. Gilbert Co. has been appointed to handle sales of both incandescent and fluorescent fixtures and will represent Silvray in 101 countries. Sales emphasis overseas will be on unique adapter units, "do-it-yourself" home electrical fixtures than can be quickly assembled and installed, and shatter-resistant plexiglass outdoor lamps suitable for gardens, lawns, parks, pools and secondary roads.

Silvray created the principle of reflectorized electric light bulbs that are used in indirect lighting systems of many kinds. The company is marking its entry into the world market after 32 years of concentrating on the United States and Canadian markets.—V. 187, p. 2494.

Simmons Co.—Buys Australian Firm—

This company has acquired John Lawler & Sons Ltd., Australian bedding manufacturer, in a part cash, part stock transaction. Simmons would pay the equivalent of \$834,350 for Lawler including the issuance of 7,000 shares of Simmons common stock.

Lawler operates five plants in Australia.

Grant G. Simmons, Jr., President of Simmons Co., said Lawler will continue to operate under its own name and will make bedding products under both Lawler and Simmons brand names.

Lawler, in the fiscal year ended June 30, 1957, had sales of about \$1,200,000.—V. 187, p. 1938.

(A. O.) Smith Corp.—Buys Water Softener Business—

This corporation has purchased the domestic water softener business of the Refinite Corp. of Omaha, Neb. The announcement was made jointly by J. H. Brinker, Vice-President of A. O. Smith's Permaglas Division, and Charles A. Spaulding, Jr., President of Refinite.

The transaction did not include acquisition of Refinite's industrial water conditioning or swimming pool businesses.

Mr. Brinker said that A. O. Smith became interested in water softeners because of a close relationship to water heaters, the largest present product of the Permaglas Division at Kankakee, Ill. Other Permaglas products include Burkay commercial water heaters, central heating and air conditioning equipment, gas fired boilers, glass-lined storage tanks, and Harvestore crop storage units.

Water softener manufacture will continue at the Omaha plant under the supervision of present Refinite personnel. Refinite, which has been in business since 1917, is a leader in the water conditioning and swimming pool industries. The company has franchised swimming pool builders in principal cities throughout the country who handle poured concrete pools under the tradename "Refinite-Shieldon." Mr. Spaulding said the swimming pool business is showing rapid growth.—V. 186, p. 1309.

Soco Mobil Oil Co., Inc.—Affiliate to Expand—

See Freeport Sulphur Co. above.—V. 188, p. 151.

South American Gold & Platinum Co. — To Launch \$3,000,000 Gold Dredging Program in Bolivia—

This company on July 9 announced that its wholly-owned subsidiary, South American Placers, Inc., following agreement with the Bolivian Government and approval of U. S. guaranties under the International Cooperation Administration, will embark on a large gold dredging operation in that country, representing a corporate investment of approximately \$3,000,000 with production anticipated by the end of 1959.

Reflecting a 25 year agreement reached by the company with the Bolivian Government in September, 1956, on a concession covering 37,050 acres, this program, the first major U. S. mining venture in Bolivia since 1952, according to Patrick H. O'Neill, Vice-President in charge of mining operations, "has been activated on the basis of drilling explorations during the past 18 months on a portion of the property, which is located along tributaries of the upper Beni River in the lowlands of the Andes, showing sufficient reserves of above average grade to justify mining operations. The area must be reached by air and, as such, the company will conduct its own air-lift function."

South American Gold & Platinum Company's agreement with Bolivia was ratified by both houses of the Bolivian Congress in December, 1957. The contract provides that all equipment and supplies may be brought into the country duty free, that all gold bullion produced may be exported and sold in the free world market, and that no taxes other than those agreed upon in the contract may be levied on the company during the term of the agreement. The Bolivian Government will receive a substantial share of the profits in the form of a royalty and a tax based on the tonnage of the ground dredged.—V. 186, p. 2478.

Southern Natural Gas Co.—Debenture Offering—Mention was made in our issue of July 14 of the public offering on July 11 of \$30,000,000 4½% sinking fund debentures, due July 1, 1978, at 100% and accrued interest through a group of underwriters headed by Halsey, Stuart & Co. Inc. Further details follow:

	Authorized	Outstanding
First mtge. pipe line sink. fund bonds		
3½% series due 1968	\$28,000,000	\$18,600,000
2½% series due 1970	17,500,000	13,802,000
4½% series due 1973	30,000,000	22,598,000
3½% series due 1974	20,000,000	16,418,000
4½% conv. sink. fund debts. due 1973	34,220,100	2,055,400
4½% sink. fund debts. due 1978	30,000,000	30,000,000
4½% notes due June 1, 1959	25,000,000	25,000,000

Unsecured non-interest bearing obligations, assumed, payable in installments Jan. 15, 1960 to 1963		600,000
Common stock (par \$7.50)	6,000,000 shs.	4,938,048 shs.

The total amount of bonds issuable under the mortgage is limited to \$150,000,000 principal amount at any one time outstanding; issuance of bonds of any one or more series in addition to amounts outstanding is subject to the restrictive provisions of the mortgage. At June 6, 1958, approximately \$15,500,000 principal amount of bonds were issuable at the election of the company against the net amount of property additions, as defined in the mortgage.

The debentures due in 1973 are convertible into common stock of the company at the following principal amounts of debentures for each share of common stock: \$30.50 to and including June 1, 1963; \$33.00 thereafter to and including June 1, 1968; and \$35.50 thereafter to and including June 1, 1973. Of the authorized common stock, 67,560 shares were reserved at June 6, 1958 for issue upon conversion of the debentures.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the principal amounts of debentures set forth opposite their respective names:

Halsey, Stuart & Co. Inc.	\$3,100,000	Ladenburg, Thalmann & Co.	1,000,000
Adams & Peck	400,000	McDonnell & Co.	500,000
Allison-Williams Co.	150,000	McMaster Hutchinson & Co.	150,000
American Securities Corp.	1,000,000	Mullaney, Wells & Co.	250,000
Auchincloss, Parker & Redpath	500,000	New York Hanseatic Corp.	600,000
Bache & Co.	600,000	The Ohio Co.	500,000
Bacon, Whipple & Co.	400,000	Patterson, Copeland & Kendall, Inc.	150,000
Barret, Fitch, North & Co. Inc.	150,000	Penington, Colket & Co.	150,000
Baxter & Co.	600,000	Peters, Writer & Christensen, Inc.	150,000
Bear, Stearns & Co.	1,000,000	Win. E. Pollock & Co.	500,000
William Blair & Co.	600,000	R. W. Pressprich & Co.	1,000,000
Byrd Brothers	250,000	Raffensperger, Hughes & Co., Inc.	250,000
Coffin & Burr, Inc.	1,000,000	L. F. Rothschild & Co.	1,000,000
Courts & Co.	500,000	Salomon Bros. & Hutzler	1,000,000
Dallas Union Securities Co.	250,000	Shearson, Hammill & Co.	1,000,000
Dempsey-Tegeler & Co.	250,000	Shields & Co.	100,000
Dick & Merle-Smith	1,000,000	Stierle, Agee & Leach	100,000
R. S. Dickson & Co. Inc.	600,000	Stifel, Nicolaus & Co. Inc.	250,000
Equitable Securities Corp.	1,000,000	J. S. Strauss & Co.	300,000
Evans & Co. Inc.	300,000	Stroud & Co. Inc.	750,000
Clement A. Evans & Co. Inc.	150,000	Stubbs, Smith & Lombardo, Inc.	150,000
First of Iowa Corp.	150,000	Swiss American Corp.	400,000
Foster & Marshall	250,000	Thomas & Co.	300,000
Freeman & Co.	400,000	Van Alstyne, Noel & Co.	500,000
Green, Ellis & Anderson	400,000	Weeden & Co. Inc.	750,000
Gregory & Sons	600,000	C. N. White & Co.	150,000
H. Hentz & Co.	500,000	Wyatt, Neal & Waggoner	200,000
Hirsch & Co.	600,000	F. S. Yantis & Co. Inc.	200,000
The Johnson, Lane, Space Corp.	250,000		
Kenower, MacArthur & Co.	200,000		

See also V. 188, p. 151.

Southern Ry.—Bonds Offered—Morgan Stanley & Co. and 10 associated investment firms offered for public sale on July 16, subject to approval by the Interstate Commerce Commission, a new issue of \$22,000,000 first mortgage collateral trust 4½% bonds due Aug. 1, 1988 at 100% and accrued interest. The offering was quickly oversubscribed. The issue was awarded to the bankers at competitive sale July 15 on its bid of 98.9199%.

A competing bid for the bonds as 4½s came from Eastman Dillon, Union Securities & Co., and Salomon Bros. & Hutzler (jointly), 99.109. Bids for 4½s were received as follows: Halsey, Stuart & Co. Inc., 98.91; and Klidder, Peabody & Co. and White, Weld & Co. (jointly), 99.419.

The last public financing by the company was the sale jointly with the New Orleans & Northeastern RR. Co. in 1952 of \$15,000,000 of joint bonds.

Other than for sinking fund, the new bonds will not be redeemable before Aug. 1, 1963. Sinking fund payments beginning in 1959 will be sufficient to retire annually \$440,000 principal amount of new bonds through 1968 and \$660,000 in the years 1969-87. This is calculated to retire 77% of the issue prior to maturity. The sinking fund redemption prices range from 101% to the principal amount.

Optional redemption prices scale from 104% on or after Aug. 1, 1963 to the principal amount on and after Aug. 1, 1987.

PROCEEDS—The carrier will use the proceeds of the sale to reimburse its treasury for expenditures in connection with maturing bonds, to provide funds, which with other company funds, will be used for

(Continued on page 50)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Alan Wood Steel Co.— (No action taken on common payment at this time.)			
5% preferred (quar.)	\$1.25	10- 1	9-12
Allentown Portland Cement, class A (quar.)	30c	8-15	7-28
Allied Mills, Inc. (quar.)	50c	8- 9	7-29
Extra	25c	8- 9	7-29
Aluminum, Ltd. (quar.)	\$17½c	9- 5	8- 6
Aluminum Co. of Canada Ltd.—			
4% preferred (quar.)	\$25c	9- 1	8- 8
4½% preferred (quar.)	\$56c	8-31	8- 8
American Airlines, common (quar.)	25c	9- 1	8-15
3½% convertible preferred (quar.)	87½c	9- 1	8-15
American Greetings Corp., class A (quar.)	30c	9-19	8-25
Class B (quar.)	30c	9-19	8-25
American Water Works Co., common (quar.)	15c	8-15	8- 1
6% preferred (quar.)	37½c	9- 2	8-15
5½% preferred (quar.)	34¾c	9- 2	8-15
Arkansas Fuel Oil Corp. (quar.)	25c	9-29	9-12
Atlantic Coast Line RR. (quar.)	50c	9-12	8- 1
Atlantic Coast Line Co. of Conn. (quar.)	50c	9-12	8- 1
Atlantic Refining Co. (quar.)	50c	9-15	8-21
Atlas Corp. (stock dividend)	5% 5c	10- 6	9- 1
Atomic Development Mutual Fund— (From investment income)	5c	8-11	7-14
Avalon Telephone Co., Ltd.—			
5½% preferred 1958 series (initial)	\$23c	7-31	7- 2
Bank of America			
National Trust & Savings Assn. (quar.)	45c	8-29	8- 8
Beneficial Corp. (quar.)	10c	7-31	7-16
Boeing Airplane Co. (quar.)	25c	9-10	8-20
Boston Fund (quarterly from investment inc.)	12c	8-27	7-31
Buckeye Pipe Line Co. (quar.)	35c	9-15	9- 2
Buckeye Steel Casting, common	50c	8- 1	7-23
6% preferred (quar.)	\$1.50	8- 1	7-23
Buck Hills Falls Co. (quar.)	15c	8-15	7-31
Burroughs Corp. (quar.)	25c	10-20	9-26
Butler Brothers (quar.)	40c	9- 2	8-15
California Water Service, common (quar.)	60c	8-15	7-31
4.40% preferred (quar.)	27½c	8-15	7-31
5.30% preferred (quar.)	33½c	8-15	7-31
5.28% preferred (quar.)	33c	8-15	7-31
5.36% preferred (quar.)	33½c	8-15	7-31
5.20% preferred (quar.)	32½c	8-15	7-31
5.08% preferred (quar.)	31¾c	8-15	7-31
5.50% preferred (quar.)	34¾c	8-15	7-31
Canada Cement Co., Ltd. (quar.)	\$25c	8-29	7-31
Canada Vinegars, Ltd. (quar.)	\$25c	9- 1	8-15
Canadian Utilities, Ltd., 4½% pfd. (quar.)	\$1.06	8-15	7-31
5% preferred (quar.)	\$1.25	8-15	7-31
Central Electric & Gas Co. (quar.)	25c	7-31	7-17
Cessna Aircraft Co. (quar.)	40c	8-12	7-28
Century Food Markets, 5% pfd. (quar.)	62½c	8- 1	7-15
Chain Store Real Estate Trust (Mass.)—			
Quarterly	\$1	8- 1	7-25
Channing Corp. (quar.)	15c	8-20	8-11
Charis Corp. (stock dividend)	3%	8-11	7-30
Chicago Rock Island & Pacific RR. (quar.)	40c	9-30	9-12
City Title Insurance Co. (N. Y.) (quar.)	7½c	7-24	7-15
Cleveland-Cliffs Iron, common (quar.)	35c	9-15	9- 3
\$4.50 preferred (quar.)	\$1.12½	9-15	9- 3
Cleveland Quarries—			
Dividend payment omitted at this time			
Coghlin (B. J.) Ltd. (quar.)	\$25c	7-31	7-18
Columbian Carbon Co. (quar.)	60c	9-10	8-15
Columbus & Southern Ohio Electric—			
4½% preferred (quar.)	\$1.06	8- 1	7-15
4.65% preferred (quar.)	\$1.16	8- 1	7-15
6% preferred (quar.)	\$1.50	8- 1	7-15
Conduits National Co., Ltd. (quar.)	\$15c	8- 8	7-25
Connecticut Light & Power Co. (increased)	27½c	10- 1	9- 2
Continental Can Co., common (quar.)	45c	9-15	8-22
\$3.75 preferred (quar.)	93¾c	10- 1	9-15
4.56% conv. 2nd pfd. (quar.)	\$1.12½	9-30	8-29
Continental Steel Corp. (quar.)	50c	9-15	8-29
Cornell Paperboard Products (quar.)	25c	9-10	8-25
Dallas Transit Co., common (quar.)	8¾c	8- 1	7-21
7% preferred (quar.)	\$1.75	8- 1	7-21
Deerfield Glassine Co. (quar.)	50c	8-15	8- 1
Dictaphone Corp., common	30c	9- 2	8-22
4% preferred (quar.)	\$1	9- 2	8-22
Dorr-Oliver, Inc., com. (reduced)	10c	9- 1	8-15
\$2 pfd. (quar.)	\$2	9- 1	8-15
Douglas Aircraft (quar.)	50c	8-20	7-30
Stock dividend	3%	8-29	7-30
Dravo Corp., common (quar.)	50c	9- 1	8-15
\$2 preferred (quar.)	50c	10- 1	9-19
Duro-Test Corp.—			
5% conv. pfd. 1956 series (quar.)	31½c	9-15	8-29
Eaton Manufacturing Co. (quar.)	75c	8-22	7-30
Ecuadorian Corp. (quar.)	25c	9-12	8-22
Employers Group Associates (quar.)	60c	7-30	7-16
Equitable Credit Corp., 50c pfd. (quar.)	12½c	9- 1	8-15
60c preferred (quar.)	15c	8- 1	7-15
Farmer Bros. (quar.)	6c	8- 4	7-18
Extra	4c	8- 4	7-18
Fedders-Gulgan Corp., common (quar.)	25c	8-29	8-18
5½% preferred 1953 series (quar.)	68¾c	8-29	8-18
Federal Compress & Warehouse (quar.)	30c	9- 1	8- 1
Federal-Mogul-Bower Bearings, Inc. (quar.)	60c	9-10	8-22
Florida Growth Fund	4c	8-20	7-31
Freiman (A. J.) Ltd., common (quar.)	\$112½c	8- 1	7-25
4½% preferred (quar.)	\$112½c	8- 1	7-25
Gas Service Co. (increased)	38c	9-10	8-15
General Bakeries, Ltd. (quar.)	\$7½c	7-31	7-15
Gillette Co. (quar.)	50c	9- 5	8- 1
Glens Falls Portland Cement Co. (quar.)	20c	9-15	9- 2
Globe & Republic Insurance Co. of America			
Semi-annual	50c	8- 1	7-21
Grand Union Co. (quar.)	20c	8-29	8- 4
Great Northern Paper Co., common	15c	9-15	9- 2
4.40% preferred A (quar.)	\$1.10	9-15	9- 2
Great West Coal Co., Ltd.—			
Class A (quar.)	\$112½c	8-15	7-31
Class B (quar.)	\$112½c	8-15	7-31
Hammond Organ Co. (quar.)	35c	9-10	8-21
Handy & Harman, common (quar.)	11c	9- 2	8- 1
5% preferred (quar.)	\$1.25	9- 2	8- 1
Harbor Plywood Corp. (quar.)	10c	9- 5	8- 2
Hazeltine Corp. (quar.)	35c	9-15	8-21
Heinz (H. J.) Co., 3.65% preferred (quar.)	91¾c	10- 1	9-11
Hercules Gallon Products, Inc.—			
7% preferred class A (quar.)	35c	11- 1	10-11
Hormel (George A.) & Co., common (quar.)	62½c	8-15	7-21
6% preferred A (quar.)	\$1.50	8-15	7-21
Imperial Investment Corp., Ltd.—			
6¼% preferred (initial)	\$11½c	7-31	7- 1
Institutional Shares, Ltd.—			
Institutional Foundation Fund (10c from investment income plus 10c from securities profits)	20c	9- 1	8- 1

Name of Company	Par Share	When Payable	Holders of Rec.
Insurance Co. of the State of Pennsylvania—			
Semi-annual	70c	7-23	7-16
International Harvester, 7% pfd. (quar.)	\$1.75	9- 2	8- 5
Interprovincial Building Credits, Ltd.	\$17½c	8-29	8-15
Iowa Public Service, common (quar.)	20c	9- 1	3-15
3.75% preferred (quar.)	93¾c	9- 1	8-15
3.90% preferred (quar.)	97½c	9- 1	8-15
4.20% preferred (quar.)	\$1.05	9- 1	8-15
Iowa Southern Utilities, common (quar.)	32c	9- 1	8-15
4¼% preferred (quar.)	35¾c	9- 1	8-15
\$1.76 preferred (quar.)	44c	9- 1	8-15
Jamestown Telephone Corp., com. (increased)	\$1.40	9-15	8-29
5% 1st preferred (quar.)	\$1.25	10- 1	9-15
Keyes Fibre Co., common (quar.)	30c	9- 1	8- 8
4.20% 1st preferred (quar.)	30c	10- 1	9-10
Keystone Custodian Funds—			
Keystone Income Fund series K-1 (from net investment income)	24c	8-15	7-31
Keystone Steel & Wire Co. (quar.)	50c	9-10	8-11
Kings County Trust Co. (Brooklyn) (quar.)	\$1	8- 1	7-23
Klueckbocker Fund—			
Certificates of beneficial interest	8c	8-26	7-22
Klein Department Stores (quar.)	25½	8- 9	8- 1
La Crosse Telephone (quar.)	20c	7-31	7-17
Lehigh Portland Cement (quar.)	35c	9- 2	7-31
Libby-Owens-Ford Glass (quar.)	90c	9-10	8-30
Liggett & Myers Tobacco (quar.)	\$1	9- 2	8-11
Lincoln Printing Co.—			
Dividend payment omitted at this time.			
Louisville & Nashville RR. (quar.)	\$1.25	9-12	8- 1
Lynch Carrier Systems (quar.)	10c	8-15	7-25
Macco Corp. (quar.)	15c	7-31	7-18
Macmillan Co. (quar.)	25c	8-25	8- 4
Extra	50c	8-25	8- 4
Magnavox Co., common (quar.)	37½c	9-15	8-25
4¼% preferred (quar.)	59½c	9-15	8-25
Manning Maxwell & Moore, Inc. (quar.)	35c	9-10	8-30
Maule Industries, Inc. (quar.)	20c	9-30	9-12
McCormick & Co., 5% pfd. (s-a)	\$2.50	8- 1	7-10
4¼% preferred (quar.)	59½c	9-15	8-25
Mengel Co. (quar.)	25c	9- 8	8-18
Metropolitan Edison Co.—			
3.80% preferred (quar.)	95c	10- 1	9- 3
3.85% preferred (quar.)	96¼c	10- 1	9- 3
3.90% preferred (quar.)	97½c	10- 1	9- 3
4.35% preferred (quar.)	\$1.08¾	10- 1	9- 3
4.45% preferred (quar.)	\$1.11¼	10- 1	9- 3
Mid-South Gas (quar.)	17c	10- 1	9-15
Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	10- 1	9-15
\$4.60 preferred (quar.)	\$1.15	10- 1	9-15
Missouri Kansas Pipe Line, common	90c	9-16	8-29
Class B	41½c	9-16	8-29
Missouri Portland Cement (quar.)	50c	8- 8	7-25
Extra	25c	8- 8	7-25
Moody's Investors Service—			
\$3 participating pref. (quar.)	75c	8-15	8- 1
Moore-Handley Hardware Co., common	7½c	8- 1	7-15
5% preferred (quar.)	\$1.25	9- 2	8-15
Morgan (J. P.) & Co. (quar.)	\$2.50	9-10	8-21
Murdock Acceptance Corp.—			
(Dividend payment omitted at this time.)			
Mutual Investment Fund, Inc.—			
(Quarterly of 8 cents from net investment income plus 2 cents from realized security profits. Payable in cash or stock.)	10c	8-15	8- 1
National Chemical & Mfg. (stock dividend)	2%	8- 1	7-15
National Securities & Research Corp.—			
National Stock series	9c	8-15	7-31
National Preferred Stock series	10c	8-15	7-31
National Steel & Shipbuilding, com. (quar.)	10c	8-11	7-31
6% preferred (quar.)	15c	8- 1	7-23
New Process Co.	50c	8- 1	7-23
New York Air Brake (reduced)	25c	8-29	8-15
New York Chicago & St. Louis RR. (quar.)	50c	10- 1	8-25
Noranda Mines, Ltd. (quar.)	50c	9-15	8-15
Normetal Mining Corp., Ltd. (quar.)	13c	9-30	8-25
Nortex Oil & Gas Corp.—			
\$1.20 convertible preferred (quar.)	30c	8- 1	7-23
North Star Oil, Ltd., class A (quar.)	115c	9-15	8-15
Class A (quar.)	115c	12-15	11-18
Oakley Copper Co., Ltd.—			
A payment of 6 shillings equal to approx. 84c per American sh. subject to South African exchange control.	84c	9-12	9- 5
Ohio Edison Co., 4.36% pfd. (quar.)	\$1.14	9- 2	8-15
Pacific Atlantic Canadian Investment, Ltd.	13c	9- 2	8-15
Pacific Gas & Electric Co.—			
6% preferred (quar.)	37½c	8-15	7-25
5½% preferred (quar.)	34¾c	8-15	7-25
4.80% preferred (quar.)	30c	8-15	7-25
4.50% preferred (quar.)	28½c	8-15	7-25
4.36% preferred (quar.)	27½c	8-15	7-25
5% redeemable preferred (quar.)	31¼c	8-15	7-25
5% preferred A (quar.)	31¼c	8-15	7-25
5% preferred (quar.)	31¼c	8-15	7-25
Pacific Hawaiian Products—			
Stock dividend	100%	7-21	7-10
Initial quarterly	15c	7-31	7-21
Extra	\$1	7-21	7-10
Paton Mfg. Ltd., 7% pfd. (quar.)	135c	9-15	8-23
Penn Investment Co. (Phila.)—			
\$4 non-cum. conv. pfd. (quar.)	50c	7-30	7-11
Penn Fruit, common (quar.)	8¼c	9-15	8-23
4.68% conv. preferred (quar.)	58½c	9- 2	8-23
Pennrod Corp. (from net invest. income)	15c	9-15	8-23
Phillips Petroleum Co. (quar.)	42½c	9- 2	8- 1
Pioneer Air Lines (liquidating)	25c	7-21	7-11
Public Service Electric & Gas, com. (quar.)	45c	9-30	8-23
\$1.40 div. preference common (quar.)	35c	9-30	8-23
4.08% preferred (quar.)	\$1.02	9-30	8-23
4.18% preferred (quar.)	\$1.04	9-30	8-23
4.30% preferred (quar.)	\$1.07½	9-30	8-23
5.05% preferred (quar.)	\$1.26¼	9-30	8-23
Pullman, Inc. (quar.)	75c	9-13	8-23
Quemont Mining Corp. Ltd. (quar.)	15c	9-30	8-23
Quinto Milk Products, Ltd., class A (quar.)	15c	8- 1	7-23
Randall Co. (quar.)	50c	8- 1	7-23
Rapid American Corp. (quar.)	12½c	9-19	9- 1
Rayonier, Inc.	10c	8-15	7-23
Redondo Tile (quar.)	21½c	8-15	7-23
Reichhold Chemicals, Inc. (increased)	25c	8-15	7-23
Stock dividend	2%	8-15	7-23
Reliable Stores Corp. (quar.)	30c	8- 5	7-23
Reliance Insurance Co. (quar.)	55c	9-12	8-31
Republic Industrial Corp. (quar.)	10c	8-18	7-31
Reynolds (R. J.) Tobacco, common (quar.)	90c	9- 5	8- 1
Common class B (quar.)	90c	9- 5	8- 1
Richfield Oil Corp. (quar.)	75c	9-15	8- 1
Rogers Corp., \$3.60 class A (quar.)	90c	8- 1	7- 1
Rose's 5, 10 and 25c Stores, com. (quar.)	15c	8- 1	7- 1
Class B (quar.)	15c	8- 1	7- 1
Royal State Bank of New York	30c	8- 1	7- 1
St. Joseph Light & Power (quar.)	37½c	9-19	9- 1
St. Regis Paper Co., common (quar.)	35c	9- 1	8- 1
\$4.40 1st preferred series A (quar.)	\$1.10	10- 1	9- 1
Savage Arms Corp. (quar.)	10c	8-20	8- 1
Scotten Dillon Co. (quar.)	35c	8-15	7- 1
Sicks Breweries, Ltd., common (quar.)	30c	9-30	8- 1
Voting trust certificates	30c	9-30	8- 1

Name of Company	Per Share	When Payable	Holders of Rec.
Silvray Lighting, Inc. (quar.)	7½c	8-15	8- 8
Sinclair Oil Corp. (quar.)	75c	9-15	8-15
Smith (S. Morgan) Co. (quar.)	30c	9-10	8-22
Smith Kline & French Laboratories (quar.)	50c	9-11	8-29
South Bend Lath Works (quar.)	30c	8-29	8-15
Southern California Edison Co.—			
4.08% preferred (quar.)	25½c	8-31	8- 5
4.24% preferred (quar.)	26½c	8-31	8- 5
4.78% preferred (quar.)	29¾c	8-31	8- 5
4.88% preferred (quar.)	30½c	8-31	8- 5
Southwestern Drug Corp., common (quar.)	50c	8-15	7-31
\$5 1st preferred (quar.)	\$1.25	7-15	6-30
Southwestern Investors—			
(From investment income)	10c	8-15	7-31
Southwestern Life Insurance Co. (Dallas)—			
Quarterly	45c	10-10	10- 1
Southwestern Public Service Co.—			
Common (quar.)	37c	9- 1	8-15
\$3.70 preferred (quar.)	92½c	11- 1	10-20
3.90% preferred (quar.)	97½c	11- 1	10-20
4.15% preferred (quar.)	\$1.03½	11- 1	10-20
4.25% preferred (quar.)	\$1.06½	11- 1	10-20
4.40% preferred (quar.)	\$1.10	11- 1	10-20
4.60% preferred (quar.)	\$1.13	11- 1	10-20
4.75% preferred (Initial quar.)	\$1.18½	11- 1	10-20
4.36% \$25 par preferred (quar.)	27½c	11- 1	10-20
4.40% \$25 par preferred (quar.)	27½c	11- 1	10-20
Stange (William J.) Co.—	35c	7-30	7-16
Stein (A.) & Co. (quar.)	25c	8-15	7-31
Stein Roe & Farnham Fund—	20c	7-25	7-10
Steinberg's Ltd., 5¼% pfd. A (quar.)	\$1.32	8-15	7-25
3.65% preferred (quar.)	\$91½c	7-31	7-16
Sterling Investment Fund, Inc.			
Quarterly from investment income	12c	7-29	7-21
Stone & Webster (quar.)	50c	9-15	8-29
Suburban Gas Service (quar.)	25c	7-31	7-23
Sunray Mid-Continental Oil Co.—			
Common (quar.)	33c	9-15	8- 7
4½% preferred A (quar.)	28½c	9- 1	8- 7
5¼% 2nd preferred 1955 series (quar.)	41½c	9- 1	8- 7
Sunshine Biscuits (quar.)	\$1	9- 3	8- 6
Tampa Electric Co., common (quar.)	30c	8-15	8- 1
4.32% preferred A (quar.)	\$1.08	8-15	8- 1
4.16% preferred B (quar.)	\$1.04	8-15	8- 1
Taylor Pearson & Carson (Canada Ltd.)—			
5% convertible preferred (quar.)	\$12½c	8-15	7-31
Tennessee Gas Transmission, com. (quar.)	25c	9-15	8-22
4.10% preferred (quar.)	\$1.02½	10- 1	9-12
4.50% preferred (quar.)	\$1.12½	10- 1	9-12
4¼% preferred (quar.)	\$1.06½	10- 1	9-12
4.60% preferred (quar.)	\$1.15	10- 1	9-12
4.64% preferred (quar.)	\$1.16	10- 1	9-12
4.65% preferred (quar.)	\$1.16½	10- 1	9-12
4.90% preferred (quar.)	\$1.22½	10- 1	9-12
5% preferred (quar.)	\$1.25	10- 1	9-12
5.10% preferred (quar.)	\$1.27½	10- 1	9-12
5.12% preferred (quar.)	\$1.28	10- 1	9-12
5.25% preferred (quar.)	\$1.31½	10- 1	9-12
5.16% preferred (quar.)	\$1.29	10- 1	9-12
Texas Gulf Sulphur Co.—	25c	9-16	8-22
Texas Industries, common (increased)	7½c	8-15	7-31
\$5 preferred (quar.)	\$1.25	7-31	7-18
Thalhimer Bros., common (quar.)	15c	7-31	7-18
3.65% redeemable preferred (quar.)	91½c	7-31	7-18
Thatcher Glass Mfg. (quar.)	35c	9-15	8-29
Ther-O-Disc (quar.)	20c	7-30	7-16
Thompson (John R.) Co. (quar.)	20c	8-15	8- 1
Thompson Paper Box Ltd.	13c	9- 2	8-22
Thrifty Mart Inc.—			
Class A (quar.)	30c	9- 1	8-20
Class B (quar.)	30c	9- 1	8-20
Tobacco Securities Trust Co., Ltd.—			
Ordinary (final)	7½c	9- 9	8- 7
Tokeheim Corp. (quar.)	35c	8-29	8-15
U. S. Lines Co., common (quar.)	50c	9- 5	8-15
4½% preferred (quar.)	22½c	1-1-59	12- 5
U S Vitamin Corp. (quar.)	25c	8-15	7-31
Upper Peninsular Power, common (quar.)	40c	8- 1	7-22
5½% preferred (quar.)	\$1.31½	8- 1	7-22
5½% preferred (quar.)	\$1.37½	8- 1	7-22
Warner & Swasey Co. (quar.)	20c	8-25	8- 6
Washington Mutual Investment Fund	8c	9- 1	7-31
Westchester Fire Insurance (quar.)	30c	8- 1	7-17
Western Air Lines (quar.)	20c	9-15	8- 1
Western Canada Breweries, Ltd. (quar.)	\$30c	8- 2	7-31
Wisconsin Power & Light Co. (quar.)	34c	8-15	7-31
Woodall Industries, common (quar.)	30c	8-29	8-15
5% convertible preferred (quar.)	31½c	9- 9	9-15
Woodley Petroleum Co. (quar.)	12½c	9-30	9-15
Wurlitzer Co. (quar.)	10c	9- 1	8-15

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable of Res.	Holders
A C P Wrigley Stores (Stock dividend).....	4%	7-29	7-7
Abacus Fund (stock dividend).....			
One share of Eastern N. Y. Power Corp. for each share held.....		7-31	7-22
Aberdeen Petroleum Corp., class A.....	7c	7-30	7-18
Acme Precision Products, common.....	10c	9-15	8-25
\$1.10 convertible preferred (quar.).....	27½c	8-1	7-15
Adams-Millis Corp. (quar.).....	50c	8-1	7-18
Aero Supply Manufacturing (resumed).....	10c	7-31	7-11
Affiliated Fund, Inc. (quarterly from net invest- ment income).....	6c	7-21	6-23
Agnew-Surpass Shoe Stores, Ltd. (increased).....	115	9-2	7-31
Aerona Mfg. Corp., 55c preferred (quar.).....	14c	8-1	7-14
5½% prior preferred (quar.).....	28c	8-1	7-14
Alco Products, Inc., 7% preferred (entire issue called for redemption on Aug. 8 at \$115 per share plus this dividend).....	73c	8-8	-----
Allen (R. C.) Business Machines, Inc.— Quarterly.....	12½c	9-2	8-18
Allied Control Co., common (quar.).....	25c	8-15	7-25
7% preferred (s-a).....	14c	8-15	7-25
Allied Stores Corp., common (quar.).....	75c	7-21	6-24
Allison Steel Mfg. Co., 75c conv. pfd. (quar.).....	18¾c	10-1	9-22
Aluminum Co. of America, common (quar.).....	30c	9-10	8-20
\$3.75 preferred (quar.).....	93¾c	10-1	9-19
Amalgamated Sugar Co., 5% pfd. (quar.).....	12½c	8-1	7-17
Amerada Petroleum Corp. (quar.).....	50c	7-31	7-15
American Aggregates, common (quar.).....	25c	8-29	8-14
5% preferred (quar.).....	\$1.25	10-1	9-16
American Art Metals.....			
6% preferred (quar.).....	15c	8-1	7-19
6% preferred (quar.).....	15c	11-1	10-20
American Book Co. (quar.).....	87½c	8-1	7-18
American Business Shares Inc.— (Quar. from investment income).....	4c	8-20	7-25
American Can Co. (quar.).....	50c	8-15	7-25
American Cement Corp.— \$1.50 preferred (quar.).....	37½c	8-1	7-19
\$1.50 preferred (quar.).....	37½c	11-1	10-15
American Equitable Assurance (N. Y.) (s-a).....	95c	8-1	7-21
Aberdeen Fund.....	\$0.008	7-25	6-30
American Box Board (quar.).....	25c	8-11	7-25
Stock dividend.....	1%	8-11	7-25
American Distilling Co. (quar.).....	40c	7-25	7-15
American Furniture (quar.).....	5c	8-15	7-31

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American Home Products Corp. (monthly)	25c	8-1	7-14	Borg-Warner Corp., common (quar.)	50c	8-1	7-9	Consumers Power Co., common (quar.)	60c	8-20	7-18
Stock dividend	2%	9-30	9-15	3 1/2% preferred (quar.)	87 1/2c	10-1	9-10	4.16% preferred (quar.)	\$1.04	10-1	9-6
Stock dividend	2%	12-31	12-18	Boston Edison Co., common (quar.)	70c	8-1	7-10	4.50% preferred (quar.)	\$1.12 1/2	10-1	9-5
Stock dividend	2%	3-31-59	3-16	4.25% preferred (quar.)	\$1.06	8-1	7-10	4.52% preferred (quar.)	\$1.13	10-1	9-6
American Ice Co., preferred	\$1.50	7-25	7-11	Bowl-Mor, 30c preferred (quar.)	71c	10-1	9-20	Containter Corp. of America, common (quar.)	25c	8-25	8-6
Quarterly	32 1/2c	9-2	8-11	Brallorne Mines, Ltd.	110c	7-28	7-7	4% preferred (quar.)	\$1	9-1	8-20
American-Marietta Co., common (quar.)	25c	8-1	7-18	Bridge & Tank (Canada) Ltd., common	130c	9-1	8-15	Continental Electric Equipment	5c	7-25	7-7
5% preferred (quar.)	\$1.25	8-1	7-18	\$2.90 preferred (quar.)	\$72 1/2c	10-1	9-22	Stock dividend	5c	7-25	7-7
American Metal Climax Inc.				\$3.80 preferred (quar.)	95c	8-1	7-7	Continental Life Insurance (Toronto) (s-a)	\$11.30	8-1	7-30
4 1/2% preferred (quar.)	\$1.12 1/2	9-2	8-21	Brooklyn Union Gas (quar.)	55c	7-31	7-15	Continental Transportation Lines (quar.)	17 1/2c	8-1	7-14
American Monorail Co.				Brookridge Development (stock dividend)	35c	9-2	8-15	Copp Clark Publishing Co., Ltd. (quar.)	17 1/2c	9-1	8-15
\$1.20 conv. pfd. (1956 series) (quar.)	30c	7-31	7-18	Brown Shoe Co. (quar.)	25c	9-2	8-12	Corn Products Refining			
American Mutual Fund, Inc. (quarterly				Brunning (Charles) Co. (quar.)	50c	9-2	8-13	Common (increased quar.)	45c	7-25	7-1
from investment income)	6c	8-1	6-20	Bullock's, Inc., common (quar.)	\$1	8-1	7-14	Corporate Investors, Ltd., class A	18c	7-21	6-20
American Natural Gas, common (quar.)	65c	8-1	7-15	4% preferred (quar.)	\$1	8-1	7-14	Corson (G. & W. H.), Inc. (quar.)	5c	9-6	8-22
6% preferred (quar.)	37 1/2c	8-1	7-15	Burns & Co., Ltd. (quar.)	\$15c	7-29	7-1	Cosmopolitan Realty (quar.)	\$4	8-15	8-1
American Photocopy Equipment				Quarterly	\$15c	7-29	7-1	Quarterly	\$4	11-15	11-1
Increased quarterly	30c	10-1	9-15	Burroughs Corp. (quar.)	25c	7-21	6-27	Craddock-Terry Shoe, 5% pfd. (s-a)	\$2.50	1-1-59	12-16
American President Lines, Ltd.				Burry Biscuit Corp., \$1.25 preferred (quar.)	31c	8-15	8-1	Craig Systems (year-end)	15c	7-31	7-14
5% non-cum. preferred (quar.)	\$1.25	9-19	9-10	Byers (A. M.) Co., 7% preferred (quar.)	\$1.75	8-1	7-11	Crain (R. L.), Ltd. (quar.)	125c	9-30	9-5
5% non-cum. preferred (quar.)	\$1.25	12-19	12-10					Creamery Package Mfg. (quar.)	40c	7-21	7-7
American Radiator & Standard Sanitary				Calaveras Cement (quar.)	25c	8-20	8-11	Cribben & Sexton Co.			
Corp. conv. (quar.)	10c	9-24	8-26	Calaveras Land & Timber Corp.	\$1	8-4	7-14	4 1/2% convertible preferred (quar.)	28 1/2c	9-1	8-15
7% preferred (quar.)	\$1.75	9-1	8-26	Caldwell Lumber Mills, Ltd.				Crossett Co., class A (quar.)	10c	8-1	7-15
American-Saint Gobain Corp.				\$1.50 1st preferred (quar.)	138c	8-1	7-15	Class B (quar.)	10c	8-1	7-15
5% preferred (quar.)	31 1/2c	9-1	8-15	California Electric Power, \$3 pfd. (quar.)	75c	8-1	7-15	Crown Cork International Corp.			
American Smelting & Refining				California Interstate Telephone (quar.)	17 1/2c	8-16	7-31	Class A (quar.)	25c	10-1	9-10
7% preferred (quar.)	\$1.75	7-31	7-11	California Oregon Power, common (quar.)	40c	7-21	6-30	Crown Cork & Seal Ltd. (quar.)	150c	8-15	7-15
American Thermos Products (quar.)	30c	8-1	7-18	California Packing Corp. (quar.)	55c	8-15	7-25	Crystal Oil & Land Co.			
American Title & Insurance (Fla.)	7 1/2c	9-20	9-5	California Water & Telephone, com. (quar.)	30c	8-1	7-10	\$1.12 preferred (quar.)	28c	9-2	8-15
American Transit Corp.				\$1 preferred (quar.)	25c	8-1	7-10	Cuban-American Sugar Co., 7% pfd. (quar.)	\$1.75	9-29	9-17
6% convertible preferred A (s-a)	75c	7-24	6-26	\$1.20 preferred (quar.)	30c	8-1	7-10	Curtiss-Wright Corp., class A (quar.)	50c	9-26	9-6
American Viscose Corp. (reduced)	25c	8-1	7-16	\$1.25 preferred (quar.)	31 1/2c	8-1	7-10	Class A (quar.)	50c	12-26	12-8
Amphenol Electronics (quar.)	30c	7-25	7-11	\$1.32 preferred (quar.)	33c	8-1	7-10	Cutco Press, 5 1/2% preferred (quar.)	\$7 1/2c	8-15	8-1
Anchor Post Products (quar.)	25c	9-22	9-10	Campbell Red Lake Mines, Ltd. (quar.)	\$7 1/2c	7-28	6-27	Cutter Laboratories, Ltd., voting common	5c	7-25	6-30
Anderson Clayton & Co. (quar.)	50c	7-30	7-17	Campbell Soup (quar.)	\$7 1/2c	7-31	7-3				
Anglo-Canadian Telephone Co.				Canada Crushed & Cut Stone, Ltd.				Daitch Crystal Dairies (quar.)	15c	7-28	7-14
Class A (quar.)	130c	9-2	8-8	6% preference (quar.)	\$15.50	10-1	9-2	Daggafontein Mines (Irreg.)	35c	12-31	12-20
4 1/2% preferred (quar.)	\$56 1/2c	8-1	7-10	Canada Folds Ltd., common (quar.)	215c	8-15	7-31	Dallas Power & Light, \$4 pfd. (quar.)	\$1	8-1	7-10
Anglo-Huronian, Ltd. (s-a)	225c	7-24	6-26	60c participating class A (quar.)	115c	8-15	7-31	\$4.24 preferred (quar.)	\$1.06	8-1	7-10
Anheuser-Busch, Inc. (quar.)	30c	9-9	8-12	Canada Life Assurance Co. (quar.)	\$11.15	10-1	9-15	4 1/2% preferred (quar.)	\$1.13	8-1	7-10
Animal Trap Co. of America, com. (quar.)	20c	8-1	7-21	Canada Southern Railway Co. (s-a)	\$15.50	8-1	7-18	David & Frere, Ltd., class B	\$87	8-1	3-31
5% preferred (quar.)	62 1/2c	8-1	7-21	Canadian Bronze, Ltd., common (quar.)	250c	8-1	7-10	Daybright Lighting (quar.)	15c	9-2	8-15
Acadia-Atlantic Sugar Refineries, Ltd.				5% preference (quar.)	\$12.25	8-1	7-10	Daystrom, Inc. (quar.)	30c	8-15	7-28
Common (quar.)	\$12 1/2c	10-1	9-10	Canadian Dredge & Dock Ltd. (incr. s-a)	465c	11-1	10-15	Dayton & Michigan RR., common (s-a)	87 1/2c	10-1	9-15
Class A (quar.)	130c	10-1	9-10	Canadian Industries Ltd., common (quar.)	110c	7-31	6-30	8% preferred (quar.)	\$1	10-7	9-15
5% preference (quar.)	\$11.25	9-15	8-20	Canadian International Investment Trust,				Dayton Rubber Co., common (quar.)	35c	7-25	7-10
Acme Steel Co. (quar.)	25c	8-2	7-15	Ltd., common	\$15c	9-2	8-15	Class A (quar.)	50c	7-25	7-10
Appalachian Power Co., 4 1/2% pfd. (quar.)	\$11.12 1/2	8-1	7-7	Canadian Investment Fund, Ltd.				De Vibbiss Company (quar.)	25c	7-21	7-10
4.50% pfd. (with sinking fund) (quar.)	\$11.12 1/2	8-1	7-7	Special shares	19c	8-1	7-15	Delaware Power & Light Co. (quar.)	50c	7-31	7-8
Argo Oil Corp. (quar.)	25c	9-12	8-14	Canadian Oil Cos., Ltd. (quar.)	\$20c	8-15	7-15	Denver Tramway Corp.			
Argus Corp., Ltd., common (quar.)	\$20c	9-1	7-31	Canadian Pacific Ry. (s-a)	175c	8-1	6-20	\$2.50 to \$3.50 preferred (quar.)	62 1/2c	12-15	12-8
\$2.40 2nd preference A (quar.)	\$60c	8-1	7-15	Carolina, Chichefield & Ohio Ry.				Denver Union Stock Yard (quar.)	\$1	9-3	8-15
\$2.50 preference share series B (quar.)	\$62 1/2c	8-1	7-15	Guaranteed (quar.)	\$1.25	7-21	7-10	Detroit Chemical Industries (quar.)	25c	7-30	7-16
Arizona Public Service Co., common (quar.)	30c	9-1	8-1	Carolina Power & Light, common (quar.)	33c	8-1	7-11	Diamond Gardner Corp., common (quar.)	45c	8-1	7-7
\$1.10 preferred (quar.)	27 1/2c	9-1	8-1	7% preferred (quar.)	\$1.75	10-1	9-12	\$1.50 preferred (quar.)	37 1/2c	8-1	7-7
\$2.50 preferred (quar.)	62 1/2c	9-1	8-1	6 1/2% preferred (quar.)	11 1/2c	10-1	9-12	Discount Corp. of New York	\$2	7-23	7-9
\$2.36 preferred (quar.)	59c	9-1	8-1	Carwin Company	5c	8-1	7-15	Extra	\$4	7-23	7-9
\$4.35 preferred (quar.)	\$1.08 3/4	9-1	8-1	Caterpillar Tractor, common (quar.)	60c	8-9	7-18	Dividend Shares, Inc. (quarterly from net			
\$2.40 preferred (quar.)	60c	9-1	8-1	4.20% preferred (quar.)	\$1.05	8-9	7-18	Investment income)	2 1/2c	8-1	7-10
\$2.40 A preferred (initial)	45c	9-1	8-1	Celotex Corp., common (reduced)	50c	7-31	7-8	Dobbs Houses, Inc. (quar.)	50c	8-30	8-15
Arnold Altek Aluminum, common (quar.)	7 1/2c	8-15	8-1	5% preferred (quar.)	25c	7-31	7-8	Dodge & Cox Fund			
35c convertible preferred (quar.)	8 3/4c	8-15	8-1	Cenco Instrument Corp.	10c	8-22	8-12	Beneficial shares	25c	9-19	9-12
4 1/2% preferred (quar.)	56 1/2c	9-1	8-20	Central of Georgia Ry., 5% preferred (quar.)	\$1.25	12-20	12-14	Dodge Mfg. Corp., common (quar.)	37 1/2c	8-15	8-1
Associated Dry Goods Corp., common (quar.)	50c	9-2	8-8	Central Hudson Gas & Electric, com. (quar.)	20c	8-1	7-10	\$1.56 preferred (quar.)	39c	10-1	9-19
5.25% preferred (quar.)	\$1.31 1/4	9-2	8-8	Central-Indiana Securities Corp., com. (quar.)	10c	9-15	9-2	Dome Mines, Ltd. (quar.)	117 1/2c	7-30	6-30
Associated Truck Lines, Inc., class A (quar.)	17 1/2c	8-15	7-31	\$1.50 conv. pref. (quar.)	37 1/2c	8-1	7-18	Dominique Oil Fields (monthly)	25c	7-31	7-17
Atchison, Topeka & Santa Fe Ry.				Central Power & Light, 4% pfd. (quar.)	\$1	8-1	7-15	Monthly	25c	8-29	8-15
Common (quar.)	30c	9-2	7-25	4.20% preferred (quar.)	\$1.05	8-1	7-15	Monthly	25c	9-30	9-17
5% non-cum. preferred (s-a)	25c	8-1	6-27	Central Public Utility Corp. (quar.)	20c	8-1	7-10	Monthly	25c	1-30-59	1-16
Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	9-2	8-20	Central & South West Corp. (quar.)	42 1/2c	8-29	7-31	Dominion & Anglo Investment Corp.			
Atlantic City Electric				Champlain Oil & Refining (quar.)	25c	8-1	7-10	5% preferred (quar.)	\$11.23	9-2	8-15
4% preferred (initial)	\$1.359	8-1	7-10	Chase Manhattan Bank (N. Y.) (quar.)	60c	8-15	7-15	Dominion Bridge Co., Ltd. (quar.)	120c	8-22	7-31
4.10% preferred (quar.)	\$1.02 1/2	8-1	7-10	Chesapeake Corp. of Va. (quar.)	30c	8-15	8-5	Dominion Fabrics, Ltd., common (quar.)	115c	8-1	7-15
4.35% preferred (quar.)	\$1.08 3/4	8-1	7-10	Chicago Milwaukee St. Paul & Pacific RR.				2nd convertible preferred (quar.)	137 1/2c	8-1	7-15
4.35% preferred second series (quar.)	\$1.08 3/4	8-1	7-10	Common (quar.)	37 1/2c	7-31	7-11	Dominion Oilcloth & Linoleum Co., Ltd.			
Atlantic Refining Co., 3.75% pfd. B (quar.)	93 3/4c	8-1	7-3	Common (quar.)	37 1/2c	10-3	10-3	Quarterly	150c	9-31	9-9
Atlas Corp., 5% preferred (quar.)	25c	9-15	8-26	Series A preferred (quar.)	\$1.25	9-25	9-8	Dominion Steel & Coal Corp., Ltd. (quar.)	25c	7-30	7-11
5% preferred (quar.)	25c	12-15	11-26	Series A preferred (quar.)	\$1.25	11-26	11-7	Dominion Stores, Ltd. (quar.)	\$31 1/4c	9-13	8-15
Atlas Steels, Ltd. (quar.)	125c	8-1	7-3	Cincinnati Gas & Electric, common (quar.)	37 1/2c	8-15	7-15	Dominion Tar & Chemical Co., Ltd.			
Augusta Newspapers, class A (quar.)	10c	8-1	7-15	4% preferred (quar.)	\$1	10-1	9-15	Common (quar.)	112 1/2c	8-1	7-2
6% preferred (quar.)	15c	8-1	7-15	4 1/2% preferred (quar.)	\$1.18 3/4	10-1	9-15	Donald Hopes & Wire Cloth, Ltd.			
6 1/2% preferred (quar.)	11 1/2c	8-1	7-15	Cincinnati Inter-Terminal RR. Co.				80c participating preference B (quar.)	120c	8-1	7-15
Aurifer Gold Mines, Ltd. (quar.)	4c	9-1	8-11	4% preferred (s-a)	\$2	8-1		Donnacona Paper Co. Ltd., common	125c	7-31	8-30
Austin Nichols & Co., common (Irreg.)	20c	8-1	7-14	Cincinnati Milling Machine Co.				Common	125c	10-31	9-30
Stock dividend	5%	8-1	7-14	Common (quar.)	40c	9-1	8-11	Dover & Rockaway RR. (s-a)	\$3	10-1	9-30
\$1.20 conv. prior preference (quar.)	30c	8-1	7-14	4% preferred (quar.)	\$1	9-1	8-11	Dreyfus Fund, Inc.			
Automatic Canteen Co. of America				Cities Service (quar.)	60c	9-8	8-15	(From net investment income)	5c	7-30	7-18
Stock dividend (subject to stockholders ap-				City Investing Co., common	20c	8-15	7-25	Drug Fair-Community Drug Co., Inc. (quar.)	8 1/4c	7-31	7-18
proval on July 16th)	100%	8-1	6-16	City Stores Co., common (quar.)	35c	8-1	7-14	Du Pont Co. of Canada (1956) Ltd., com.	110c	7-31	7-3
Automobile Banking, common (quar.)	17 1/2c	7-30	7-16	4 1/2% preferred (quar.)	\$1.06 1/4	8-1	7-14	du Pont (E. I.) & Co.			
Class A (quar.)	17 1/2c	7-30	7-16	Clearfield & Mahoning Ry. (s-a)	\$1.50	1-1-59	12-19	\$3.50 preferred (quar.)	87 1/2c	7-25	7-10
\$1.50 preferred (quar.)	37 1/2c	7-30	7-16	Cleveland, Cincinnati & St. Louis Ry.				\$4.50 preferred (quar.)	\$1.12 1/2	7-25	7-10
6% preferred A (quar.)	15c	7-30	7-16	Common (s-a)	\$5	7-31	7-21	Duncomm Metals & Supply (quar.)	25c	6-1	7-11
6% preferred B (quar.)	15c	7-30	7-16	5% preferred (quar.)	\$1.25	7-31	7-21	Dun & Bradstreet (quar.)	35c	9-10	8-20
Avalon Telephone Co. Ltd., 5 1/2% pfd. (quar.)	\$34 1/2c	7-31	7-2	Cleveland Electric Illuminating Co., common	40c	8-15	7-18	Dunhill International, Inc. (bi-monthly)	10c	8-1	7-21
Avco Mfg., common (quar.)	10c	8-20	8-1	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-5	Dupuis Freres, Ltd., class A (quar.)	114c	8-15	7-31
\$2.25 preferred (quar.)	56 1/4c	8-1	7-15	Cleveland & Pittsburgh RR.				4.80% preferred (quar.)	130c	8-15	7-31
Avondale Mills, common (quar.)	30c	8-1	7-15	4% special gtd. (quar.)	50c	9-2	8-8	East Kootenay Power Ltd., 7% pfd. (accum.)	\$1.75	9-15	8-30
\$4.50 preferred (quar.)	\$1.13	8-1	7-15	7% regular guaranteed (quar.)	87 1/2c	9-2	8-8	Eastern Industries, common (quar.)	10c	8-1	7-16
Axe-Houghton Fund "B" Inc. (quarterly				Cleveland Worsted Mills (liquidating)	\$35	12-28	12-20	70c convertible preferred (

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
First National City Bank (N.Y.) (quar.)	75c	8-1	7-3	Hoover Company, class A (quar.)	20c	9-12	8-18	Little Miami RR. Special gtd. (quar.)	50c	9-10	8-15
Firth Sterling Inc., 7% preferred (quar.)	\$1.75	8-1	7-18	Class B (quar.)	20c	9-12	8-18	Special guaranteed (quar.)	50c	12-10	11-17
Fluor Corp., Ltd. (quar.)	30c	7-25	7-9	4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-19	Special guaranteed (quar.)	50c	3-10-59	2-19
Food Fair Stores				Holders, Inc. (quar.)	25c	8-1	7-18	Original capital (quar.)	\$1.10	9-10	8-15
Stock dividend (one additional share for each two shares held to effect 3-for-2 split)	50%	8-15	7-11	Horn & Hardart (N.Y.), common (quar.)	50c	8-1	7-18	Original capital (quar.)	\$1.10	12-10	11-17
Food Giant Markets, Inc.—				5% preferred (quar.)	\$1.25	9-1	8-18	Original capital (quar.)	\$1.10	3-10-59	2-19
4% convertible preferred (s-a)	20c	8-1	7-15	Horne (Joseph) Co. (quar.)	45c	8-1	7-23	Loblaw Cos. Ltd., class A (quar.)	10c	9-2	8-6
Food Machinery & Chemical Corp.—				Hotel Syracuse (N.Y.), common (quar.)	60c	8-1	7-19	Class B (quar.)	10c	9-2	8-6
3 3/4% preferred (quar.)	93 3/4c	8-1	7-15	4% preferred (quar.)	10c	8-1	7-19	\$2.40 preferred (quar.)	160c	9-2	8-6
Foot Bros. Gear & Machine—				Houston Lighting & Power, com. (quar.)	40c	9-10	8-15	Loblaw Groceries Ltd., common (quar.)	\$1.1 1/2c	9-2	8-6
5 1/2% conv. preferred (quar.)	\$0.0215625	8-1	7-18	S4 preferred (quar.)	\$1	8-1	7-15	1st preferred (quar.)	\$1.1 1/2c	9-2	8-6
Forbes & Wallace, voting common (quar.)	35c	9-2	8-22	Hubbman Factors, class A (quar.)	12 1/2c	8-1	7-15	2nd preference (quar.)	\$1.1 1/2c	9-2	8-6
Non-voting common (quar.)	35c	9-2	8-22	Class B (quar.)	.006 1/4	8-1	7-15	Local Finance Corp. (R.I.), common	25c	8-1	7-15
Ford Motor Co. (reduced)	40c	9-11	8-12	Hugo, on Production (quar.)	60c	9-15	8-29	Preferred (quar.)	11 1/4c	9-2	8-15
Ford Motor Co. of Canada Ltd.—				Hudson Bay Mining & Smelting Ltd. (quar.)	75c	9-8	8-8	Lock Joint Pipe Co., com. (increased quar.)	25c	9-30	9-17
Class A (quar.)	\$1.25	9-15	8-8	Huron & Erie Mortgage Corp. (Ontario)—				8% preferred (quar.)	\$1	10-1	9-17
Class B (quar.)	\$1.25	9-15	8-8	Quarterly	40c	10-1	9-15	Long Island Lighting (quar.)	30c	8-1	7-11
Fort Wayne & Jackson RR., pfd. (s-a)	\$2.75	9-3	8-20	Hussmann Refrigerator (quar.)	25c	8-1	7-16	Lord Baltimore Hotel, 7% 2nd pfd. (quar.)	\$1.75	8-1	7-23
Franklin Stores Corp. (quar.)	20c	7-25	7-15	Huttig Sash & Door—				7% 2nd preferred (quar.)	\$1.75	11-1	10-23
Fraser Brick & Tile (extra)	2c	7-25	7-11	5% preferred (quar.)	\$1.25	9-30	9-15	Louisiana Power & Light, 4.16% pfd. (quar.)	\$1.04	8-1	7-10
Fraser Cos., Ltd. (quar.)	130c	7-28	6-30	5% preferred (quar.)	\$1.25	12-30	12-15	4.44% preferred (quar.)	\$1.11	8-1	7-10
Friedman (L.) Realty (quar.)	10c	8-15	8-1	Hydra-Power Corp. (quar.)	5c	7-31	7-15	4.96% preferred (quar.)	\$1.24	8-1	7-10
Quarterly	10c	11-15	11-1	Hydra-Power Press Brick Co. (quar.)	25c	8-1	7-18	Lower St. Lawrence Power Co.—			
Frito Company (quar.)	20c	7-31	7-18	Hydro-Electric Securities Corp.—				4 1/2% preferred (quar.)	\$22 1/2c	8-1	7-15
Fruehauf Trailer—				5% preferred B (s-a)	\$25c	8-1	6-30	Lukens Steel Co. (quar.)	50c	8-15	8-1
4% preferred (quar.)	\$1	9-2	8-15	Hygrade Food Products Corp.—				Lunkenheimer Co. (quar.)	35c	9-10	8-29
Fulton Industrial Securities Corp., common	14c	8-1	7-15	4% series A preferred (quar.)	\$1	8-1	7-15	Lynchburg Gas Co. (quar.)	25c	7-25	7-15
\$3.50 1st preferred (quar.)	87 1/2c	8-1	7-15	5% series B preferred (quar.)	\$1.25	8-1	7-15				
Funsten (R.E.) Co., common (quar.)	15c	9-1	8-22								
4 1/2% preferred (quar.)	56 1/4c	10-1	9-17								
Gale & Company, common (quar.)	15c	8-1	7-21	Idaho Power Co., common (increased)	40c	8-20	7-25	MRA Holdings, Ltd.—			
\$1.50 preferred A (quar.)	37 1/2c	8-1	7-21	4% preferred (quar.)	\$1	8-1	7-15	5% participating preferred (quar.)	\$31 1/4c	8-1	7-15
\$6 preferred (quar.)	\$1.50	8-1	7-21	Illinois Brick Co. (quar.)	35c	8-1	7-18	MacKinnon Structural Steel Co., Ltd.—			
Gamble-Skogmo Inc., com. (quar.)	15c	7-31	7-18	Illinois Power Co., common (quar.)	37 1/2c	8-1	7-10	5% 1st preferred (quar.)	\$1.25	9-15	8-29
5% preferred (quar.)	62 1/2c	7-31	7-18	4.08% preferred (quar.)	51c	8-1	7-10	Maclett Laboratories (quar.)	5c	9-15	8-29
Gardner-Denver Co., common (quar.)	50c	9-2	8-12	4.20% preferred (quar.)	52 1/2c	8-1	7-10	Macy (R.H.) & Co., 4 1/4% pfd. A (quar.)	\$1.06	8-1	7-9
4% preferred (quar.)	\$1	9-1	7-15	4.26% preferred (quar.)	53 1/4c	8-1	7-10	Preferred B (quar.)	\$1	8-1	7-9
General Baking Co., common (quar.)	15c	8-1	7-15	4.42% preferred (quar.)	55 1/4c	8-1	7-10	Mailman, Ltd., 5% preferred (quar.)	\$1.25	7-30	7-16
\$8 preferred (quar.)	\$2	10-1	9-17	4.70% preferred (quar.)	58 1/4c	8-1	7-10	Mallory (P.R.) & Co., 5% pfd. (quar.)	62 1/2c	8-1	7-11
General Dynamics Corp. (quar.)	50c	8-9	7-11	Imperial Flo-Glaze Paints, Ltd.—				Manhattan Bond Fund, Inc.—			
General Electric Co. (quar.)	50c	7-25	6-20	Common (quar.)	\$32 1/2c	9-1	8-18	(Quarterly from net investment income)	8 1/2c	7-25	7-1
General Mills, Inc. (quar.)	75c	8-1	7-10	\$1.50 convertible participating pfd. (quar.)	\$37 1/2c	9-1	8-18	Mansfield Tire & Rubber, com. (quar.)	30c	7-28	7-2
General Motors Corp.				Imperial Life Assurance Co. of Canada—				Marion Mfg. Co.	15c	9-2	8-23
\$5 preferred (quar.)	\$1.25	8-1	7-7	Quarterly	150c	10-1	9-12	Massachusetts Indemnity & Life Insurance—			
\$3.75 preferred (quar.)	93 3/4c	8-1	7-7	Indian Head Mills, \$1.25 preferred (quar.)	31 1/4c	8-1	7-15	Quarterly	20c	8-25	8-15
General Public Utilities Corp. (quar.)	50c	8-15	7-15	\$1.50 preferred (quar.)	37 1/2c	8-1	7-15	Massachusetts Investors Trust—			
General Shoe Corp. (quar.)	37 1/2c	7-31	7-17	Industria Electrica de Mexico S.A.—				Shares of beneficial interest (quarterly from net income)	10c	7-25	6-30
General Steel Ware, Ltd., common (quar.)	110c	8-15	7-18	American shares	20c	11-28	11-15	Massawippi Valley Ry. (s-a)	\$3	8-1	7-1
5% preferred (quar.)	\$1.25	8-1	7-4	Ingersoll-Rand Co., common (quar.)	75c	9-2	8-4	Mathewson & Hegeler Zinc Co.	20c	7-31	7-15
General Telephone Corp., common (quar.)	50c	9-30	9-2	6% preferred (s-a)	\$3	1-2-59	12-3	May Department Stores, com. (quar.)	55c	9-2	8-15
4.25% preferred (quar.)	53 1/4c	10-1	9-2	Ingram & Bell, Ltd., 60c pfd. (quar.)	15c	7-30	7-15	\$3.75 preferred (quar.)	93 3/4c	9-2	8-15
4.40% preferred (quar.)	55c	10-1	9-2	Interchemical Corp., common (quar.)	65c	8-1	7-18	\$3.75 preferred (1947 series) (quar.)	93 3/4c	9-2	8-15
4.75% preferred (quar.)	59 1/4c	10-1	9-2	4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-18	\$3.40 preferred (quar.)	85c	9-2	8-15
5.28% preferred (quar.)	66c	10-1	9-2	Interior Breweries, Ltd.—				Mayer (Oscar) & Co. (quar.)	20c	8-1	7-21
General Telephone Co. of Calif.—				50c class A preference (quar.)	\$13c	8-1	7-10	Maytag Company, \$3 preferred (quar.)	75c	8-1	7-15
4 1/2% pfd. (quar.)	22 1/2c	8-1	7-8	International Business Machines (quar.)	65c	9-10	8-12	McCabe Grain, Ltd., 60c pfd. class A (quar.)	15c	8-1	7-15
General Telephone Co. of Florida—				International Resistance (quar.)	5c	9-2	8-15	Class B (quar.)	125c	8-1	7-15
\$1 preferred (quar.)	25c	8-15	7-25	International Utilities Corp. (quar.)	25c	8-30	8-8	McCall Corporation (quar.)	15c	8-1	7-10
\$1.30 preferred (quar.)	32 1/2c	8-15	7-25	Investment Foundation, Ltd., com. (quar.)	160c	10-15	9-15	McColl-Fontenac Oil Co., Ltd.—			
\$1.32 preferred (quar.)	33c	8-15	7-25	6% convertible preferred (quar.)	175c	10-15	9-15	Common (quar.)	40c	8-30	7-31
General Telephone Co. of Indiana—				Investors Loan Corp., com. (increased quar.)	4c	9-1	8-22	McGregor-Doniger, class A (quar.)	25c	7-31	7-17
\$2 preferred (1945 series) (quar.)	50c	8-1	7-15	6% preferred (quar.)	75c	9-1	8-22	Class B (quar.)	1 1/4c	7-31	7-17
General Telephone Kentucky, 5% pfd. (quar.)	62 1/2c	9-1	8-15	Investors Syndicate of Canada, Ltd., com.	125c	9-30	8-29	McKee (Arthur G.) & Co. (quar.)	62 1/2c	8-1	7-21
General Waterworks Corp., 5% pfd. (quar.)	\$1.25	8-1	7-18	Class A (s-a)	125c	9-30	8-29	Mead Corp., common (quar.)	40c	9-1	8-8
5.10% preferred (quar.)	\$1.27 1/2	8-1	7-18	Investors Trust (Rhode Island)—				4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-8
Gimbel Bros., Inc., common (quar.)	40c	7-25	7-10	\$2.50 preferred (quar.)	37 1/2c	8-1	7-21	Melville Shoe, common (reduced)	32 1/2c	8-1	7-18
\$4.50 preferred (quar.)	\$1.12 1/2	7-25	7-10	Participating	25c	8-1	7-21	4 3/4% preferred A (quar.)	\$1.18 1/4	9-1	8-15
Gladling McBean & Co. (quar.)	25c	7-24	7-8	\$2.50 preferred (quar.)	37 1/2c	11-1	10-20	4% preferred B (quar.)	\$1	9-1	8-15
Glatfelter (P.H.) Co., common	50c	8-1	7-15	Extra	25c	11-1	10-20	Merchants & Manufacturers Insurance Co. (NY) (s-a)	32 1/2c	8-1	7-21
4 1/2% preferred (quar.)	56 1/4c	8-1	7-15	Iowa-Illinois Gas & Electric, com. (quar.)	45c	9-2	8-1	Meyerco Corp. (quar.)	5c	8-1	7-19
4 3/4% preferred (quar.)	\$0.578 1/4	8-1	7-15	\$4.36 preferred (quar.)	\$1.09	8-1	7-15	Miami Copper Co. (quar.)	25c	9-25	9-11
Glen-Gery Shale Brick Corp., com. (quar.)	10c	9-11	6-22	\$4.22 preferred (quar.)	\$1.05	8-1	7-15	Michaels Stern & Co.—			
6 1/2% 1st preferred (quar.)	15c	9-1	8-22	Ironrite, Inc., 55c convertible pfd. (quar.)	13 3/4c	7-31	7-18	4 1/2% preferred (quar.)	\$1.12 1/2	8-30	8-16
Gold & Stock Telegraph (quar.)	\$1.50	10-1	9-15	Jack & Heintz, Inc. (quar.)	20c	8-1	7-15	4 1/2% preferred (quar.)	\$1.12 1/2	11-29	11-14
Goodman Mfg. (reduced)	20c	8-1	7-1	Jantzen of Canada, Ltd. (annual)	40c	8-1	7-15	Michigan Central RR. (s-a)	\$25	7-31	7-21
Goodyear Tire & Rubber (quar.)	60c	9-15	8-15	Jantzen, Inc., common (quar.)	20c	8-1	7-15	Michigan Gas & Electric, 4.40% pfd. (quar.)	\$1.10	8-1	6-16
Goodyear Tire & Rubber Co. of Canada—				5% preferred (quar.)	\$1.25	8-30	8-25	Midland & Pacific Grain, Ltd. (annual)	\$1	7-31	7-24
4% preference (quar.)	150c	7-31	7-10	Jefferson Lake Sulphur Co. (stock dividend)	1 1/2%	9-10	8-8	Midwest Piping Co.	37 1/2c	8-15	7-30
Grace National Bank (N.Y.) (s-a)	\$2	9-2	8-25	Stock dividend	1 1/2%	12-10	11-7	Miles Laboratories, Inc. (monthly)	10c	7-25	6-30
Grace (W.R.) & Co.				Jersey Central Power & Light—				Minneapolis Gas Co. (quar.)	36 1/4c	8-11	7-25
6% preferred (quar.)	\$1.50	9-10	8-19	4% preferred (quar.)	\$1	8-1	7-10	Minnesota & Ontario Paper Co. (quar.)	40c	8-1	7-3
6% preferred (quar.)	\$1.50	12-10	11-18	Jewel Tea Co., common (quar.)	50c	8-29	8-15	Mississippi Power & Light—			
8% preferred A (quar.)	\$2	9-10	8-19	3 3/4% preferred (quar.)	93 3/4c	8-1	7-18	4.36% preferred (quar.)	\$1.09	8-1	7-15
8% preferred B (quar.)	\$2	12-10	11-18	3 3/4% preferred (quar.)	93 3/4c	11-1	10-17	4.56% preferred (quar.)	\$1.14	8-1	7-15
8% preferred C (quar.)	\$2	9-10	8-19	Jorgensen (E.M.) Co. (quar.)	25c	7-31	7-15	Mississippi Valley Public Service—			
8% preferred D (quar.)	\$2	12-10	11-18	Kansas City Power & Light—				Common (quar.)	35c	8-1	7-15
Grafton & Co., class A (quar.)	125c	9-15	8-25	3.80% preferred (quar.)	95c	9-1	8-15	5% preferred (quar.)	\$1.25	8-1	7-15
Class A (quar.)	125c	12-15	11-25	4% preferred (quar.)	\$1	9-1	8-15	Missouri Natural Gas (increased quar.)	15c	8-1	7-18
Great Southern Life Insurance (Houston)—				4.20% preferred (quar.)	\$1.05	9-1	8-15	Monongahela Power Co., 4.40% pfd. (quar.)	\$1.10	8-1	7-15
Quarterly	40c	9-10	9-1	4.35% preferred (quar.)	\$1.08 3/4	9-1	8-15	4.80% preferred B (quar.)	\$1.20	8-1	7-15
Quarterly	40c	12-10	12-1	4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15	4.50% preferred C (quar.)	\$1.12 1/2	8-1	7-15
Green (H.L.) Co., Inc. (quar.)	50c	8-1	7-15	Kellogg Co., 3 1/2% preferred (quar.)	87 1/2c	10-1	9-15	Montrose Chemical Co. (quar.)	15c	10-8	9-5
Griesedieck Co., 5% convertible pfd. (quar.)	37 1/2c	8-1	7-25	3 1/2% preferred (quar.)	87 1/2c	1-2-59	12-15	Moore Corp., Ltd., common (quar.)	145c	10-1	8-29
Growth Industry Shares—				Kennametal, Inc. (quar.)	25c	8-20	8-5	7% preferred A (quar.)	\$1.175	10-1	8-29
(71c from capital gains and 2c from investment income)	73c	7-31	7-14	Kentucky Stone, Inc., common (quar.)	25c	10-15	10-8	7% preferred B (quar.)	\$1.175	10-1	8-29
Gypsum Lime & Alabastine of Canada, Ltd.				Common (quar.)	25c	1-15-59	1-8	Mount Clemens Metal Products—			
Quarterly	130c	9-2	8-1	5% preferred (s-a)	\$1.25	1-15-59	1-8	Common (resumed)	5c	7-25	7-15
Gulf Life Insurance (quar.)	12 1/2c	8-1	7-15	Ketchum & Co. (quar.)	15c	8-28	8-15	6% preferred (quar.)	6c	7-25	7-15
Gulf Mobile & Ohio RR.—				Kleinert (I.B.) Rubber (quar.)	17 1/2c	9-12	8-28	Mount Diablo Oil (quar.)	6c	8-31	8-15
\$5 preferred (quar.)	\$1.25	9-8	8-19	Knudsen Creamery, common (quar.)	25c	9-15	9-3	Mount Royal Rice Mills, Ltd. (quar.)	125c	7-31	6-27

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Northern Illinois Gas, common (quar.)	22c	8-1	6-23	Renold Chains (Canada), Ltd.				Strawbridge & Clothier, common (quar.)	25c	8-1	7-16
5% preferred (quar.)	\$1.25	8-1	6-23	Class A (quar.)	127c	10-1	9-12	Stubnitz Greene Corp., com. (quar.)	12 1/2c	7-31	7-18
Northern Ohio Telephone (quar.)	40c	10-1	9-12	Extra	15c	10-1	9-12	Suburban Propane Gas Corp.			
Northern Pacific Ry. (quar.)	50c	7-29	7-8	Class A (quar.)	128c	1-1-59	12-12	5.20% conv. pfd. (1952, 1954 ser.) (quar.)	65c	6-1	7-15
Northern Quebec Power, Ltd., com. (quar.)	140c	7-25	6-28	Republic Steel Corp. (quar.)	75c	7-23	6-20	Sun Life Assurance (Canada) (quar.)	\$1.25	10-1	9-15
Common (quar.)	140c	10-24	9-30	Republic Supply Co. of California (quar.)	25c	7-25	7-10	Sun Oil Co. (quar.)	25c	9-10	8-8
5 1/2% 1st preferred (quar.)	169c	9-15	8-25	Reynolds Aluminum (Canada)				Super Mold Corp. of California (quar.)	35c	7-21	7-3
Northern RR. of New Hampshire (quar.)	\$1.50	7-31	7-17	4 1/2% preferred (quar.)	\$1.19	8-1	7-1	Year-end	40c	7-21	7-3
Northland Utilities Ltd. (s-a)	122 1/2c	11-1	10-16	4 1/2% preferred A (quar.)	59 1/2c	8-1	7-11	Sunrise Supermarkets (increased)	15c	7-21	7-10
Northwest Airlines, common (quar.)	20c	8-1	7-18	Rhodesian Selection Trust, Ltd.				Stock dividend	3 1/2c	7-21	7-10
4.60% preferred (quar.)	28 3/4c	8-1	7-18	American shares	\$0.007	7-25	7-21	Sweets Co. of America (s-a)	25c	7-31	7-17
Northwest Engineering Co., class A (quar.)	25c	8-1	7-10	Rich's, Inc., common (quar.)	93 1/2c	8-1	7-18				
Extra	15c	8-1	7-10	3 1/2% preferred (quar.)	5c	8-11	7-14				
Class B (quar.)	25c	8-1	7-10	Rio Grande Valley Gas Co. (Texas), common	5c	8-11	7-14				
Extra	15c	8-1	7-10	Voting trust certificates	30c	8-1	7-11				
Northwestern States Portland Cement (quar.)	25c	10-1	9-20	River Brand Rice Mills (quar.)							
Northwestern Steel & Wire (resumed)	50c	7-31	7-15	Rochester Gas & Electric Corp.							
Northwestern Utilities, Ltd.				Common (quar.)	40c	7-25	7-10				
4% preference (quar.)	\$1	8-1	7-18	4% preferred "F" (quar.)	\$1	9-2	8-15				
Nunn-Bush Shoe (reduced-quar.)	20c	7-30	7-10	4.10% preferred H (quar.)	\$1.02 1/2	9-2	8-15				
				4 1/2% preferred I (quar.)	\$1.18 1/2	9-2	8-15				
				4.95% preferred K (quar.)	\$1.23 1/2	9-2	8-15				
Ocean Drilling & Exploration Co. (Del.)				Rockwood & Co., 5% series A pfd. (quar.)	\$1.25	10-1	9-30				
6% preferred (initial)	75c	8-1	7-15	Rohr Aircraft Corp. (quar.)	35c	7-31	7-10				
Ogilvie Flour Mills Ltd., 7% pfd. (quar.)	\$1.75	9-2	8-1	Stock dividend	4 1/2c	8-20	7-31				
Oklahoma Gas & Electric, common (quar.)	47 1/2c	7-30	7-10	Rolland Paper Co., Ltd., class A (quar.)	320c	9-2	8-15				
Oklahoma Natural Gas, common (quar.)	37 1/2c	8-15	7-31	Class B (quar.)	110c	9-2	8-15				
4 1/2% preferred (quar.)	59 1/2c	8-15	7-31	Rolls-Royce, Ltd. (Ordinary), (final)	15c	7-30	6-13				
4.92% preferred (quar.)	61 1/2c	8-15	7-31	Ryder System, Inc. (quar.)	25c	8-11	7-21				
Okonite Company (quar.)	50c	8-1	7-18								
Old National Corp., class A	20c	7-24	7-10	Safety Industries (reduced)	15c	7-25	7-11				
Old Republic Life Insurance (quar.)	20c	8-1	7-15	St. Croix Paper (quar.)	25c	8-15	8-1				
Olen Co., class A (quar.)	18c	9-9	8-14	St. Louis, San Francisco Ry.							
Ontario Steel Products Ltd., com. (quar.)	72 1/2c	8-15	7-15	5% convertible preferred A (quar.)	\$1.25	9-16	9-2				
7% preferred (quar.)	\$1.75	8-15	7-15	5% convertible preferred A (quar.)	\$1.25	12-15	12-1				
Orange & Rockland Utilities Inc., common	22 1/2c	8-1	7-23	St. Lawrence Corp., Ltd. (quar.)	25c	7-25	6-27				
4.65% preferred A (quar.)	\$1.16	8-1	7-23	Salada-Shirriff-Horsey, Ltd., common	115c	9-15	8-8				
4.75% preferred B (quar.)	\$1.19	10-1	9-22	Salada-Shirriff-Horsey, Ltd., common	134 1/2c	9-1	8-11				
5 1/2% convertible preferred C (quar.)	\$1.44	10-23	10-13	5 1/2% preferred A (quar.)	35 1/2c	9-1	8-11				
4% preferred D (quar.)	\$1	10-1	9-22	5 1/2% preferred A (quar.)	15c	8-15	8-1				
Otis Elevator Co. (quar.)	50c	7-25	7-7	San Antonio Transit Co., vtc. common	15c	11-15	11-1				
Outlet Company	\$1.25	8-1	7-22	Voting trust certificates common	30c	7-25	6-30				
Owens-Corning Fiberglass Corp. (quar.)	20c	7-25	7-3	Schenry Industries (quar.)	25c	8-9	7-15				
				Seaville Mfg., 3.65% pfd. (quar.)	91 1/2c	9-1	8-14				
				Scott Paper Co., \$3.40 preferred (quar.)	85c	8-1	7-18				
				\$4 preferred (quar.)	\$1	8-1	7-18				
				Seagrave Corp. (stock dividend)	2 1/2c	7-31	7-11				
				Seaport Metals (quar.)	4c	7-31	7-10				
				Seaton & Co., Ltd., class A (quar.)	120c	8-1	7-15				
				Sears Roebuck & Co. (quar.)	25c	10-2	8-23				
				Securities Acceptance Corp., common	10c	10-1	9-10				
				Stock dividend	3 1/2c	9-30	9-10				
				5% preferred A (quar.)	31 1/2c	10-1	9-10				
				Security Insurance Co. of New Haven (s-a)	30c	8-15	8-1				
				Security-Columbian Banknote (quar.)	10c	7-31	7-15				
				Selected American Shares							
				(From investment income)	7c	7-29	6-30				
				Seminole Oil & Gas Co., 5% pfd. (accum.)	75c	9-1	8-8				
				5% preferred (accum.)	75c	12-1	11-8				
				With above payments all arrears will be cleared by end of this year.							
				Seton Leather	25c	8-1	7-16				
				Shareholders' Trust of Boston							
				Shares of beneficial interest (from net investment income)	10c	7-31	6-30				
				Shawinigan Water & Power, com. (quar.)	117c	8-25	7-15				
				Class A (quar.)	\$33 1/2c	8-15	7-18				
				4% preferred A (quar.)	150c	10-2	9-2				
				4 1/2% preferred B (quar.)	\$56 1/2c	10-2	9-2				
				Sheraton Corp. of America (quar.)	15c	8-1	7-3				
				Stock dividend	2 1/2c	8-1	7-3				
				Sherwin-Williams Co. of Canada, Ltd.							
				Common (quar.)	145c	8-1	7-10				
				Sidney Roofing & Paper Co., Ltd., 90c class A	\$22 1/2c	8-1	7-15				
				Sierra Pacific Power, common (quar.)	35c	8-1	7-18				
				\$2.44 preferred A (quar.)	61c	9-1	8-15				
				Silverwood Dairies, Ltd., class A (quar.)	15c	10-1	8-29				
				Class B (quar.)	15c	10-1	8-29				
				Simms (T. S.) & Co., Ltd., \$1 pfd. (quar.)	25c	8-1	7-15				
				Skelly Oil Co. (quar.)	45c	9-5	7-30				
				Slater (N. O.) & Co., Ltd., common (quar.)	125c	8-1	7-10				
				Smith (A. O.) Corp. (quar.)	40c	8-1	7-1				
				Smith (Howard) Paper Mills Ltd. (quar.)	130c	7-31	6-30				
				\$2 preferred (quar.)	150c	7-31	6-30				
				Sonotone Corp., common (quar.)	7c	9-30	9-2				
				\$1.25 preferred (quar.)	31 1/2c	9-30	9-2				
				\$1.55 preferred (quar.)	38 1/2c	9-30	9-2				
				South Coast Corp. (quar.)	12 1/2c	7-31	7-15				
				South Georgia Natural Gas, com. (quar.)	12 1/2c	8-1	7-15				
				Southern California Edison, common (quar.)	60c	7-31	7-5				
				4.48% preferred (quar.)	28c	7-31	7-5				
				4.56% preferred (quar.)	28 1/2c	7-31	7-5				
				Southern Canada Power Ltd., com. (quar.)	\$62 1/2c	8-15	7-18				
				Southern Colorado Power							
				4.72% first preferred (quar.)	59c	8-1	7-11				
				4.72% second preferred (quar.)	59c	8-1	7-11				
				Southern Company (quar.)	30c	9-6	8-4				
				Southern Indiana Gas & Electric							
				4.80% preferred (quar.)	\$1.20	8-1	7-15				
				Southern Materials Co. (quar.)	10c	8-1	7-11				
				Stock dividend	4 1/2c	8-1	7-11				
				Southern Natural Gas (quar.)	50c	9-12	8-29				
				Southern Nevada Power (quar.)	25c	8-1	7-11				
				Southern Railway Co.							
				5% non-cumulative preferred (quar.)	25c	9-15	8-15				
				Southwestern Electric Service							
				4.40% preferred (quar.)	\$1.10	8-1	7-21				
				Southwestern Public Service							
				3.70% preferred (quar.)	92 1/2c	8-1	7-18				
				3.90% preferred (quar.)	97 1/2c	8-1	7-18				
				4.15% preferred (quar.)	\$1.03 1/2	8-1	7-18				
				4.25% preferred (quar.)	\$1.06 1/2	8-1	7-18				
				4.40% preferred (quar.)	\$1.10	8-1	7-18				
				4.60% preferred (quar.)	\$1.15	8-1	7-18				
				4.36% preferred (\$25 par) (quar.)	27 1/2c	8-1	7-18				
				4.40% preferred (\$25 par) (quar.)	27 1/2c	8-1	7-18				
				Special Investment & Securities, com. (quar.)	5c	8-1	7-15				
				4 1/2% conv. preferred (quar.)	56 1/2c	8-1	7-15				
				Spencer Kellogg & Sons (quar.)	20c	9-10	8-8				
				Spokane International RR. Co. (quar.)	30c	10-1	9-15				
				Quarterly	30c	12-15	12-1				
				Sports Arena (Del.) (stock dividend)	1 1/2c	8-15	3-15				
				Stock dividend	1 1/2c	11-15	3-15				
				Standard Dredging, \$1.60 pfd. (quar.)	40c	9-1	8-20				
				Standard Fire Insurance (N. J.) (quar.)	50c	7-23	7-16				
				Standard Fuel Co., Ltd., 4 1/2% pfd. (quar.)	\$56 1/2c	8-1	7-15				
				Standard Products Co. (quar.)	25c	7-21	7-10				
				Standard Railway Equipment Mfg. (quar.)	25c	8-1	7-15				
				Standard Shares (s-a)	40c	7-23	7-9				
				Stanley Brock, Ltd., class A (quar.)	115c	8-1	7-10				
				Class B (quar.)	110c	8-1	7-10				
				Stauffer Corp. (quar.)	10c	8-30	8-15				
				Stecher-Traug Lithograph Corp.							
				5% preferred (quar.)	\$1.25	9-30	9-15				
				5% preferred (quar.)	\$1.25	12-31	12-15				
				Steel Improvement & Forge Co. (quar.)	10c	7-25	7-16				
				Steinberg's, Ltd., 5 1/4% preferred A (quar.)	\$1.31	8-15	7-3				
				Steel Co. of Canada (quar.)	140c	8-1	7-4				
				Sterchi Bros. Stores (quar.)	25c	9-10	8-27				
				Sterling Precision, 5% pfd. A (quar.)	12 1/2c	9-1	8-15				
				5% preferred C (quar.)	12 1/2c	9-1	8-15				
				Stern & Stern Textiles, Inc.							
				4 1/2% preferred (quar.)	56c	10-1	9-11				
				Stetson (John B.), Co.	12 1/2c	10-1	9-1				

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Far	Monday July 14	Tuesday July 15	Wednesday July 16	Thursday July 17	Friday July 18				
23 Oct 21	33 1/2 Jun 17	30 1/2 Jan 3	40 Jun 5	Abacus Fund	1	38 1/2	39 3/4	38 1/2	39 3/4	39 3/4	39 3/4	38 3/4	400		
27 1/2 Feb 12	51 1/2 July 15	43 1/2 Jan 13	57 1/2 July 2	Abbott Laboratories common	5	57 1/2	57 1/2	56 3/4	57 1/2	57 1/2	57 1/2	57 1/2	3,900		
22 Nov 13	104 1/2 May 22	102 1/2 Jan 7	110 1/2 July 7	4% conv preferred	100	111	114	111	114	111	114	111	---		
11 1/2 Jan 2	17 1/2 Jun 10	14 Jan 1	19 1/2 May 23	ABC Vending Corp.	1	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,700		
36 1/2 Dec 30	64 1/2 May 17	37 1/2 July 15	45 1/2 Feb 14	ACF Industries Inc.	25	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	14,800		
12 1/2 Oct 21	16 1/2 May 27	14 1/2 Jan 4	20 1/2 Jun 2	ACF-Wrigley Stores Inc.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	13,900		
21 Dec 27	38 1/2 Jan 8	19 1/2 Jan 3	24 1/2 Jun 7	Acme Steel Co.	10	21 1/2	21 1/2	21 1/2	22	22 1/2	22 1/2	23 1/2	6,700		
20 1/2 Dec 24	27 1/2 July 18	20 1/2 Jan 2	24 1/2 Jun 30	Adams Express Co.	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,400		
24 Mar 1	27 1/2 Jan 11	24 1/2 Jan 6	30 1/2 May 6	Adams-Millis Corp.	No par	29 1/2	30	28 1/2	28 1/2	28 1/2	29 1/2	29 1/2	100		
132 Feb 12	204 Jun 7	143 Jan 2	205 July 11	Addressograph-Multigraph Corp.	10	205	205	205	205	201	204	203 1/2	1,300		
6 1/2 Dec 30	14 1/2 Jan 7	7 Jan 2	10 1/2 May 28	Admiral Corp.	1	9 1/2	10 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	8,200		
19 1/2 Oct 11	31 1/2 July 5	16 1/2 Jan 28	21 1/2 Jan 8	Aerquip Corp.	1	17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,300		
16 1/2 Dec 31	31 1/2 July 23	17 1/2 Jan 2	25 1/2 May 1	Aetna-Standard Engineering Co.	1	22 1/2	23 1/2	23 1/2	23 1/2	22 1/2	22 1/2	22 1/2	400		
45 1/2 Oct 21	65 1/2 July 8	49 1/2 Jan 13	60 1/2 Jun 13	Air Reduction Inc common	No par	57 1/2	58 1/2	56 1/2	57 1/2	57 1/2	58 1/2	58 1/2	16,500		
17 1/2 Feb 15	232 1/2 Jun 28	193 1/2 Jan 8	210 Mar 6	4.50% conv ptd 1951 series	100	213	218	212	216	213 1/2	220	219	---		
23 1/2 Dec 30	25 1/2 Dec 16	24 1/2 Jan 2	33 May 2	Alabama Gas Corp.	2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,100		
155 July 1	160 Aug 28	2 1/2 Jan 3	5 July 3	Alabama & Vicksburg Ry.	100	154	160	154	160	154	160	154	---		
2 Dec 23	3 1/2 May 28	2 1/2 Jan 3	5 July 3	Alaska Juneau Gold Mining	2	27 1/2	4	37 1/2	4	37 1/2	4	37 1/2	11,300		
10 1/2 Dec 30	19 1/2 Jan 16	11 1/2 Jan 2	17 1/2 May 7	Alco Products Inc common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	7,600		
107 Jun 25	114 Jan 8	108 Jan 2	116 Jun 4	7% preferred	100	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	70		
13 1/2 Dec 20	18 1/2 May 13	14 Jan 2	21 Apr 21	Aldens Inc common	5	19 1/2	19 1/2	19	19	18 1/2	19	19	1,200		
70 Oct 30	77 1/2 Jan 14	72 Jan 16	80 Apr 30	4 1/4% preferred	100	75 1/2	77	75 1/2	77	75 1/2	75 1/2	75 1/2	110		
3 1/2 Dec 30	9 1/2 Jun 14	4 1/2 Jan 2	6 1/2 Jun 16	Allegheny Corp common	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	31,400		
120 Oct 17	240 Oct 24	165 Mar 17	226 July 14	5 1/2% preferred	100	226	226	220	227	220	226 1/2	221	50		
80 1/2 Dec 31	146 Sep 5	80 Jan 21	102 1/2 Jan 13	84 conv prior preferred	No par	97 1/2	97 1/2	96	99	96	99	99	160		
28 1/2 Dec 30	65 1/2 Apr 3	14 1/2 Apr 2	18 1/2 Mar 28	6% conv preferred	10	16 1/2	17	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	12,500		
93 1/2 Dec 17	110 1/2 Jun 13	30 1/2 Jan 2	38 1/2 July 17	Allegheny Ludlum Steel Corp.	1	34	35 1/2	33 1/2	35 1/2	35 1/2	38 1/2	37 1/2	50,100		
12 1/2 Oct 22	16 1/2 Nov 25	9 1/2 Apr 18	9 1/2 Jan 9	Allegheny & West Ry 6% gtd	100	92	95	92	95	93	93	92	20		
98 1/2 Nov 16	98 1/2 Jan 3	72 1/2 Jan 29	82 1/2 Jul 18	Allen Industries Inc.	1	76 1/2	78	76 1/2	78 1/2	78 1/2	79 1/2	80	700		
20 1/2 Nov 26	23 1/2 July 3	21 Jan 2	33 1/2 Jun 16	Allied Chemical Corp.	18	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	28,800		
30 1/2 Dec 24	59 Oct 4	35 1/2 Jun 12	49 1/2 Mar 24	Allied Kid Co.	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,300		
25 1/2 Dec 30	30 1/2 Jan 8	27 Jan 2	38 1/2 July 17	Allied Laboratories Inc.	No par	37 1/2	37 1/2	36 1/2	37	37	37	36 1/2	3,900		
12 Nov 7	22 1/2 Aug 13	10 1/2 May 19	15 1/2 Jan 21	Allied Mills	No par	37 1/2	37 1/2	36 1/2	37	37 1/2	38 1/2	38 1/2	3,800		
35 Dec 30	47 1/2 Jan 19	35 1/2 Jan 2	47 1/2 Mar 19	Allied Products Corp.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	700		
70 1/2 Dec 20	82 Jan 30	74 Jan 6	81 Jun 2	Allied Stores Corp common	No par	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44	43 1/2	4,600		
20 1/2 Dec 17	36 1/2 May 9	22 1/2 May 19	26 1/2 Jan 22	4% preferred	100	80 1/2	80 1/2	79 1/2	80 1/2	79 1/2	80 1/2	80 1/2	330		
87 Nov 6	119 May 16	91 1/2 Jan 2	99 1/2 Jul 18	Allis-Chalmers Mfg common	10	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	35,900		
23 1/2 Nov 19	39 Jan 4	27 Jan 2	34 1/2 Mar 11	4.08% convertible preferred	100	98 1/2	98 1/2	97 1/2	99	99	99	99	400		
27 1/2 Dec 23	53 1/2 July 8	26 Jun 25	32 1/2 Mar 12	Alpha Portland Cement	10	33 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	7,200		
59 1/2 Dec 30	102 July 8	60 1/2 Jan 2	76 1/2 Jul 18	Aluminum Limited	No par	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	28 1/2	78,800		
21 1/2 Dec 27	30 1/2 Feb 21	22 Jan 15	52 Apr 29	Aluminum Co of America	1	71 1/2	72 1/2	70 1/2	72 1/2	72 1/2	74	73	26,600		
24 1/2 Nov 13	29 1/2 Jan 16	27 1/2 Jan 21	37 May 28	Amalgamated Leather Co.	50	31	35	31	35	31	35	31	---		
53 Dec 31	53 1/2 July 3	33 1/2 Feb 21	45 1/2 May 1	6% convertible preferred	50	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	---		
88 1/2 Nov 13	147 1/2 Jun 7	81 Feb 25	110 July 18	Amalgamated Sugar Co (The)	1	44 1/2	44 1/2	43 1/2	43 1/2	43	43	43 1/2	1,300		
59 Oct 22	70 1/2 Aug 16	64 1/2 Jan 2	78 1/2 Jul 7	Ameracer Corp.	12.50	103 1/2	105 1/2	104 1/2	107	107 1/2	109 1/2	108 1/2	29,400		
14 Dec 30	24 1/2 Jan 3	14 1/2 Jan 2	20 1/2 Jun 3	Amerad Petroleum Corp.	No par	77	77	75 1/2	76 1/2	76 1/2	77 1/2	76 1/2	900		
77 Oct 30	113 Jan 2	85 1/2 Jan 9	100 Jun 12	Amer Agricultural Chemical	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20	19 1/2	38,300		
31 1/2 Jan 7	37 1/2 Aug 8	34 1/2 Jan 13	44 Jul 16	American Airlines common	1	95 1/2	101	99 1/2	99 1/2	99	100	99	600		
93 1/2 Nov 13	99 1/2 Mar 28	97 1/2 Jan 3	108 1/2 Apr 24	3 1/2% convertible preferred	100	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	44	43 1/2	1,200		
25 Oct 21	32 1/2 Dec 31	27 1/2 Apr 7	35 1/2 Jul 14	American Bakeries Co com	No par	105	105	104	108	104	108	104	108	---	
51 Sep 5	66 Mar 5	59 Jun 23	66 1/2 May 29	4 1/2% conv preferred	100	34 1/2	35 1/2	34 1/2	34 1/2	34	34 1/2	34	500		
16 1/2 Oct 11	27 May 9	19 1/2 Feb 25	26 1/2 Jun 26	American Bank Note common	10	60 1/2	60 1/2	60 1/2	60 1/2	59 1/2	61	59 1/2	120		
32 1/2 Dec 30	57 1/2 July 8	33 1/2 Jan 2	38 1/2 Jun 30	6% preferred	50	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	29,400		
11 1/2 Dec 18	24 1/2 Jan 4	13 Jan 3	19 1/2 July 9	American Bosch Arms Corp.	2	38 1/2	38 1/2	38	38 1/2	37 1/2	38 1/2	37 1/2	6,800		
19 Aug 8	20 1/2 May 2	19 Jan 2	19 1/2 May 19	Amer Brake Shoe Co	No par	38 1/2	38 1/2	38	38 1/2	37 1/					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday July 14	Tuesday July 15	Wednesday July 16	Thursday July 17	Friday July 18		
27 1/2 Dec 18	39 1/2 Apr 25	29 Jan 2	35 1/2 Mar 24	Archer-Daniels-Midland	No par	34 1/2	34 1/2	33 3/4	34 1/2	34 1/2	34 1/2	34 1/2	2,400	
21 1/4 Dec 31	36 Jan 4	22 Feb 25	34 1/2 Jun 16	Argo Oil Corp.	5	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	7,300	
39 1/2 Dec 10	65 1/2 Jan 2	39 1/4 Apr 7	54 1/2 July 18	Armco Steel Corp.	10	51 1/2	52 1/2	51 1/2	52 1/2	52 1/2	52 1/2	54	57,800	
10 1/2 Oct 21	16 1/2 Jan 8	12 1/2 Feb 10	18 1/2 July 7	Armour & Co.	5	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	42,300	
30 1/4 Nov 18	30 Jan 4	22 1/2 Jan 2	27 1/2 July 8	Armstrong Cork Co common	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	16,800	
79 Sep 5	92 Feb 18	86 Feb 26	90 May 5	\$3.75 preferred	No par	87 1/2	90	87 1/2	90	87 1/2	90	87 1/2	26	
18 Feb 14	32 1/2 Jun 5	16 1/2 Apr 7	22 Jan 9	Arnold Constable Corp.	5	17 1/2	18 1/2	18	18	18 1/2	18 1/2	17 1/2	19,100	
3 1/2 Oct 22	6 1/2 Jun 7	3 1/2 Jan 8	12 1/2 July 14	Artloom Carpet Co Inc.	1	11 1/2	12 1/2	11 1/2	12	11 1/2	12	11 1/2	1,200	
28 Dec 17	36 1/2 July 19	23 1/2 May 29	29 1/2 Jan 23	Arvin Industries Inc.	2.50	24 1/2	24 1/2	24	24 1/2	24 1/2	24 1/2	24 1/2	47,500	
14 1/2 Dec 24	19 1/2 May 6	15 Feb 25	18 1/2 July 18	Ashland Oil & Refining com.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	18 1/2	3,400	
27 1/2 Oct 17	31 1/2 May 31	27 1/2 Feb 12	31 1/2 July 17	2nd preferred \$1.50 series	No par	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	4,400	
6 1/2 Jan 2	8 1/2 Nov 22	6 1/2 Jan 9	9 1/2 May 21	ASR Products Corp.	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	7,100	
27 1/2 Oct 22	34 May 6	29 Jan 2	35 1/2 July 16	Associated Dry Goods Corp—	1	34 1/2	35 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	180	
88 1/2 Nov 4	103 Jan 28	94 1/2 Jan 6	105 May 5	Common	100	103	104 1/2	103	104 1/2	102 1/2	103	103	1,900	
63 1/2 Nov 4	78 Jun 6	67 Jan 2	77 1/2 Feb 7	5.25% 1st preferred	100	76 1/2	76 1/2	74 1/2	75	74 1/2	74 1/2	75 1/2	1,900	
10 1/2 Nov 19	27 Jan 11	17 1/2 Jan 2	23 1/2 July 18	Atchison Topeka & Santa Fe—	10	22	22 1/2	21 3/4	22 1/2	22 1/2	23 1/4	23 1/2	83,600	
8 1/2 Nov 7	10 1/2 Feb 6	9 1/2 Jan 2	10 Jun 13	Common	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	32,300	
27 Jan 2	31 1/2 Dec 13	29 1/4 Jan 10	37 1/2 July 16	5% non-cum preferred	10	36 1/2	36 1/2	36 1/2	37	37 1/2	36 1/2	37 1/2	3,100	
83 1/2 Nov 1	95 Jan 23	86 1/2 Jan 8	92 Feb 28	Atlantic City Electric Co com.	6.50	91	92	90	92	90	92	90	26	
26 1/2 Nov 13	50 1/2 July 15	27 1/2 Jan 2	35 1/2 July 16	4% preferred	100	34 1/2	35 1/2	34 1/2	35	35 1/2	35 1/2	35 1/2	9,200	
36 1/2 Nov 13	57 1/2 Jun 6	34 Feb 25	40 1/2 July 18	Atlantic Coast Line RR	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38 1/2	39 1/2	96,200	
75 1/4 Nov 1	94 Jan 25	86 Jan 9	90 Jan 15	Atlantic Refining common	10	87	87	86 1/2	87	86 1/2	87	85	460	
6 1/2 Dec 30	11 1/2 Jan 24	6 1/2 Jan 2	8 1/2 Feb 5	\$3.75 series B preferred	100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	21,800	
14 Dec 17	18 Jan 24	14 1/2 Jan 2	16 1/2 Apr 28	Atlas Corp common	1	15 1/2	16	15 1/2	16	16	15 1/2	16	800	
66 Dec 30	79 1/2 July 16	57 Jun 30	65 1/2 Apr 17	5% preferred	20	58 1/2	58 1/2	58 1/2	58 1/2	59	59 1/2	61 1/2	2,200	
7 Nov 26	14 Mar 29	7 1/2 Jan 2	12 1/2 Jun 13	Atlas Powder Co	20	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	600	
16 1/2 Nov 26	18 1/2 Mar 22	16 1/2 Jan 8	18 1/2 May 13	Austin Nichols common	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	100	
25 1/2 Oct 21	38 May 15	30 1/2 Jan 2	47 1/2 May 23	Conv prior pref (\$1.20)	No par	43 1/2	44 1/2	42 1/2	43 1/2	43 1/2	44 1/2	45 1/2	6,700	
4 1/2 Oct 22	7 1/2 July 5	5 1/2 Jan 2	7 1/2 Jun 27	Automatic Canteen Co of Amer	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	46,500	
38 1/2 Nov 1	48 1/2 July 3	43 1/2 Mar 14	49 1/2 Jun 30	When issued	2.50	47 1/2	47 1/2	47 1/2	47 1/2	46 1/2	47 1/2	47 1/2	800	
3 1/2 Dec 31	5 1/2 Jan 4	3 1/2 Jan 9	9 1/2 Jun 4	Avco Mfg Corp (The) common	3	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	800	
29 Oct 21	46 1/2 Jan 11	26 Jun 24	34 Jan 20	\$2.25 conv preferred	No par	47 1/2	47 1/2	47 1/2	47 1/2	46 1/2	47 1/2	47 1/2	800	
9 Dec 30	15 Jan 16	9 1/2 Jan 2	13 1/2 Jun 30	Babbitt (B T) Inc.	1	7 1/2	9	8	8 1/2	8 1/2	8 1/2	8 1/2	40,500	
31 1/2 Nov 6	35 1/2 Feb 15	34 1/2 Jan 6	41 1/2 Jun 9	Babcock & Wilcox Co (The)	9	26 1/2	27	26 1/2	27 1/2	27	27 1/2	26 1/2	27,900	
90 1/2 July 26	102 Mar 8	97 1/2 Jan 2	105 1/2 July 3	Baldwin-Lima-Hamilton Corp	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	24,600	
80 July 22	95 Feb 28	90 Mar 18	95 Feb 21	Baltimore Gas & Elec com	No par	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	6,300	
22 1/2 Oct 10	58 1/2 July 25	22 1/2 Apr 7	33 1/2 July 18	4 1/2% preferred series B	100	103 1/2	105	103 1/2	105	103 1/2	104 1/2	103 1/2	50	
45 1/2 Dec 23	63 May 16	45 1/2 Apr 7	58 1/2 July 16	4% preferred series C	100	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	94 1/2	91	70	
27 1/2 Dec 17	57 1/2 Jan 2	29 1/2 Jan 2	36 1/2 July 8	Baltimore & Ohio common	100	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	32 1/2	69,300	
80 Nov 14	89 July 23	48 1/2 May 27	58 Jun 16	4% noncumulative preferred	100	57 1/2	57 1/2	57 1/2	58	57 1/2	58	57 1/2	3,100	
15 1/2 Jan 18	19 1/2 July 25	16 1/2 Jan 6	30 1/2 May 7	Bangor & Aroostook RR	1	35 1/2	35 1/2	35 1/2	35 1/2	36	36	36	900	
39 1/2 Oct 21	71 1/2 May 22	45 1/2 Apr 8	57 1/2 Jan 31	Barber Oil Corp.	10	53 1/2	53 1/2	54 1/2	54 1/2	54 1/2	55 1/2	55 1/2	3,400	
15 1/2 Aug 6	17 1/2 Dec 16	16 1/2 Jan 7	20 1/2 Jun 4	Basic Products Corp.	1	24	24	24	24 1/2	24	24	24	1,000	
29 1/2 Nov 25	35 1/2 May 20	33 1/2 Jan 3	44 1/2 May 28	Bath Iron Works Corp.	10	47	48 1/2	47	47 1/2	48	49 1/2	50 1/2	11,600	
116 Nov 11	136 May 20	127 Jan 3	166 Jun 5	Bausch & Lomb Optical Co.	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	5,100	
89 1/2 July 12	102 Apr 5	93 Jan 9	104 Jun 5	Bayuk Cigars Inc.	No par	19	19 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	1,100	
10 1/2 Dec 23	20 1/2 Jan 11	10 1/2 Jan 2	15 1/2 Jun 9	Beatrice Foods Co common	12.50	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	2,300	
31 Dec 23	47 1/2 July 16	18 1/2 May 16	25 1/2 Jan 2	3 3/4% conv prior preferred	100	102 1/2	102 1/2	100 1/2	100 1/2	100 1/2	102 1/2	101	160	
72 1/2 Dec 26	86 1/2 Aug 9	73 1/2 Jan 3	83 May 22	4 1/2% preferred	100	13	13 1/2	13	13 1/2	13 1/2	13 1/2	13 1/2	10,800	
15 1/2 Oct 22	31 1/2 Jan 24	18 Jan 2	29 1/2 May 23	Beckman Instruments Inc.	1	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	20	8,600	
30 Nov 1	42 Apr 22	29 May 19	34 Jun 16	Beck Shoe (A S) 4 1/4% pfd	100	80	83	80 1/2	82	80 1/2	83	80 1/2	83	11,200
27 1/2 Feb 12	35 1/2 July 2	28 1/2 Jan 2	37 1/2 May 22	Beech Aircraft Corp.	1	27	27 1/2	26 1/2	27	26 1/2	27	26 1/2	130	
10 1/2 Mar 8	13 1/2 Aug 1	10 1/2 Jan 2	12 1/2 July 11	Beech Creek RR	50	31 1/2	31 1/2	30	32	30	32	30	4,300	
11 1/2 Oct 22	24 1/2 Jan 31	14 1/2 Feb 25	19 1/2 May 14	Beech-Nut Life Savers Corp.	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,100	
36 1/2 Mar 15	50 1/2 Jan 2	42 Jan 7	65 1/2 May 9	Beiding-Hemmnway	1	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	11,400	
85 Jan 10	89 1/2 Feb 6	90 Mar 4	91 Apr 11	Bell Aircraft Corp.	1	62 1/2	64	60 1/2	62	62 1/2	62 1/2	62 1/2	10,800	
42 Oct 21	66 1/2 May 17	44 1/2 Apr 10	58 1/2 July 18	Bell & Howell Co common	10	51	55	51	55	51	55	51	12,700	
16 1/2 Oct 18	21 May 14	18 1/2 Jan 2	25 1/2 May 12	4 1/4% preferred	100	54 1/2	55 1/2	54 1/2	55 1/2	55 1/2	56 1/2	56 1/2	8,600	
40 Jun 18	48 May 9	45 Jan 6	50 1/2 July 14	Bendix Aviation Corp.	5	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	5,800	
1 1/2 Dec 20	1 1/2 Jan 28	1 1/2 Jan 2	1 1/2 Feb 26	Beneficial Finance Co common	1	1	1 1/2	1	1 1/2	1	1 1/2	1	11,800	
26 Dec 30	32 1/2 July 15	28 1/2 Jan 6	34 1/2 July 16	5% preferred	50	34	34 1/2	34 1/2	34	34 1/2	35	34 1/2	2,000	
43 Feb 15	47 1/2 Dec 16	45 1/2 Jan 7	68 1/2 July 16	Benguet Consolidated Inc.	1 peso	62	63	63 1/2	65	66 1/2	67 1/2	67 1/2	10,100	
30 1/2 Oct 21	54 1/2 Jan 7	33 1/2 Jan 2	57 1/2 July 9	Best & Co Inc.	1	56 1/2	56 1/2	54 1/2	54 1/2	54 1/2	55	55 1/2	7,600	
33 1/2 Dec 18	50 1/2 July 16	36 1/2 Jan 13	43 1/2 July 18	Best Foods Inc.	1	41 1/2	41 1/2	41 1/2	41 1/2	42	42 1/2	43 1/2	174,600	
136 Jun 20	155 Jan 24	149 1/2 Jan 2	159 1/2 Jun 12	Bestwall Gypsum Co.	1	156	156 1/2	155 1/2	156 1/2	155 1/2	156	155 1/2	400	
6 1/2 Dec 23	15 1/2 Jan 11	6 1/2 Jan 2	10 1/2 Jun 27	Bethlehem Steel (Del) common	8	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,900	
86 Dec 11	75 Apr 2	86 Jan 2	66 1/2 July 9	7% preferred	100	63 1/2	66	65	67	65	66	65	50	
35 1/2 Dec 23	64 1/2 May 17	36 Jan 30	46 1/2 Jun 27	Bigelow-Sanford Carpet (Del) com	5	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	5,200	
21 1/2 Dec 18	43 1/2 Jan 2	23 1/2 Jan 2	29 1/2 Jun 17	4 1/2% pfd series of 1951	100	23	28 1/2	28	28 1/2	28 1/2	29	28 1/2	8,900	
19 1/2 Dec 31	33 1/2 Jan 2	18 July 1	23 1/2 Jan 24	Black & Decker Mfg Co.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	6,000	
12 1/2 Dec 23	29 1/2 Jan 14	12 1/2 Jan 2	15 1/2 Mar 13	Blaw-Knox Co.	10	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	8,700	
29 Oct 10	61 1/2 Jan 2	34 1/2 Feb 25	46 1/2 July 16	Bliss (E W) Co.	1	44 1/2	45 1/2	43 1/2	44 1/2	45	46 1/2	45 1/2	102,000	
14 Dec 31	25 Jan 9	14 1/2 Jan 2	18 1/2 Feb 5	Boeing Airplane Co.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	516,300	
14 Oct 22	17 1/2 May 27	14 1/2 Jan 2	17 1/2 May 23	Bohn Aluminum & Brass Corp.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,000	
8 1/2 Jan 2	11 1/2 Dec 6	10 1/2 Jan 2	12 1/2 Feb 19	Bond Stores Inc.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,300	
81 1/2 Feb 12	63 1/2 Dec 2	60 1/2 Jan 6	72 July 10	Book-of-the-Month Club Inc.	1.25	11	11	11	11	10 1/2	11 1/2	10 1/2	1,700	
25 1/2 Dec 24	46 Jan 10	25 1/2 Apr 23												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday July 14	Tuesday July 15	Wednesday July 16	Thursday July 17	Friday July 18	
9 1/2 Dec 30	26 3/4 Jan 4	10 3/4 Jan 2	18 1/4 Feb 6	Capital Airlines Inc.	1	15	15 3/8	14 7/8	15	15 3/8	14 7/8	15	4,500
28 1/4 Oct 22	51 1/4 Jun 13	30 3/4 Apr 7	35 3/4 Jan 29	Carborundum (The) Co.	5	32 1/4	33	32	32 1/2	32	32 3/4	33	7,900
21 Oct 22	32 1/2 May 22	24 Jan 13	28 3/4 Feb 21	Carey (Philip) Mfg Co.	10	25 1/2	25 1/2	25 3/4	26 1/4	26	26	25 7/8	1,600
90 1/2 Nov 11	105 Mar 21	94 1/2 Apr 9	103 July 3	Carolina Clinchfield & Ohio Ry.	100	101	101	100	101	101	101	101	810
22 1/2 Nov 19	25 1/2 Nov 10	25 1/4 Jan 2	33 1/4 July 11	Carolina Power & Light	No par	32 3/8	33	32 3/8	32 7/8	32 3/8	32 3/8	33	6,800
40 1/4 Dec 19	74 1/4 July 16	39 1/4 Jan 13	54 1/2 July 18	Carpenter Steel Co.	5	49 1/4	49 1/4	49 1/8	51 1/4	51 1/4	52	53	6,000
31 1/2 Dec 30	65 1/4 Jan 11	32 3/8 Jan 2	43 1/2 July 7	Carrier Corp common	10	42 1/2	42 3/4	41 1/4	42 1/2	41 3/4	42 3/8	41 1/2	10,600
37 Aug 15	47 Apr 26	38 1/2 Jan 3	47 July 1	4 1/2% preferred	50	46	46 1/4	44 3/4	45	44 1/2	46	45	200
18 1/2 Oct 22	23 3/4 Aug 6	20 3/4 Jan 2	25 1/4 July 15	Carriers & General Corp.	1	25	25	25	25 1/4	24 3/4	25 3/8	25	400
19 Dec 30	25 Oct 24	19 1/4 Jan 13	30 3/4 May 29	Carter Products Inc.	1	27 3/4	28 3/8	27 3/8	28 3/8	27 3/8	28 3/8	27 3/8	8,900
12 1/2 Oct 22	18 3/4 Jun 19	14 1/4 Apr 3	21 July 11	Case (J I) Co common	12.50	19 3/8	20 1/4	19 1/4	20 1/8	19 1/4	20 1/4	19 3/4	82,800
99 Nov 12	110 3/4 Jan 14	101 1/2 Jan 2	119 3/4 Jun 6	7% preferred	100	116	116	115 1/2	115 7/8	115 1/2	115 3/4	114 1/2	100
5 1/2 Oct 22	5 7/8 Mar 6	5 1/4 Jan 3	6 1/4 July 1	6 1/2% 2nd preferred	7	6 1/8	6 1/8	6 1/8	6 1/8	6 1/8	6 1/8	6 1/8	1,700
55 1/2 Dec 23	99 1/4 May 9	55 1/4 Apr 14	69 3/4 July 18	Caterpillar Tractor common	10	65 1/2	67 1/8	64 1/2	65 3/8	65 1/2	67 1/8	67	20,500
88 3/4 Oct 10	100 1/4 Mar 13	96 July 11	101 Apr 28	4.20% preferred	100	95 1/2	97 1/2	93 1/2	96 1/2	93 1/2	96 1/2	93 1/2	17,200
10 1/2 Oct 22	17 1/4 Jan 8	12 Jan 2	17 1/4 Jun 2	Celanese Corp of Amer com	No par	16	16 1/4	15 7/8	16 1/4	15 7/8	16 1/4	16	220
98 Dec 31	109 1/2 Aug 20	99 Jan 2	114 July 1	7% 2nd preferred	100	110 1/2	112	110 1/2	113	110 1/2	113	110 1/2	3,900
55 Dec 24	70 Jan 8	55 1/2 Jan 2	69 3/4 Jun 20	4 1/2% conv preferred series A.100	100	68 1/2	68 1/2	67 1/4	67 3/4	66	66 3/8	66 1/2	4,900
23 1/4 Oct 22	38 1/4 Jan 11	26 3/4 Feb 28	33 1/4 Feb 4	Celotex Corp common	1	30 3/4	30 3/4	30 1/8	30 3/4	30 1/2	30 3/8	30 1/4	500
16 Oct 23	18 1/2 Feb 26	17 1/2 Jan 7	19 1/4 Jun 9	5% preferred	20	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,400
17 1/4 Dec 31	23 Feb 16	17 1/2 Jan 2	20 1/2 Jun 18	Central Aguirre Sugar Co.	5	18 1/8	19	18 1/8	18 7/8	18 1/8	19	17 3/4	2,200
8 1/4 Jan 3	13 1/2 May 22	9 1/4 Jan 27	10 3/4 Jan 29	Central Foundry Co.	1	9 3/8	9 3/8	9 1/4	9 1/2	9 3/8	9 3/8	9 1/4	400
37 1/2 Apr 8	54 July 29	44 Jan 3	47 1/4 Feb 21	Central of Georgia Ry com	No par	47 1/4	48 1/4	47 1/2	48	48	49	48 1/8	6,600
70 Oct 29	80 Jun 7	72 1/2 Mar 19	76 1/4 July 2	5% preferred series B	100	75 1/4	77	75 1/4	77	75 1/4	77	75 1/4	1,100
14 1/4 Nov 19	16 1/2 Jun 7	15 Jan 7	17 1/2 May 12	Central Hudson Gas & Elec	No par	16 3/8	16 3/8	16 1/8	16 3/8	16 1/8	16 3/8	16 1/8	6,600
88 1/2 Jun 20	100 1/2 Jan 11	89 Feb 25	104 1/2 Jun 12	Central Illinois Lgt common	No par	30 3/4	30 3/4	30 1/2	30 3/4	31	31	30 3/4	1,100
26 3/4 Nov 4	32 1/2 Dec 27	31 1/2 Jan 10	37 1/2 Jul 18	4 1/2% preferred	100	100	102	100	101 1/2	100	102 1/2	101 1/2	100
17 Oct 21	36 May 20	17 1/2 Mar 21	25 1/2 Jun 20	Central Illinois Public Service	10	36	36 1/4	35 3/4	36 1/4	36 1/4	37	37 1/8	8,400
34 1/4 Jan 3	43 1/2 May 22	41 1/4 Jan 7	50 1/4 Jul 11	Central RR Co of N J	50	23 1/2	24	23	23 1/2	23 1/2	24	23 1/2	1,200
16 1/4 Apr 1	22 1/2 Jan 10	19 Jan 16	25 3/4 Feb 20	Central & South West Corp.	5	50	50 1/4	49 1/2	49 3/4	49	50 1/4	49 1/4	8,500
6 1/4 Dec 31	9 1/2 Jan 8	7 Jan 3	11 1/2 Apr 29	Central Violette Sugar Co.	9.50	23	24 1/8	22 3/4	24	22 3/4	23	23 1/2	300
24 1/4 Oct 22	59 1/4 Jan 8	24 3/4 Mar 3	32 1/2 Mar 24	Century Industries Co.	No par	9 3/8	10 1/4	9 3/8	10	9 3/8	10	9 3/8	300
8 Oct 21	11 1/4 Jan 10	8 3/4 Jan 20	10 1/4 Jun 16	Cerro de Pasco Corp.	5	28 1/2	29	28 1/2	29	29 3/4	30 1/8	31 1/8	16,100
19 1/4 Dec 24	43 1/4 Jan 2	23 3/4 Jan 2	40 1/4 Jul 18	Certain-Teed Products Corp.	1	9 1/8	10 1/8	9 1/8	9 7/8	9 7/8	10	9 7/8	4,400
1 1/4 Dec 23	3 1/4 Jan 11	1 1/2 Jan 2	3 May 7	Cessna Aircraft Co.	1	38 3/8	38 3/8	38 1/8	39 3/8	38 1/8	39 3/8	39 1/4	24,000
45 1/2 Oct 11	69 3/4 Jan 9	47 3/4 Jan 2	67 Feb 11	Chadbourne Gotham Inc.	1	2 3/4	2 3/4	2 3/4	2 3/4	2 3/4	2 3/4	2 3/4	3,600
				Chain Belt Co.	10	54	54	53 1/4	54 1/4	53 1/2	54 1/2	53 1/2	700
31 1/2 Oct 22	38 Jan 11	34 Jan 2	41 1/2 July 2	Champion Paper & Fibre Co—									
86 1/2 Jun 24	99 1/2 Jan 29	91 Jan 2	100 3/4 May 21	Common	No par	40 3/8	40 3/8	40 1/2	40 3/8	40 3/8	40 1/2	40 3/8	900
17 1/4 Dec 30	31 1/4 May 2	17 3/4 Jan 7	24 Jun 27	\$4.50 preferred	No par	98	98	98	98	98	99 1/2	99	80
20 1/4 Oct 10	49 1/4 Jan 24	31 1/4 Jan 2	47 1/4 Jun 10	Champion Oil & Refining Co.	1	22 1/4	22 1/4	21 3/4	22 1/2	22	22 3/4	22 1/4	22,800
4 1/4 Dec 31	10 3/4 Mar 28	4 3/4 Jan 3	10 3/4 Jun 30	Chance Vought Aircraft Inc.	1.25	45	45 1/4	44 1/2	45 1/2	45 1/2	46 1/8	45 1/8	44,100
30 Feb 12	50 3/4 July 11	32 1/2 Jan 2	37 3/4 Feb 14	Checker Motors Corp.	1	9 3/8	9 3/8	9 1/4	10 1/4	9 3/8	10	9 3/8	6,700
6 1/2 Oct 22	10 1/2 Sep 5	7 Feb 25	9 3/4 May 9	Chemtron Corp.	1	33 1/2	33 1/2	33 1/8	33 3/8	33 1/8	33 3/8	33 1/8	8,900
23 1/2 Nov 12	31 1/2 Jan 4	23 Jan 2	32 1/2 July 14	Chemway Corp.	1	8 7/8	9	8 3/4	9	8 3/4	9	8 7/8	17,600
46 1/4 Dec 23	69 1/4 Jan 9	47 3/4 Apr 7	58 Jul 18	Chesapeake Corp of Va.	5	32 1/2	32 1/2	32	32 1/2	32 1/2	32 1/2	32	500
89 1/4 Dec 26	110 3/4 Jan 9	89 Apr 17	94 Jun 30	Chesapeake & Ohio Ry common	25	55 3/8	56 1/8	55 1/8	56 3/8	56 3/8	57 1/8	57 1/8	16,700
9 1/4 Dec 30	23 3/4 Jan 11	9 1/4 Mar 14	13 Jun 17	3 1/2% convertible preferred	100	92 1/4	94 1/4	93 1/4	94 1/4	93 1/4	94 1/4	93 1/4	2,200
18 1/2 Dec 31	30 3/4 Mar 11	17 1/2 Mar 19	23 3/4 Mar 5	Chicago & East Ill RR com	No par	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	2,200
24 1/2 Dec 10	42 July 25	26 3/4 Jan 10	39 1/4 Jun 5	Class A	40	23	23	23	23 1/2	23 1/2	24	23 1/2	300
31 Oct 22	40 Mar 15	31 3/4 Jan 2	40 1/2 Jun 10	Chic Great Western Ry com Del	50	37 3/8	37 3/8	37 1/4	37 3/8	37 1/4	37 3/8	37 1/4	2,200
10 1/2 Nov 11	20 3/4 July 25	11 1/2 Jan 2	16 3/4 Jun 16	5% preferred	100	38 1/4	38 1/4	38	38 1/4	38 1/4	38 1/4	38 1/4	400
40 1/4 Nov 19	61 1/2 Jan 14	45 3/4 Jan 10	55 Jun 2	Chic Milw St Paul & Pac	No par	15 1/8	15 1/8	15 1/2	15 1/8	15 1/8	15 1/8	16 1/8	11,100
11 Dec 30	34 1/4 Apr 29	12 3/4 Jan 2	20 3/4 July 3	5% series A noncum pfd	100	54	54 1/2	54 1/2	54 1/2	53 1/2	54 1/2	54	2,100
18 Dec 30	43 1/2 Apr 29	18 1/2 Jan 2	30 1/2 Jun 16	Chic & North Western com	No par	19 1/4	19 1/4	18 3/4	19 1/4	19 1/4	19 3/4	19 1/4	9,000
18 1/2 Dec 23	29 1/4 May 10	18 1/2 Feb 27	24 3/4 Jun 24	5% preferred series A	100	29 1/2	29 1/2	29 1/4	29 1/2	29 1/4	29 1/2	29 1/4	4,200
19 1/2 Dec 30	37 3/4 Jan 7	19 1/2 Apr 7	26 3/4 Jun 6	Chicago Pneumatic Tool	8	23 1/2	23 1/2	23 1/4	23 1/2	23 1/4	23 1/2	23 1/4	20,600
13 1/4 Jan 10	22 Mar 26	14 1/4 Jan 7	24 July 3	Chicago Rock Isl & Pac RR	No par	22 1/2	22 1/2	22 1/4	22 1/2	22 1/4	22 1/2	22 1/4	12,800
9 1/2 Nov 6	12 1/2 Jan 9	9 1/2 Jan 30	11 1/4 Jun 27	Chicago Yellow Cab	No par	22 1/2	22 1/2	22 1/4	22 1/2	22 1/4	22 1/2	22 1/4	700
49 1/4 Oct 21	64 Jan 11	37 Mar 11	48 3/4 Jun 20	Chickasha Cotton Oil	5	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	100
52 1/4 Dec 30	82 1/4 July 24	44 Apr 25	57 3/4 Jan 7	Chile Copper Co.	25	43 1/2	45	43	43 1/2	44	44 1/2	44 1/2	180
				Chrysler Corp	25	46 1/4	46 3/4	46	47 1/4	47 1/4	47 1/4	46 1/4	65,300
23 1/4 Sep 11	30 Apr 24	28 1/4 Jan 8	34 Jun 12	Cincinnati Gas & Electric—									
82 1/2 Oct 22	94 1/2 Jan 31	88 Jan 6	95 3/4 July 8	Common	8.50	33 3/4	33 1/2	33 3/8	33 1/2	33 3/8	33 1/2	33 3/4	4,800
25 1/2 Dec 24	50 1/2 Jan 4	27 Jan 2	37 Apr 28	4% preferred	100	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	95	280
39 3/4 Feb 12	47 Jun 17	44 Jan 13	55 1/2 Jun 6	4 1/2% preferred	100	102 1/2	103 1/2	102	102 1/2	102 1/2	103 1/2	102 1/2	280
47 1/4 Oct 21	71 Jun 6	44 1/4 Feb 27	60 Jul 18	Cincinnati Milling Machine Co.	10	33 1/2	33 3/8	33	33 1/2	33 3/8	34 1/4	35	4,900
10 Dec 19	18 1/2 May 31	10 3/4 Jan 21	16 1/2 May 23	C I T Financial Corp.	No par	50	50 1/4	49 1/2	50 3/8	49 3/4	50 3/4	50 3/4	15,800
100 1/4 Sep 23	103 1/2 Nov 20	102 Feb 14	102 Feb 14	Cities Service Co.	10	56 1/8	57 1/4	56	58	58 1/4	59 1/4	59 1/8	39,100
35 3/4 Dec 30	46 1/2 Jun 4	35 1/4 Jan 17	43 May 22	City Investing Co common	5	16 1/4	16 1/4	16	16 1/4	15 3/4	16 1/4	16	1,300
15 Dec 23	20 1/2 Apr 9	15 1/4 Jan 2	18 Apr 9	5 1/2% preferred	100	102 1/2	106	102 1/2	106	102 1/2	106	102 1/2	1,300
93 1/4 Jan 7	99 Dec 24	97 1/2 Jan 23	101 May 14	City Products Corp.	No par	41 1/4	41 1/4	41 1/4	41 1/4	40 3/4	41	41 1/4	1,800
33 Dec 23	67 1/2 July 2	35 1/4 Jan 2	46 1/4 Jul 18	City Stores Co common	5	17	17 1/8	16 3/4	17	16 3/4	17	16 3/4	1,800
162 Nov 4	175 May 16	139 Jun 9	160 Jan 23	4 1/4% convertible preferred	100	100	101	100	101	100	101 1/2	100	1,800
73 Dec 23	83 Jan 25	67 Jul 18	74 1/2 Jan 13	Clark Equipment Co.	15	43 3/4	44	43	44 1/4	44	44 1/2	45 1/4	12,300
30 Oct 21	43 1/2 May 20	37 1/2 Feb 25	43 Jul 16	C C & St Louis Ry Co common	100	130	145	130	145	125	145	125	10
90 Oct 23	104 Jan 14	99 1/2 Jan 2	106 1/4 May 20	5% noncumulative preferred	100	68	72	68	72	68	72	67	4,200
57 1/2 Nov 8	71 1/2 Feb 6	60 Jan 29	64 Jun 27	Cleveland Electric Illum com	15	41 3/4	42 1/8	42 1/2	42 3/4	42 3/4	43	42	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday July 14	Tuesday July 15	Wednesday July 16	Thursday July 17	Friday July 18		
9 Dec 31	15% Jan 7	8% Apr 29	12 Jun 20	Continental Copper & Steel—	10 1/2	11 1/4	10 3/8	11 1/8	10 1/2	11	12,900
20 1/4 Nov 4	26% Jan 3	18 1/2 May 8	21 1/2 Jun 19	Industries common	20 1/2	21 1/2	20 3/4	21 1/4	20 3/4	21 1/4	11,000
39 1/4 Nov 14	54 1/4 May 3	44 Jan 18	53 1/2 Jun 26	5% convertible preferred	50 1/2	52	50 1/2	52 1/2	52	52 1/2	36,500
5 1/2 Oct 22	9 Jun 14	6 Jan 2	10 May 15	Continental Insurance	9 1/8	9 3/8	9 1/8	9 3/8	9 1/8	9 3/8	23,300
41 1/2 Dec 30	70% Jun 19	38% Feb 12	55 1/4 July 18	Continental Motors	52 1/2	53 1/4	52 1/4	54 1/4	54	55 1/8	15,200
26 1/2 Dec 24	43% July 25	28 1/4 Jan 8	45 1/4 July 18	Continental Oil of Delaware	23 1/4	23 3/8	22 1/2	23 3/8	22 1/2	23 1/2	18,300
17 1/2 Dec 23	37 May 15	18% Jan 2	25 1/4 July 7	Continental Steel Corp.	22 1/4	22 7/8	22 1/2	23 1/8	22 1/2	23 1/8	24,600
16 1/2 Dec 30	43% Jan 8	16 1/2 Jan 13	25 1/4 Jun 11	Cooper-Bessemer Corp.	20 1/2	20 3/4	20 1/2	21 1/4	20 3/4	21 1/4	16,000
20 Dec 23	40% July 11	19 1/2 May 20	25 1/2 Feb 5	Copper Range Co.	50 1/2	53	50 1/2	53	50 1/2	53	100
49 1/2 May 21	54 1/2 July 25	50 1/2 Jan 20	52 Jan 30	5% convertible preferred	53	56	53	56	53	56	47,900
51 Dec 30	79% July 11	52 Jan 14	57 July 18	6% convertible preferred	165	165	164	164	162 1/2	163	280
28 Feb 11	34% Dec 27	33 1/2 Jan 13	44 1/2 July 18	Corn Products Refining common	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,500
14 1/2 Dec 24	166 1/2 Dec 17	159 Mar 20	169 Jun 23	7% preferred	83 1/2	84 1/2	84	85 1/4	84 1/2	85 1/4	10,700
12 1/2 Dec 24	27 1/2 Jan 14	12 3/4 Apr 16	17 1/4 Jun 23	Cornell Dubilier Electric Corp.	86 1/2	87 1/2	86 1/2	87 1/2	87	87 1/2	10
57 1/2 Feb 18	106 1/2 July 11	74 1/2 Feb 12	87 1/4 July 18	Corning Glass Works common	18 1/4	18 3/4	18 1/4	19 1/4	19 1/2	19 3/4	22,600
74 Oct 22	89 Jan 3	85 Jan 6	87 1/2 Apr 1	3 1/2% preferred	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	400
79 1/2 Oct 31	96 1/2 May 2	85 Mar 11	89 Apr 16	3 1/2% preferred series of 1947	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	12,900
15 Dec 30	25 May 17	15 1/2 Jan 2	20 July 18	Cosden Petroleum Corp.	29 1/2	30 1/4	28 1/2	29 1/4	29 1/2	29 1/4	10,100
4 Oct 18	6% Jan 2	4 1/2 May 9	6 1/2 July 3	Coty Inc.	84 1/2	90	84 1/2	90	84 1/2	90	100
1 1/2 Dec 24	2% Jan 3	1 1/2 Jan 13	2 1/4 July 3	Coty International Corp.	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,300
22 Oct 22	36% Apr 22	24 1/2 Jan 13	30 1/4 July 10	Crane Co common	17	17	16 1/2	17	16 3/4	17	7,300
74 Nov 29	86 Mar 14	78 Jan 24	86 Jun 16	3 1/4% preferred	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	15,900
26 1/2 Oct 22	30 Aug 6	28 1/2 Jan 3	35 1/4 July 10	Cream of Wheat Corp (The)	34 1/2	35 1/2	35	35 1/2	34 1/2	35 1/2	1,000
14 Jan 31	17% Oct 4	14 1/4 Mar 3	19 1/4 Apr 28	Crescent Petroleum Corp.	47 1/2	48 1/4	46 1/2	48 1/4	48	49 1/4	18,100
40 1/2 Dec 11	16 1/2 July 23	12 Jan 7	22 1/2 Jun 3	Crown Cork & Seal common	100	101 1/4	100	100	100	101	160
23 1/2 Jun 5	31 1/2 Feb 18	25 1/2 Jan 9	39 May 12	82 preferred	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	189,700
40 1/2 Oct 22	58 1/2 July 11	43 1/2 Apr 11	53 1/2 Jun 4	Crown Zellerbach Corp common	20 1/2	21 1/2	20 1/2	21 1/2	21	21 1/2	910
85 Oct 22	100 Feb 18	95 1/2 Mar 18	101 1/4 Jun 25	\$4.20 preferred	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25 1/2	9,300
16 1/2 Dec 23	38% Jan 16	15 1/2 Feb 20	24 1/4 July 18	Cruible Steel Co of America	10	10 1/2	10	10 1/2	10	10 1/2	3,800
15 1/2 Dec 31	27 1/2 Apr 17	16 1/2 Jan 2	27 1/2 Jan 24	Cuba RR 6% noncum pfd	64 1/2	67	65	67	66	66	100
17 1/2 Oct 11	30% Apr 25	18 1/2 Jan 17	25 1/2 July 18	Cuban-American Sugar	8 1/2	9	8 1/2	9	8 1/2	9	4,000
5 1/2 Oct 21	11 Jan 2	7 1/4 Jan 2	11 1/4 May 6	Cudahy Packing Co common	36	36 1/2	36 1/2	36 1/2	35 1/2	36 1/2	500
54 Nov 19	65 1/2 Jan 2	56 Jan 7	67 Jun 26	4 1/2% preferred	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	600
5 1/2 Nov 20	9 Feb 6	6% Jan 2	9 1/2 May 28	Cuneo Press Inc.	20	20	19 1/2	20 1/2	19 1/2	20 1/2	400
27 1/2 Dec 17	33 1/2 Jan 28	29 Jan 13	36 1/2 July 14	Cunningham Drug Stores Inc.	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	92,500
7 1/2 Jan 18	13 1/2 May 8	8 1/2 Apr 3	10 1/2 Jan 21	Curtis Publishing common	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	9,000
53 1/2 Feb 12	59 1/2 Jun 5	54 Jun 12	59 1/2 Feb 13	84 prior preferred	47	47	46	47 1/2	47 1/2	48	2,200
19 1/2 Jan 17	22 Jun 4	18 1/2 Jun 6	21 1/2 Feb 6	\$1.60 prior preferred	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	200
23 1/2 Dec 9	47% Jan 11	20% Mar 6	28 1/2 July 18	Curtiss-Wright common	50 1/2	50 1/2	50 1/2	51 1/2	50 1/2	51 1/2	2,500
30 1/2 Nov 21	47 Jan 11	30% Mar 6	35 July 17	Class A	84	85 1/2	84	85 1/2	84	85 1/2	80
38 1/2 Oct 11	64 1/2 Jan 14	40 1/2 Mar 3	52 1/2 July 16	Cutler-Hammer Inc	15	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	4,500
40 1/2 Oct 21	61 July 12	41 1/4 Apr 3	48 1/2 May 5	Dana Corp common	38 1/2	39	38	39 1/4	38 1/2	39 1/4	38,400
79 1/4 Jan 7	86 1/2 Mar 1	83 1/4 Jan 15	91 Jun 4	3 1/4% preferred series A	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	5,500
8% Dec 16	12% Jan 9	9 1/2 Jan 14	11 1/2 Jun 9	Dan River Mills Inc	8 1/2	9	8 1/2	9	8 1/2	9	200
3 1/2 Dec 22	6% Feb 27	3 Mar 11	4 1/2 Jun 30	Davega Stores Corp common	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	13
10 Dec 18	13 1/2 Apr 3	10 1/2 Apr 21	11 1/2 Jan 7	5% convertible preferred	34	34 1/2	34 1/2	35 1/4	34 1/2	35 1/4	3,800
27 1/2 Oct 22	47 Aug 1	30 Mar 10	36 1/2 Jun 30	Daystrom Inc	50 1/2	50 1/2	50 1/2	51 1/2	50 1/2	51 1/2	2,500
40 Oct 21	49 1/2 Apr 15	43 1/2 Jan 2	52 1/2 July 16	Dayton Power & Light common	84	84	84	84	84	85 1/2	80
73 Nov 15	86 Mar 4	83 1/2 Jan 10	87 Jan 22	Preferred 3 1/2% series A	85	85 1/2	85	85 1/2	85	85 1/2	20
72 Oct 24	88 Feb 27	83 Mar 26	88 Jan 28	Preferred 3 1/2% series B	17	17 1/2	16 1/2	17 1/2	17	17 1/2	4,500
75 Jun 19	88 Apr 6	83 Mar 18	89 Jun 16	Preferred 3 1/2% series C	15	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	10,200
14 1/2 Oct 22	23% Jan 3	15 1/2 Jan 2	18 1/2 Jun 5	Dayton Rubber Co.	38 1/2	39	38	39 1/4	38 1/2	39 1/4	38,400
13 1/2 Jan 2	19% July 22	13% Jan 2	16 1/4 Mar 10	Decca Records Inc	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	5,500
26 1/2 Dec 31	32% May 6	27% Jan 2	39% July 16	Deere & Co common	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	9,600
26 Nov 7	31 1/2 Feb 1	30 Feb 23	37 Jun 4	7% preferred	53 1/2	54	54 1/4	54 1/4	53 1/4	53 1/4	2,800
19 1/2 Dec 30	28% Apr 25	19 July 7	23 Feb 6	Delaware & Hudson	18	18 1/2	17 1/2	18	17 1/2	18	6,900
6 1/2 Dec 18	25 1/2 Jan 7	6% Apr 10	9 1/2 July 1	Delaware Lack & Western	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	22,500
41 1/2 Feb 25	51 1/2 May 15	46 1/2 Feb 18	55 July 8	Delaware Power & Light Co.	55	56 1/2	55	56 1/2	55	56 1/2	20,600
15 1/2 Dec 30	26 1/2 Apr 18	16 1/2 Jan 2	20 1/2 Feb 17	Delta Air Lines Inc	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	700
33 1/2 Oct 22	46 1/2 July 17	34 1/2 Apr 2	41 1/2 Jun 6	Denn & Rlo Grande West RR	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	10,500
35 1/2 Oct 23	41 1/2 May 21	37 1/2 Jan 2	41 1/2 Jun 6	Detroit Edison	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	4,300
56 Nov 25	65 Jan 23	55 Feb 5	58 Jan 8	Detroit Hillside & S W RR Co.	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	200
8% Dec 17	22 1/2 Jan 2	9 1/2 Feb 2	12 1/2 July 18	Detroit Steel Corp	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,200
37 Jan 21	59 1/2 July 3	29 1/2 Apr 1	43 1/4 Feb 4	De Villbiss Co	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	17,700
34 1/2 Dec 17	38 Jan 31	34 1/2 Mar 17	34 1/2 Mar 17	Devco & Reynolds class A	108 1/2	109	108 1/2	108 1/2	108 1/2	108 1/2	1,400
29 1/2 Dec 19	57 1/2 Jan 2	30 1/2 May 2	37% Mar 13	Diamond Alkali Co	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2	200
25 1/2 Dec 30	37% Mar 13	25 1/2 Jan 2	33 1/2 Apr 30	Diamond-Gardner Corp com	40 1/2	40 1/2	40 1/2	41	40 1/2	41	9,100
38 1/2 Nov 12	34 Mar 29	29 1/2 Mar 26	32 1/2 May 21	\$1.50 preferred	43 1/2	45 1/2	43 1/2	45 1/2	43 1/2	45 1/2	40
13 1/2 Dec 30	15% Jan 14	11 1/4 Jan 7	16 May 13	Diana Stores Corp	49	51	49	51	49	51	100
13 Dec 6	15 1/2 Dec 16	14 Jan 2	27 1/2 July 9	Disney (Walt) Productions	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	700
23 1/2 Oct 22	34 1/2 Jan 14	25 1/2 Jan 2	30% Jun 12	Distillers Corp-Seagrams Ltd.	50	52	50	52	50	52	30
9 1/2 Apr 17	13 1/2 July 5	9 1/2 Jan 2	15 1/2 Jun 30	Diveco-Wayne Corp	47	50	47	50	47	50	—
8 Dec 10	11 1/2 Jan 14	8 1/2 Jan 3	11 1/2 July 18	Dr. Pepper Co.	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	17,200
11 Dec 24	14 1/2 Jan 12	11 1/2 Jan 2	17 1/2 May 20	Dome Mines Ltd.	33	33 1/2	32 1/2	33	33	33 1/2	4,800
50 1/2 Oct 10	91 Jan 14	54 1/2 Apr 8	74% Jan 9	Douglas Aircraft Co.	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	17,400
11 1/2 Dec 24	24 1/2 Jan 29	12 Jan 2	17 1/2 Jan 13	Dover Corp	25 1/2	26 1/2	25 1/2	26 1/2	26	26 1/2	8,000
49 Oct 22	68 1/2 Jun 17	52 1/2 May 22	69 1/2 Feb 4	Dow Chemical Co	77 1/2	78 1/2	78 1/2	78 1/2	77 1/2	78 1/2	19,800
36 1/2 Dec 24	57 1/2 May 13	33 Apr 7	42 1/2 Feb 4	Dresser Industries	41 1/2	42 1/2	40 1/2	43	42	44 1/2	470
16 1/2 Oct 21	19 1/2 May 9	16 1/2 Jan 3	20 1/4 July 11	Drewry's Limited U S A Inc	112 1/2	113 1/2	112 1/2	113 1/2	111 1/2	113 1/2	29,500
9 1/2 Aug 20	12 Jan 15	9 Mar 26	12 1/2 Jun 6	Dunhill International	153	156 1/2	153	156 1/2	153	156 1/2	12,700
5 1/2 Dec 20	9% Jan 6	6% Jan 2	9 1/2 July 7	Dunlap Corp	47	47 1/2	47	47 1/2	47	47 1/2	5,100
160 1/2 Oct 21	208 July 16	172 1/2 Apr 10	192 Jun 17	du Pont de Nem (E I) & Co—	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,300
99 Nov 17	110 Mar 27	106 1/2 Jan 8	112 1/4 Apr 21	Common	81	84	81	84	80	82 1/2	10
76 1/2 Nov 24	89 1/2 Feb 1	85 Jan 6	91 1/4 Apr 28	Preferred \$4.50 series	26 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2	8,700
30 1/2 Oct 23	37 1/2 Apr 2	34 1/2 Jan 2	41 1/2 July 17	Preferred \$3.50 series	89 1/2	94	89 1/2	94	89 1/2	94	1,800
36 1/2 Nov 14	45 Jan 25	41 Mar 6	47 1/2 May 13	Duquesne Light Co common	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	12,000
41 Aug 27	49 1/2 Jan 29	46 1/2 Mar 13	50 May 12	\$3.75 preferred	47	50	47	50	47	50	27,500
39 1/2 Oct 28	49 1/2 Jan 24	44 Jan 8	48 1/4 Mar 3	\$4.15 preferred	33	33 1/2	32 1/2	33	33	33	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday July 14	Tuesday July 15			Wednesday July 16	Thursday July 17	Friday July 18			
F													
39 1/2 Nov 25	65 Jan 17	37 1/2 Apr 16	43 1/2 May 5	Fairbanks Morse & Co. No par	37 1/2	38 1/2	37 1/2	37 1/2	38	38	38 1/2	38 1/2	1,000
6 Oct 11	12 1/2 Jan 24	7 Jan 2	13 1/2 May 14	Fairchild Engine & Airplane Corp. 1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	10 1/2	11 1/2	73,500
		22 1/2 Apr 22	27 1/2 July 7	Fairmont Foods Co common 1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2	26 1/2	2,400
		79 Apr 9	84 1/2 July 9	4% convertible preferred 100	84	85	83 1/2	84 1/2	83 1/2	84	83 1/2	84 1/2	30
15 Sep 25	17 1/2 July 1	15 1/2 Jan 2	18 1/2 Mar 25	Falstaff Brewing Corp. 1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,300
22 1/2 Jan 22	25 1/2 Nov 29	24 1/2 Jan 2	30 1/2 May 13	Family Finance Corp common 1	29 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	29 1/2	4,000
67 Aug 23	67 1/2 Jan 12	80 July 1	80 July 1	5% preferred series B 50	80	88	88	88	88	88	88	88	
41 1/2 Oct 21	64 1/2 July 10	43 May 19	53 1/2 Mar 11	Fansteel Metallurgical Corp. 5	46 1/2	47	46 1/2	46 1/2	46 1/2	47	46 1/2	49 1/2	7,500
3 1/2 Dec 30	7 1/2 Jan 14	3 1/2 Apr 7	6 Jun 19	Fawick Corp. 2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,400
10 Oct 22	16 1/2 Apr 23	11 1/2 Jan 2	14 1/2 May 5	Fedders-Quigan Corp common 1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	14,100
45 Sep 30	61 1/2 May 13	50 Feb 27	54 1/2 May 22	5 1/2 conv pfd 1953 series 50	49	53 1/2	48 1/2	53	48 1/2	52	48 1/2	52	
31 1/2 Dec 31	45 1/2 July 8	32 Mar 3	37 1/2 July 8	Federal Mogul Bower Bearings 5	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	3,600
17 1/2 Oct 22	25 1/2 Jun 17	18 1/2 Apr 7	22 1/2 Jun 27	Federal Pacific Electric Co. 1	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	22 1/2	21 1/2	22 1/2	13,600
29 Dec 31	36 1/2 May 14	29 1/2 Jan 3	40 1/2 Jul 18	Federal Paper Board Co common 5	38 1/2	39	38 1/2	39	38 1/2	39 1/2	38 1/2	40	7,800
18 1/2 Sep 10	20 1/2 Jan 31	19 1/2 Jan 2	22 Jun 27	4.60% preferred 25	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	100
27 1/2 Jan 21	34 1/2 Jun 11	29 1/2 Jan 7	42 Jul 7	Federated Dept Stores 2.50	40 1/2	41	40 1/2	41 1/2	40 1/2	41	41	41 1/2	15,000
20 1/2 Nov 12	28 Jun 18	16 1/2 May 2	23 1/2 Mar 13	Fenestra Inc. 10	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18	1,100
16 Dec 30	31 1/2 Jan 10	16 1/2 Jan 2	23 Jul 16	Ferro Corp. 1	21 1/2	22 1/2	21 1/2	21 1/2	22	22 1/2	22 1/2	22 1/2	3,900
19 1/2 Oct 22	32 Jan 14	20 1/2 Jan 2	30 1/2 July 7	Fibreboard Paper Prod com. No par	29 1/2	30 1/2	29	29 1/2	29 1/2	30	29 1/2	30 1/2	12,800
75 1/2 Oct 28	105 July 12	83 1/2 Jan 14	104 July 3	4% convertible preferred 100	101	101	101	101	101	101	101 1/2	101 1/2	100
39 Oct 22	57 May 2	47 1/2 Feb 10	56 Jul 18	Fidelity Phenix Fire Ins NY 5	53 1/2	54 1/2	53 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	8,100
19 1/2 Dec 20	29 1/2 Jan 9	16 1/2 Apr 25	24 1/2 Mar 14	Fifth Avenue Coach Lines Inc. 10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,400
36 1/2 Nov 13	66 Jan 2	38 1/2 Apr 7	49 1/2 July 8	Filtrol Corp. 1	46	47 1/2	45	46 1/2	45 1/2	47	46 1/2	47	10,800
81 1/2 Nov 13	101 1/2 July 23	82 1/2 Apr 16	99 1/2 July 18	Firestone Tire & Rubber com. 6.25	92 1/2	93 1/2	93	93 1/2	93 1/2	94 1/2	94 1/2	94 1/2	8,600
100 1/2 Oct 2	106 Feb 8	101 1/2 Jan 14	104 1/2 Jun 5	4 1/2% preferred 100	103 1/2	104 1/2	103	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	160
47 Mar 12	57 Dec 5	55 1/2 Feb 14	72 Jul 18	First National Stores No par	69	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	70	70	1,700
		15 1/2 Apr 25	18 Jun 4	Firstamerica Corp. 2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	62,400
6 1/2 Dec 16	12 1/2 Jan 4	6 1/2 Mar 10	8 1/2 Jan 16	Firth (The) Carpet Co. 5	7 1/2	7 1/2	7	7 1/2	7	7 1/2	7 1/2	7 1/2	1,900
41 1/2 Oct 22	46 1/2 July 9	37 1/2 Jan 6	45 1/2 Mar 20	Flintkote Co (The) common 5	43 1/2	44 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43	7,200
79 Nov 6	95 1/2 May 10	87 1/2 Jan 8	94 Jun 4	5 1/2% preferred No par	90	92	90	92	90	92	90	92	
45 Oct 21	59 1/2 May 8	56 1/2 Jan 10	75 1/2 July 17	Florida Power Corp. 7 1/2	72 1/2	73	72 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	7,000
44 1/2 Aug 27	59 1/2 Jun 13	54 Jan 9	70 1/2 July 11	Florida Power & Light Co. No par	70	70 1/2	69 1/2	70 1/2	69 1/2	70 1/2	69 1/2	70 1/2	7,800
17 1/2 Nov 20	22 1/2 Oct 28	17 Apr 3	23 1/2 July 7	Fluor Corp Ltd. 2.50	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	7,800
34 1/2 Oct 22	43 1/2 Jan 3	39 1/2 Jan 3	53 1/2 July 8	Food Fair Stores Inc common 1	51 1/2	52 1/2	51	51 1/2	50 1/2	51 1/2	49 1/2	50 1/2	7,500
		33 1/2 July 17	35 1/2 July 8	When issued	34 1/2	35 1/2	34 1/2	34 1/2	34	34 1/2	33 1/2	34 1/2	3,100
78 Nov 13	93 Apr 25	87 Jan 30	96 Mar 17	84.20 divd pfd ser of 51 15	90	92	90	92	90	92	90	92	150
7 1/2 Mar 6	18 1/2 Aug 2	12 1/2 Jan 2	25 1/2 Mar 20	Food Giant Markets Inc. 1	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	9,200
5 1/2 Oct 21	8 Nov 27	7 1/2 Jan 2	13 1/2 Mar 11	4% convertible preferred 10	11 1/2	12	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	4,600
42 1/2 Oct 21	65 1/2 May 15	47 1/2 Jan 13	57 1/2 Jul 1	Food Machinery & Chem Corp. 10	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	57 1/2	10,000
92 Oct 23	134 May 15	100 Jan 2	117 July 9	3 1/4% convertible preferred 100	112	122	112	122	112	122	112	122	
84 1/2 Jan 3	93 1/2 Aug 5	92 Feb 4	95 July 1	3 1/4% preferred 100	93 1/2	95 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	95 1/2	10
33 1/2 Oct 21	61 1/2 July 16	35 1/2 Apr 7	50 1/2 July 7	Foot Mineral Co. 1	47 1/2	48	46 1/2	47 1/2	46 1/2	48	47	48	5,500
35 1/2 Dec 30	59 1/2 Mar 19	37 1/2 Jan 2	42 1/2 July 9	Ford Motor Co. 5	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	41 1/2	40 1/2	41 1/2	37,700
13 1/2 Oct 22	18 1/2 Apr 29	15 Jan 2	19 1/2 Jun 5	Foremost Dairies Inc. 2	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	17 1/2	18 1/2	17,200
32 1/2 Dec 30	67 1/2 July 8	25 1/2 Feb 25	37 1/2 Jan 16	Foster-Wheeler Corp. 10	32 1/2	33 1/2	32 1/2	33	33 1/2	34	33 1/2	33 1/2	7,900
8 Nov 18	17 1/2 May 3	8 1/2 Jan 2	12 1/2 July 17	Francisco Sugar Co. No par	11 1/2	12	12	12	12	12	12 1/2	12 1/2	2,700
10 1/2 Dec 2	12 1/2 Jan 3	10 1/2 Jan 14	12 1/2 July 3	Franklin Stores Corp. 1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	600
68 1/2 Nov 14	123 July 11	67 1/2 Jan 15	95 1/2 July 14	Freeport Sulphur Co. 10	93	95 1/2	91 1/2	93 1/2	90 1/2	92 1/2	91 1/2	93 1/2	17,800
8 1/2 Dec 10	24 1/2 Jan 8	9 1/2 Jan 2	13 1/2 Feb 3	Fruehauf Trailer Co common 1	11 1/2	12 1/2	11 1/2	12	11 1/2	12	11 1/2	12 1/2	50,600
52 Nov 14	80 Jan 14	54 Jan 2	65 May 6	4% preferred 100	59 1/2	60 1/2	59 1/2	60	60	60	60 1/2	61 1/2	330
G													
6 1/2 Oct 22	10 1/2 July 24	7 Jan 6	8 1/2 Feb 19	Gabriel Co (The) 1	7 1/2	8	8	8	8	8	7 1/2	7 1/2	1,500
8 1/2 Dec 30	10 1/2 Apr 10	8 1/2 Jan 2	11 1/2 Jan 14	Gamble-Skogmo Inc common 5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	20,200
40 1/2 Dec 30	45 Apr 11	40 1/2 Jan 22	48 July 9	5% convertible preferred 50	47 1/2	48	47 1/2</						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday July 14	Tuesday July 15	Wednesday July 16	Thursday July 17	Friday July 18			
14	Dec 18	16 1/2	Apr 30	14 1/2	Jan 2	Greyhound Corp (The) common	16	16 1/2	15 1/2	16	15 1/2	15 1/2	31,000
76 1/2	Nov 20	89	Feb 13	80 1/2	Jun 9	4 1/4% preferred	83	84	83 1/2	85	83 1/2	82	240
15 1/2	Oct 11	34 1/2	Jan 14	17 1/2	Mar 20	Grumman Aircraft Eng Corp	21 1/2	22	21 1/2	21 1/2	22	23 1/2	11,800
9	Jan 2	12 1/2	May 10	7 1/2	Apr 25	Guantanamo Sugar	9	9 1/2	9	9	9 1/2	9 1/2	3,200
14 1/2	Dec 10	32 1/2	Jan 11	14	May 9	Gulf Mobile & Ohio RR com	16 1/2	16 1/2	15 1/2	16 1/2	16 1/2	17 1/2	16,500
47 1/2	Dec 11	80 1/2	Jan 16	52	Mar 5	85 preferred	60	60	60 1/2	60 1/2	60	60 1/2	800
105 1/2	Oct 21	152	May 13	101	Feb 25	Gulf Oil Corp	113 1/2	115	109	112	110 1/2	112 1/2	33,800
34 1/2	Jan 24	41 1/2	Jun 11	39 1/2	Jan 6	Gulf States Utilities Co	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	8,000
81 1/2	Aug 6	93 1/2	Feb 5	89	Jan 10	Common	91	93	91	93	91	93	140
81	Oct 28	98	Apr 2	92	Jan 3	\$4.20 dividend preferred	101	102 1/2	101	101	99	100	140
83	Nov 4	96	Jan 29	95 1/2	Jan 10	\$4.40 dividend preferred	98	100 1/2	98	100 1/2	98	100 1/2	200
				104	July 15	\$4.44 dividend preferred	105	106	104	105	103	105 1/2	
						\$5 dividend preferred					103	105 1/2	
H													
88	Nov 4	41 1/2	Feb 21	38 1/2	Jan 3	Hackensack Water	44 1/2	45 1/2	45 1/2	45 1/2	46 1/2	46 1/2	400
53 1/2	Dec 30	89 1/2	Jan 17	49 1/2	Apr 7	Halliburton Oil Well Cementing	63	63 1/2	62 1/2	63 1/2	63	64 1/2	17,000
18 1/2	Dec 20	24	Jan 2	20	Jan 21	Hall (W F) Printing Co	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22	1,600
13 1/2	Dec 31	28 1/2	Jan 11	13 1/2	May 20	Hamilton Watch Co common	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,100
67	Dec 24	111 1/2	Jan 11	70	Jan 2	4% convertible preferred	72 1/2	74	72 1/2	74	72 1/2	73 1/2	10
20 1/2	Dec 24	45 1/2	Jan 15	21 1/2	Jan 2	Hammermill Paper Co	23 1/2	23 1/2	24	24	24 1/2	24 1/2	1,900
24 1/2	Dec 23	39	May 31	26 1/2	Jan 2	Hammond Organ Co	31 1/2	32	31 1/2	32	31 1/2	31 1/2	7,900
29 1/2	Oct 21	40 1/2	July 23	30	Jan 13	Harbison-Walk Refrac com	36	36 1/2	36	36 1/2	35 1/2	36 1/2	8,400
127 1/2	Oct 14	138	Jun 14	129	Jan 9	6% preferred	135	135	135	139	135	139	10
23 1/2	Dec 30	39 1/2	Mar 11	23	Apr 7	Harris-Intertype Corp	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	2,400
29 1/2	Dec 24	51 1/2	Aug 8	30	Jan 13	Harsco Corporation	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	37 1/2	14,600
20	Oct 8	30 1/2	July 2	20 1/2	Apr 29	Harshaw Chemical Co	21 1/2	22	21 1/2	22	21 1/2	22	2,900
22	Dec 30	32 1/2	Mar 25	22 1/2	Jan 20	Hart Schaffner & Marx	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	700
3 1/2	Oct 8	6 1/2	Jan 7	3 1/2	Jan 9	Hat Corp of America common	5	5 1/2	5	5 1/2	5 1/2	5 1/2	1,900
28	Nov 27	34 1/2	Jan 21	28 1/2	Jan 6	4 1/2% preferred	32 1/2	33 1/2	33 1/2	33 1/2	33	33 1/2	16,600
14 1/2	Dec 18	18 1/2	Jun 19	12 1/2	Apr 25	Havey Industries Inc	30 1/2	31 1/2	29 1/2	31 1/2	30 1/2	31 1/2	1,600
21 1/2	Nov 22	28 1/2	Apr 2	22 1/2	Jan 9	Hayes Industries Inc	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	500
69 1/2	Oct 9	76 1/2	Jan 20	72 1/2	Jan 14	Hecht Co common	76 1/2	78	76 1/2	78	77	78	20
43 1/2	Dec 26	54	May 6	43 1/2	Jan 2	3 1/4% preferred	54 1/2	55	54 1/2	54 1/2	54 1/2	54 1/2	3,900
83	Nov 19	91	July 24	84 1/2	July 17	Heinz (H J) Co common	86	88	86	86	86	87 1/2	60
15 1/2	Oct 10	18 1/2	Jan 22	17 1/2	Jan 6	Heller (W E) & Co	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	2,500
32 1/2	Sep 19	24 1/2	Jan 16	23 1/2	Jan 2	Helme (G W) common	29 1/2	29 1/2	29	29 1/2	29 1/2	29 1/2	2,000
90 1/2	July 23	34 1/2	Mar 8	32 1/2	Jan 2	7% noncumulative preferred	37 1/2	37 1/2	37 1/2	38	37 1/2	38	10
9 1/2	Dec 30	17 1/2	Jan 10	10	Feb 25	Hercules Motors	15 1/2	15 1/2	15	15 1/2	15 1/2	15 1/2	1,400
35	Jan 21	47 1/2	July 11	38 1/2	May 1	Hercules Powder common	42 1/2	42 1/2	42	42 1/2	42 1/2	42 1/2	8,800
103 1/2	Oct 22	115 1/2	Jan 30	112 1/2	Mar 21	5% preferred	117	117 1/2	117	117 1/2	117	117 1/2	130
47 1/2	Jan 23	62	July 25	53 1/2	Jan 3	Hershey Chocolate Corp	59 1/2	60	59 1/2	59 1/2	59 1/2	59 1/2	1,500
27 1/2	Feb 12	42 1/2	Sep 19	36 1/2	Apr 24	Hertz Co (The)	38	38 1/2	37 1/2	37 1/2	36 1/2	37 1/2	16,900
24 1/2	Dec 24	40 1/2	Jan 4	26 1/2	Jan 14	Hewitt-Robins Inc	28	28	27 1/2	28 1/2	28	28 1/2	1,700
10 1/2	Oct 21	17 1/2	July 16	11 1/2	Jan 13	Heyden Newport Chem Corp	12 1/2	13	12 1/2	12 1/2	12 1/2	13	14,500
60 1/2	Sep 9	78	Jan 17	60	Jan 7	3 1/2% preferred series A	70 1/2	72	70 1/2	71	70	70	10
70 1/2	Nov 27	87	July 19	74	Jan 2	8 1/2% 2nd pfd (conv)	81 1/2	82	81 1/2	82	81 1/2	82	10
15 1/2	Dec 30	22 1/2	Jan 7	16 1/2	Jan 2	Hilton Hotels Corp	22	22	21 1/2	21 1/2	21 1/2	22	5,500
8 1/2	Oct 22	10 1/2	Jan 20	9 1/2	Jan 10	Hires Co (Charles E)	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,800
17 1/2	Oct 22	25 1/2	Jan 2	21	Jan 2	Hoffman Electronics Corp	27 1/2	28 1/2	27 1/2	28 1/2	28	28 1/2	6,100
9	Nov 8	16 1/2	Sep 24	9 1/2	Jan 20	Holland Furnace Co	11	11 1/2	10 1/2	11 1/2	11 1/2	11 1/2	1,300
15 1/2	Oct 22	22 1/2	Jan 11	17 1/2	Jan 3	Holly Sugar Corp common	21	21 1/2	20 1/2	20 1/2	20 1/2	21	3,800
35 1/2	Nov 1	31	Feb 5	25 1/2	Jan 2	5% convertible preferred	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	1,800
32 1/2	Oct 11	40 1/2	Jan 10	32 1/2	Jan 2	Homestake Mining	43	43 1/2	42 1/2	43 1/2	40 1/2	42 1/2	22,300
40	Oct 22	71 1/2	Jan 4	39 1/2	Feb 24	Honolulu Oil Corp	51 1/2	52 1/2	51 1/2	53 1/2	53 1/2	54 1/2	19,900
22 1/2	Dec 23	39 1/2	Jan 10	23 1/2	Apr 7	Hooker Chemical Corp com	30 1/2	30 1/2	29 1/2	30 1/2	29 1/2	31 1/2	26,900
81	Sep 6	97	Feb 8	87 1/2	Apr 3	\$4.25 preferred	91	92	91	93	91	93	24,900
2 1/2	Nov 27	6 1/2	Jan 4	3	Jan 2	Hotel Corp of America common	3 1/2	4	3 1/2	4	4	4 1/2	300
18 1/2	Nov 26	28 1/2	Jan 10	19	Jan 7	5% convertible preferred	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	
16 1/2	Jan 3	23 1/2	July 24	15 1/2	Feb 10	Houdaille-Industries Inc common	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,000
34 1/2	Nov 13	39 1/2	May 29	36 1/2	Jan 9	\$2.25 convertible preferred	38	38	38	38 1/2	38	38 1/2	200
25	Jan 3	30 1/2	Nov 18	27 1/2	Jan 13	Household Finance common	36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Lowest	Highest	Lowest	Highest	Monday July 14	Tuesday July 15			Wednesday July 16	Thursday July 17	Friday July 18						
K																
22 Dec 30	46 3/4 May 15	23 Feb 28	29 1/4 Mar 13	Kaiser Alum & Chem Corp.	33 1/2	26 1/8	26 3/4	25 3/4	26 1/4	26 3/4	27	26 1/2	27 1/4	27 1/2	28 1/4	48,800
67 1/2 Dec 30	109 1/2 May 9	68 3/4 Jan 2	89 Jan 30	4 1/2% convertible preferred	100	79 3/4	79 3/4	79 1/2	79 1/4	79 1/2	79 3/4	78 1/2	79 1/2	78 1/2	79	1,900
37 Dec 19	49 Feb 14	39 3/4 Jan 7	45 1/4 Mar 7	4 3/4% preferred	50	41	42 1/2	41	42 1/2	41	42 1/2	41	42	40 1/2	42	---
82 Dec 13	105 1/2 Aug 5	83 Jan 2	97 1/2 Jun 9	4 3/4% convertible preferred	100	94	96	94	96	95	95	94 1/2	94 1/2	94 1/2	94 1/2	300
33 3/8 Oct 23	39 3/4 Jan 24	38 1/4 Jan 2	46 3/4 Jun 18	Kansas City Pr & Lt Co com	No par	45 3/4	46	45 3/4	45 3/4	45 3/4	46	45 1/4	45 3/4	44 3/4	45 1/4	3,300
74 1/2 Jul 23	83 Mar 12	81 1/4 Jan 2	86 Feb 14	3.80% preferred	100	84	85	84	84	84	85	84	85	84	85	20
79 1/2 Nov 12	98 Jan 15	88 1/2 Mar 21	92 1/2 May 29	4% preferred	100	90	91	89	91	89	91	89	91	89	91	---
88 Nov 21	102 Feb 18	96 1/2 Mar 11	103 May 7	4.50% preferred	100	100	102	100	102	100	102	100	100 1/2	97 1/2	99	20
80 Aug 28	96 Feb 21	90 Jan 2	94 Feb 6	4.20% preferred	100	95	97 1/2	95	97 1/2	95	97 1/2	95	97 1/2	95	97 1/2	---
84 1/4 Oct 25	96 Apr 3	93 1/2 Jan 7	99 Jun 20	4.35% preferred	100	97 1/2	99	97	99	97	99	97	99	97	97	10
47 Dec 11	77 1/4 Jan 4	50 3/4 Jan 10	72 3/8 Jul 18	Kansas City Southern com	No par	70 1/4	71 1/2	70 1/4	70 3/4	70 3/4	71	70 3/4	72 1/4	72 3/8	72 3/8	3,500
32 Nov 7	38 1/4 Jan 31	34 Jan 2	38 May 29	4% non-cum preferred	50	37	37	37	37	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,300
25 1/4 Oct 22	32 3/4 May 3	29 3/8 Jan 10	37 1/2 Jul 16	Kansas Gas & Electric Co.	No par	36 1/2	37 3/8	36 3/4	36 3/4	37 1/8	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,600
22 1/4 Oct 29	26 1/8 Jul 11	25 Jan 2	29 1/8 Jul 9	Kansas Power & Light Co.	8.75	28 3/8	29 1/8	28 1/2	28 3/4	28	29 1/4	28	28 1/2	27 3/4	28	5,000
9 3/4 Dec 5	15 Apr 17	10 3/8 Jan 2	16 Feb 3	Kayser (Julius) & Co.	5	13 1/2	14	13 1/2	13 3/4	13 3/4	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	1,900
29 1/2 Dec 31	49 3/4 Jul 10	25 1/8 Apr 7	33 3/4 Jul 8	Kelsey Hayes Co.	1	32 1/2	32 1/2	31 3/4	32	32	32 1/4	33	32 1/2	33	33 1/4	4,700
77 1/2 Dec 17	128 1/2 Jan 4	75 1/8 Jan 27	94 Jun 11	Kennecott Copper	No par	88	89	87 1/4	89 3/4	89 3/4	91 1/4	90 3/4	93 1/2	92 3/4	93 1/2	24,500
32 1/8 Oct 22	47 3/4 May 31	33 3/8 Jan 2	50 7/8 Jul 16	Kern County Land Co.	2.50	47 3/4	48 3/4	47 1/2	49 1/4	49	50 7/8	49 3/4	50 3/8	49 3/4	50 3/8	31,500
38 1/4 Oct 22	75 3/4 Jun 19	38 Feb 25	50 1/8 Jun 12	Kerr-McGee Oil Indus common	1	47	48	46 3/4	48 1/2	48	49 1/2	48	49	48 3/4	49 3/4	12,800
20 1/8 Oct 28	32 1/4 Jul 5	20 7/8 Jan 7	26 7/8 Jul 7	4 1/2% conv prior preferred	25	26	26 1/2	26	26	26 3/8	26 3/4	26 3/8	26 3/4	26 3/8	26 3/4	3,200
29 1/2 Dec 26	43 1/4 Jan 3	30 Jan 2	34 Jul 18	Keystone Steel & Wire Co.	1	33 1/4	33 1/2	33 1/4	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	34	2,600
40 1/2 Oct 22	50 1/2 Jul 25	46 1/4 Jan 16	57 1/8 Jun 11	Kimberly-Clark Corp.	5	55 1/2	56	55 1/2	56	55 1/4	55 1/2	55 1/4	56 1/2	56 1/2	57	7,300
26 Dec 26	35 1/4 Jan 4	19 1/2 Apr 22	27 1/4 Jan 6	King-Seely Corp.	1	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	400
23 1/4 Dec 19	36 1/8 Jan 11	25 1/4 Jan 2	29 3/4 Feb 7	KLM Royal Dutch Airlines	100 G	28 1/4	28 1/4	28	28 1/4	28 1/4	28 1/2	28	28 1/4	28 1/4	28 1/4	3,600
33 Dec 23	65 1/2 Jan 2	34 1/2 Jan 2	43 Mar 17	Koppers Co Inc common	10	36 1/2	36 3/4	36 1/2	36 3/4	37 1/4	37 3/8	37 3/8	38 1/8	38 1/8	39	7,300
76 1/4 Nov 11	94 1/2 Apr 10	78 3/4 Jan 2	86 May 29	4% preferred	100	85 3/4	85 3/4	85	86	85 1/2	85 1/2	85	85 1/2	84 1/2	85 1/2	160
9 Dec 30	21 1/4 Mar 7	9 3/8 Feb 17	15 3/4 Jun 26	Korvette (E J) Inc.	1	14 1/4	14 1/4	14	14 1/4	14 1/4	14 3/4	14 1/4	14 1/4	14 1/4	14 1/4	7,700
22 Dec 17	27 1/2 Apr 11	22 1/2 Jan 2	29 1/4 Jul 7	Kresge (S S) Co.	10	29 1/4	29 3/4	29 1/4	29 1/4	29 1/4	29 1/2	29 1/4	29 1/2	29 1/4	29 1/4	4,100
23 1/2 Dec 30	34 1/4 Jan 4	24 1/4 Jan 2	36 7/8 Jul 3	Kress (S H) & Co.	10	34 3/4	35 1/2	34 3/4	35 1/2	34 3/4	35 1/2	34 3/4	35 1/2	34 3/4	35 1/2	4,000
17 Dec 30	26 1/2 May 9	16 3/4 May 26	20 5/8 Feb 6	Kroehler Mfg Co.	5	17 1/2	17 1/2	17 1/2	18	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	18	400
47 Jan 17	66 1/2 Dec 5	61 Jan 27	80 Jun 5	Kroger Co (The)	1	78	78 1/4	76 3/8	77 1/4	76 3/8	77 1/2	76 1/4	77	76 3/8	77	3,300
L																
12 1/2 Oct 22	15 1/2 Jan 2	13 3/4 Jan 2	19 3/8 Jun 26	Laclede Gas Co common	4	19	19	18 3/8	18 3/4	18 3/4	19 1/4	19 1/4	19	19 1/4	19 1/4	4,000
20 3/8 Oct 16	27 Mar 22	22 1/4 Jan 6	28 1/4 Jul 7	4.32% preferred series A	25	27 1/2	28 3/4	27 3/4	27 3/4	27 3/4	28 1/4	27 3/4	27 3/4	27 3/4	28 1/4	200
3 1/2 Nov 19	4 1/4 Jan 24	3 1/4 May 19	4 1/4 Jun 24	La Consolidada 6% pfd-75 Pesos Mex	1	4	4 1/4	4	4 1/4	4	4	3 3/4	4	3 3/4	4	300
17 Oct 22	20 1/2 Jul 15	17 Jan 2	19 3/4 Jul 11	Lane Bryant	1	19 3/4	19 3/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	1,400
17 1/2 Dec 27	24 1/4 Apr 8	18 1/2 Jan 2	21 3/8 Jun 12	Lee Rubber & Tire	5	20	20 1/4	19 3/4	19 3/4	20	20	20	20 1/4	20 1/4	20 1/4	1,500
24 3/4 Dec 24	36 1/4 Jul 4	25 Feb 20	29 1/2 May 1	Lees (James) & Sons Co common	3	26 3/4	27 1/8	27 1/8	27 3/8	27	28	27 1/2	27 1/2	27 1/2	27 1/4	4,300
82 Nov 27	94 Jan 9	83 Jan 17	89 Mar 28	3.85% preferred	100	87	87	85	90	85	89	85	89	85	89	10
10 1/8 Dec 19	17 1/4 Mar 14	9 1/8 Mar 26	12 1/4 May 9	Lehigh Coal & Navigation Co.	10	10 3/4	10 3/4	10 3/4	10 3/4	10 3/4	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	3,500
26 1/2 Oct 11	45 3/4 Jan 4	28 Jan 2	35 3/8 Mar 14	Lehigh Portland Cement	15	34	34 1/8	33 1/2	33 1/2	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	7,600
1 Dec 12	2 1/4 Jan 10	1 Jan 2	1 3/4 Jan 9	Lehigh Valley Industries com	1	1 1/8	1 1/8	1 1/8	1 1/4	1 1/8	1 1/4	1 1/8	1 1/4	1 1/8	1 1/4	3,100
12 1/2 Oct 22	20 7/8 Jan 24	14 Jul 7	17 3/4 Feb 13	S3 non-cum 1st preferred	No par	14 1/4	14 3/4	14 1/4	14 3/4	14	14 3/4	14 1/4	14 3/4	14 1/4	14 3/4	400
3 Oct 22	7 3/8 Feb 4	3 3/8 Jun 20	5 1/2 Feb 13	50c non-cum 2nd pfd	No par	4 1/4	4 1/4	4 1/4	4 1/2	4	4 1/2	4	4 1/2	4	4 1/2	200
5 1/4 Dec 10	17 1/4 Jan 4	5 1/4 Jan 2	8 1/4 Jun 13	Lehigh Valley RR	No par	7	7 3/8	7	7 3/8	7 1/4	7 3/4	7 1/4	7 3/4	7 1/4	7 3/4	8,800
22 Oct 21	32 1/2 Jun 14	22 3/4 Feb 28	25 1/2 Jul 7	Lehman Corp (The)	1	25 1/4	25 3/4	25 1/4	25 3/4	25 1/4	25 3/4	25 1/4	25 3/4	25 1/4	25 3/4	10,600
19 Jan 15	25 1/2 Dec 31	24 3/4 Feb 10	34 1/4 May 13	Lehn & Fink Products	5	30 1/2	30 3/4	30	30 1							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957			Range Since Jan. 1			STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Year	Lowest	Highest	Year		Monday July 14	Tuesday July 15	Wednesday July 16	Thursday July 17	Friday July 18		
25 Dec 31	60% Jan 10	10	24% Mar 4	32% Jun 11	11	Miami Copper	30	30 1/4	29 3/4	30 1/4	31 1/4	32 1/4	12,900
30% Jan 2	38% Jun 8	8	34% Jan 8	45 Jul 11	11	Middle South Utilities Inc.	44 1/4	45	44 1/4	44 3/4	44 1/2	44 1/2	8,300
26 1/2 Dec 26	40% Jan 3	3	28% Jun 25	34 Jul 18	18	Midland Enterprises Inc.	29	29	29	30	31	32	700
35 Dec 18	53 Jul 13	13	35% Jan 2	43 Mar 10	10	Midland-Ross Corp common	39	39	39 1/2	39 1/4	39 1/2	40	1,400
77 Dec 31	82 1/2 Dec 12	12	78 Jan 2	88 Jun 10	10	5 1/2% 1st preferred	84 1/2	85	84 1/2	85	84 1/2	85	530
25 1/2 Oct 21	40 May 31	31	25 1/2 Feb 24	32 1/2 Jun 3	3	Midwest Oil Corp.	30 3/4	31	30 3/4	31 1/2	31 1/4	31 1/2	1,400
12 1/2 Dec 23	32 Jan 14	14	14% Jan 7	21 1/2 Feb 6	6	Minerals & Chem Corp of Amer.	17 1/4	18	17 1/4	17 1/2	17 1/4	17 1/2	8,200
73 1/2 Jan 29	131 Jul 8	8	76 Jan 17	93 Jul 18	18	Minneapolis-Honeywell Reg.	90 3/4	91	90 3/4	91 1/2	91 1/4	91 1/2	9,800
7% Dec 31	18% Mar 1	1	7% Jan 2	13 1/4 May 27	27	Minneapolis Moline Co common	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	2,700
58 Dec 31	91 1/2 May 31	31	59 Jan 10	70 Jun 19	19	\$5.50 1st preferred	69	69	68 1/2	69	70	71	160
12 Dec 5	25 1/2 Mar 1	1	13% Jan 13	19 1/2 May 26	26	\$1.50 2nd conv preferred	17 1/2	17 1/2	17	18	17 1/2	17	200
17 Dec 24	24 1/2 Jul 28	28	17 Jan 10	22 1/2 Jun 17	17	Minneapolis & St Louis Ry. No par	21 1/2	21 1/2	21 1/4	21 1/2	20 3/4	22	1,700
11 Dec 30	21 1/2 Jul 12	12	11% Jan 2	16 1/4 Jul 14	14	Minn St Paul & S S Marie. No par	15 1/2	16 1/4	15 1/2	15 1/2	15 1/4	16	4,800
68 Feb 15	101 Jul 9	9	73 1/2 Feb 28	86 1/2 Jul 18	18	Minn Mining & Mig com. No par	80 1/2	81 1/2	80 1/2	82 1/4	83 1/4	84 1/4	11,400
88 1/2 Sep 17	98 1/2 Feb 28	28	93 Jan 14	100 Jun 5	5	8 1/4 preferred	98	98 1/4	98	100	98	100	40
20 1/2 Dec 30	35 1/4 Apr 4	4	21 1/2 Jan 2	28 1/2 Jun 27	27	Minnesota & Ontario Paper	27 1/4	27 1/4	27 1/2	27 1/4	27 1/2	27 1/2	4,600
25 Feb 13	28 1/2 Sep 4	4	27 1/2 Jan 6	33 1/2 May 20	20	Minnesota Power & Light. No par	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32	1,500
4% Dec 17	12 1/2 Jan 14	14	4% Jan 2	12 Jun 25	25	Minute Maid Corp.	11 1/4	11 1/4	11	11 1/4	10 3/4	10 3/4	27,100
32 1/4 Oct 22	60 1/4 May 24	24	31 Feb 25	41 1/4 Jul 18	18	Mission Corp.	37 1/2	38 1/4	37	39	39 1/2	40 1/2	14,700
17% Dec 30	43 1/2 May 27	27	18% Feb 25	23 1/4 Jul 1	1	Mission Development Co.	21 1/2	22 1/2	22	22 1/2	22 1/2	21 1/2	11,600
26 1/2 Oct 22	37 1/2 May 23	23	27 Jan 10	35 1/4 Jul 3	3	Mississippi River Fuel Corp.	34 1/4	34 1/4	34 3/4	35	34 3/4	35 1/4	14,200
4 1/2 Oct 22	12 1/2 Jan 8	8	4% Jan 2	9 1/2 Jun 5	5	Missouri-Kan-Tex RR com. No par	9	9	8 1/2	8 1/2	8 3/4	8 3/4	1,000
30 1/2 Dec 30	65% Mar 8	8	30 1/2 Jan 13	57 1/4 Jun 9	9	7% preferred series A	51 1/2	53 1/4	50 1/2	52 1/2	52 1/2	53 1/2	5,400
19 1/2 Dec 30	44 1/4 Jan 31	31	20 Apr 3	31 1/2 Jul 18	18	Missouri Pacific RR class A. No par	28 1/2	29 1/4	28 1/2	28 1/4	29	29 1/2	18,900
4 1/2 Dec 30	11 1/2 Apr 12	12	4% Jan 2	7 1/2 Jun 20	20	Mohasco Industries Inc common	6 1/2	7	6 1/2	7	6 1/2	6 3/4	15,600
50 Nov 13	72 1/2 May 1	1	52 Jan 2	66 Jul 15	15	3 1/2% preferred	65 1/2	65 1/2	66	66 1/2	65 1/2	65 1/2	70
58 Nov 13	83 1/2 Apr 22	22	62 Jan 10	76 1/2 Jul 15	15	4.20% preferred	76	76	76 1/2	77 1/2	76	77 1/2	30
8 Oct 29	17 Apr 16	16	8% Jan 13	12 1/2 May 9	9	Mojud Co Inc.	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	500
15 1/2 Dec 23	24 1/2 Apr 18	18	15 1/2 Jan 6	19 1/4 Mar 12	12	Monarch Machine Tool. No par	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	1,700
10 Oct 22	23 1/2 Jan 8	8	11 1/2 Apr 22	14 1/2 Jun 20	20	Monon RR class A	13	13	13	13	13	13	300
5% Dec 26	18 Jan 8	8	4% Apr 8	8 1/2 Jun 13	13	Class B	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,000
30 1/2 Feb 26	41 1/2 Jul 11	11	29 1/2 Apr 30	36 1/4 Jan 16	16	Monsanto Chemical Co.	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	92,600
18 1/2 Oct 22	26 1/2 Mar 4	4	22 1/2 Jan 2	28 1/2 Jun 27	27	Montana-Dakota Utilities Co.	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,200
38 1/2 Oct 21	49 1/2 Jun 13	13	45 Jan 8	59 1/4 Jul 17	17	Montana Power Co (The). No par	56	56	56	57 1/2	58 1/4	59 1/4	2,800
17 1/2 Dec 23	22 Feb 19	19	14% Jun 23	18 1/4 Jan 20	20	Montecatini Mining & Chemical	15 1/2	15 1/2	16	16	15 1/2	16 1/4	300
18 Dec 23	36 May 31	31	18% Feb 25	26 1/2 Jun 4	4	American shares	24 1/4	25	24 1/2	25 1/4	24 1/2	25 1/4	18,700
27 1/2 Dec 30	40 1/4 Jan 7	7	28 Jan 2	38 1/2 Jul 2	2	Monterey Oil Co.	37 1/2	38 1/2	37 1/2	37 3/4	37 1/4	37 3/4	26,300
17 Dec 27	25 1/2 Jan 24	24	17% Jan 2	19 1/2 Jan 24	24	Montgomery Ward & Co. No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,100
10% Oct 22	19 1/2 Jan 2	2	11 1/2 Jan 2	16 1/2 Mar 13	13	Moore-McCormack Lines	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,300
35 1/2 Feb 13	51 1/2 Jul 2	2	35 May 5	42 1/2 Feb 6	6	Morrill (John) & Co.	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	2,500
37 1/2 Nov 7	47 Jan 10	10	37 Jan 2	49 1/2 Jul 18	18	Motorola Inc.	48 1/4	48 1/4	47 1/2	47 1/2	48 1/4	49	5,500
12 1/2 Dec 23	23 1/2 Jan 11	11	12% Apr 2	16 1/2 Jan 10	10	Motor Products Corp.	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	3,600
19 1/2 Dec 31	32 1/2 Jan 8	8	19 1/2 Jan 2	26 1/2 Mar 7	7	Motor Wheel Corp.	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,300
14 1/2 Mar 25	17 1/2 Apr 30	30	17 Jan 6	21 1/2 Jul 2	2	Mueller Brass Co.	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	2,400
30 1/2 Dec 12	38 1/2 Jan 11	11	30 1/2 Jan 2	32 1/2 Jun 25	25	Munsingwear Inc.	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	3,100
18% Dec 10	31 Jul 26	26	19 1/2 Jan 2	32 1/2 Jun 25	25	Murphy Co (G C)	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	18,200
37 1/2 Dec 31	50 May 1	1	38 Feb 25	44 1/4 Apr 17	17	Murray Corp of America	42	44	42	43 1/2	42 1/4	42 1/4	200
10 1/2 Dec 31	18 1/2 Jan 4	4	11 Jan 6	14 1/2 Feb 4	4	Myers (F E) & Bros. No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,500
40 1/2 Dec 30	80 1/2 Jan 8	8	43 1/2 Jan 3	53 1/2 Mar 10	10	Natco Corp.	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	48	2,200
13 1/2 Oct 22	30 Jan 3	3	14 1/2 Jan 2	18 1/2 Jan 27	27	National Acme Co.	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	4,000
9 1/2 Dec 24	14 Jul 3	3	9 1/2 Jan 2	15 1/2 Jun 20	20	National Airlines	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	6,000
20% Oct 22	38 1/2 Jan 14	14	23 1/2 Jan 3	31 Jan 8	8	National Automotive Fibres Inc.	26 1/2	26 1/2	26 1/2	27 1/2	26 1/2	27 1/2	7,700
35 Jan 2	42 1/2 Dec 5	5	41 1/2 Jan 6	51 Jun 13	13	National Aviation Corp.	49 1/4	49 1/4	48 3/4	49 1/2	48 3/4	49 1/2	14,900
142 1/2 Aug 19	168 Dec 30	30	158 1/2 Mar 26	168 Jan 20	20	National Biscuit Co common	163 1/2	164 1/2	164 1/2	165	164 1/2	164 1/2	270
9 1/2 Nov 14	15 1/2 Jan 8	8	9 1/2 Jan 2	14 Jun 17	17	7% preferred	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	8,100
46 1/2 Feb 12	70 1/2 Jun 4	4	50 1/2 Jan 17	71 1/2 Jun 16	16	National Can Corp.	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	65 1/2	18,500
18 1/2 Dec 23	24 1/2 May 22	22	19 1/2 Jan 2	23 1/2 Feb 7	7	National Cash Register	23	23 1/2	23 1/2	23	23 1/2	23 1/2	3,400
33 Jun 20	38 1/2 Mar 18	18	37 1/2 Jan 7	47 1/4 May 29	29	National City Lines Inc.	46 1/4	46 1/4	45 1/2	45 1/2	44 1/2	45 1/2	19,300
19 1/2 Oct 22	28 1/2 May 21	21	20 1/2 Jan 2	24 1/2 Jun 30	30	National Dairy Products	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	22,900
77 1/2 Oct 22	101 1/4 Apr 3	3	86 1/2 Jan 2	95 May 7	7	Natl Distillers & Chem Corp com.	93	94	93 1/2	93 1/2	92 1/2	93 1/2	400
16 1/2 Oct 22	19 1/2 Jan 23	23	17 1/2 Jan 2	21 1/2 Jul 11	11	National Fuel Gas Co.	21	21 1/4	21	21 1/4	21	21 1/4	12,000
35 1/2 Oct 22	46 Jul 8	8	42 Jan 2	51 Jul 16	16	National Gypsum Co common	50	50 1/2	49 1/2	50	50 1/2	50 1/2	20,500
84 Aug 22	97 Jan 4	4	90 Jan 7	100 May 8	8	\$4.50 preferred	94 1/2	96	94 1/2	96	93 1/2	95	160
86 1/2 Oct 21	138 Jul 8	8	84 1/2 Apr 17	103 1/2 Feb 5	5	National Lead Co common	92 1/2	93 1/2	92 1/2	93 1/2	93 1/2	94	20,700
143 1/2 Aug 20	168 Dec 13	13	158 Mar 25	168 Jun 19	19	7% preferred A	163 1/2	163 1/2	163 1/2	163 1/2	162	163 1/2	80
124 1/2 Aug 23	139 Jan 23	23	135 1/2 Jan 7	143 Jun 17	17	6% preferred B	138 1/2	138 1/2	137 1/2	138 1/2	137 1/2	137 1/2	80
12 1/2 Apr 12	15 1/2 Sep 4	4	13 1/2 Jan 7	16 1/2 Jul 1	1	National Linen Service Corp.	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,200
21 1/2 Dec 30	47 1/4 Jan 4	4	21 1/2 Jan 2	26 1/2 Feb 5	5	Natl Malleable & Steel Cast. No par	23 1/2	24	23 1/2	23 1/2	23 1/2	24 1/2	5,600
14 1/2 Dec 18	21 1/4 Jan 3	3	15 Jan 6	17 1/2 Jul 3	3	National Shares Corp.	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	2,000
49 1/2 Dec 17	80 1/2 Jan 18	18	47 1/2 Apr 11	57 1/2 Jul 17	17	National Steel Corp.	53 1/4	54 1/2	53 1/4	54 1/2	54 1/2	55 1/2	47,200
29 1/2 Nov 22	37 1/2 Mar 11	11	30 1/2 Jan 13	38 Jun 13	13	National Sugar Ref Co.	36	36 1/2	36 1/2	37	36 1/2	36 1/2	1,400
36 1/2 Jan 2	44 Nov 29	29	42 1/2 Jan 2	54 1/2 Apr 30	30	National Tea Co.	52 1/2	52 1/2	52 1/2	52 1/2	51 1/2	51 1/2	3,900
7 Dec 17	8 1/2 Sep 16	16	7 1/2 Jan 2	9 1/4 May 22	22	National Theatres Inc.	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8,900
6% Dec 30	11 May 17	17	7 1/4 Jan 3	10 1/4 Jul 7	7	National U S Radiator	9 1/2	10 1/4	9 1/2	10	10	10	300
8 1/2 Oct 23	14 1/2 Jan 11	11	9 1/2 Jan 2	12 1/2 Jan 27	27	National Vulcanized Fibre Co.	10 1/2	11	10 1/2	10 1/2	10 1/2	11	500
4 1/2 Dec 23	8 Jan 11	11	4 1/2 Jan 2	6 1/4 May 15	15	Natomatic Co.	5 1/2	6	5 1/2	6	6	6	3,900
13 Nov 20	16 1/2 Feb 5	5	13 1/2 Jan 3	14 1/2 Jun 4	4	Nehi Corp.	14 1/4	14 1/4	14 1/4	14 1/4	14	14	400
10 Dec 23	14 1/2 Feb 4	4	10 1/2 Jan 3	11 1/2 Feb 10	10	Neisner Bros Inc.	11 1/4	11 1/4	11 1/4	11 1/4	11 1		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest		Highest		Lowest		Highest		Far	Monday July 14	Tuesday July 15	Wednesday July 16	Thursday July 17	Friday July 18	Shares		
O																
42½ Oct 22	52½ May 9	50½ Jan 14	56½ July 18	Ohio Edison Co common.....	12	55½	56	55½	56½	56	56	56½	56½	56½	56½	6,900
83½ Oct 24	101½ Mar 18	94½ Jan 9	103 Jun 10	4.40% preferred.....	100	99	100½	98½	99½	98½	99½	98½	99½	98½	99½	50
76½ Jun 27	89 Jan 29	84½ Jan 7	92½ May 16	3.90% preferred.....	100	86½	86½	85	85½	85½	85½	85½	85½	85½	85½	110
85½ Nov 12	103½ Mar 1	98 Jan 14	103 Jan 17	4.56% preferred.....	100	101½	102½	100½	101½	100½	100½	100½	100½	100½	100½	120
85½ Nov 13	99½ Mar 25	96 Jan 8	102 May 16	4.44% preferred.....	100	98	100	97½	99½	98	98	97	99½	97	99½	100
28½ Dec 30	44½ Jan 4	28½ Jan 13	41½ July 18	Ohio Oil Co.....	No par	38½	39	39½	39½	40½	39½	40½	39½	41½	41½	45,400
35 Oct 21	44½ Jan 14	39½ Jan 9	50½ July 2	Oklahoma Gas & Elec Co com.....	10	50	50½	49½	50½	49½	50	49½	49½	49½	49½	2,400
16½ Sep 26	18 Jan 3	17½ Jan 6	18½ Jun 3	4% preferred.....	20	18	18½	18	18	18	18	17½	18	17½	18½	200
81½ July 24	97 Jan 15	92 Jan 28	98 May 27	4.24% preferred.....	100	93½	95	93½	95	93½	95	93½	96½	93½	96½	6,200
22½ Oct 22	28½ Mar 7	26½ Jan 7	33½ Jun 26	Oklahoma Natural Gas.....	7.50	32½	33½	32½	32½	32½	32½	32½	32½	32½	32½	71,700
37½ Dec 19	61½ July 11	31½ Apr 7	43½ Feb 4	Olin Mathieson Chemical Corp.....	5	33½	33½	33	33½	33½	33½	33½	34½	33½	34½	19,800
7 Dec 30	13½ Jan 11	7½ Jan 2	12½ Jun 2	Oliver Corp common.....	1	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½	160
64 Dec 30	90½ May 31	66 Jan 3	86 May 29	4½% convertible preferred.....	100	82	82½	81½	81½	80½	81	80½	82	80½	80½	6,300
38½ Oct 22	49½ Jun 19	40½ Jan 13	56 May 8	Otis Elevator.....	6.25	56½	50½	50½	50½	50½	51½	50½	50½	50½	50½	15,900
18½ Oct 21	37½ Jun 11	20½ Jan 7	29 May 13	Outboard Marine Corp.....	30c	23½	24½	23½	24½	23½	24½	23½	24½	23½	24½	130
73 Apr 2	89 Nov 6	82½ Mar 4	111 Apr 15	Outlet Co.....	No par	106½	107	106½	106½	x105	105	x105	105	x104	106	200
13½ Dec 30	16½ July 15	12 July 15	13½ Jan 7	Overland Corp (The).....	1	12	12½	12	12	11½	12½	11½	12½	11½	12½	130
25½ Nov 18	68 Jan 3	37½ Feb 24	49½ Jun 17	Owens Corning Fiberglas Corp.....	1	46½	47	45½	46	46	46½	46	46½	46	46½	6,800
50½ Oct 21	66½ July 25	59 Jan 7	72 Jun 16	Owens-Illinois Glass Co com.....	6.25	69½	70½	69½	69½	69½	69½	68½	69	67½	68½	5,200
80 Nov 13	104 Jan 2	94 Feb 7	99 Apr 9	4% preferred.....	100	97½	97½	97½	97½	97½	97½	97	97	97	97½	1,500
24 Nov 12	43 Mar 13	25½ Jan 2	34½ Jun 25	Oxford Paper Co common.....	15	33½	33½	33	33	33½	33½	33½	33½	33½	33½	1,400
85 Nov 18	96 Jan 15	87 Jan 17	96½ May 5	55 preferred.....	No par	93½	95	93½	95	94	94	93	94	94	95½	80
P																
7 Oct 21	16½ Jan 31	7½ Jan 2	11½ Apr 22	Pacific Amer Fisheries Inc.....	5	9½	10	9½	9½	9½	9½	9½	9½	9½	9½	200
8½ Dec 23	17½ Jan 22	9½ Jan 2	13½ Mar 24	Pacific Cement & Aggregates Inc.....	5	12½	13	12½	12½	12½	13	13	13	12½	13	3,500
10 Nov 18	27 Jan 2	10 May 22	14½ July 3	Pacific Coast Co common.....	1	14	14½	14	14½	14½	14½	14½	14½	14½	15	400
17 Nov 19	26½ Jan 9	18½ Jan 17	21½ July 3	5% preferred.....	25	20½	23	20½	23	20½	23	20½	23	20½	23	3,900
33½ Jan 21	43½ Apr 8	40 Jan 2	53½ Jun 2	Pacific Finance Corp.....	10	51½	51½	51½	52	51½	52	51	51½	51½	52	23,900
43½ Oct 22	51½ Jun 13	47½ Jan 2	58½ Jun 4	Pacific Gas & Electric.....	25	56	57	55½	56½	54½	55½	55½	56	55½	56	11,800
33½ Sep 25	40½ Dec 13	40½ Jan 2	48½ July 9	Pacific Lighting Corp.....	No par	47½	47½	47½	47½	47½	47½	47½	47½	47½	47½	900
19½ Nov 19	33½ Jan 9	20½ Jan 21	29½ May 29	Pacific Mills.....	No par	25	25	25	25	25	25	25	25	25	25	2,660
112½ Oct 22	132 Jun 7	117½ Jan 2	135½ Jun 9	Pacific Telep & Teleg common.....	100	133½	133½	132½	133½	132½	133½	132½	133½	132½	133½	300
119½ Oct 23	137½ Mar 12	131 Jan 13	143 Apr 21	6% preferred.....	100	137½	137½	137½	137½	137½	137½	137	137	137	137	2,600
4 Oct 22	7½ Apr 22	4 Feb 27	5½ Feb 4	Pacific Tin Consolidated Corp.....	1	4½	4½	4½	4½	4½	4½	4½	4½	4½	4½	15,300
12½ Oct 22	19½ Jan 4	12½ Jan 3	17½ July 2	Pan Amer World Airways Inc.....	1	16½	16½	16	16½	16½	16½	16½	16½	16	16½	8,300
36 Dec 17	56½ Jan 16	37 Jan 2	50½ July 11	Panhandle East Pipe Line.....	No par	49½	49½	49	49½	49½	49½	47½	49	48½	49½	90
84½ July 23	95 May 17	80 Jan 6	98 Apr 15	4% preferred.....	100	94½	94½	94	95	94	94	94	95½	94	95½	19,900
28 Oct 22	36½ Jun 11	30½ Jan 2	43½ July 10	Paramount Pictures Corp.....	1	40½	42½	39½	41½	41	42½	40½	41½	40½	41½	8,600
42½ Feb 12	63½ Dec 11	43 Jan 21	83½ July 7	Parke Davis & Co.....	No par	80	81½	78½	79½	79½	79½	79½	79	79	80	1,400
18½ Oct 22	26½ Jan 2	19 July 17	22½ May 8	Parker Rust Proof Co.....	2.50	19½	19½	19½	19½	19½	19½	19½	19½	19½	19½	2,600
14½ Dec 30	22½ May 1	15½ Jan 6	32½ Jun 30	Parmer Transportation.....	No par	28½	29½	27½	28½	28½	29½	28½	29	29	29½	3,100
2½ Oct 21	4½ Jan 24	3½ Jan 9	3½ Jan 31	Parsonage Mines & Enterprises.....	1	3	3	3	3	3	3	3	3	3	3	39,800
7½ Dec 27	12½ Jan 2	7½ Jan 2	12½ July 3	Peabody Coal Co common.....	5	11½	12	11½	12½	12	12½	12	12½	12	12½	300
17½ Dec 27	31 Apr 10	19½ Jan 6	25 Jun 16	5% conv prior preferred.....	25	23½	24½	23½	24½	23½	24½	23½	24½	24½	24½	2,300
24½ Jun 3	30½ Dec 31	30½ Jan 10	38½ July 14	Penick & Ford.....	3.50	37½	38½	36½	37	37	37½	37	37½	37½	38	2,300
51 Oct 22	40½ Jan 2	33½ Jan 2	30½ Feb 20	Penn-Dixie Cement Corp.....	1	28½	28½	27½	29½	29½	30½	29½	30½	30½	30½	34,400
27 Dec 30	13½ Jan 9	3½ Jan 2	7½ Jan 30	Penn-Texas Corp common.....	10	6	6½	5½	6	5½	6	5½	6	5½	6	30,300
11 Nov 26	25½ Jan 9	13½ Jan 2	19½ May 1	1.60 convertible preferred.....	40	18½	18½	18½	18½	18½	18½	18½	18½	18½	18½	800
75 Jun 27	85½ Mar 13	82½ Jan 7	95½ May 12	Penney (J C) Co.....	No par	93½	93½	93½	93½	93½	93½	92½	93½	93½	94	4,400
12½ Oct 21	16½ July 2	13½ Apr 1	16½ Jan 18	Pennrod Corp (The).....	10	15½	16	15½	16	15½	16	15½	16½	16	16½	8,800
48½ Nov 20	70½ July 12	49½ May 15	56½ Jan 24	Pennsalt Chemicals Corp.....	10	52½	53½	52½	53	53	54½	54	54	54½	54½	4,000
48½ Dec 30	64½ July 19	49½ Jan 13	56½ July 15	Penna Glass Sand Corp.....	1	43½	48½	47½	48	47½	48	48	48½	48	48½	1,000
39½ Oct 22	45½ Jan 9	41½ Jan 2	49½ July 1	Penn Power & Light com.....	No par	102½	103½	103½	103½	103½	103½	103½	103½	103½	103½	5,400
90½ Oct 28	106 Jan 29	95 Jan 2	104½ Jan 19	4½% preferred.....	100	102½	103½	103½	103½	103½	103½	103½	103½	103½	103½	6

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Year 1957		Lowest		Highest				Monday July 14	Tuesday July 15	Wednesday July 16	Thursday July 17	Friday July 18				
Lowest	Highest	Lowest	Highest	Lowest	Highest											
R																
37	Oct 22	40	May 13	30 1/4	Jan 2	Radio Corp of America com.	No par	35	35 3/8	34 1/8	34 1/8	34 1/2	35 1/4	36	37,800	
64 1/2	Jun 24	78	Jan 24	69 3/4	Jan 6	\$3.50 1st preferred	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	800	
17	Mar 22	21 1/4	Aug 6	16 3/4	Apr 10	Ranco Inc.	5	17 1/2	18 1/4	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,100	
48 1/4	Feb 11	59 1/4	Jun 7	45 1/4	Apr 8	Raybestos-Manhattan	No par	49 1/4	50	49	49	49 1/4	50	50	400	
14 1/2	Dec 23	34 1/4	Jan 11	14 1/4	Jan 13	Rayonier Inc.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17 1/4	17 1/4	18,900	
16 1/2	Mar 18	23 1/4	Aug 13	21 1/2	Feb 28	Raytheon Mfg Co.	5	31 1/4	32 1/2	30 3/4	32 3/4	31 1/4	32 1/2	32 1/2	60,500	
22 1/2	Dec 11	34 1/2	Jan 4	19 1/4	July 14	Reading Co common	50	15 1/4	19 1/2	19 1/2	19 1/2	20 1/4	20 1/4	20 1/4	3,100	
30 1/2	Nov 18	39	Jan 10	32	Apr 2	4% noncum 1st preferred	50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,000	
35	Dec 20	36	Jan 2	25 1/4	Jun 10	4% noncum 2nd preferred	50	27 1/2	28	27 1/2	28	27 1/2	27 1/2	27 1/2	100	
36 1/2	Oct 29	41 1/4	Apr 12	35 1/2	Jun 17	Real Silk Hosiery Mills	5	36	41	36	41	36	41	41	10,500	
16 1/2	Dec 30	31 1/2	Jan 12	17 1/4	May 28	Reed Roller Bit Co.	No par	20 1/2	21 1/2	20 1/4	21 1/4	21 1/2	21 1/2	22 1/2	4,400	
8 1/2	Dec 31	12 1/2	Jan 8	6	Jan 2	Reeves Bros Inc.	50c	9	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	53,200	
				31 1/2	Jun 10	Reichhold Chemicals	1	44 1/4	47 1/4	45 1/8	46 3/8	45 3/8	46 1/2	46 1/2	200	
						Reis (Robt) & Co.									600	
						\$1.25 div prior preference	10	5 1/2	6 1/4	5 1/2	6 1/4	5 1/2	6 1/4	6 1/4	200	
13 1/2	Dec 10	15 1/2	July 8	12 3/4	May 7	Reliance Stores Corp.	10	14 1/2	14 3/4	14 1/2	15	14 1/2	15	14 3/4	14 3/4	6,800
30 1/2	Dec 10	45	July 31	31	Jan 13	Reliance Elec & Eng Co.	5	34 1/2	35	34 1/2	35 1/2	35 1/2	36	36 1/4	50	
30 1/2	Dec 24	30	Mar 29	17 1/8	July 18	Reliance Mfg Co common	5	18 1/4	19	18 1/2	18 3/4	18 1/2	18 1/2	17 1/8	18	12,800
82	Dec 10	62	Feb 1	64	Jan 9	Conv preferred 3 1/2% series	100	57	59	57	59	57	59	57	59	3,100
13	Oct 10	32 1/4	Jan 10	16 1/2	Jan 2	Republic Aviation Corp.	1	26 1/2	27 1/8	26 1/2	26 1/2	27 1/8	28 1/4	28 1/4	1,200	
4 1/2	Dec 6	8 1/4	May 6	5	Jan 7	Republic Pictures common	50c	6 1/2	6 3/4	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,200
9	Oct 22	13 1/4	Apr 25	9 1/2	Jan 2	\$1 convertible preferred	10	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	94,400
37	Dec 18	59 1/4	Jan 2	37 3/4	Apr 8	Republic Steel Corp.	10	47 1/2	48 3/8	47 1/2	48 3/8	48 3/8	49 1/4	50 1/4	51 1/4	15,700
21 1/2	Dec 18	29	July 19	22 1/8	May 12	Revere Copper & Brass	5	26 1/2	27 1/8	26 1/2	26 1/2	26 1/2	27 1/4	27 1/4	28 1/2	16,500
21	Mar 12	40	July 11	25 3/4	Jan 10	Revlon Inc.	1	31 1/4	32 1/4	31 1/4	32 1/4	31 1/4	32 1/4	32 1/4	32 1/4	25,600
7 1/2	Oct 22	10 1/4	Jan 4	8 1/8	Jan 2	Reynold Drug Co.	2.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	42,700
32 1/2	Dec 30	65 1/4	May 16	32 1/4	Jan 10	Reynolds Metals Co common	1	41	42 1/2	40 1/2	41 1/2	41 1/2	42 1/2	43 1/2	44 1/2	12,000
39 1/2	Nov 12	46 1/4	Mar 29	41 1/8	Jan 6	4 1/4% preferred series A	50	46	46	46	46 1/4	46	46	45 1/2	45 1/2	100
52 1/2	July 22	66 1/4	Dec 5	63 3/4	Jan 10	Reynolds (R J) Tobacco class B	10	73 1/4	74 1/2	73 1/4	74 1/2	73 1/4	74 1/2	73 1/4	74 1/2	100
68 1/2	Jun 6	73 1/2	Sep 19	83 1/2	Feb 7	Common	10	84	86	84	86	84	86	84	86	100
72 1/2	Jun 24	82 1/4	Jan 22	78 1/4	Jan 9	Preferred 3.60% series	100	83 1/2	84 1/4	83 1/2	84 1/4	83 1/2	84 1/4	83 1/2	84 1/4	100
87 1/2	Jun 24	99	Mar 4	94 1/4	Jan 9	Preferred 4.50% series	100	100	100 1/4	100	100 1/4	100	100	100	100	460
10	Dec 23	21 1/4	Jan 18	10 1/2	Jan 2	Rheem Manufacturing Co.	1	13	13 1/4	12 1/2	12 1/2	13 1/4	13 1/4	13 1/4	13 1/4	11,200
1 1/2	Oct 31	3 1/4	Apr 1	1 1/2	Jan 2	Rhodesian Selection Trust	5s	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	31,800
86 1/2	Dec 30	80	Aug 1	55	Feb 28	Richfield Oil Corp.	No par	89	90 1/4	89 1/2	90 1/4	93	97 1/4	93 1/4	94 1/4	44,800
18 1/2	Dec 23	33 1/4	Jan 4	19 1/2	Jan 2	Riegel Paper Corp.	10	28	28 1/2	28	28	28 1/2	28 1/2	28 1/2	28 1/2	2,400
19 1/2	Jan 2	27 1/4	May 6	22 1/2	Jan 2	Ritter Company	5	35 1/4	36 1/4	34 1/2	35 1/4	36	36 1/2	35 1/2	36	1,500
4	Oct 21	7 1/4	Apr 8	4	Jan 2	Roan Antelope Copper Mines	5	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	10,100
30 1/2	Dec 23	36 1/4	July 19	22 1/4	Jan 2	Robertshaw-Fulton Controls com	1	25 1/4	26 1/4	24 1/4	25 1/4	25 1/4	26 1/4	25 1/4	25 1/4	6,800
38	Dec 23	44 1/4	July 17	28	Jan 18	5 1/2% convertible preferred	25	28	31	27	31	27	31	28	28	7,100
26 1/2	Aug 19	29 1/4	Mar 5	28 1/4	Jan 2	Rochester Gas & Elec Corp.	No par	36	36	36 1/4	36 1/4	36	36 1/4	35 3/4	35 3/4	8,200
22 1/2	Dec 24	31 1/4	July 24	22 1/2	Jan 2	Rockwell-Standard Corp.	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	750
85	Oct 21	423 1/2	May 8	312	Apr 2	Rohm & Haas Co common	20	353 1/2	356	352	353	353 1/2	355 1/2	355	362	8,100
81 1/4	Nov 4	96	May 29	90	Jan 6	4% preferred series A	100	93	95 1/2	93	95 1/2	92	95	92	95	500
19 1/2	Oct 22	33 1/4	May 21	22 1/2	Jan 2	Rohr Aircraft Corp.	1	28 1/2	29 1/4	28 1/2	28 1/2	29 1/4	29 1/4	29 1/4	29 1/4	3,000
30 1/2	Dec 31	32	July 24	17 1/4	Apr 30	Rome Cable Corp.	5	21 1/2	21 1/2	21 1/2	21 1/2	20 1/4	20 1/4	20 1/4	20 1/4	200
8 1/2	Dec 23	13 1/4	Jan 2	7 1/8	Apr 17	Romson Corp.	1	8	8 1/8	8	8 1/8	7 7/8	7 7/8	7 7/8	7 7/8	331,700
11	Jun 21	22 1/2	Aug 22	12 1/2	Jan 10	Roper (Geo D) Corp.	1	13 1/4	14	14	14	13 1/4	14	14	14	400
37 1/2	Dec 19	60 1/2	Jun 10	37 1/4	Jan 13	Royal Dutch Petroleum Co.	20 G	43	44 1/4	41 1/4	42 1/4	41 3/4	42 1/4	42 1/4	43 1/4	4,600
17 1/2	Dec 30	40 1/4	May 16	16	Apr 7	Royal McBee Corp.	1	18 1/4	18 1/4	18 1/4	18 1/4	17 1/2	18	18	18 1/4	4,500
28	Feb 26	35	Nov 25	30 1/2	Jan 2	Rubeloid Co (The)	1	35 1/4	35 1/2	34 3/4	34 3/4	34 3/4	34 3/4	34 1/2	34 1/2	20

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday July 14	Tuesday July 15	Wednesday July 16	Thursday July 17	Friday July 18	Shares	Price	
37 1/2 Jan 2	42 1/2 May 9	40 1/2 Jan 2	55 1/2 Jun 2	Standard Brands Inc com	No par	53 1/2	53 1/2	52 3/4	53 1/4	52 1/2	52 1/2	7,300	
71 Oct 23	82 1/2 Feb 13	77 1/2 Jan 9	85 1/2 May 2	\$3.50 preferred	No par	81 3/4	82 1/2	81	82	80 3/4	81	800	
5 1/4 Nov 4	9 3/8 Jan 11	6 Jan 2	8 3/8 May 14	Standard Oil Products Co Inc	1	7 1/2	7 1/2	7 3/4	7 1/2	7 1/2	7 1/2	6,200	
2 1/2 Oct 22	3 1/2 May 22	3 Jan 3	3 1/2 Feb 6	Standard Gas & Electric Co	1	3	3	3	3	3	3	600	
43 1/4 Feb 12	59 1/2 July 7	43 1/4 Feb 25	53 1/2 July 7	Ex distribution	6.25	50 1/2	52 1/2	49 1/2	51 1/2	49 1/2	50 1/2	80,300	
35 1/2 Dec 23	62 1/4 Jan 4	35 1/2 Feb 18	49 1/2 July 18	Standard Oil of California	25	46 1/4	47 1/2	46 1/4	47 1/2	47 1/2	48 1/2	65,900	
47 1/2 Nov 13	68 1/2 July 5	47 1/2 Feb 18	57 1/2 May 1	Standard Oil of Indiana	7	53	53 1/2	51 1/2	52 1/2	51 1/2	52 1/2	233,300	
40 1/2 Oct 22	62 1/4 Jun 10	42 1/2 Feb 24	52 1/2 July 18	Standard Oil of New Jersey	10	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	8,900	
84 1/2 Oct 30	94 Mar 8	88 1/2 Jan 6	94 1/2 May 26	Standard Oil of Ohio common	100	89	92	89	92	89	92	37,400	
9 1/4 Nov 27	11 1/2 Dec 13	10 1/2 Jan 2	18 1/2 July 3	3 1/4% preferred series A	1	16 1/2	17	16 1/2	17	16 1/2	17	3,000	
33 1/4 Nov 4	36 1/2 Dec 13	36 Jan 2	56 July 3	Standard Packaging Corp com	1	50 1/2	51 1/2	49 1/2	50	50	51	2,500	
11 1/2 Dec 31	18 1/2 July 12	12 Jan 2	14 Jun 18	Convertible preferred	1	13	13 1/2	13	13 1/2	13	13 1/2	6,100	
13 1/2 Oct 22	18 1/2 May 27	14 1/2 Jan 2	18 Apr 3	Standard Ry Equip Mfg Co	1	67	67	67 1/2	69 1/2	69	69 1/2	170	
57 1/2 Dec 23	85 1/2 May 21	57 Feb 7	74 1/2 May 19	Stanley Warner Corp	1	65 1/2	66	65 1/2	66	65 1/2	66	8,000	
54 1/2 Nov 4	83 1/2 July 12	59 Apr 23	68 1/2 Jan 2	Starrett Co (The) L S	No par	12	12	12	12	12	12	400	
10 1/2 Nov 21	13 1/2 Jan 2	10 1/2 Jan 15	12 1/2 Feb 11	Stauffer Chemical Co	10	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	15,900	
25 1/2 Feb 15	35 1/4 July 15	29 1/2 Jan 14	42 1/2 Apr 25	Sterchl Bros Stores Inc	1	20 1/2	20 1/2	20 1/2	21	20 1/2	21	32,700	
16 1/2 Dec 19	23 1/2 July 15	17 1/2 Jan 2	22 1/2 Apr 9	Sterling Drug Inc	1	20 1/2	20 1/2	20 1/2	21	20 1/2	21	3,400	
27 1/2 Dec 17	41 1/2 Apr 23	29 Jan 2	36 1/2 July 9	Stevens (J P) & Co Inc	15	20 1/2	20 1/2	20 1/2	21	20 1/2	21	2,600	
15 1/2 Dec 31	18 1/2 May 15	15 1/2 Jan 2	20 1/2 July 14	Stewart-Warner Corp	5	20 1/2	20 1/2	20 1/2	21	20 1/2	21	6,100	
10 1/2 Dec 31	19 1/2 May 21	10 1/2 Jan 2	15 1/2 Jun 25	Stix Baer & Fuller Co	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	300	
15 1/2 Nov 7	18 1/2 Mar 5	15 1/2 Jan 2	18 1/2 Jun 19	Stokely-Van Camp Inc common	1	20	20	20	20	20	20	3,800	
18 1/2 Dec 22	50 May 8	37 1/2 Jan 2	46 1/2 Apr 29	5% prior preference	20	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,500	
18 1/2 Dec 31	29 1/4 Apr 24	20 Jan 2	26 1/2 May 23	Stone & Webster	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,500	
2 1/2 Dec 30	8 1/4 Apr 11	2 1/2 Jan 2	6 1/4 May 14	Studebaker-Packard Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	92,800	
42 1/2 Oct 21	57 3/4 July 13	39 1/2 Feb 14	52 1/2 July 18	Sunbeam Corp	1	49 1/2	50	49 1/2	50	49 1/2	50 1/2	5,900	
13 1/2 Dec 11	18 3/4 Nov 7	15 1/2 Jan 2	22 1/2 July 18	Sundstrand Mach Tool	5	19 1/2	20 1/2	19 1/2	20	20 1/2	21 1/2	8,500	
9 Dec 27	16 3/4 Jan 17	9 Apr 1	11 1/2 Jan 27	Sun Chemical Corp common	1	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	5,800	
78 Dec 26	93 Feb 14	79 Jan 16	85 July 2	\$4.50 series A preferred	No par	83 1/2	86	83 1/2	86	83 1/2	86	---	
7 1/2 Nov 26	82 Jun 3	59 Apr 24	69 Jan 2	Sun Oil Co	No par	61 1/2	62 1/2	61 1/2	62 1/2	61 1/2	62 1/2	7,900	
20 Dec 30	29 1/2 May 16	20 1/2 Jan 2	27 1/2 July 18	Sunray-Mid-Cont Oil Co common	1	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	38,000	
20 1/2 July 26	24 1/4 Jan 11	22 1/2 Jan 10	25 1/4 Apr 23	4 1/2% preferred series A	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,200	
28 1/2 Oct 22	38 3/4 Jan 18	30 1/2 Mar 19	34 1/2 Apr 25	5 1/2% 2nd pfd series of '55	30	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,700	
65 1/2 Oct 29	74 Mar 20	72 Jan 13	89 Jun 12	Sunshine Biscuits Inc	12.50	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	1,400	
6 1/2 Dec 30	15 1/4 Aug 8	6 1/2 Jan 7	9 1/4 Jan 24	Sunshine Mining Co	10c	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	5,000	
12 1/2 Jan 2	2,000 July 15	13 1/2 Feb 25	17 1/2 July 18	Superior Oil of California	25	1620	1635	1625	1665	1630	1715	1,080	
27 1/2 Nov 13	43 1/4 Jan 17	31 1/2 Mar 3	40 1/2 July 16	Sutherland Paper Co	5	37 1/2	38 1/2	37 1/2	39	39 1/2	40 1/4	8,400	
19 1/2 Dec 27	27 1/2 Jan 29	19 1/2 Jan 3	23 May 5	Sweets Co of America (The)	4.16 1/2	20 1/2	20 1/2	20 1/2	21 1/2	20 1/2	21 1/2	200	
26 1/2 Nov 13	42 1/2 Jan 10	26 1/2 Jan 3	35 3/4 Apr 17	Swift & Co	25	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	13,200	
22 1/2 Dec 30	46 1/4 Jan 9	31 1/2 Jan 2	37 1/2 July 14	Sylvania Elec Prod Inc com	7.50	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	14,000	
7 1/2 Dec 31	8 1/2 May 8	7 1/2 Jan 2	8 1/2 Jan 31	\$4 preferred	No par	82 1/2	83	82 1/2	83	81 1/2	83	60	
6 1/2 Dec 24	14 Apr 9	7 1/2 Jan 2	11 1/4 July 11	Symington Wayne Corp	1	11 1/2	11 1/2	10 1/2	11 1/2	11 1/2	11 1/2	51,400	
18 1/2 Feb 6	20 1/2 May 17	18 1/2 Jan 3	25 1/4 Jun 10	Talcott Inc (James)	9	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,200	
3 1/2 Dec 30	8 1/4 Jan 11	3 1/2 Jan 8	7 1/2 Jun 30	TelAutograph Corp	1	7 1/4	7 1/2	7 1/4	7 3/4	7 1/4	7 1/2	4,900	
8 1/2 Oct 21	18 1/2 Jan 31	9 1/2 Jan 8	14 1/2 May 20	Temco Aircraft Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	9,400	
34 Dec 18	60 1/4 Jan 11	35 1/2 Jan 2	50 1/2 Jun 4	Tennessee Corp	2.50	48 1/2	48 1/2	47	47	47 1/2	48	2,600	
54 Feb 12	76 1/2 Jun 6	55 1/2 Feb 24	72 1/2 July 1	Tennessee Gas Transmission Co	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29	34,400	
24 Dec 31	49 1/2 May 9	22 1/2 Jan 13	33 1/4 July 18	Texas Co	25	67 1/2	70 1/4	65 1/4	67 1/2	66 1/4	67 1/2	91,400	
14 1/2 Dec 30	33 Jan 10	15 Jan 2	21 1/2 Jun 17	Texas Gulf Producing Co	33 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	32 1/4	78,600	
15 1/2 Feb 12	31 1/2 Jun 19	26 1/2 Jan 2	42 1/2 July 7	Texas Gulf Sulphur	No par	19 1/2	20 1/4	19 1/2	19 1/2	19 1/2	20	52,500	
26 Oct 22	40 3/4 Jun 4	24 1/2 Feb 25	36 1/2 July 18	Texas Instruments Inc	1	40 3/4	41 1/4	39 1/2	40 3/4	40 1/4	41 1/2	18,000	
5 1/2 Oct 22	8 1/2 Mar 15	6 1/2 Jan 2	12 1/2 Jun 3	Texas Pacific Coal & Oil	10	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	35	22,200	
87 1/2 Nov 13	160 Jan 4	98 3/4 Jan 2	125 Jan 28	Texas Pacific Land Trust	1	11 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	10,100	
38 1/2 Jan 9	49 1/2 May 2	44 1/2 Jan 7	52 1/4 July 10	Sub share ctfis ex-distribution	1	105	110	105	109	107	109	100	
10 Oct 14	21 1/2 Jan 2	9 1/2 Apr 28	13 1/2 Feb 11	Texas & Pacific Ry Co	100	51 1/4	51 1/2	51 1/4	52	51 1/4	51 1/2	12,600	
15 1/2 Oct 11	21 Jan 3	15 1/2 Jan 2	18 Jun 12	Texas Utilities Co	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	20,500	
17 1/2 Jan 21	26 Aug 2	22 Feb 25	31 July 9	Textron Inc common	50c	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	203,300	
47 1/4 Jan 28	62 Aug 2	53 Feb 25	75 July 8	Rights	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	1,300	
10 Dec 27	15 1/2 Apr 12	10 1/2 July 8	14 1/4 Jan 28	\$1.25 conv preferred	No par	29 1/4	30 1/2	29 1/4	30 1/2	29 1/4	30 1/2	23,100	
42 1/2 Oct 18	53 Apr 12	42 1/2 Jan 6	50 Jan 28	Thatcher Glass Mfg Co common	5	70	72 1/2	70	72 1/2	70	70 3/4	1,400	
10 1/2 Jan 2	14 1/2 July 16	13 Apr 2	17 1/2 July 17	\$2.40 conv preference	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,300	
46 Oct 28	89 3/4 May 8	41 1/2 Feb 25	55 1/4 Jan 9	Thermoid Co common	1	45 1/2	46 1/2	45 1/2	47	46 1/2	46 1/2	10	
80 Aug 6	95 1/2 Apr 18	84 1/2 July 17	90 May 20	\$2.50 convertible preferred	50	16 1/2	17 1/4	16 1/2	17 1/4	16 1/2	17 1/4	400	
19 1/2 Dec 30	42 1/4 May 27	20 Jan 2	25 1/2 July 18	Thompson (J R)	15	51	52 1/2	49 1/2	52 1/2	52 1/2	53	28,400	
21 Nov 12	26 Feb 27	22 1/2 July 17	25 1/2 Apr 18	Thompson Products Inc common	5	86	87	86	87	86	86	100	
30 Dec 20	53 1/2 Jun 13	31 Jan 2	40 1/2 July 18	4% preferred	100	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	35,800	
15 1/2 Dec 23	19 1/2 Nov 21	16 1/2 Jan 2	21 Jan 30	Tidewater Oil common	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,800	
12 Oct 22	13 1/2 Mar 20	12 1/4 Jan 7	15 July 10	\$1.20 preferred	25	39 1/2	40 1/2	39 1/2	40 1/2	40	40 1/2	16,600	
36 Oct 21	56 1/2 July 22	42 Jan 15	54 1/2 Jun 6	Tinman Roller Bearing	No par	18	18 1/2	18	18 1/2	18 1/2	18 1/2	3,100	
23 1/2 Dec 30	50 July 9	23 1/2 Jan 21	37 Feb 3	Tishman Realty & Construction	1	14 1/2	15	14 1/2	15	14 1/2	15	5,700	
9 1/4 Oct 14	20 1/4 Jan 4	10 1/2 Jan 2	18 1/2 Jan 16	Toledo Edison Co (The)	5	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	3,700	
26 Oct 21	34 1/2 July 16	27 1/2 Jan 2	36 Jun 3	Trans America Corp	1	24 1/2	25	24 1/2	25	24 1/2	25	35,600	
48 1/2 Jun 24	57 Jan 29	53 Jan 2	58 Apr 7	Ex-distribution	---	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	1,200	
16 1/2 Dec 30	31 1/2 Jan 2	16 1/2 Jan 2	22 1/2 July 17	Transue & Williams Steel	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	6,500	
41 1/2 Oct 30	61 Jan 9	43 1/2 Feb 10	49 1/2 May 26	Trans World Airlines Inc	5	33 1/2	33 1/2	33 1/2	34	33 1/2	34 1/2	11,400	
21 1/2 Dec 30	37 1/2 Jun 20	23 1/2 Feb 20	28 Jun 30	Tri-Continental Corp common	1	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	1,600	
43 Oct 22	50 1/4 Sep 17	45 Jan 3	50 3/4 Jun 20	\$2.70 preferred	50	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	6,800	
19 1/2 Dec 20	30 3/4 Jun 6	21 1/2 Jan 2	31 1/2 Jun 2	Truax-Truax Coal Co common	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,300	
9 1/2 Dec 19	17 Jan 14	10 1/2 Jan 8	15 1/2 Jan 16	Preferred series A (conv)	50	49 1/2	50 1/2	48 1/2	50 1/2	48 1/2	50 1/2	300	
32 1/2 Dec 27	50 Jan 2	32 1/2 Jan 6	36 Jan 21	Tung-Sol Electric Co common	1	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	16,700	
2 1/2 Oct 17	10 1/4 Jan 10	8 1/2 Jan 2	11 1/2 July 16	5% conv pfd series of 1957	50	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	700	
12 1/2 Nov 14	30 1/4 Jan 18	13 1/2 Jan 13	21 1/2 Jun 16	20th Century Fox Film	1	35	40	35	40	35	40	---	
20 1/2 Dec 23	33 1/2 May 16	18 1/2 Jan 2	24 1/2 Feb 6	Twin City Rap Transit com	No par	11	11 1/2	10 1/2	11 1/2	11	11 1/2	41,600	
18 1/2 Oct 22	43 1/4 Jan 4	21 1/2 Jan 2	29 1/2 July 16	5% conv prior preferred	50	19 1/2	19 1/2						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957			Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest		Lowest	Highest			Monday July 14	Tuesday July 15	Wednesday July 16	Thursday July 17	Friday July 18	
5 1/2 Oct 22	17 1/2 Jan 7	6 1/2 Jan 2	12 1/2 July 18	U S Hoffman Mach common	82 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	70,200
24 Dec 31	36 Jan 7	25 Jan 7	39 1/2 Jun 10	5% class A preferred	50	37 1/2	38 1/4	37 1/2	38 1/4	37 1/2	38 1/4	500
8 1/2 Dec 23	17 1/2 Apr 22	8 1/2 Jan 2	10 1/2 Jan 16	U S Industries Inc common	1	8 1/2	9	8 1/2	9	8 1/2	9	8,100
37 Nov 8	45 Jun 12	39 Jan 3	47 1/2 Feb 12	4 1/2% preferred series A	50	42 1/2	43	42 1/2	43	42 1/2	43	11,000
22 1/2 Dec 23	37 1/2 Jan 24	23 1/2 Jan 2	30 1/4 May 6	U S Lines Co common	1	28 1/4	29 1/8	28 1/4	29 1/8	28 1/4	29 1/8	400
8 Aug 23	9 Oct 30	8 1/2 Apr 7	9 1/4 Jun 17	4 1/2% preferred	10	9	9 1/4	9	9 1/4	9	9 1/4	10,100
17 1/2 Dec 23	27 1/2 Jan 4	18 1/2 Jan 2	24 1/2 Jun 17	U S Pipe & Foundry Co	5	22 1/4	23 1/4	22 1/4	23 1/4	22 1/4	23 1/4	620
63 Jan 2	68 Dec 4	66 Jan 2	78 1/4 July 3	U S Playing Card Co	10	77	77 1/4	76 3/4	77 1/4	76 3/4	77 1/4	11,700
24 1/2 Nov 4	36 1/2 Jun 13	26 1/2 Mar 6	34 1/4 July 7	U S Plywood Corp common	100	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	34 1/4	84,100
69 Oct 21	87 Mar 4	73 1/2 Jun 30	80 1/4 Mar 14	3 1/4% preferred series A	100	87	90	87	90 1/2	87	90 1/2	910
79 Dec 12	94 Aug 26	82 Jan 3	92 Mar 6	U S Rubber Co common	5	33 1/4	33 3/4	32 1/4	33 3/4	31 1/4	33 1/4	700
30 1/2 Dec 30	49 1/2 Jan 4	31 1/2 Apr 7	35 1/2 Feb 4	8% non-cum 1st preferred	100	148 1/4	148 1/4	148 1/4	149 1/2	149	149	4,600
135 Jun 25	156 Jan 24	140 Apr 14	154 Jan 22	U S Shoe Corp	1	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	28	1,300
17 1/2 Feb 12	22 1/2 July 15	21 1/2 Jan 2	28 July 18	U S Smelting Ref & Min com	50	33 1/4	34 1/4	33 1/4	34 1/4	34 1/4	35 1/4	154,600
25 Dec 30	64 1/2 Jan 11	25 1/2 Jan 2	36 1/2 July 7	7% preferred	50	49 1/2	50	49 1/2	50	50	50 1/4	1,500
44 Dec 30	61 1/2 Jan 24	46 1/2 Jan 3	52 1/2 Jan 24	U S Steel Corp common	16 1/2	65	66 1/2	65	67 1/2	66 1/2	67 1/2	20,500
48 1/2 Dec 19	73 1/2 Jan 2	51 1/2 Jan 13	68 1/2 July 18	7% preferred	100	154 1/2	154 1/2	153 3/4	154 1/2	153	154	140
136 1/2 Jun 20	155 1/2 Jan 25	147 1/2 Apr 1	158 1/2 Jun 12	U S Tobacco Co common	No par	27 1/2	28 1/4	27 1/2	28 1/4	26 3/4	27 1/2	1,200
17 Mar 1	25 1/2 Dec 12	19 1/2 Jan 2	32 1/2 Jun 16	7% noncumulative preferred	25	37 1/4	38 1/4	37 1/4	38 1/4	37 1/4	38 1/4	1,200
31 Aug 1	36 Jan 2	35 1/2 Jan 3	38 1/2 May 16	United Stockyards Corp	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	1,200
9 1/2 Oct 22	15 1/2 Feb 5	10 Jan 2	12 1/2 Jan 22	United Stores \$4.20 noncu 2nd pfd	5	80	80 1/4	80	80 1/4	80	80 1/4	150
5 1/2 Oct 29	8 Jan 8	5 1/2 July 8	7 Jan 16	5 1/2 convertible preferred	No par	80	80 1/4	80	80 1/4	80	80 1/4	600
68 Dec 31	87 Jan 21	68 1/2 Mar 12	86 1/2 Mar 12	United Wallpaper Inc common	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	10,000
8 1/2 Dec 23	10 Apr 17	5 1/2 Jan 2	7 1/2 Jan 23	Class B 2nd preferred	14	14	15 1/2	13 1/2	15 1/2	13 1/2	15 1/2	12,100
12 1/2 Dec 20	19 Jun 26	13 1/2 May 16	15 1/2 Jan 28	United Whelan Corp common	30 1/2	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	1,400
4 1/2 Jan 2	6 1/2 May 15	4 1/2 Jan 6	6 1/2 July 11	\$3.50 convertible preferred	100	75	76	75	76	75	76	30
75 Nov 6	79 Jan 21	74 1/2 Jan 22	77 1/2 Jan 24	Universal-Cyclops Steel Corp	1	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	500
21 Oct 21	41 Jun 21	19 1/2 May 1	25 Jan 24	Universal Leaf Tobacco com	No par	37 1/4	38 1/4	37 1/4	38 1/4	37 1/4	38 1/4	80
30 1/2 Oct 22	36 Apr 3	32 1/2 Feb 14	40 1/2 Jun 17	8% preferred	100	153 1/2	155 1/2	155 1/2	156 1/2	154 1/2	155 1/2	4,600
135 Jun 21	155 Feb 4	142 Jan 3	155 1/2 July 11	Universal Pictures Co Inc com	1	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	1,000
18 1/2 Dec 31	30 1/2 Jun 7	18 1/2 May 12	22 1/2 Mar 6	4 1/4% preferred	100	59 1/4	59 1/4	59 1/4	59 1/4	58 1/2	59 1/4	1,000
65 1/2 Nov 22	73 Jun 12	58 1/2 May 14	71 Feb 24	Utah Power & Light Co	12 80	29 1/4	29 1/4	28 1/2	29 1/4	28 1/4	29 1/4	19,800
22 Oct 1	29 1/4 Apr 10	24 1/2 Jan 2	29 1/2 May 23	Vanadium Corp of America	1	28 1/4	29	28 1/4	29 1/4	29 1/4	30 1/4	24,000
25 Dec 19	50 1/2 Jan 3	27 1/2 Jan 2	33 1/2 Jan 16	Van Norman Industries Inc com	2 3/4	8 1/4	9	8 1/4	9 1/4	8 1/4	9 1/4	4,900
4 1/2 Dec 20	13 1/2 Jan 9	5 1/2 Jan 2	8 1/2 Jan 15	\$2.28 conv preferred	5	18 1/4	18 1/4	19	20	19	20 1/2	1,000
12 1/2 Dec 24	18 Sep 5	13 1/2 Jan 2	20 1/2 July 16	Van Reale Co Inc	10	26 1/2	27	26 1/2	27 1/2	26 1/2	27 1/2	16,500
21 Dec 20	29 May 7	21 1/2 Jan 2	27 1/2 Jun 30	Vertientes-Camaguey Sugar Co	6 1/2	11 1/2	11 1/2	11 1/2	12 1/4	12 1/4	12 1/4	2,100
8 1/2 Nov 7	14 1/2 July 16	9 Apr 7	12 1/2 July 17	Vick Chemical Co	2 50	61 1/4	62	61 1/4	61 1/4	61 1/4	61 1/4	4,400
40 Oct 23	47 Dec 31	45 1/4 Jan 17	64 May 6	Vicks Shreve & Pacific Ry com	100	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	1,500
124 Oct 25	124 Oct 25	23 1/2 Jan 2	31 1/2 July 18	5% noncumulative preferred	100	30 1/4	31	30 1/4	31 1/4	30 1/4	31 1/4	500
123 Aug 23	124 Oct 21	77 1/2 Feb 3	85 May 8	Victor Chemical Works common	5	81 1/2	83	81 1/2	83	81 1/2	83	21,700
23 1/2 Oct 22	33 1/2 July 16	13 Jan 2	19 Mar 13	Va-Carolina Chemical com	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	250
71 Oct 30	84 Mar 6	79 Jan 2	99 Mar 21	6% div partic preferred	100	81 1/2	82	81 1/2	82	81 1/2	82	1,000
12 1/2 Dec 31	25 1/2 Jan 6	13 Jan 2	19 Mar 13	Virginia Elec & Pwr Co com	8	30 1/2	31 1/4	30 1/2	31 1/4	30 1/2	31 1/4	9,600
76 1/2 Dec 30	124 Apr 22	26 1/2 Jan 8	31 1/4 May 20	\$5 preferred	100	108	108	108	108	107	108	3,600
21 1/4 Oct 11	28 May 22	106 1/4 Jan 6	113 May 20	\$4.04 preferred	100	89 1/2	91 1/2	89 1/2	91 1/2	89 1/2	91 1/2	1,000
97 1/4 Jun 21	111 Feb 12	91 Feb 25	99 1/2 Apr 8	\$4.20 preferred	100	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	96 1/2	210
78 1/2 Jun 20	90 Mar 27	90 1/2 July 15	95 May 13	\$4.12 preferred	100	92	92	90 1/2	92	90 1/2	92	13,400
83 May 28	98 Mar 1	24 1/2 Apr 7	31 1/2 Jun 13	Virginian Ry Co common	10	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	30 1/4	5,300
82 July 24	93 Mar 13	11 Jan 2	12 1/2 Mar 4	6% preferred	10	12 1/2	12 1/2	12	12 1/2	12	12 1/2	9,600
24 1/2 Dec 19	37 1/2 July 11	9 1/2 Jan 2	14 1/2 Mar 31	Vulcan Materials Co common	1	12 1/2	13	12 1/2	13	12 1/2	13	3,600
10 1/2 Oct 29	12 1/2 May 24	14 Jan 20	16 1/2 Mar 31	5% convertible preferred	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	170
10 1/2 Dec 11	20 1/2 Aug 12	74 Jan 3	84 May 21	5 1/2% preferred	100	81 1/4	81 1/4	81 1/4	82	82 1/2	83	200
14 Jan 3	21 1/2 Aug 12	84 Jan 13	94 Apr 29	6 1/4% preferred	100	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	100
60 Oct 22	77 Jan 24	60 1/2 May 20	72 1/2 Feb 24	Wabash RR 4 1/2% preferred	100	62	63	62	62	62 1/2	64	1,000
32 Dec 30	56 1/2 May 15	33 1/2 Jan 2	41 1/2 Jun 13	Wagner Electric Corp	15	39 1/4	39 1/4	39	39 1/4	40 1/4	40 1/4	1,800
12 1/2 Oct 22	14 Aug 8	12 1/2 Jan 8	13 1/2 Jul 17	Waldorf System	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,200
27 1/2 Dec 31	31 Aug 8	27 1/2 Jan 2	38 1/2 Jun 30	Walgreen Co	10	37 1/4	38 1/4	36 3/4	37 1/4	38	37 1/4	1,500
13 1/2 Oct 22	18 May 29	11 1/2 Jan 6	16 1/2 Feb 4	Walker (Hiram) G & W	No par	29	29 1/4	28 1/4	29	29 1/4	29 1/4	2,100
11 1/2 Dec 30	16 1/2 July 12	8 Apr 8	14 Jan 21	Walworth Co	2 50	12 1/2	12 1/2	12	12 1/2	11 1/2	12 1/2	16,800
80 Oct 28	95 1/2 Jan 24	84 Jan 13	95 Apr 25	Ward Baking Co common	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,000
8 Oct 22	16 1/2 Jan 2	16 1/2 Jan 30	21 1/4 July 8	6% preferred	100	88 1/2	88 1/2	89 1/2	90	88	90 1/4	80
16 1/2 Dec 30	28 1/2 Jan 3	16 1/2 Jan 30	21 1/4 July 8	Ward Industries Corp	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	1,100
42 1/2 Feb 13	48 1/2 July 16	34 1/2 Jan 2	44 1/2 July 17	Warner Bros Pictures Inc	5	21 1/4	21 1/4	20 1/4	21	20 1/4	20 1/4	2,900
30 1/2 Oct 22	38 1/2 Mar 28	34 1/2 Jan 2	44 1/2 July 17	Warner-Lambert Pharmaceutical	1	64	64 1/4	63 1/4	65 1/4	65	65 1/4	13,800
30 Oct 22	36 1/2 Jan 17	34 1/2 Jan 2	41 1/2 May 19	Washington Gas Light Co	No par	44 1/4	44	44	44 1/4	44 1/4	44 1/4	3,500
24 1/2 Dec 30	34 1/2 May 24	25 Jan 2	31 Jun 30	Washington Water Power	No par	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	2,500
19 1/2 Dec 30	26 1/2 May 3	19 1/2 Mar 7	24 1/2 July 2	Waukesha Motor Co	5	30 1/2	30 1/2	30 1/2	31	30 1/2	31	800
1 1/2 Nov 21	3 1/2 May 15	1 1/2 Jan 3	2 1/2 July 2	Wayne Knitting Mills	5	24	24 1/4	24	24 1/4	24 1/4	24 1/4	1,100
22 1/2 Oct 14	34 1/2 Jan 29	23 Jan 10	32 July 1	Welbilt Corp	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,900
42 Aug 14	48 1/2 Jan 23	44 1/2 Jan 15	49 July 17	Wesson Oil & Snowdrift com	2 50	48	48	48	48 1/2	48	48 1/2	47 1/2
15 1/2 Dec 23	39 1/2 Jan 4	15 1/2 Jan 13	21 Jun 4	West Indies Sugar Corp	1	59	59	59 1/4	59 1/4	59 1/4	60	900
23 1/2 Oct 21	28 1/2 Jun 5	25 1/2 Jan 2	32 1/2 July 16	West Kentucky Coal Co	4	17 1/2	18 1/2	18 1/2	19 1/2	19 1/2	20 1/2	3,300
90 Nov 4	105 Mar 20	97 1/2 Jan 3	105 May 20	West Penn Electric Co	5	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	11,000
81 1/2 Sep 20	93 Jan 28	87 Jan 3	99 1/2 Jun 11	West Penn Power 4 1/2% pfd	100	103 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	400
79 1/2 Nov 7	93 Feb 18	87 Mar 4	94 Jun 9	4 20% preferred series B	100	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	10
32 Oct 11	47 1/2 Jan 11	31 1/2 Feb 28	40 1/4 Jun 17	4 10% preferred series C	100	91	93	91	93	91	93	30
92 1/2 Nov 11	104 1/2 Mar 20	96 1/4 Mar 4	103 May 6	West Va Pulp & Paper common	5	38 1/2	39	38 1/2	39	37 1/4	38 1/2	4,100
17 1/2 Oct 22	25 1/2 July 31	19 1/4 May 13	23 1/2 Feb 17	4 1/2% preferred	100	101	102	101	103	102	102	60
14 1/4 Jun 24	16 1/2 Apr 30	14 1/2 Jan 2	17 1/2 May 9	Western Air Lines Inc	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/4	20 1/2	2,400
88 Aug 12	98 Apr 2	95 1/4 May 28	100 Feb 10	Western Auto Supply Co com	5	17	17	17	17 1/2	16 1/2	17 1/2	3,300
48 1/2 Dec 31	87 1/2 July 11	48 1/2 Jan 13	64 1/2 Apr 21	4 80% preferred	100	96 1/4	98	97	97	95 1/2	97	20
62 Dec 31	88 1/2 July 11	63 Jan 3	74 1/2 July 3	Western Maryland Ry com	No							

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the Bonds mature. Figures after decimal point represent one or more 32nds of a point.

*Bid and asked price. No sales transacted this day. †Called for redemption on Sept. 15 at par. ‡This issue has not as yet been admitted to Stock Exchange dealings.

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 18

BONDS										BONDS									
New York Stock Exchange			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		New York Stock Exchange			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
					Low	High		Low	High						Low	High		Low	High
German (Fed Rep of)—Ext loan of 1924																			
5½s dollar bonds 1969																			
3s dollar bonds 1972																			
10-year bonds of 1936																			
3s conv & fund issue 1953 due 1963																			
Prussian Conversion 1953 Issue—																			
4s insular bonds 1972																			
International loan of 1930—																			
6s dollar bonds 1960																			
3s dollar bonds 1972																			
German (extl loan 1924 Dawes loan)—																			
1½s Govt International (Young loan)—																			
5½s loan 1930 due 1965																			
Greek Government—																			
4½s part paid 1964																			
4½s part paid 1968																			
Hamburg (State of) 6s 1946																			
Conv & funding 4½s 1966																			
Helsingfors (City) external 6½s 1930																			
Italian (Republic) ext s f 3s 1977																			
Italian Credit Consortium for Public Works																			
30-year gtd ext s f 3s 1977																			
4½s series B 1947																			
Italian Public Utility Institute—																			
30-year gtd ext s f 3s 1977																			
4½ External 7s 1952																			
Italy (Kingdom of) 7s 1951																			
Japanese (Imperial Govt)—																			
4½s extl loan of '24 1954																			
6½s due 1954 extended to 1964																			
4½s extl loan of '30 1965																			
5½s due 1965 extended to 1975																			
Jugoslavia (State Mtg Bank) 7s 1957																			
Medellin (Colombia) 6½s 1954																			
30-year 3s s f s bonds 1978																			
Mexican Irrigation—																			
New assented (1942 agree'm't) 1968																			
Small 1968																			
Mexico (Republic of)—																			
5s new assented (1942 agree't) 1963																			
Large																			
Small																			
4½s of 1904 (assented to 1922 agree't)																			
due 1954																			
4½s new assented (1942 agree't) 1968																			
4½s of 1910 assented to 1922 agree-																			
ment) 1945																			
Small																			
4½s new assented (1942 agree't) 1963																			
Small																			
Treasury 6s of 1913 (assented to 1922																			
agreement) 1933																			
Small																			
6s new assented (1942 agree't) 1963																			
Small																			
Milan (City of) 6½s 1952																			
Minas Geraes (State)—																			
Secured extl sink fund 6½s 1958																			
Stamped pursuant to Plan A (interest																			
reduced to 2.125%) 2008																			
Secured extl sink fund 6½s 1959																			
Stamped pursuant to Plan A (interest																			
reduced to 2.125%) 2008																			
Norway (Kingdom of)—																			
External sinking fund old 4½s 1965																			
4½s s f extl loan new 1965																			
4s sinking fund external loan 1963																			
Municipal Bank extl sink fund 5s 1970																			
Nuremberg (City of) 6s 1952																			
4½s debt adj 1972																			
Oriental Development Co Ltd—																			
6s extl loan (30-yr) 1953																			
6s due 1953 extended to 1963																			
5½s extl loan (30-year) 1958																			
5½s due 1958 extended to 1968																			
Oslo (City of) 5½s extl 1973																			
Pernambuco (State of) 7s 1947																			
Stamped pursuant to Plan A (interest																			
reduced to 2.125%) 2008																			
Peru (Republic of) external 7s 1959																			
Nat loan extl s f 6s 1st series 1960																			
Nat loan extl s f 6s 2nd series 1961																			
Poland (Republic of) gold 6s 1940																			
4½s assented 1958																			
Stabilization loan sink fund 7s 1947																			
4½s assented 1968																			
External sinking fund gold 8s 1950																			
4½s assented 1963																			
Porto Alegre (City of)—																			
8s 1961 stamped pursuant to Plan A																			
(interest reduced to 2.375%) 2001																			
7½s 1966 stamped pursuant to Plan A																			
(interest reduced to 2.25%) 2006																			
Prussia (Free State) 6½s ('26 loan) '51																			
6s s f gold extl ('27 loan) 1952																			
Rio de Janeiro (City of) 8s 1946																			
Stamped pursuant to Plan A (interest																			
reduced to 2.375%) 2001																			
External secured 6½s 1953																			
Stamped pursuant to Plan A (interest																			
reduced to 2%) 2012																			
Rio Grande do Sul (State of)—																			
8s external loan of 1921 1946																			
Stamped pursuant to Plan A (interest																			
reduced to 2.5%) 1999																			
6s external sinking fund gold 1968																			
Stamped pursuant to Plan A (interest																			
reduced to 2%) 2012																			
7s external loan of 1926 due 1966																			
Stamped pursuant to Plan A (interest																			
reduced to 2.25%) 2004																			
7s 1967 stamped pursuant to Plan A																			
(interest reduced to 2.25%) 2004																			
Rome (City of) 6½s 1952																			
Sao Paulo (City) 8s 1952																			
Stamped pursuant to Plan A (interest																			
reduced to 2.375%) 2001																			
6½s extl secured sinking fund 1957																			
Stamped pursuant to Plan A (interest																			
reduced to 2%) 2012																			
Sao Paulo (State of)—																			
8s 1936 stamped pursuant to Plan A																			
(interest reduced to 2.5%) 1999																			
8s external 1950																			
Stamped pursuant to Plan A (interest																			
reduced to 2.5%) 1999																			
4½s external water loan 1956																			
Stamped pursuant to Plan A (interest																			
reduced to 2.25%) 2004																			
6s external dollar loan 1968																			
Stamped pursuant to Plan A (interest																			
reduced to 2%) 2012																			
Serbs Croats & Slovenes (Kingdom)—																			
8s secured external 1962																			
7s series B secured external 1962																			
Shinyetsu Electric Power Co Ltd—																			
1½s 1st mtg s f 1952																			
6½s due 1952 extended to 1962																			
Silesia (Prov of) external 7s 1958																			
4½s assented 1958																			
South Africa (Union of) 4½s 1965																			
5½s extl loan 1968																			
Taiwan Electric Power Co Ltd—																			
4½s (40-year) s f 1971																			
5½s due 1971 extended to 1981																			
Tokyo (City of)—																			
4½s extl loan of '27 1961																			
5½s due 1961 extended to 1971																			
4½s sterling loan of '12 1952																			
4½ With March 1 1952 coupon on																			
Tokyo Electric Light Co Ltd—																			
6s 1st mtg s series 1953																			
6s 1953 extended to 1963																			
Uruguay (Republic of)—																			
3½s-4s-4½s (dollar bond of 1937)—																			
External readjustment 1979																			
External conversion 1979																			
3½s-4½s-4½s external conversion 1978																			
4s-4½s-4½s external readjustment 1978																			
3½s external readjustment 1984																			
Valle Del Cauca See Cauca Valley (Dept of)																			
Warsaw (City) external 7s 1958																			
4½s assented 1958																			
Yokohama (City of) 6s of '26 1961																			
6s due 1961 extended to 1971																			
RAILROAD AND INDUSTRIAL COMPANIES																			
Alabama Great Southern 3½s 1967																			
Alabama Power Co 1st mtg 3½s 1972																			
1st mortgage 3½s 1984																			
Albany & Susquehanna RR 4½s 1975																			
Aldens Inc 4½s conv subord deb 1970																			
Allegheny Corp deb 5s ser A 1962																			
Allegheny Ludlum Steel 4s conv deb 1981																			
Allegheny & Western 1st gtd 4s 1998																			
Allied Chemical & Dye 3½s deb 1978																			
Aluminum Co of America 3½s 1964																			
3s s f debentures 1979																			
4½s sinking fund debentures 1982																			
3½s s f debentures 1983																			
Aluminum Co of Canada Ltd 3½s 1970																			
4½s s f debentures 1980																			
American Airlines 3s debentures 1966																			
American Bosch Corp 3½s s f deb 1964																			
American Can Co 3½s deb 1958																			
American & Foreign Power deb 5s 2030																			
4.80s junior debentures 1987																			
American Machine & Foundry Co—																			
4½s subord conv deb 1981																			
5s conv subord deb 1977																			
American Telephone & Telegraph Co—																			
2½s debentures 1980																			
2½s debentures 1975																			
2½s debentures 1986																			
2½s debentures 1982																			
2½s debentures 1987																			
3½s debentures 1973																			
2½s debentures 1971																			
3½s debentures 1984																			
3½s debentures 1990																			
4½s debentures 1985																			
5s debentures 1983																			
4½s conv deb 1973																			
American Tobacco Co debentures 3s 1962																			
3s debentures 1969																			
3½s debentures 1977																			
Anglo-Lautaro Nitrate Corp 4s 1960																			
Anheuser-Busch Inc 3½s deb 1977																			
Ann Arbor first gold 4s July 1995																			
A P W Products Co 5s 1966																			
Armour & Co 5s inc sub deb 1984																			
Associates Investment 3½s deb 1962																			
4½s debentures 1976																			
5½s subord deb 1977																			
5½s debentures 1977																			
Atchafalaya Topeka & Santa Fe—																			
General 4s 1995																			
Stamped 4s July 1 1995																			
Atlanta & Charl Air Line Ry 3½s 1963																			
Atlantic Coast Line RR 4½s A 1964																			
Gen mortgage 4s ser A 1980																			
Gen mtg 4½s ser C 1972																			
General mtg 3½s series D 1980																			
Atlantic Refining 2½s debentures 1966																			
3½s debentures 1979																			
4½s conv subord deb 1987																			
Baltimore & Ohio RR—																			
1st cons mtg 3½s ser A 1970																			
1st cons mtg 4s ser B 1980																			
1st cons mtg 4½s ser C 1995																			
4½s convertible income Feb 1 2010																			
4½s conv deb series A 2010																			
Baltimore Gas & Electric Co—																			
1st & ref M 3s series Z 1989																			
1st ref mtg s f 3½s 1990																			
1st ref mtg s f 4s 1993																			
Beneficial Finance 5s deb 1977																			
Beneficial Industrial Loan 2½s deb 1961																			
Berlin City Electric 6s 1955																			
4½s s f debentures 1951																			
4½s s f debentures 1959																			
Berlin Power & Light Co Inc—																			
Debt adjustment—																			
4½s deb series A 1978																			
4½s deb series B 1978																			
Bethlehem Steel Corp—																			
Consol mortgage 2½s series I 1970																			
Consol mortgage 2½s series J 1970																			
Consol mortgage 3s series K 1979																			
3½s conv debentures 1980																			
Borden (The) Co 2½s deb 1981																			
Boston & Maine RR—																			
First mortgage 5s series AC 1967																			
First mortgage 4½s series JJ 1961																			
First mortgage 4s series RR 1960																			
Inc mortgage 4½s series A July 1970																			
Bristol-Myers Co 3s debentures 1968																			
Brooklyn Union Gas gen mtg 2½s 1976																			
1st mortgage 3s 1980																			
1st mtg 4½s 1983																			
Brown Shoe Co 3½s deb 1971																			
Brunswick-Balke-Collender Co—																			
4½s conv subord deb 1973																			
Buffalo Niagara Elec first mtg 2½s 1975																			
Burroughs Corp 4½s conv 1981																			
Bush Terminal Buildings 5s gtd 1960																			
4½s general mtg income 1982																			
California Electric Power first 3s 1976																			
California Oregon Power 3½s 1974																			
Canada Southern consol gtd 5s A 1962																			
Canadian Pacific Ry—																			
4% consol debentures (perpetual)																			
Capital Airlines Inc 4½s conv 1976																			
Carolina Clinchfield & Ohio 4s 1965																			
Carthage & Adirondack Ry 4s 1981																			
Case (J I) 3½s deb 1978																			
Caterpillar Tractor 4½s deb 1977																			
Celanese Corp 3s debentures 1965																			
3½s debentures 1976																			

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 18

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest	Friday	Week's Range	Bonds		Range Since	Interest	Friday	Week's Range	Bonds		Range Since	Interest	Friday	Week's Range	Bonds		Range Since		
Period	Last	Sale Price	Low	High	Jan. 1	Period	Last	Sale Price	Low	High	Jan. 1	Period	Last	Sale Price	Low	High	Jan. 1		
Central of Georgia Ry—						Cuba RR—													
First mortgage 4s series A 1995	Jan-July	80	80	82	14	73	82	83	83	83	83	Δ1st mortgage 4s June 30 1970	Jan-July	24 3/4	24 3/4	2	24 3/4		
ΔGen mortgage 4 1/2s series A Jan 1 2020	May	83	83	83	1	60	69 3/4	60	69 3/4	60	69 3/4	ΔImp & equip 4s 1970	June-Dec	31 1/2	31 1/2	1	31 1/2		
ΔGen mortgage 4 1/2s series B Jan 1 2020	May	42	41 1/2	42 1/2	48	38 3/4	45 3/4	38 3/4	45 3/4	38 3/4	45 3/4	Δ1st lien & ref 4s series A 1970	June-Dec	32 1/2	33	1	33		
Central RR Co. of N J 3 1/4s 1987	Jan-July	92	92	92	2	90 1/4	93 1/2	90 1/4	93 1/2	90 1/4	93 1/2	Δ1st lien & ref 4s series B 1970	June-Dec	32	32	1	32		
Central New York Power 3s 1974	April-Oct											ΔCurtis Publishing Co 6s debs 1986	April-Oct	98 1/2	99	5	93		
Central Pacific Ry Co—																	101		
First and refund 3 1/2s series A 1974	Feb-Aug		90 1/4	90 1/4	1	90	91 1/4					Daystrom Inc 4 1/4s conv debs 1977	Mar-Sept	111 1/4	110 3/4	112 3/4	83		
First mortgage 3 1/2s series B 1968	Feb-Aug		93	95		93	93					Dayton Power & Lt first mtge 2 1/4s 1975	April-Oct		88	89 1/2			
Champion Paper & Fibre deb 3s 1965	Jan-July		95 1/4	100		90 1/4	95 3/4					First mortgage 3 1/4s 1982	Feb-Aug		88	89 3/4			
3 1/4s debentures 1981	Jan-July		95 3/4	100		93 1/2	95 1/4					First mortgage 3s 1984	Mar-Sept		91				
Chesapeake & Ohio Ry General 4 1/2s 1992	Mar-Sept	106 1/4	105 1/4	107 1/4	13	105 1/4	112 1/2					1st mortgage 5s 1987	May-Nov	105 1/2	105 1/2	106 1/2	36		
Refund and impmt M 3 1/2s series D 1996	May-Nov	90 1/2	90 1/2	90 1/2	2	89	94					Deere & Co 2 1/4s debentures 1965	April-Oct	98 1/4	98 3/4	98 3/4	4		
Refund and impmt M 3 1/2s series E 1996	Feb-Aug		92 1/2	94		88	94					3 1/4s debentures 1977	Jan-July	93 1/4	93 1/4	93 1/4	1		
Refund and impmt M 3 1/2s series H 1973	June-Dec	100 1/4	100 1/4	100 3/4	32	97	101					Delaware & Hudson 4s extended 1963	May-Nov	97 3/4	97 3/4	97 3/4	15		
R & A div first consol gold 4s 1969	Jan-July					96	100					Delaware Lackawanna & Western RR Co—							
Second consolidated gold 4s 1989	Jan-July		96			96	96					New York Lackawanna & Western Div							
Chicago Burlington & Quincy RR—												First and refund M series C 1973	May-Nov		72	72	1		
First and refunding mortgage 3 1/4s 1985	Feb-Aug		86	87		82	87					ΔIncome mortgage due 1993	May	42	42	42 1/2	7		
First and refunding mortgage 2 1/4s 1970	Feb-Aug		86	86	1	84 3/4	87					Morris & Essex Division							
1st & ref mtge 3s 1990	Feb-Aug		104 3/4	104 3/4	10	101 7/8	104 3/4					Collateral trust 4-6s May 1 2042	May-Nov	54 1/4	54 1/4	56	20		
1st & ref mtge 4 1/4s 1978	Feb-Aug											Pennsylvania Division—							
Chicago & Eastern Ill RR—												1st mtge & coll tr 5s ser A 1985	May-Nov		57	62 1/2			
ΔGeneral mortgage inc conv 5s 1997	April		63	64	6	53 1/2	65 1/4					1st mtge & coll tr 4 1/2s ser B 1985	May-Nov		53	53	1		
First mortgage 3 1/4s series B 1985	May-Nov	66 1/4	68 1/4	68 1/4	2	67 1/2	71 1/2					Delaware Power & Light 3s 1973	April-Oct		94	94	4		
Δ5s income debs Jan 2054	May-Nov		48 1/2	48 1/2	3	43 1/2	54					Denver & Rio Grande Western RR—							
Chicago & Erie 1st gold 5s 1982	May-Nov					100	103 1/4					First mortgage series A (3% fixed	Jan-July		93 1/2	94			
Chicago Great Western 4s series A 1988	Jan-July		86 1/2	86 1/2	1	72	86 1/2					1% contingent interest) 1993	Jan-July		87 1/8	87 1/8	3		
ΔGeneral inc mtge 4 1/2s Jan 1 2038	April		71 1/2	74		66 1/4	74 1/2					Income mortgage series A 4 1/2s 2018	April						
Chicago Indianapolis & Louisville Ry—												fixed 1% contingent interest) 1993	Jan-July		95	95	11		
Δ1st mortgage 4s inc series A Jan 1983	April		51 1/2			47	52 1/2					Detroit Edison 3s series H 1970	June-Dec	95	95	95 1/2	11		
Δ2nd mortgage 4 1/2s inc ser A Jan 2003	April	43	43	43 1/2	23	40 3/4	48 3/4					General and refund 2 1/4s series I 1982	May-Sept		83 1/2	83 1/2	1		
Chicago Milwaukee St Paul & Pacific RR—												Gen & ref mtge 2 1/4s ser J 1985	Mar-Sept		86	86	1		
First mortgage 4s series A 1994	Jan-July	80	80	81	32	72	81 3/4					Gen & ref 3 1/4s ser K 1976	May-Nov		94	98			
General mortgage 4 1/2s inc ser A Jan 2019	April		73	73	5	69	73 1/2					3s convertible debentures 1958	June-Dec						
4 1/2s conv increased series B Jan 1 2044	April	57 1/2	57 1/2	58	117	51	59 3/4					3 1/4s convertible debentures 1969	Feb-Aug						
Δ5s inc debs ser A Jan 1 2035	Mar-Sept	35 3/4	35 3/4	36 1/4	185	45 3/4	56 1/4					3 1/4s debs 1971 (conv from Oct. 1 1958)	Mar-Sept	126 1/2	126 1/2	128	93		
Chicago & North Western Ry—												Gen & ref 2 1/4s ser N 1984	Mar-Sept						
Second mortgage conv inc 4 1/4s Jan 1 1999	April	54 1/2	53	54 1/4	124	43	56 1/2					Gen & ref 3 1/4s series O 1980	May-Nov		95 1/4	99			
First mortgage 3s series B 1989	Jan-July			65 1/2		64 1/4	65 3/4					Detroit & Mack first lien gold 4s 1995	June-Dec		63 1/4	63 1/4	5		
Chicago Rock Island & Pacific RR—												Second gold 4s 1995	June-Dec		62 3/4	62 3/4	5		
1st mtge 2 1/4s ser A 1980	Jan-July	77	77	77	2	75 1/8	77					Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	99 1/2	99 1/2	100 1/2	102		
4 1/2s income debs 1995	Mar-Sept		70 1/4	79 1/4	20	78	90					Detroit Tol & Ironton RR 2 1/4s ser B 1976	Mar-Sept						
1st mtge 5 1/2s ser C 1983	Feb-Aug	104	103 3/4	104	13	101	105					Diamond Gardner Corp 4s debs 1983	Apr-Oct		100 1/2	100 1/2	20		
Chicago Terre Haute & Southeastern Ry—												Douglas Aircraft Co Inc—							
First and refunding mtge 2 1/4s-4 1/4s 1994	Jan-July		61 1/2	62	3	57	62					4s conv subord debentures 1977	Feb-Aug	95 1/2	94 3/4	96	184		
Income 2 1/4s-4 1/4s 1994	Jan-July		60			57	60					5s s i debentures 1978	Apr-Oct	99 3/4	98 3/4	101	381		
Chicago Union Station—												Dow Chemical 2.35s debentures 1961	May-Nov		98	98	10		
First mortgage 3 1/4s series F 1963	Jan-July		96 1/2	98 3/4	7	93 3/4	100					3s subordinated debs 1982	Jan-July	130 1/2	125 3/4	132 1/4	224		
First mortgage 2 1/4s series G 1963	Jan-July		96	96 1/4	4	94 1/4	96 3/4					Dresser Industries Inc—							
Chicago & Western Indiana RR Co—												4 1/4s conv subord debs 1977	Mar-Sept	107 3/4	106	108	85		
1st coll trust mtge 4 1/4s ser A 1982	May-Nov		100 3/4	100 3/4	12	97	101 1/2					Duquesne Light Co 2 1/4s 1977	Feb-Aug		88 1/2	89 1/4	18		
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975	April-Oct		90 1/4	90 1/4	2	89	91					1st mortgage 2 1/4s 1979	April-Oct			92			
1st mortgage 4 1/4s 1987	May-Nov			104 1/4		104	105					1st mortgage 2 1/4s 1980	Feb-Aug						
Cincinnati Union Terminal—												1st mortgage 3 1/4s 1982	Mar-Sept						
First mortgage gtd 3 1/4s series E 1969	Feb-Aug			100		98	100 1/4												

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 18

BONDS						BONDS						Friday		Week's Range		Bonds		Range Since	
New York Stock Exchange						New York Stock Exchange						Last		or Friday's		Sold		Jan. 1	
Interest Period						Interest Period						Sale Price		Low High		No.		Low High	
New York Stock Exchange						New York Stock Exchange						Sale Price		Low High		No.		Low High	
Hudson & Manhattan first 5s A 1957						National Steel Corp 1st 3 1/2s 1982						May-Nov		93 1/2 93 1/2		2		89 1/2 93 1/2	
Adjusted income 5s Feb 1957						1st mtge 3 1/2s 1986						May-Nov		103 1/2 103 1/2		193		101 1/2 104 1/2	
Illinois Bell Telephone 2 1/2s series A 1981						National Tea Co 3 1/2s conv 1980						May-Nov		108 1/2 108 1/2		6		105 1/2 109 1/2	
First mortgage 3s series B 1978						5s s f debentures 1977						Feb-Aug		101 1/2 101 1/2		93		100 1/2 103	
Cent RR consol mtge 3 1/2s ser A 1979						New England Tel & Tel Co						May-Nov		101 1/2 101 1/2		93		100 1/2 103	
Consol mortgage 3 1/2s series B 1979						First guaranteed 4 1/2s series B 1961						May-Nov		101 1/2 101 1/2		93		100 1/2 103	
Consol mortgage 3 1/2s series C 1974						3s debentures 1982						April-Oct		101 1/2 101 1/2		93		100 1/2 103	
Consol mortgage 3 1/2s series F 1984						3s debentures 1974						Mar-Sept		101 1/2 101 1/2		93		100 1/2 103	
1st mtge 3 1/2s series G 1980						New Jersey Bell Telephone 3 1/2s 1988						Jan-July		101 1/2 101 1/2		93		100 1/2 103	
1st mtge 3 1/2s series H 1989						New Jersey Junction RR gtd first 4s 1986						Feb-Aug		101 1/2 101 1/2		93		100 1/2 103	
3 1/2s s f debentures 1989						New Jersey Power & Light 3s 1974						Mar-Sept		101 1/2 101 1/2		93		100 1/2 103	
Indianapolis Union Ry 2 1/2s ser C 1986						New York Central RR Co						Feb-Aug		53 1/2 53 1/2		149		48 1/2 56	
Inland Steel Co 3 1/2s deb 1972						Consolidated 4s series A 1998						April-Oct		56 1/2 56 1/2		231		50 61 1/2	
1st mortgage 3.20s series I 1982						Refunding & Impt 4 1/2s series A 2013						April-Oct		63 63		120		56 1/2 68 1/2	
1st mortgage 3 1/2s series J 1981						Refunding & Impt 5s series C 2013						April-Oct		80 80		88		75 85	
1st mtge 4 1/2s ser K 1987						Collateral trust 6s 1980						Jan-July		61 1/2 61 1/2		105		55 1/2 63	
International Minerals & Chemical Corp						N Y Central & Hudson River RR						Jan-July		50 1/2 50 1/2		27		42 52	
3.65s conv subord deb 1977						General mortgage 3 1/2s 1997						Feb-Aug		47 1/2 47 1/2		6		40 1/2 50 1/2	
International Tel & Tel Corp						3 1/2s registered 1997						Feb-Aug		50 1/2 50 1/2		47		43 1/2 53 1/2	
4 1/2s conv subord deb 1983						Lake Shore collateral gold 3 1/2s 1998						Feb-Aug		49 1/2 49 1/2		6		43 51	
Interstate Oil Pipe Line Co						Michigan Cent collateral gold 3 1/2s 1998						Feb-Aug		49 1/2 49 1/2		6		43 51	
3 1/2s s f debentures series A 1977						3 1/2s registered 1998						Jan-July		82 1/2 82 1/2		4		81 83 1/2	
4 1/2s s f debentures 1987						New York Chicago & St Louis						June-Dec		78 80		3		79 1/2 86	
Interstate Power Co 3 1/2s 1978						Refunding mortgage 3 1/2s series E 1980						June-Dec		83 1/2 83 1/2		9		82 92	
I-T-E Circuit Breaker 4 1/2s conv 1982						First mortgage 3s series F 1986						April-Oct		69 69 1/2		8		69 74 1/2	
Jamestown Franklin & Clear 1st 4s 1959						4 1/2s income debentures 1989						June-Dec		82 82		9		82 82	
Jersey Central Power & Light 2 1/2s 1976						N Y Connecting RR 2 1/2s series B 1975						April-Oct		74 74		3		72 1/2 80	
Joy Manufacturing 3 1/2s deb 1975						N Y & Harlem gold 3 1/2s 2000						May-Nov		54 1/2 54 1/2		2		48 1/2 56 1/2	
Kanawha & Mich 1st mtge 4s 1990						Mortgage 4s series A 2043						Jan-July		59 59		1		55 64	
Kansas City Power & Light 2 1/2s 1976						Mortgage 4s series B 2043						Jan-July		43 1/2 43 1/2		146		35 1/2 45 1/2	
1st mortgage 2 1/2s 1978						N Y Lack & West 4s series A 1973						May-Nov		23 1/2 23 1/2		165		19 1/2 27 1/2	
1st mortgage 2 1/2s 1980						4 1/2s series B 1973						May-Nov		57 1/2 57 1/2		1		56 1/2 60	
Kansas City Southern Ry 3 1/2s ser C 1984						N Y New Haven & Hartford RR						Jan-July		57 1/2 57 1/2		1		56 1/2 60	
Kansas City Terminal Ry 2 1/2s 1974						First & refunding mtge 4s ser A 2007						Jan-July		57 1/2 57 1/2		1		56 1/2 60	
Karstadt (Rudolph) 4 1/2s deb adj 1963						General mtge conv inc 4 1/2s ser A 2022						May		57 1/2 57 1/2		1		56 1/2 60	
Kentucky Central 1st mtge 4s 1987						Harlem River & Port Chester						Jan-July		57 1/2 57 1/2		1		56 1/2 60	
Kentucky & Indiana Terminal 4 1/2s 1961						1st mtge 4 1/2s series A 1973						Jan-July		57 1/2 57 1/2		1		56 1/2 60	
Stamped 1961						N Y Power & Light first mtge 2 1/2s 1975						Mar-Sept		53 58		1		51 57	
Plain 1961						N Y & Putnam first consol gtd 4s 1993						April-Oct		55 1/2 59 1/2		1		50 59 1/2	
4 1/2s unguaranteed 1961						N Y Susquehanna & Western RR						Jan-July		52 58		1		50 58 1/2	
Kimberly-Clark Corp 3 1/2s 1983						Term 1st mtge 4s 1994						Jan-July		24 1/2 27		1		23 1/2 26 1/2	
Kings County Elec L & Power 6s 1997						1st & cons mtge 4s ser A 2004						Jan-July		91 91		2		89 94	
Koppers Co 1st mtge 3s 1964						General mortgage 4 1/2s series A 2019						Jan-July		91 91		2		89 94	
1st mtge 3s 1964						N Y Telephone 2 1/2s series D 1982						Jan-July		91 91		2		89 94	
1st mtge 3s 1964						Refunding mortgage 3 1/2s series E 1978						Feb-Aug		91 91		2		89 94	
1st mtge 3s 1964						Refunding mortgage 3s series F 1981						Jan-July		91 91		2		89 94	
1st mtge 3s 1964						Refunding mortgage 3s series H 1989						April-Oct		91 91		2		89 94	
1st mtge 3s 1964						Refunding mortgage 3 1/2s series I 1996						April-Oct		91 91		2		89 94	
1st mtge 3s 1964						Refunding mortgage 4 1/2s series J 1991						May-Nov		91 91		2		89 94	
Lake Shore & Mich South gold 3 1/2s '97						Niagara Mohawk Power Corp						Jan-July		91 91		2		89 94	
3 1/2s registered 1997						General mortgage 2 1/2s 1980						April-Oct		91 91		2		89 94	
Lehigh Coal & Navigation 3 1/2s A 1970						General mortgage 2 1/2s 1980						April-Oct		91 91		2		89 94	
Lehigh Valley Coal Co						General mortgage 3 1/2s 1983						April-Oct		91 91		2		89 94	
1st & ref 5s stamped 1964						General mortgage 3 1/2s 1983						Feb-Aug		91 91		2		89 94	
1st & ref 5s stamped 1974						General mortgage 3 1/2s 1983						Feb-Aug		91 91		2		89 94	
Lehigh Valley Harbor Terminal Ry						4 1/2s conv debentures 1972						Feb-Aug		91 91		2		89 94	
1st mortgage 5s extended to 1984						General mortgage 4 1/2s 1987						Mar-Sept		91 91		2		89 94	
Lehigh Valley Railway Co (N Y)						Norfolk & Western Ry first gold 4s 1996						April-Oct		91 91		2		89 94	
1st mortgage 4 1/2s extended to 1974						Northern Central general & ref 5s 1974						Mar-Sept		91 91		2		89 94	
Lehigh Valley RR gen consol mtge bds						General & refunding 4 1/2s ser A 1974						Mar-Sept		91 91		2		89 94	
Series A 4s fixed interest 2003						Northern Natural Gas 3 1/2s s f deb 1973						May-Nov		91 91		2		89 94	
Series B 4 1/2s fixed interest 2003						3 1/2s s f debentures 1973						May-Nov		91 91		2		89 94	
Series C 5s fixed interest 2003						3 1/2s s f debentures 1974						May-Nov		91 91		2		89 94	
Series D 4s contingent interest 2003						4 1/2s s f debentures 1976						May-Nov		91 91		2		89 94	
Series E 4 1/2s contingent interest 2003						4 1/2s conv subord deb 1977						Mar-Sept		91 91		2		89 94	
Series F 5s contingent interest 2003						Northern Pacific Ry prior lien 4s 1947						Quar-Jan		91 91		2		89 94	
Lehigh Valley Terminal Ry 5s ext 1979						4s registered 1987						Quar-Jan		91 91		2		89 94	
Lexington & Eastern Ry first 5s 1965						General lien 3s Jan 1 2047						Quar-Feb		91 91		2		89 94	
Libby McNeil & Libby 5s conv s f deb '76						3s registered 2047						Quar-Feb		91 91		2		89 94	
Little Miami general 4s series 1962						Refunding & improve 4 1/2s ser A 2047						Jan-July		91 91		2		89 94	
Lockheed Aircraft Corp						Coll trust 4s 1984						April-Oct		91 91		2		89 94	
3.75s subord debentures 1980						Northern States Power Co						Feb-Aug		91 91		2		89 94	
4.50s debentures 1976						(Minnesota) first mortgage 2 1/2s 1974						Feb-Aug		91 91		2		89 94	
Lone Star Gas 4 1/2s deb 1982						First mortgage 2 1/2s 1975						April-Oct		91 91		2		89 94	
Long Island Lighting Co 3 1/2s ser D 1976						1st mtge 3 1/2s 1982						June-Dec		91 91		2		89 94	
Lorillard (P) Co 3s debentures 1963						First mortgage 3 1/2s 1984						April-Oct		91 91					

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 18

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
		Interest	Friday	Week's Range		Bonds	Range Since		Jan. 1			Interest	Friday	Week's Range		Bonds	Range Since		Jan. 1
		Period	Last	Low	High		Low	High		Low	High	Period	Last	Low	High		Low	High	
			Sale Price			No.							Sale Price			No.			
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	97 3/4	97 3/4	97 3/4	97 3/4	19	96 3/4	99 3/4		Standard Oil (Indiana) 3 1/4s conv 1982	April-Oct	113 1/4	113 1/4	113 1/4	113 1/4	130	101 1/2	113 1/4	
4 1/4s conv subord deb 1987	Feb-Aug	112 1/4	112 1/4	112 1/4	112 1/4	541	106 1/4	112 3/4		Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	87 3/4	87 3/4	87 3/4	87 3/4	8	87 1/2	92	
Pillsbury Mills Inc. 3 1/4s s f deb 1972	June-Dec	96	96	99	99		92	94		2 3/4s debentures 1974	Jan-July	91	90 1/2	91	91	6	89 3/4	93 1/2	
Pittsburgh Bessemer & Lake Erie 2 3/4s 1996	June-Dec	96	96	96	96		76	76		Standard Oil Co (Ohio)									
Pittsburgh Cincinnati Chic & St Louis Ry										4 1/4s sinking fund debentures 1982	Jan-July	105	105	105	105	4	102	107 1/2	
Consolidated guaranteed 4s ser H 1960	Feb-Aug	99 1/2	99 1/2	99 1/2	99 1/2		96 1/2	98		Stauffer Chemical 3 1/4s deb 1973	Mar-Sept	102 3/4	102 3/4	103	103	13	100 3/4	103	
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	99 1/2	99 1/2	99 1/2	99 1/2		99	100		Sunray Oil Corp. 2 3/4s debentures 1966	Jan-July	96 1/2	96 1/2	96 1/2	96 1/2	42	94 1/4	96 1/2	
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	98	98	98	98		98	98		Superior Oil Co 8 3/4s deb 1981	Jan-July	97 1/2	97 1/2	99 1/2	99 1/2		97	100	
Pittsburgh Cinc Chicago & St Louis RR										Surface Transit Inc 1st mtg 6s 1971	May-Nov	88	88	88 1/2	88 1/2	16	81 1/2	90 1/2	
General mortgage 5s series A 1970	June-Dec	86 1/4	86 1/4	86 1/4	86 1/4	23	83 1/2	95		Swift & Co 2 3/4s debentures 1972	Jan-July	89 1/2	89 1/2	90 1/2	90 1/2		85 1/2	90 1/2	
General mortgage 5s series B 1975	April-Oct	86	86	86 1/2	86 1/2	4	84	93 3/4		2 3/4s debentures 1973	May-Nov	97 1/2	97 1/2	97 1/2	97 1/2		94 1/2	95 1/2	
General mortgage 3 3/4s series E 1975	April-Oct	65	65	65	65	12	62	74		Sylvania Electric Products									
Pittsb Coke & Chem 1st mtg 3 1/4s 1964	May-Nov	96 3/4	96 3/4	96 3/4	96 3/4	16	96 3/4	96 3/4		4 1/2s conv subord deb 1983	Mar-Sept	108 3/4	107 1/2	108 3/4	108 3/4	181	104 1/4	108 3/4	
Pittsburgh Consolidation Coal 3 1/4s 1965	Jan-July	96	96	98	98		93	97		Terminal RR Assn of St Louis									
Pittsburgh Plate Glass 3s deb 1967	April-Oct	93 3/4	93 3/4	93 3/4	93 3/4	100	98	101 1/2		Refund and impmt M 4s series C 2019	Jan-July	90 1/2	90 1/2	90 1/2	90 1/2	2	88 3/4	90 1/2	
Pgh Youngstown & Ashtabula Ry										Refund and impmt 2 3/4s series D 1985	April-Oct	84	84	84	84		84	87 1/2	
1st gen 5s series B 1962	Feb-Aug	100 1/2	100 1/2	100 1/2	100 1/2		101	103		Texas Company (The) 3 3/4s deb 1983	May-Nov	100 1/2	100 1/2	101	101	46	96	99 3/4	
Plantation Pipe Line 2 3/4s 1970	Mar-Sept	92	92	92	92		92 3/4	93 1/2		Texas Corp 3s debentures 1965	May-Nov	96 3/4	96	97 1/2	97 1/2	215	98 3/4	101 1/4	
3 1/2s s f debentures 1986	April-Oct	92	92	92	92		93 3/4	96		Texas & New Orleans RR									
Potomac Electric Power Co 3s 1983	Jan-July	108	108	108 3/4	108 3/4	103	106 3/4	110		First and refund M 3 1/4s series B 1970	April-Oct	85	85	86 1/2	86 1/2		83	86	
3 1/2s conv deb 1913	May-Nov	100 3/4	100 3/4	100 3/4	100 3/4	24	100 3/4	105 1/4		First and refund M 3 1/4s series C 1990	April-Oct	72 3/4	72 3/4	72 3/4	72 3/4	1	72	76 1/2	
Procter & Gamble 3 1/4s deb 1981	Mar-Sept	100 3/4	100 3/4	100 3/4	100 3/4		99 1/2	100 1/4		Texas & Pacific first gold 5s 2000	June-Dec	110 1/2	110 1/2	110 1/2	110 1/2		108 1/2	111	
Public Service Electric & Gas Co										General and refund M 3 1/4s ser E 1985	Jan-July	84 3/4	84 3/4	85 1/4	85 1/4	4	82	87	
3s debentures 1963	May-Nov	99 1/2	99 1/2	100 1/4	100 1/4	136	96 1/4	101		Texas Pacific-Missouri Pacific									
First and refunding mortgage 3 1/4s 1968	Jan-July	100	100	101	101	23	95	101 1/2		Term RR of New Orleans 3 3/4s 1974	June-Dec	85 1/2	85 1/2	85 1/2	85 1/2		77	81	
First and refunding mortgage 5s 2037	Jan-July	110	110	111	111		111	111		Thompson Products 4 1/4s deb 1982	Feb-Aug	113 1/2	113 1/2	115	115	56	106 3/4	115 1/2	
First and refunding mortgage 8s 2037	June-Dec	170	170	170	170	1	170	174		Tidewater Oil Co 3 1/4s 1986	April-Oct	90	90	90	90	5	90	97	
First and refunding mortgage 3s 1972	May-Nov	97	97	97	97		94 1/2	96 1/2		Tol & Ohio Cent ref and impmt 3 3/4s 1960	June-Dec	94 1/2	94 1/2	94 1/2	94 1/2	30	88	94 1/2	
First and refunding mortgage 2 3/4s 1979	June-Dec	87	87	88	88		87	88		Tri-Continental Corp 2 3/4s deb 1961	Mar-Sept	99	99	99	99		95 1/2	99 1/2	
3 3/4s debentures 1972	June-Dec	95 1/4	95 1/4	95 1/4	95 1/4		92	94 1/2		Union Electric Co of Missouri 3 3/4s 1971	May-Nov	99	99	99	99	5	97 1/2	101 1/2	
1st and refunding mortgage 3 1/4s 1983	April-Oct	98 1/2	98 1/2	98 1/2	98 1/2	11	97	99 3/4		First mortgage and coll trust 2 3/4s 1975	April-Oct	88 3/4	88 3/4	88 3/4	88 3/4		87 1/4	90	
3 1/2s debentures 1975	Apr-Oct	104 1/2	104 1/2	105 1/4	105 1/4	7	102	107		3s debentures 1968	May-Nov	93 3/4	93 3/4	93 3/4	93 3/4		92 1/2	93 3/4	
4 1/2s debentures 1977	Mar-Sept	95	95	95	95		94	97 1/4		1st mtg & coll tr 2 3/4s 1980	June-Dec	87	87	87	87		86	86 3/4	
Quaker Oats 2 3/4s debentures 1964	Jan-July	96	96	97 1/4	97 1/4	143	92	98 1/2		1st mtg 3 1/4s 1982	May-Nov	91 1/2	91 1/2	91 1/2	91 1/2		90 1/4	94 1/4	
Radio Corp of America 3 1/4s conv 1980	June-Dec	74	74	74	74	5	67	74 1/2		Union Oil of California 2 3/4s deb 1970	June-Dec	92 1/2	92 1/2	92 1/2	92 1/2		90 3/4	93 1/4	
Reading Co first & ref 3 1/4s series D 1995	May-Nov	85	85	85	85		80	88		Union Pacific RR 2 3/4s debentures 1976	Feb-Aug	88 3/4	88 3/4	88 3/4	88 3/4	4	84 1/4	90	
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	85	85	85	85		80	88		Refunding mortgage 2 3/4s series C 1991	Mar-Sept	77 3/4	77 3/4	77 3/4	77 3/4	18	75 1/2	80 1/2	
Rhine Mfg Co 3 1/4s deb 1975	Feb-Aug	85	85	85	85		80	88		Union Tank Car 4 1/4s s f deb 1973	April-Oct	102 3/4	102 3/4	102 3/4	102 3/4	10	101	103 1/4	
Rhine-Westphalia Elec Power Corp										United Artists Corp									
1st mtg 7s 1950	May-Nov	177	177	182	182		177	182		6s conv subord deb 1969	May-Nov	107 1/4	106 3/4	109 1/4	109 1/4	105	83 1/4	113 3/4	
1st mtg 6s 1952	May-Nov	182	182	185	185		182	185		United Biscuit Co of America 2 3/4s 1966	April-Oct	95	95	95	95		90	96 1/2	
1st mtg 6s 1953	Feb-Aug	136	136	136	136		136	136		3 3/4s debentures 1977	Mar-Sept	92 1/2	92 1/2	92 1/2	92 1/2		92 1/2	92 1/2	
1st mtg 6s 1955	April-Oct	136	136	136	136		136	136		United Gas Corp 2 3/4s 1970	Jan-July	96 3/4	96 3/4	96 3/4	96 3/4		96	100 1/2	
Debt adjustment bonds										1st mtg & coll trust 3 1/4s 1971	Jan-July	100 3/4	100 3/4	100 3/4	100 3/4	1	94	101 1/2	
5 1/4s series A 1978	Jan-July	89 3/4	89 3/4	90	90	2	85 1/2	94		1st mtg & coll trust 3 1/4s 1972	Feb-Aug	100 3/4	100 3/4	100 3/4	100 3/4		94	101 1/2	
4 1/2s series B 1978	Jan-July	89 3/4	89 3/4	90	90		82 1/2	91		1st mtg & coll trust 3 1/4s 1975	May-Nov	101	101	101	101	4	95	95	
4 1/2s series C 1978	Jan-July	89 3/4	89 3/4	90	90		79 1/4	89 1/2		4 1/4s s f deb 1972	April-Oct	101	101	101	101		100	103 1/4	
Richfield Oil Corp										3 3/4s sinking fund debentures 1973	Apr-Oct	103	104 1/2	104 1/2	104 1/2	3	103 1/4		

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 18

STOCKS										STOCKS									
American Stock Exchange					American Stock Exchange					American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Low	High	Low	High	Low	Low	High	Low	High	Low	Low	High	Low	High	Low	Low	High	Low	High	Low
A																			
Algeme Kunstzijde N V—																			
Amer dep rcts Amer shares																			
All American Engineering Co																			
Allegheny Corp warrants																			
Allegheny Airlines Inc.																			
Alles & Fisher common																			
Allied Artists Pictures Corp.																			
5% convertible preferred																			
Allied Control Co Inc.																			
Allied Internat'l Investing cap stock																			
Allied Paper Corp.																			
Aluminum Co of America—																			
\$3.75 cumulative preferred																			
Aluminum Industries common																			
American Air Filter 5% conv pfd																			
American Beverage common																			
American Book Co.																			
American Electronics Inc.																			
American Laundry Machine																			
American Manufacturing Co com																			
American Meter Co.																			
American Natural Gas Co 6% pfd																			
American Petrofina Inc class A																			
American Photocopy Equip Co.																			
American Seal-Kap common																			
American Thread 5% preferred																			
American Writing Paper common																			
AMI Incorporated—																			
Amurex Oil Company class A																			
Anascon Lead Mines Ltd.																			
Anchor Post Products—																			
Anglo Amer Exploration Ltd.																			
Anglo-Laurito Nitrate Corp—																			
"A" shares																			
Angostura-Wupperman																			
Appalachian Power Co 4 1/2% pfd																			
Arkansas Fuel Oil Corp.																			
Arkansas Louisiana Gas Co.																			
Arkansas Power & Light—																			
4.72% preferred																			
Armour & Co warrants																			
Armstrong Rubber class A																			
Arnold Altex Aluminum Co.																			
Convertible preferred																			
Aro Equipment Corp.																			
Asamera Oil Corp Ltd.																			
Assoc Artists Productions Inc.																			
Associate Electric Industries—																			
American dep rcts reg.																			
Associated Food Stores Inc.																			
Associate Laundries of America																			
Associated Oil & Gas Co.																			
Associated Tel & Tel—																			
Class A participating																			
Atlantic Coast Indus Inc.																			
Atlantic Coast Line Co.																			
Atlas Consolidated Mining &																			
Development Corp.																			
Atlas Corp option warrants																			
Atlas Plywood Corp.																			
Audio Devices Inc.																			
Automatic Steel Products Inc.																			
Non-voting non-cum preferred																			
Automatic Voting Machine.																			
Ayrshire Collieries Corp common																			
B																			
Balford & Selburn Oil & Gas—																			
Class A																			
Baker Industries Inc.																			
Baldwin Rubber common																			
Baldwin Securities Corp.																			
Banco de los Andes—																			
American shares																			
Banff Oil Ltd.																			
Barcelona Tr Light & Power Ltd.																			
Barium Steel Corp.																			
Barker Brothers Inc.																			
Barry Controls Inc class B																			
Basic Incorporated.																			
Bayview Oil Corp.																			
6% convertible class A																			
Bearings Inc.																			
Beau-Brummel Ties common																			
Beck (A S) Shoe Corp.																			
Bell Telephone of Canada common																			
Belco Instrument Corp.																			
Benrus Watch Co Inc.																			
Bickford's Inc common																			
Black Starr & Gorham class A																			
Blauher's common.																			
Blumenthal (S) & Co common																			
Boback (H O) Co common																			
5% prior cumulative preferred																			
Borne Chemical Company Inc.																			
Bourjois Inc.																			
Brad Peete Gear Works Inc.																			
Brazilian Traction Light & Pwr ord																			
Breeze Corp common																			
Bridgeport Gas Co.																			
Brillo Manufacturing Co common																			
British American Oil Co.																			
British American Tobacco																			
Amer dep rcts ord bearer																			
Amer dep rcts ord reg.																			
British Columbia Power common																			
British Petroleum Co Ltd—																			
American dep rcts ord reg.																			
Brown Company common																			
Brown Forman Distillers																			
4% cumulative preferred																			
Brown Rubber Co common																			
Bruce (E L) Co common																			
Bruck Mills Ltd common																			
B S F Company common																			
Buckeye (The) Corp.																			
Budget Finance Plan common																			
60c convertible preferred																			
6% serial preferred																			
Buell Die & Machine Co.																			
Buffalo-Eclipse Corp.																			
Bunker Hill (The) Company																			
Burma Mines Ltd.																			
American dep rcts ord shares																			
Burroughs (J P) & Son Inc.																			
Burry Biscuit Corp.																			
C																			
Calgary & Edmonton Corp Ltd.																			
Calif Eastern Aviation Inc.																			
\$3.00 preferred																			
\$2.50 preferred																			
6% cumulative preferred																			
Calvan Consol Oil & Gas Co.																			
Campden Fire Insurance																			
Campbell Chibougamau Mines Ltd.																			
Canada Bread Co Ltd.																			
D																			
Daitch Crystal Dairies Inc.																			
Davenport Hosiery Mills																			
Davidson Brothers Inc.																			
Day Mines Inc.																			
Dayton Rubber Co class A																			
Delay Stores common																			
Dennison Mfg class A common																			
6% debentures																			
Detroit Gasket & Manufacturing																			
Detroit Gray Iron & Steel Pdrs Inc.																			
Development Corp of America																			
Devon-Palmer Oils Ltd.																			
Diners' (The) Club Inc.																			
Distillers Co Ltd—																			
American dep rcts ord reg.																			
Diversy (The) Corp.																			
Diversey Specialty Stores																			
Dome Petroleum Ltd.																			
Dominion Bridge Co Ltd.																			
Dominion Steel & Coal ord stock																			
Dominion Tar & Chemical Co Ltd.																			
Dominion Textile Co Ltd common																			
Dorr-Oliver Inc.																			
\$2 preferred																			
Douglas Oil Company																			
Dow Brewery Ltd.																			
Draper Corp common																			
Drilling & Exploration Co.																			
Driver Harris Co.																			
DuPont Power Co.																			
DuMont (Allen B) Laboratories—																			
Common																			
Dunlop Rubber Co Ltd—																			
American dep rcts ord reg.																			
Duraboy (The) Co.																			
Durham Hosiery class B common																			
Duro Test Corp common																			
Duval Sulphur & Potash Co.																			
Dynamics Corp of America																			
E																			
Eastern Malleable Iron																			
Eastern States Corp.																			
\$7 preferred series A																			
\$5 preferred series B																			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 18

STOCKS American Stock Exchange				Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	STOCKS American Stock Exchange				Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	STOCKS American Stock Exchange				Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares																								
				Par					Par					Par					Par																									
Edo Corporation class A				1	8 1/4	7 7/8	8 3/4	1,100	Industrial Enterprises Inc.				1	14 1/4	14 1/4	14 1/4	1,200	Jeannette Glass Co common				1	3 1/2	3 1/2	3 1/2	200	Jupiter Oils Ltd.				15c	2 1/2	2 1/2	2 1/2	34,000									
Elder Mines Limited				1	7 1/2	7 1/2	7 1/2	6,600	Industrial Hardware Mfg Co				50c	1 1/2	1 1/2	1 1/2	400	Kaiser Industries Corp.				4	9 1/2	8 7/8	9 1/2	15,600	Kaltman (D) & Company				50c	4 1/2	4 1/2	4 1/2	1,500									
Electric Bond & Share common				5	32	31 1/2	32 1/2	17,000	Industrial Plywood Co Inc				25c	1 1/2	1 1/2	1 1/2	2,100	Kansas Gas & Electric 4 1/2% pfd.				100	23 3/4	23 3/4	24 1/4	400	Katz Drug Company				1	23 3/4	23 3/4	24 1/4	400									
Electrographic Corp common				1	14	14	14	400	Insurance Co of North America				5	106	105 1/4	107 3/4	3,100	Kawneer Co (Del)				25c	23	22 3/4	23 1/4	850	Kennedy's Inc.				5	9	9	9 1/4	7,600									
Electronic Communications Inc.				1	14	14	14	200	International Breweries Inc.				1	11 1/2	11 1/2	11 1/2	3,000	Kidde (Walter) & Co				2.50	12	11 3/4	12	500	Kin-Ark Oil Company				10c	2 1/2	2 1/2	2 1/2	4,100									
Electronics Corp of America				1	6 7/8	6 7/8	7	1,200	International Cigar Machinery				1	11 1/2	11 1/2	11 1/2	3,000	Kingsford Company				1.25	2 1/2	2 1/2	2 1/2	2,400	Kirby Petroleum Co.				20c	5 1/4	5	5 1/2	47,800									
El-Tronics Inc.				5c	2	1 3/4	2	10,800	International Petroleum capital stock				5	55	55	60 7/8	12,000	Kingston Products				1	5 1/4	5	5 1/2	47,800	Kirkland Minerals Corp Ltd.				1	11 1/2	10 3/4	11 1/2	9,400									
Emery Air Freight Corp				20c	12 1/2	12 1/2	12 1/2	3,400	International Resistance Co.				10c	4	4	4 1/2	1,200	Kirby Petroleum Co.				20c	5 1/4	5	5 1/2	47,800	Kirkland Minerals Corp Ltd.				1	11 1/2	10 3/4	11 1/2	9,400									
Empire District Electric 5% pfd.				100	101	101	102	20	Intex Oil Company				33 1/2c	11 3/8	10 1/2	11 3/8	7,400	Kin-Ark Oil Company				10c	2 1/2	2 1/2	2 1/2	4,100	Kirkland Minerals Corp Ltd.				1	11 1/2	10 3/4	11 1/2	9,400									
Empire Millwork Corp.				1	11 1/4	11 1/4	12 1/2	6,400	Investors Royalty				1	2 3/4	2 3/4	2 3/4	1,100	Kingsford Company				1.25	2 1/2	2 1/2	2 1/2	2,400	Kirby Petroleum Co.				20c	5 1/4	5	5 1/2	47,800									
Equity Corp common				10c	27 1/2	27 1/2	27 1/2	9,300	Iowa Public Service Co 3.90% pfd.				100	12 1/2	12 1/2	12 1/2	500	Kingston Products				1	5 1/4	5	5 1/2	47,800	Kirkland Minerals Corp Ltd.				1	11 1/2	10 3/4	11 1/2	9,400									
52 convertible preferred				1	11 1/4	11 1/4	12 1/2	6,400	Iron Fireman Manufacturing vtc.				1	27 1/2	27 1/2	27 1/2	1,700	Kirby Petroleum Co.				20c	5 1/4	5	5 1/2	47,800	Kirkland Minerals Corp Ltd.				1	11 1/2	10 3/4	11 1/2	9,400									
Erie Forge & Steel Corp common				1	7 1/4	36 3/4	36 3/4	400	Ironite Inc.				1	27 1/2	27 1/2	27 1/2	1,700	Kin-Ark Oil Company				10c	2 1/2	2 1/2	2 1/2	4,100	Kirkland Minerals Corp Ltd.				1	11 1/2	10 3/4	11 1/2	9,400									
6% cum 1st preferred				10	11 1/4	11 1/4	12 1/2	6,400	Irving Air Chute				1	12 1/2	12 1/2	12 1/2	1,000	Kingsford Company				1.25	2 1/2	2 1/2	2 1/2	2,400	Kirby Petroleum Co.				20c	5 1/4	5	5 1/2	47,800									
Ero Manufacturing Co.				1	8 1/2	8 1/2	8 1/2	1,900	Israel-American Oil Corp.				10c	18	18	18	4,000	Kin-Ark Oil Company				10c	2 1/2	2 1/2	2 1/2	4,100	Kirkland Minerals Corp Ltd.				1	11 1/2	10 3/4	11 1/2	9,400									
Esquire Inc.				1	10 1/2	10 1/2	11 1/2	1,900	Israel-Mediterranean Petrol Corp Inc				1c	18	18	18	25,800	Kingsford Company				1.25	2 1/2	2 1/2	2 1/2	2,400	Kirby Petroleum Co.				20c	5 1/4	5	5 1/2	47,800									
Eureka Corporation Ltd				\$1 or 25c	9 1/2	8 1/2	9 1/2	110																																				
Eureka Pipe Line common				10	9 1/2	8 1/2	9 1/2	110																																				
F																																												
Factor (Max) & Co class A				1	11 1/2	11 1/2	12	4,000	Jeannette Glass Co common				1	3 1/2	3 1/2	3 1/2	200	Jupiter Oils Ltd.				15c	2 1/2	2 1/2	2 1/2	34,000	Kaiser Industries Corp.				4	9 1/2	8 7/8	9 1/2	15,600									
Fairchild Camera & Instrument				1	22 1/2	21 1/2	23 1/2	5,900	Jupitor Oils Ltd.				15c	2 1/2	2 1/2	2 1/2	34,000	Kaltman (D) & Company				50c	4 1/2	4 1/2	4 1/2	1,500	Kansas Gas & Electric 4 1/2% pfd.				100	23 3/4	23 3/4	24 1/4	400									
Fajardo Eastern Sugar Associates				1	14 1/2	14	14 1/4	1,300	Kaiser Industries Corp.				4	9 1/2	8 7/8	9 1/2	15,600	Kaltman (D) & Company				50c	4 1/2	4 1/2	4 1/2	1,500	Kansas Gas & Electric 4 1/2% pfd.				100	23 3/4	23 3/4	24 1/4	400									
Common shs of beneficial int.				30	14 1/2	14	14 1/4	1,300	Kaltman (D) & Company				50c	4 1/2	4 1/2	4 1/2	1,500	Kansas Gas & Electric 4 1/2% pfd.				100	23 3/4	23 3/4	24 1/4	400	Katz Drug Company				1	23 3/4	23 3/4	24 1/4	400									
\$2 preferred				1	14 1/2	14	14 1/4	1,300	Kansas Gas & Electric 4 1/2% pfd.				100	23 3/4	23 3/4	24 1/4	400	Katz Drug Company				1	23 3/4	23 3/4	24 1/4	400	Kaweck Chemical Co.				25c	23	22 3/4	23 1/4	850									
Faraday Uranium Mines Ltd.				1	1 1/2	1 1/2	1 1/2	7,200	Kaweck Chemical Co.				25c	23	22 3/4	23 1/4	850	Kawneer Co (Del)				25c	23	22 3/4	23 1/4	850	Kennedy's Inc.				5	9	9	9 1/4	7,600									
Fargo Oils Ltd.				1	6 1/2	6 1/2	6 1/2	32,700	Kawneer Co (Del)				25c	23	22 3/4	23 1/4	850	Kidde (Walter) & Co				2.50	12	11 3/4	12	500	Kin-Ark Oil Company				10c	2 1/2	2 1/2	2 1/2	4,100									
Felmont Petroleum Corp				1	8 1/4	7 1/4	8 1/4	30,200	Kennedy's Inc.				5	9	9	9 1/4	7,600	King-Ark Oil Company				10c	2 1/2	2 1/2	2 1/2	4,100	Kingsford Company				1.25	2 1/2	2 1/2	2 1/2	2,400									
Financial General Corp.				10c	7	6 7/8	7	2,700	Kidde (Walter) & Co				2.50	12	11 3/4	12	500	Kingston Products				1	5 1/4	5	5 1/2	47,800	Kirkland Minerals Corp Ltd.				1	11 1/2	10 3/4	11 1/2	9,400									
Firth Sterling Inc.				2.50	8 1/2	8 1/4	9 1/2	17,800	Kirkland Minerals Corp Ltd.				1	11 1/2	10 3/4	11 1/2	9,400	Kirkby Petroleum Co.				20c	5 1/4	5	5 1/2	47,800	Kirkland Minerals Corp Ltd.				1	11 1/2	10 3/4	11 1/2	9,400									
Fishman (M H) Co Inc				1	8	7 3/4	8 1/4	17,600	Kirkby Petroleum Co.				20c	5 1/4	5	5 1/2	47,800	Kirkland Minerals Corp Ltd.				1	11 1/2	10 3/4	11 1/2	9,400	Kirkland Minerals Corp Ltd.				1	11 1/2	10 3/4	11 1/2	9,400									
Flying Tiger Line Inc.				1	8	7 3/4	8 1/4	17,600	Kirkland Minerals Corp Ltd.				1	11 1/2	10 3/4	11 1/2	9,400	Kirkland Minerals Corp Ltd.				1	11 1/2	10 3/4	11 1/2	9,400	Kirkland Minerals Corp Ltd.				1	11 1/2	10 3/4	11 1/2	9,400									
Ford Motor of Canada				1	88 1/2	88 1/2	88 1/2	400	Kirkland Minerals Corp Ltd.				1	11 1/2	10 3/4	11 1/2	9,400	Kirkland Minerals Corp Ltd.				1	11 1/2	10 3/4	11 1/2	9,400	Kirkland Minerals Corp Ltd.				1	11 1/2	10 3/4	11 1/2	9,400									
Class A non-voting				1	88 1/2	88 1/2	88 1/2	400	Kirkland Minerals Corp Ltd.				1	11 1/2	10 3/4	11 1/2	9,400	Kirkland Minerals Corp Ltd.				1	11 1/2	10 3/4	11 1/2	9,400	Kirkland Minerals Corp Ltd.				1	11 1/2	10 3/4	11 1/2	9,400									
Class B voting				1	88 1/2	88 1/2	88 1/2	400	Kirkland Minerals Corp Ltd.				1	11 1/2	10 3/4	11 1/2	9,400	Kirkland Minerals Corp Ltd.				1	11 1/2	10 3/4	11 1/2	9,400																		

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 18

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
National Union Electric Corp.	30c	1 1/8 1 1/8	600	1 Jan 1 1/8 July	St Lawrence Corp Ltd common	13 1/2	13 1/2 13 3/4	2,000	12 1/2 Apr 14 1/2 Jan
Nep-ane Meter common	5	26 1/8 25 1/4 26 1/4	2,900	19 1/2 Jan 26 1/4 July	Salem-Brosius Inc.	2.50	14 1/4 15	1,900	13 Apr 18 Jan
Nestle-Le Mur Co common	1	10 1/8 10 1/8 11 1/8	600	5 1/4 Jan 11 1/8 May	San Carlos Milling Co Ltd.	16 pesos			7 Feb 7 1/2 Apr
New Chamberlain Petroleum	50c	1 1/8 1 1/8 1 1/4	3,200	1 1/8 Jan 1 1/8 Feb	San Diego Gas & Electric Co	20	20 1/2 20 1/2	100	20 1/4 Jan 22 1/2 May
New England Tel & Tel	100	137 3/4 137 3/4 139 3/4	4,440	125 Jan 148 1/2 Jun	Cumulative preferred 5 1/2% series	20	20 1/2 20 1/2	200	18 1/2 Jan 20 1/2 July
New Haven Clock & Watch Co.	1	1 1/8 1 1/8 1 1/2	200	7 Apr 8 1/4 Feb	Cumulative preferred 4 1/2% series	20	20 1/4 20 1/4	100	18 1/2 Jan 19 1/2 Feb
New Idria Min & Chem Co.	50c	24 1/2 24 1/2 24 3/4	16,700	18 1/2 Jan 25 Jun	Cumulative preferred 4.40% series	20	22 3/4 22 3/4	700	21 1/2 Feb 23 1/2 July
New Jersey Zinc	25c	24 1/2 24 1/2 24 3/4	7,700	18 1/2 Jan 25 Jun	5.60% preferred	20	22 3/4 22 3/4	31,700	21 1/2 Jan 23 1/2 July
New Mexico & Arizona Land	1	12 1/2 12 1/2 12 3/4	3,100	7 Jan 14 1/4 Jun	Sapphire Petroleum Ltd.	1	7 1/4 7 1/4	100	7 Jan 9 1/2 Feb
New Pacific Coal & Oils Ltd.	20c	1 1/8 1 1/8 1 1/4	12,800	1 1/8 Jan 1 1/8 May	Savoy Oil Inc (Del)	25c	7 1/2 7 1/2	100	7 Jan 9 1/2 Feb
New Park Mining Co.	1	99 1/4 99 1/4 1	4,900	94 Apr 99 1/4 July	Saxon Paper Corp	25c	4 3/4 4 3/4	300	4 1/4 Jan 4 1/4 Jun
New Process Co common	1	99 1/4 99 1/4 1	25	94 Apr 99 1/4 July	Sayre & Fisher Co	1	6 3/4 6 3/4	1,800	6 Apr 7 1/4 Apr
New Superior Oils	1	1 1/8 1 1/8 1 1/2	1,100	1 1/8 Jan 1 1/8 May	Scurry-Rainbow Oil Co Ltd	50c	2 1/2 2 1/2	58,200	1 3/4 Jan 2 1/4 Mar
New York Auction Co common	10	49 30 1/4 50 1/4	700	11 1/4 Jan 17 1/2 Apr	Seaboard Western Airlines	1	7 1/4 7 1/4	7,100	5 3/4 Mar 9 1/2 Jan
New York & Honduras Rosario	10	49 30 1/4 50 1/4	700	39 1/2 Jan 51 1/2 May	Seaport Metals Inc.	10c	2 1/2 2 1/2	3,800	1 1/2 Apr 2 1/2 Jan
New York Merchandise	10	49 30 1/4 50 1/4	700	13 1/2 Feb 25 Mar	Securities Corp General	1	1 1/4 1 1/4	100	1 1/2 Jan 1 1/2 Jan
Nickel Rim Mines Ltd	1	2 1/2 2 1/2 2 3/4	17,400	1 1/2 Jan 2 1/2 Jun	Seeburg (The) Corp	1	4 3/4 4 3/4	6,400	3 1/2 May 6 Jan
Nipissing Mines	1	2 1/2 2 1/2 2 3/4	2,100	1 1/2 Jan 2 1/2 Jun	Seeman Bros Inc.	1	16 1/2 16	5,000	9 Jan 19 1/2 Jan
Noma Lites Inc.	1	6 1/8 6 1/8 6 1/4	4,800	4 1/4 Jan 7 1/4 Jun	Sentry Corp.	10c	8 1/4 8 1/4	7,600	8 1/4 Jan 11 1/2 Feb
Norbuta Corporation	50c	5 3/4 5 3/4 5 1/4	22,500	4 1/4 Apr 5 1/4 Jun	Serrick Corp class B	1	8 1/4 8 1/4	300	8 1/4 Jan 11 1/2 Feb
Norcen-Kelley Corp	10c	3 3/4 3 3/4 3 1/2	25,100	2 1/2 Apr 3 1/4 Jun	Servo Corp of America	1	5 3/4 5 3/4	2,000	3 1/4 Apr 6 1/4 Jun
Norfolk Southern Railway	1	6 1/8 6 1/8 6 1/4	1,500	5 1/4 Apr 7 1/2 Apr	Servomechanisms Inc.	20c	10 3/4 10	4,200	6 1/2 Feb 11 1/2 Jun
North American Cement class A	10	26 1/4 26 1/4 28 1/4	1,800	26 Jan 32 1/2 Mar	Selton Leather common	5	7 1/4 7 1/4	5,300	4 1/4 Jan 7 1/4 July
Class B	10	4 1/8 4 1/8 4 1/4	100	2 1/2 Apr 3 1/4 May	Shattuck Denn Mining	5	27 1/4 27 1/4	300	24 Jan 27 1/4 July
North American Royalties Inc.	1	3 1/2 3 1/2 3 3/4	8,600	2 1/2 Jan 4 1/8 May	Shawinigan Water & Power	1	2 1/2 2 1/2	500	2 1/2 Apr 3 1/4 Feb
North Canadian Oils Ltd.	25	5 1/4 5 1/4 5 1/2	4,400	4 1/4 Apr 5 1/4 Jun	Sherman Products Inc.	1	164 166	1,600	130 Jan 166 1/2 July
Northeast Airlines	50	89 3/4 90 1/4 90 1/4	170	89 3/4 Jan 90 1/4 Feb	Sherwin-Williams common	25	96 96	10	96 July 100 Feb
North Penn RR Co.	1	3 1/2 3 1/2 3 3/4	18,800	2 1/2 Apr 3 1/4 Jun	4% preferred	100	19 1/2 20	600	17 Jan 21 Jan
Northern Ind Pub Serv 4 1/4% pfd	100	2 1/2 2 1/2 2 3/4	15,000	1 1/2 Apr 1 1/2 July	Sherwin-Williams of Canada	3	19 1/2 20	600	17 Jan 21 Jan
Northspan Uranium Mines Ltd.	1	2 1/2 2 1/2 2 3/4	15,000	1 1/2 Apr 1 1/2 July	Shoe Corp of America common	3	19 1/2 20	600	17 Jan 21 Jan
Warrants	1	2 1/2 2 1/2 2 3/4	15,000	1 1/2 Apr 1 1/2 July	Siboney-Caribbean Petroleum Co	10c	4 1/4 4 1/4	4,800	27 1/2 Apr 30 1/2 July
Nuclear Corp of Amer A (Del)	10c	1 1/8 1 1/8 1 1/4	13,300	1 1/8 Jan 1 1/8 July	Sicks Breweries Ltd	1	11 1/2 11 1/2	11,900	32 Feb 48 1/2 Jun
Oceanic Oil Company	1	3 1/2 3 1/2 3 3/4	6,500	2 Feb 3 1/2 July	Signal Oil & Gas Co class A	2	47 1/2 47 1/2	50	36 Jan 50 1/2 Jun
Ogden Corp common	50c	11 1/8 10 7/8 11 1/8	40,200	8 1/4 Apr 11 1/8 July	Class B	2	48 1/4 48 1/4	1,100	2 Mar 2 1/2 Jan
Ohio Brass Co class B common	1	63 1/2 63 1/2 64	225	60 1/4 Jan 66 1/4 May	Silex Co common	1	2 1/4 2 1/4	1,100	2 1/4 Jan 2 1/4 Jan
Ohio Power 4 1/2% preferred	100	99 1/4 99 1/4 100 1/4	220	95 1/2 Jan 102 Jan	Silver Creek Precision Corp	10c	1 1/4 1 1/4	115,600	1 1/4 Jan 1 1/4 July
Okeana Oils Ltd.	90c	1 1/8 1 1/8 1 1/4	2,300	1 1/8 Jan 1 1/8 Feb	Silver-Miller Mines Ltd	1	4 1/4 4 1/4	7,200	3 1/4 Jan 7 1/4 Apr
Okonite Company common	25	70 1/4 70 1/4 72 1/4	6,150	50 1/4 May 72 1/4 July	Silvray Lighting Inc	25c	4 1/4 4 1/4	4,800	3 1/4 Jan 4 1/4 Jun
Old Town Corp common	1	4 1/4 4 1/4 4 1/2	100	1 1/2 Feb 2 1/2 Mar	Sinca American Shares 5,000 fr	10 1/2	10 1/2 11 1/2	16,400	8 1/2 Jan 12 1/2 July
40c cumulative preferred	7	4 1/4 4 1/4 4 1/2	100	3 1/2 Jan 4 1/2 Apr	Simmons-Boardman Publications	1	32 1/2 32 1/2	50	30 1/2 Jun 33 Feb
Omar Inc.	1	15 1/2 15 1/2 16 1/4	800	17 1/2 Jan 17 1/2 July	83 convertible preferred	1	15 1/4 15 1/4	4,400	11 1/4 Jan 16 1/4 July
O'Keefe Copper Co Ltd Amer shares	10c	60 54 1/2 60 1/2	1,150	40 Jan 60 1/4 July	Simplicity Pattern common	1	24 1/4 24 1/4	1,700	16 1/4 Mar 25 Jun
Overseas Securities	1	15 1/2 15 1/2 16	200	11 Jan 16 1/2 July	Simpson's Ltd common	1	130 132 1/2	150	95 Mar 132 1/2 July
Oxford Electric Corp.	1	3 1/4 3 1/4 3 1/2	200	2 1/2 Apr 3 1/4 Jan	Sinclair Venezuelan Oil Co	1	40 1/2 39 1/2 40 1/2	4,400	32 1/2 Jan 40 1/2 Apr
Pacific Gas & Electric 6% 1st pfd	25	32 1/2 32 1/2 32 3/4	2,300	31 1/2 Mar 33 1/2 Apr	Singer Manufacturing Co Ltd	20	40 1/2 39 1/2 40 1/2	4,400	32 1/2 Jan 40 1/2 Apr
5 1/2% 1st preferred	25	28 1/2 28 1/2 28 3/4	500	28 1/2 Mar 30 1/2 Apr	Amer dep rets ord registered	1	4 1/4 4 1/4	3,100	3 1/2 Jan 3 1/2 Apr
5% 1st preferred	25	27 1/2 27 1/2 27 3/4	100	26 Feb 29 1/2 Jun	Skatronics Electronics & Telev Corp	10c	2 1/2 2 1/2	2,400	1 1/4 Feb 3 1/4 Jan
5% redeemable 1st preferred	25	26 1/2 26 1/2 26 3/4	2,400	25 1/2 Mar 27 Jan	Slick Airways Inc	5	2 1/2 2 1/2	2,400	1 1/4 Feb 3 1/4 Jan
5% redeemable 1st pfd series A	25	25 1/2 25 1/2 25 3/4	800	25 1/2 July 27 1/2 Jan	Smith (Howard) Paper Mills	1	7 1/4 7 1/4	7,600	5 1/4 Jan 8 1/4 Jan
4.80% redeemable 1st preferred	25	23 1/4 23 1/4 23 1/2	700	23 1/4 Feb 26 1/2 Jan	Sonotone Corp	1	6 1/4 6 1/4	1,700	4 1/4 May 6 1/4 Mar
4.50% redeemable 1st preferred	25	23 1/4 23 1/4 23 1/2	700	23 1/4 Apr 24 1/2 Jun	Soss Manufacturing common	1	17 16 1/2 17 1/2	800	12 1/2 Jan 18 1/2 May
4.36% redeemable 1st preferred	25	22 1/2 22 1/2 22 3/4	200	22 1/2 July 23 1/2 Jan	South Coast Oil Co common	1	35 35 36	2,300	31 Jan 36 1/2 May
Pacific Lighting \$4.50 preferred	1	95 95 96 1/4	230	90 3/4 Jan 99 Jun	Southern California Edison	25	55 1/2 51 55 1/2	110	50 Jan 56 1/4 Apr
\$4.40 dividend cum preferred	95	95 95 95	70	87 3/4 Jan 96 1/2 Jun	5% original preferred	25	26 1/2 26 1/2	100	25 Mar 27 July
\$4.75 dividend preferred	122	121 1/2 121 1/2	1,670	107 1/4 Feb 126 1/2 July	4.88% cumulative preferred	25	24 1/2 24 1/2	3,200	24 1/2 July 26 May
\$4.75 conv dividend preferred	122	121 1/2 121 1/2	1,670	107 1/4 Feb 126 1/2 July	4.78% cumulative pfd	25	47 1/4 47 1/4	200	45 1/2 Jan 52 1/2 Apr
\$4.36 dividend preferred	122	121 1/2 121 1/2	1,670	107 1/4 Feb 126 1/2 July	4.66% convertible preference	25	23 1/2 23 1/2	700	21 1/2 Mar 24 1/2 Jan
Pacific Northern Airlines	1	2 1/2 2 1/2 2 3/4	3,000	1 1/2 Mar 3 1/2 July	4.48% convertible preference	25	23 1/2 23 1/2	400	21 1/2 Mar 23 1/2 Jun
Pacific Petroleum Ltd.	1	18 1/2 18 1/2 20 1/4	92,000	16 1/4 Apr 21 Jan	4.32% cumulative preferred</				

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 18

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
					Low	High
United Aircraft Products common	500	8	7 1/2 8 1/2	7,600	5 1/2 Jan	9 3/4 May
United Asbestos Corp.	1	6 1/2	6 1/2 6 1/2	14,100	5 1/2 Jan	7 1/2 Jun
United Canso Oil & Gas Ltd vte	1	2 1/2	2 1/2 2 1/2	8,000	2 1/2 July	2 1/2 July
United Cuban Oil Inc.	100	1 1/2	1 1/2 1 1/2	900	1 1/2 Apr	1 1/2 Jan
United Elastic Corp.	1	33 1/2	33 1/2 34 1/2	400	29 1/2 Jan	35 1/2 July
United Milk Products common	5	---	---	---	3 1/2 May	4 1/2 Feb
United Molasses Co Ltd.	---	---	---	---	---	---
Amer dep rets ord registered	100	---	---	---	3 1/2 Jan	3 1/2 Apr
United N J RR & Canal	100	---	---	---	168 Jan	189 Jan
United Profit Sharing common	25	2	1 3/4 2	4,300	7 1/2 Jan	3 Apr
10% preferred	10	23	21 1/2 23	300	9 Feb	26 1/2 Apr
U S Air Conditioning Corp.	500	2 1/2	2 1/2 3 1/2	700	2 1/2 Apr	3 1/2 Apr
U S Ceramic Tile Co.	1	---	---	---	7 Jun	8 1/2 Apr
U S Felt class B	1	29 1/2	27 1/2 29 1/2	39,500	20 Jan	30 1/2 Jun
U S Rubber Reclaiming Co.	1	---	---	---	1 1/2 Apr	2 1/2 Jan
United States Vitamin Corp.	1	42	40 1/2 42 1/2	5,600	31 Jan	44 1/2 July
United Stores Corp common	500	---	---	---	2 Jan	4 1/2 Jan
Universal American Corp.	250	---	---	---	1 1/2 Jan	1 1/2 Feb
Universal Consolidated Oil	10	---	---	---	39 1/2 Feb	44 1/2 Jan
Universal Insurance	15	41	26 1/2 48 1/2	1,350	24 Jan	48 1/2 July
Universal Marlon Corp.	14	14 1/2	14 1/2 14 1/2	20,000	13 1/2 Jan	15 1/2 May
Universal Products Co common	1	33 1/2	33 1/2 35	8,400	22 1/2 Jan	35 1/2 Jun
Utah-Idaho Sugar	5	5 1/2	5 1/2 5 1/2	6,600	4 1/2 Jan	6 1/2 Mar

Valspar Corp common	1	---	---	---	4 1/2 Mar	5 May
84 convertible preferred	5	---	---	---	78 1/2 Apr	80 Feb
Vanadium-Alloys Steel Co.	5	39 1/2	35 39 1/2	5,600	30 1/2 Jan	39 1/2 July
Van Norman Industries warrants	1	3 1/2	2 1/2 3 1/2	16,200	2 Jan	3 1/2 July
Victoreen (The) Instrument Co.	1	4 1/2	4 1/2 5 1/2	19,600	3 1/2 Jan	5 1/2 July
Vinco Corporation	1	2 1/2	2 1/2 3	1,200	2 1/2 Jan	3 1/2 Jan
Virginia Iron Coal & Coke Co.	2	3 1/2	3 1/2 3 1/2	1,400	2 1/2 May	4 1/2 Jan
Vogt Manufacturing	1	9	9 9 1/2	400	8 May	10 Feb

Waco Aircraft Co.	---	---	---	---	2 Apr	3 1/2 Jun
Wagner Baking voting cts ext.	---	---	---	---	2 Jun	3 1/2 July
7% preferred	100	---	---	---	56 Jan	69 Mar
Walt & Bond Inc.	1	---	---	---	1 1/2 Mar	3 1/2 Apr
52 cumulative preferred	30	---	---	---	14 1/2 Jan	21 1/2 Apr
Wallace & Tiernan Inc.	1	25 1/2	25 25 1/2	300	24 May	27 1/2 Jan
Walsham Precision Instrument Co.	1	1 1/2	1 1/2 1 1/2	6,200	7 1/2 May	1 1/2 Jan
Webb & Knapp Inc.	100	1	1 1/2 1 1/2	20,100	1 1/2 Jan	1 1/2 Jan
56 series preference	---	---	---	---	107 Apr	119 1/2 Jan
Webster Investors Inc (Del)	5	18	17 1/2 18	700	16 1/2 Apr	18 1/2 July
Weisman & Company Inc.	1	---	---	---	2 1/2 Apr	3 1/2 July
Wentworth Manufacturing	1.25	---	---	---	1 1/2 Jan	3 Jan
West Canadian Oil & Gas Ltd.	1 1/2	1 1/2	1 1/2 2	6,000	1 1/2 Apr	2 1/2 Mar
Rights	---	---	---	---	1 1/2 Feb	1 1/2 Jan
West Texas Utilities 4.40% pfd.	100	---	---	---	91 Feb	93 1/2 Jan
Western Leasholds Ltd.	---	---	---	---	4 1/2 Feb	4 1/2 Jan
Western Maryland Ry 7% 1st pfd.	100	---	---	---	120 Feb	135 Apr
Western Stockholders Invest Ltd.	---	---	---	---	---	---
Amer dep rets ord shares	1 1/2	1 1/2	1 1/2 2	11,500	1 1/2 Jan	2 1/2 Jan
Western Tablet & Stationery common	---	---	---	---	26 1/2 May	32 Jun
Westmoreland Coal	20	---	---	---	23 1/2 Apr	40 Jun
Westmoreland Inc.	10	---	---	---	25 1/2 Mar	31 July
Weyenberg Shoe Mfg.	1	---	---	---	35 Apr	40 Jan
White Eagle Internat Oil Co.	100	---	---	---	3 1/2 Apr	1 1/2 Jan
White Stores Inc common	1	16 1/2	16 1/2 17 1/2	3,900	9 1/2 Jan	18 1/2 Jun
5 1/2% convertible preferred	25	---	---	---	19 1/2 Jan	36 Jun
Wichita River Oil Corp.	1	---	---	---	1 1/2 Jan	2 1/2 Apr
Wickes (The) Corp.	5	12 1/2	12 1/2 13	1,100	11 1/2 Jan	13 1/2 Jan
Williams-McWilliams Industries	10	11	10 1/2 11 1/2	4,200	10 Apr	16 1/2 Feb
Williams (R C) & Co.	1	---	---	---	5 May	7 1/2 Jan
Wilson Brothers common	1	8 1/2	8 1/2 9 1/2	11,400	3 1/2 Jan	9 1/2 July
5% preferred	25	---	---	---	15 Jan	22 July
Wisconsin Pwr & Lt 4 1/2% pfd.	100	---	---	---	93 1/2 Jan	100 1/2 Feb
Wood (John) Industries Ltd.	---	---	---	---	---	---
Wood Newspaper Machine	1	---	---	---	12 Apr	14 1/2 Jun
Woodall Industries Inc.	2	---	---	---	17 Jan	19 1/2 Feb
Woodley Petroleum common	8	56 1/2	54 57	2,600	39 1/2 Jan	58 1/2 Jun
Woolworth (P W) Ltd.	---	---	---	---	---	---
Amer dep rets ord reg.	50	---	---	---	5 Jan	5 1/2 Jun
6% preference	21	---	---	---	1 1/2 Jan	1 1/2 Feb
Wright Hargreaves Ltd	400	1 1/2	1 1/2 1 1/2	14,600	8 1/2 Jan	11 1/2 July
Zapata Petroleum Corp.	100	11 1/2	10 1/2 11 1/2	6,600	8 1/2 Apr	---

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1	
					Low	High
Δ Amer Steel & Pump 4s Inc debts 1994	June-Dec	---	---	---	41 50	41 50
Appalachian Elec Power 3 1/2s 1970	June-Dec	98 1/2	98 1/2 99 1/2	30	94 1/2 100	94 1/2 100
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	---	---	---	125 130	125 135
Boston Edison 2 1/2s series A 1970	June-Dec	---	---	---	92 1/2 93	92 96
Chicago Transit Authority 3 1/2s 1978	Jan-July	86 1/2	86 1/2 86 1/2	4	77 88 1/2	88 1/2
Delaware Lack & Western RR	---	---	---	---	---	---
Lackawanna of N J Division	---	---	---	---	---	---
1st mortgage 4s series A 1993	May-Nov	45	45 46	6	42 49 1/2	42 49 1/2
Δ 1st mortgage 4s series B 1993	May	37 1/2	37 37 1/2	2	33 1/2 40	33 1/2 40
Finland Residential Mtge Bank 5s 1961	Mar-Sept	---	---	---	96 98 1/2	96 98 1/2
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July	100	97 100	53	87 100	87 100
Guantanamo & Western RR 4s 1970	Jan-July	---	---	---	43 54	43 54
Δ Italian Power Realization Trust 6 1/2% liq tr cts	April-Oct	---	---	---	84 84 1/2	77 91
Midland Valley RR 4 1/2% 1963	April-Oct	---	---	---	88 1/2 88 1/2	86 88 1/2
National Research Corp.	---	---	---	---	---	---
5s convertible subord debentures 1976	Jan-July	90	86 1/2 90	8	80 1/2 90	80 1/2 90
New England Power 3 1/2s 1961	May-Nov	---	---	---	100 100 1/2	98 100 1/2
Nippon Electric Power Co Ltd.	---	---	---	---	---	---
6 1/2s due 1953 extended to 1963	Jan-July	---	---	---	101 1/2	99 101
Ohio Power 1st mortgage 3 1/2s 1968	April-Oct	98 1/2	98 1/2 99	33	97 1/2 102 1/2	97 1/2 102 1/2
1st mortgage 3s 1971	April-Oct	---	---	---	91 1/2 100	88 91 1/2
Pennsylvania Water & Power 3 1/2s 1964	June-Dec	---	---	---	100 100	97 1/2 100 1/2
3 1/2s 1970	Jan-July	---	---	---	94 1/2 96	93 94 1/2
Public Service Electric & Gas Co 6s 1998	Jan-July	---	---	---	130 132	130 136
Rapid Electrotape 7s deb 1967	May-Nov	---	---	---	94 1/2 95	78 96
Safe Harbor Water Power Corp 3s 1981	May-Nov	---	---	---	96	---
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	---	---	---	62 65	50 65
Southern California Edison 3s 1965	Mar-Sept	98 1/2	98 1/2 99 1/2	70	96 100 1/2	96 100 1/2
3 1/2s series A 1973	Jan-July	---	---	---	96 95	85 95 1/2
3s series B 1973	Feb-Aug	---	---	---	96	93 93
2 1/2s series C 1976	Feb-Aug	---	---	---	92	87 1/2 89 1/2
3 1/2s series D 1976	Feb-Aug	---	---	---	91	92 1/2 96
3 1/2s series E 1978	Feb-Aug	---	---	---	98 1/2 98 1/2	98 1/2 101
3s series F 1979	Feb-Aug	---	---	---	95 99	87 1/2 90
3 1/2s series G 1981	April-Oct	---	---	---	95 99	97 100
4 1/2s series H 1982	Feb-Aug	104	102 1/2 104	9	103 105 1/2	103 105 1/2
4 1/2s series I 1982	Jan-July	---	---	---	108	104 1/2 109 1/2
4 1/2s series J 1982	Mar-Sept	---	---	---	109 109	106 1/2 110 1/2
Southern California Gas 3 1/2s 1970	Apr-Oct	---	---	---	97 1/2 98	95 100
Southern Counties Gas (Calif.) 3s 1971	Jan-July	90 1/2	90 1/2 90 1/2	1	89 1/2 92 1/2	89 1/2 92 1/2
Southwestern Gas & Electric 3 1/2s 1970	Feb-Aug	---	---	---	92 92	91 1/2 92
United Dry & Chemical 6s 1973	Feb-Aug	---	---	---	161 69	48 73
Wesatch Corp deb 6s ser A 1963	Jan-July	---	---	---	101 1/2 102 1/2	100 1/2 103
Washington Water Power 3 1/2s 1964	June-Dec	---	---	---	100 101	94 1/2 101 1/2
Webb & Knapp Inc 5s deb 1974	June-Dec	70 1/2	70 71 1/2	22	63 1/2 71 1/2	63 1/2 71 1/2
West Penn Traction 5s 1960	June-Aug	---	---	---	102 1/2 103	101 1/2 102 1/2
Western Newspaper Union 6s 1959	Feb-Aug	---	---	---	99 1/2 99 1/2	95 100

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1	
					Low	High
Δ Baden (Germany) 7s 1951	Jan-July	---	---	---	1100	---
Central Bk of German State & Prov Banks	---	---	---	---	---	---
Δ 6s series A 1952	Feb-Aug	---	---	---	1166	---
Δ 6s series B 1951	April-Oct	---	---	---	1136	1136

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1	
					Low	High
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	---	---	---	156 1/2	16 1/2 20
Δ German Cons Munic 7s 1947	Feb-Aug	---	---	---	210 1/2	194 210
Δ S f secured 6s 1947	June-Dec	---	---	---	182 1/2	161 1/2 182
Δ Hanover (City of) Germany	---	---	---	---	---	---
7s 1939 (70% redeemed)	Feb-Aug	---	---	---	126	---
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	---	---	---	168	---
Δ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	---	---	---	174	---
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	---	---	---	157	61 61 1/2
Mortgage Bank of Bogota	---	---	---	---	---	---
Δ 7s (Issue of May 1927) 1947	May-Nov	---	---	---	172	---
Δ 7s (Issue of Oct 1927) 1947	April-Oct	---	---	---	172	---
Mortgage Bank of Denmark 5s 1972	June-Dec	---	---	---	100 1/2 101 1/2	99 1/2 101
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	---	---	---	153	53 56
Peru (Republic of)	---	---	---	---	---	---
Sinking fund 3s Jan 1 1997	Jan-July	---	---	---	46 1/2 47 1/2	11 43 1/2 50 1/2
Rio de Janeiro stampd (Plan A) 2s 2012	Jan-July	---	---	---	40 1/2 40 1/2	1 37 1/2 40 1/2

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat.

† Friday's bid and asked prices; no sales being transacted during the current week.

§ Reported in receivership.

Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus-trials	20 Rail-roads	15 Util-ities	Total 65 Stocks	10 Indus-trials	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
July 11	482.85	122.34	80.55	167.45	95.17	88.85	84.98	93.17
July 14	476.89	120.82	80.15	165.63	95.35	88.67	85.19	92.85
July 15	476.82	122.58	79.92	166.42	95.30	88.75	85.10	92.86
July 16	481.00	122.96	79.86	166.95	95.20	88.47	84.90	92.80
July 17	485.70	124.93	79.55	168.34	95.10	88.42	84.49	92.67

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—	Closing	Range for 1958
Mon. July 14	84.34	High 84.75 July 18
Tues. July 15	83.93	Low 72.75 Jan 2
Wed. July 16	83.91	Range for 1957
Thurs July 17	84.09	High 95.07 July 26
Fri. July 18	84.75	Low 71.50 Dec 24

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 18

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	12 1/2	12 1/2 12 3/4	85	8 1/2 Mar 14 1/2 May
American Sugar Refining common	25				26 1/2 Feb 30 1/2 Jun
American Tel & Tel	100	178 1/2	178 1/2 179 1/2	357	167 1/2 Jan 179 1/2 Jun
Anaconda Co	50				39 1/2 Feb 48 1/2 Jun
Boston & Albany RR	100		111 111	20	108 May 130 Feb
Boston Edison	25	54 1/2	54 1/2 55 1/4	140	48 1/2 Jan 56 1/4 July
Boston & Maine RR common	100				7 1/2 Apr 13 1/2 Jun
5% preferred	100				20 1/2 May 23 1/2 Apr
Boston Personal Prop Trust	100		47 1/4 47 1/4	100	39 1/2 Jan 47 1/4 July
Boston & Providence RR	100				40 Jan 60 July
Buffalo-Eclipse Corp	1				12 Jan 15 Mar
Calumet & Hecla Inc	5				9 1/2 Jan 13 1/2 July
Cities Service Co.	10				44 1/2 Feb 57 1/2 July
Copper Range Co	5				16 1/2 Jan 25 Jun
Eastern Gas & Fuel Assoc com	10				21 1/2 Apr 27 1/2 Jun
4 1/2% cum preferred	100				75 1/2 Feb 88 1/4 Jun
Eastern Mas St Ry Co	100				50 Jan 58 July
6% cum 1st preferred class A	100				49 1/2 May 55 Jan
6% cum preferred class B	100				6 1/2 Mar 10 1/2 May
5% cum preferred adj	100				
First Nat'l Stores Inc	5				55 1/2 Feb 69 1/4 July
Ford Motor Co.	5				37 1/2 Jan 42 1/4 July
General Electric Co	5	59 1/4	59 1/4 60 1/2	267	57 Apr 64 1/4 Jan
Inland Creek Coal Co common	50				30 Jan 38 1/2 Jun
Kennecott Copper Corp	25				75 1/2 Jan 93 1/4 Jun
Loew's Boston Theatres	10		9 1/2 9 1/2	28	8 1/2 Feb 11 Jan
Lone Star Cement Corp	10				28 1/2 Jan 34 1/2 Mar
Maine Central 5% cum pfd	100		99 99	45	90 1/2 Mar 103 Jan
Narragansett Racing Assoc	1				11 Jan 13 1/2 Jun
National Service Companies	1				5c Jun 8c Apr
New England Electric System	20	17 1/2	17 1/2 18	397	14 1/2 Jan 18 1/2 July
New England Tel & Tel Co	100				125 1/2 Jan 147 1/2 May
Olin Mathieson Chemical	5				31 1/2 Apr 43 1/2 Feb
Pennsylvania RR Co	50	13 1/2	13 1/2 13 1/2	58	11 1/2 Apr 13 1/2 Jan
Quincy Mining Co	25		18 1/2 18 1/2	100	17 May 19 Jan
Rexall Drug Co	2.50				8 1/2 Jan 16 1/4 July
Shawmut Association	5	25 1/4	25 1/4 25 1/4	454	22 1/2 Jan 26 July
Stone & Webster Inc	5				38 Jan 46 1/4 Apr
Stop & Shop Inc	1				18 1/4 Jan 37 July
Torrington Co	5	25	24 1/2 25 1/2	990	22 1/2 Jan 25 1/2 Jun
United Fruit Co.	5	48 1/2	47 1/2 48 1/2	80	34 1/2 Jan 49 1/2 July
United Shoe Mach Corp common	25	40 1/4	40 1/4 40 1/4	65	31 1/2 Jan 45 1/2 Jun
U S Smelt Ref & Min Co	50				26 1/2 Jan 36 1/2 July
Vermont & Mass RR Co	100				71 Apr 80 Feb
Westinghouse Electric Corp	12.50	57	57 57 1/2	85	56 July 65 1/2 Feb

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20		23 23 1/4	126	22 1/2 Jan 28 1/2 May
Baldwin Piano	8	25 1/2	25 1/2 25 1/2	30	16 Jan 25 1/2 July
Carey	10		25 1/2 25 1/2	25	24 1/2 Jan 28 1/2 Mar
Champion Paper	5		40 1/4 40 1/4	90	34 1/2 Jan 41 Jun
Cincinnati Gas & Electric com	8.50	33 1/2	33 1/2 33 1/2	659	29 Jan 34 1/2 Jun
Cincinnati Milling	10	35 1/2	33 1/2 35 1/2	90	27 1/2 Jan 36 1/2 Apr
Cincinnati Telephone	50		86 86 1/2	391	76 Jan 87 1/2 Jun
Cincinnati Transit	12 1/2		5 1/4 5 1/4	100	4 1/2 Jan 5 1/2 July
Dow Drug preferred	100		80 80	10	80 July 85 Mar
Eagle Picher	10		32 1/2 32 1/2	34	29 1/2 Jan 34 Jun
Gibson Art	5		52 52	62	46 1/4 May 53 1/2 Jun
Hobart	10		34 1/2 35 1/2	249	33 Jan 36 1/2 Jan
Kroger	1	77	76 1/2 78 1/2	475	61 1/4 Jan 79 1/2 Jun
Procter & Gamble	2		65 1/2 65 1/2	523	54 1/2 Jan 65 1/2 July
Randall class B	5		27 27	100	23 1/2 Jan 27 July
Rapid	1		17 17 1/4	102	10 1/2 Jan 18 May
U S Printing common	5	43 1/4	43 1/4 44	337	40 Mar 46 Jun
U S Printing preferred	50		52 1/2 52 1/2	20	52 Jan 52 1/2 July
Unlisted Stocks					
Allied Stores	5		43 1/2 43 1/2	20	36 1/2 Jan 47 1/4 Mar
American Airlines	1		19 1/2 19 1/2	25	14 1/2 Jan 20 1/2 July
American Can	12.50		49 49 1/4	98	42 Jan 49 1/4 Jun
Alcoa	10	46 1/2	45 1/4 46 1/2	167	39 1/2 Jan 47 1/2 May
American Radiator & SS	5		13 1/2 13 1/2	15	11 1/2 May 14 1/4 Mar
American Telephone & Telegraph	100	178 1/2	177 1/2 179 1/2	628	167 1/2 Jan 179 1/2 July
American Tobacco	25		87 1/2 87 1/2	25	75 1/2 Feb 89 Jun
Anaconda	50		44 1/2 47 1/4	165	39 1/2 Feb 47 1/4 July
Armco	10	54 1/2	51 54 1/2	512	39 1/2 Feb 54 1/2 July
Armour (Ill)	5	16 1/2	16 1/2 16 1/2	15	13 1/2 Jan 18 July
Ashtand Oil	1	18 1/2	17 1/4 18 1/2	543	15 1/2 Feb 17 1/2 Jun
Avco	3		7 7	100	5 1/2 Jan 7 1/2 Jun
Baldwin	13		12 1/2 12 1/2	34	10 Feb 13 1/4 July
Baltimore & Ohio	100		30 1/2 30 1/2	10	24 1/2 Mar 30 1/2 July
Benjamin Steel	5	43 1/2	41 1/4 43 1/2	285	36 1/2 Jan 43 1/2 July
Boeing	5		46 46	34	36 1/2 Mar 46 July
Cities Service	10		56 1/2 58 1/2	113	46 1/2 Mar 58 1/2 July
Columbia Gas	10	19 1/2	19 1/2 19 1/2	103	16 Jan 20 July
Corn Products	10	44 1/2	43 1/4 44 1/2	160	34 1/2 Jan 44 1/2 July
Curtiss-Wright	1	27	27 27 1/2	60	22 1/2 Apr 27 1/2 Jan
Dayton Power & Light	7	50	50 52 1/4	85	43 1/2 Jan 52 1/4 July
Dow Chemical	5	58 1/2	56 1/2 58 1/2	160	53 1/4 May 59 Feb
DuPont	5	186 1/4	186 1/4 186 1/4	28	172 1/2 Apr 190 1/4 Jun
Eastman Kodak	10		112 112	10	98 Jan 113 1/2 July
Electric Auto-Lite	5		31 1/2 31 1/2	90	27 1/4 May 31 1/2 July
Federated Dept Stores	2.50		41 1/4 41 1/4	25	30 1/2 Jan 42 1/4 July
Ford Motor	5		40 1/2 41 1/4	23	37 1/2 Jan 42 1/2 July
General Dynamics	1		57 1/4 59 1/4	88	56 1/4 Mar 65 1/2 Jan
General Electric	5	60 1/2	58 1/4 60 1/2	371	57 Apr 64 1/2 Jan
General Motors	1 1/2	41 1/4	39 1/4 41 1/4	506	33 1/2 Feb 41 1/4 July
Greyhound	3		15 1/2 15 1/2	20	14 1/2 Jan 16 1/4 Apr
International Harvester	5	35 1/2	35 1/2 35 1/2	39	28 1/2 Apr 35 1/2 July
Loews	5		16 1/2 16 1/2	70	13 Apr 17 Jun
Mead Corp	5		38 1/2 38 1/2	9	33 1/2 Apr 38 1/2 July
Monsanto Chemical	3		31 1/2 31 1/2	183	29 1/2 Apr 36 1/2 Jan
National Cash Register	5	66 1/2	64 1/2 66 1/2	150	51 1/2 Jan 70 1/2 Jun
National Distillers	5		23 1/2 23 1/2	60	20 1/2 Jan 24 1/2 Jun
N Y Central	5	17 1/2	17 1/2 17 1/2	2	13 1/4 Apr 17 1/2 Jun
Pepsi-Cola	33 1/2		23 1/2 24	44	19 1/2 Jan 25 1/2 May
Phillips Petroleum	5	47 1/2	46 47 1/2	62	36 1/2 Feb 47 1/2 July
Pure Oil	5		38 38 1/2	55	29 1/2 Feb 38 1/2 July
Radio Corp of America	5		34 1/2 35 1/2	105	31 Apr 35 1/2 July
Republic Steel	10		47 1/2 50 1/2	191	38 1/2 Apr 50 1/2 July
Reynolds Tobacco class B	10		73 73	5	64 1/4 Jan 76 1/2 May
Sinclair Oil	5	60 1/2	60 1/2 60 1/2	41	47 Feb 60 1/2 July
Socony Mobil	15	47 1/2	47 1/2 48 1/2	65	45 1/2 Feb 51 1/2 July
Southern Co	5		32 1/2 32 1/2	264	25 1/2 Jan 33 July
Southern Railway	5	45	45 45	25	30 1/2 Jan 45 July

For footnotes see page 44.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Sperry Rand	50c	18 1/4	18 1/2 18 1/2	160	17 1/2 Apr 20 1/2 Jan
Standard Brands	25		52 1/2 52 1/2	50	40 1/4 Jan 56 1/4 Jun
Standard Oil (Ind)	25		47 1/4 48 1/2	109	35 1/4 Feb 48 1/2 July
Standard Oil (N J)	7	53 1/2	51 1/2 55 1/2	414	47 1/2 Feb 55 1/2 May
Standard Oil (Ohio)	10	52 1/2	51 1/2 52 1/2	55	42 1/2 Feb 52 1/2 July
Studebaker Packard	1	5	5 5 1/2	75	2 1/2 Feb 6 1/4 May
Sunray	1		26 1/2 26 1/2	35	21 1/4 Jan 26 1/2 July
Texas	25		66 1/4 67	68	55 1/4 Feb 72 1/2 Jun
Union Carbide	5	95 1/2	91 1/4 96	85	84 1/4 May 96 July
U S Rubber	5		33 1/2 38 1/2	25	31 1/2 May 35 1/2 Feb
U S Shoe	1	27 1/2	27 1/2 27 1/2	24	21 1/2 Jan 27 1/2 July
U S Steel	16.66 2/3		65 1/2 68 1/2	184	51 1/2 Jan 68 1/2 July
Westinghouse	12 1/2	57 1/2	56 57 1/2	138	55 1/4 Jan 65 1/2 Feb
Woolworth	10		47 1/4 48 1/4	185	37 1/2 Jan 48 1/4 July

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allen Electric	1		2 1/2 2 1/2	400	2 1/2 July 3 Mar
Briggs Manufacturing	5	8 1/2	7 1/4 8 1/2	2,305	5 1/4 Jan 8 1/2 July
Brown-McLaren Mfg	1	2	2 2	610	1 1/4 Jan 2 1/2 May
Budd Company	5	14 1/2	14 1/2 15	497	13 1/2 Apr 15 1/2 Feb
Buell Die & Machine	1		2 1/4 2 1/4	232	2 May 2 1/2 Jan
Burrhoughs Corp	5	32 1/2	31 1/2 32 1/2	906	27 1/2 Apr 35 1/2 Jun
Rights				1,473	12 July 14 July
Chrysler Corp	25		46 1/4 47 1/2	1,256	44 1/2 Apr 57 1/2 Jan
Consolidated Paper	10	15 1/4	15 1/4 16	2,760	12 1/2 Jan 16 1/4 July
Consumers Power common	5		53 53	793	48 1/2 Jan 53 1/2 Jun
Davidson Bros	1	4 1/4	4 1/4 4 1/4	102	4 1/4 Jun 5 1/4 Jan
Detroit Edison	20	40 1/2	40 1/4 40 1/2	10,095	38 Jan 41 1/2 Jun
Detroit Steel Corp	1	12 1/2	12 1/2 12 1/2	1,353	9 1/2 Jan 12 1/2 July
Eaton Manufacturing	2		47 1/2 47 1/2	198	42 Apr 47 1/2 July
Ford Motor Co	5	41 1/2	40 1/4 41 1/2	3,050	37 1/2 Jan 42 1/2 July
Fruehauf Trailer	1	12	11 1/4 12	1,170	9 1/4 Jan 13 1/2 Feb
Gar Wood Industries	1		5 1/2 5 1/2	100	3 1/2 Jan 5 1/4 July
General Motors Corp	1.66 2/3	41 1/2	39 1/2 41 1/2	6,917	33 1/2 Jan 41 1/2 July
Goebel Brewing	1	2 1/2	2 1/2 2 1/2	2,150	2 1/2 Jan 3 1/2 May
Great Lakes Oil & Chemical	1		1 1/2 1 1/2	238	1 1/2 Feb 1 1/2 Jan
Hoskins Manufacturing	2.50	22 1/2	22 1/2 23	821	21 1/2 Jan 23 Jan
Howell Electric Mtrs	1	6	6 6	180	4 1/2 Jan 6 1/2 July
Kaiser Industries	4		9 1/2 9 1/2	110	9 Feb 9 1/2 Mar
Kingsford Products	1		1 1/2 1 1/2	200	1 1/2 Feb 1 1/2 July
Kinsler Drug	1		1 1/4 1 1/4	100	1 1/4 Jan 1 1/4 Apr
Kresge Co (S S)	10	29 1/2	29 1/2 29 1/2	2,142	22 1/2 Jan 29 1/2 July
LaSalle Wines	2		2 1/4 2 1/4	100	2 1/4 Mar 3 Feb
Leonard Refineries	3		14 1/2 14 1/2	500	11 1/2 Jan 14 1/2 July
Michigan Chemical	1	16 1/4	16 1/4 16 1/4	104	15 1/2 Apr 18 1/2 May
Parke Davis & Co	5	79 1/2	79 1/2 79 1/2	478	53 1/2 Jan 82 Jan
Parker Rustproof	2 1/2		19 1/2 19 1/2	100	19 1/2 Jan 20 Feb
Peninsular Metal Products	1	10	10 10	400	8 May 11 1/4 Jan
Rickel (H W) & Co	2	25 1/2	25 1/2 25 1/2	460	21 1/2 Feb 24 1/2 Feb
River Raisin Paper	5		10 10	390	9 1/2 Jan 10 1/2 Feb
Rockwell Standard Corp	5	26 1/2	26 1/2 26 1/2	398	22 1/2 Jan 27 1/2 Jun
Rudy Manufacturing	1		7 1/2 7 1/2	208	6 1/2 Feb 8 1/4 Mar
Scotten Dillon	10		22 22	200	17 1/2 Jan 22 Jun
Sheller Manufacturing	1		14 1/4 14 1/4	150	14 1/4 Jan 16 1/4 Jan
Sherman Products	1	2 1/2	2 1/2 2 1/2	200	2 1/2 Apr 3 1/2 Feb
Standard Tube class B	1	6 1/4	6 1/4 6 1/4	220	4 1/2 Apr 6 1/4 Jan
Studebaker-Packard	10		5 1/2 5 1/2	1,255	3 Mar 6 1/4 May
Udylite Corporation	1	9 1/2	9 1/2 9 1/2	336	9 1/2 Jan 12 1/2 Feb

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
Abbott Laboratories common	5	22 3/4	57 57 3/8	400	4 1/2 Jan	57 1/2 July
Acme Steel Co.	10	22 3/4	21 7/8 22 3/4	1,000	19 3/4 Jan	23 3/4 Jan
Admiral Corp	1	--	9 3/8 10	700	7 1/2 Jan	10 1/2 May
Advanced Aluminum Castings	5	9 3/8	9 3/8 9 7/8	350	7 1/2 Jun	10 Jun
Aid Investment & Discounts	1	--	4 3/8 4 3/8	300	4 3/8 Jan	5 3/4 May
Akron Brass Mfg	50c	--	12 1/2 12 3/4	600	10 1/4 Jan	12 3/4 July
Allegheny Corp (Un)	1	5 3/8	5 3/8 5 7/8	900	4 1/4 Jan	6 3/4 Jun
Allegheny Ludlum Steel	1	--	34 3/8 36 1/2	500	30 1/4 Jan	38 Jun
Allied Laboratories	*	37	37 37	100	36 1/2 Jun	48 1/2 Mar
Allied Paper Corp.	8	--	8 1/2 8 1/2	700	6 1/4 Jan	9 1/4 Apr
Allis-Chalmers Manufacturing	10	25 1/8	24 1/2 25 1/8	3,000	22 1/2 May	26 3/4 Jan
Aluminum Co of America	1	76 1/8	71 76 1/4	900	61 Jan	76 1/4 July
Aluminium Ltd.	*	28	26 1/2 28 3/8	2,400	26 1/4 Apr	31 1/4 Mar
American Airlines (Un)	1	19 7/8	18 7/8 20	3,600	14 1/2 Jan	20 3/4 July
Am Broadcast Paramt Theatres (Un)	1	18 1/4	18 1/4 19 1/8	700	13 3/8 Jan	19 3/4 July
American Can Co (Un)	12.50	48 7/8	48 1/2 49 1/2	900	41 1/2 Jan	50 July
American Cyanamid Co (Un)	10	46 1/2	44 3/4 46 1/2	1,400	39 3/4 Jan	47 7/8 May
American Investment Co (Ill)	1	19 7/8	19 7/8 19 7/8	200	16 Jan	20 3/4 May
American Machine & Foundry	7	--	36 1/4 37	300	33 Jan	37 1/2 Feb
American Motors Corp.	5	12 3/8	11 3/4 12 3/8	2,400	8 1/4 Mar	14 7/8 May
American Potash & Chem Corp.	*	43 3/4	42 3/4 44	400	35 May	44 July
American Rad & Stand San (Un)	5	12 7/8	12 7/8 13 1/4	1,100	11 1/4 May	14 1/4 Mar
American Tel & Tel Co.	100	178 3/4	177 3/4 179 1/4	2,700	167 3/4 Jan	179 3/4 Jun
American Tobacco (Un)	25	--	87 3/4 87 3/4	300	75 Feb	80 Jun
American Viscose Corp (Un)	25	28 3/8	26 1/2 28 3/8	1,500	25 1/2 Jan	30 1/2 Apr
Amurex Oil Co class A common	5	--	3 1/4 3 3/8	1,000	2 3/4 Mar	4 1/4 Jun
Anaconda Company (Un)	50	47 3/4	43 3/8 48	1,200	40 Feb	48 1/2 Jun
Armco Steel Corp (Un)	10	54 3/8	51 1/4 54 7/8	1,800	39 7/8 Apr	54 3/4 July
Armour & Co (Ill)	5	--	16 3/4 17 1/2	1,600	12 3/8 Jan	18 1/4 July
Ashland Oil & Refining common	1	18 1/2	17 1/2 18 1/2	1,500	15 Feb	18 1/2 July
Atchison Topeka & Santa Fe--Common	10	23 1/2	22 23 1/2	4,400	17 1/4 Jan	23 1/2 July
5% non-cum preferred	10	--	9 3/4 9 3/4	100	9 3/4 Jan	10 Jun
Atlantic Refining Co	10	40 1/2	37 40 1/2	1,600	34 1/2 Feb	40 1/2 July
Avco Manufacturing Corp	3	7	7 7 3/8	5,500	5 3/4 Jan	7 1/2 Jun
Bastian-Blessing Co	*	--	63 1/2 63 1/2	300	60 Apr	63 3/4 Mar
Bearings Inc	50c	3	3 3	300	2 7/8 May	3 3/4 Jan
Beigel Manufacturing Co	10	--	26 26	50	24 1/2 May	30 1/4 Apr
Bendix Aviation Corp	5	--	55 56 3/8	1,400	43 Apr	56 3/8 July
Benquet Consolidated Inc (Un)	P1	--	1 1	16,200	1 1/2 Jan	1 Feb
Bethlehem Steel Corp (Un)	8	43 3/8	41 3/4 43 3/8	6,700	36 1/4 Jan	43 3/8 July
Binks Manufacturing Co	1	--	24 24	100	20 1/4 Apr	26 1/4 Jan
Bo in Airplane	5	--	44 1/4 46 1/4	600	34 1/4 Feb	46 1/4 July
Booth Fisheries Corp	5	29/64	25/64 31/64	17,000	25/64 July	31/64 July
Borg (George W) Corp	10	20	19 1/2 20 1/4	1,700	13 3/8 Jan	20 3/4 July
Borg-Warner Corp	5	--	24 3/4 25	200	23 1/8 Feb	25 1/4 Jan
Budd Company	5	31 3/8	29 3/4 31 3/8	1,800	25 3/8 Apr	31 3/4 July
Burlington Industries (Un)	1	14 1/4	14 1/4 14 3/4	1,000	13 1/4 Apr	16 Jan
Eurovrows Corp (Un)	5	--	11 1/4 11 1/4	300	9 3/4 Jan	12 Jun
Rights	5	--	32 33 1/2	500	27 1/2 Apr	36 1/2 Jun
Brown-Dixie Corp	12.50	18 3/4	18 18 3/4	900	17 Jan	18 1/4 July
Butler Brothers	15	28 1/4	28 1/4 29	200	22 3/4 Jan	29 3/4 July

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 18

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Calumet & Hecla Inc.	5	13 3/4 13 3/4	400	9 1/2 Jan 14 May	Montgomery Ward & Co.	5	37 1/2 37 1/2 38 1/2	4,000	28 3/4 Jan 38 3/4 July
Canadian Export Gas Ltd.	30c	2 1/4 2 1/4	7,500	1 3/4 Jan 2 1/2 Jun	Morris (Philip) & Co (Un)	5	52 1/4 52 1/4 52 3/4	200	43 3/4 Jan 55 1/2 May
Carrier Corp common	10	42 1/2 42 1/2	1,000	32 3/4 Jan 43 July	Muskegon Motor Specialties				
Celanese Corp of America (Un)	50c	15 1/2 15 1/2	300	12 Jan 17 1/2 May	Conv class A	20	20 20 20	35	18 1/2 May 21 1/2 July
Centivire Brewing Corp	50c	2 1/4 2 1/4	800	1 7/8 Feb 2 1/2 July	Muter Company	50c	3 3/4 3 3/4 4 1/4	300	3 Feb 4 1/4 July
Central & South West Corp.	5	49 1/2 49 1/2	50	41 1/2 Jan 50 July	National Distillers Prod (Un)	5	23 3/4 24 1/4 24 1/4	400	21 1/2 Jan 24 1/2 Jun
Central Illinois Public Service	10	36 1/4 36 1/4	400	31 3/4 Jan 36 1/2 Jun	National Gypsum Co.	1	50 1/2 50 1/2 50 3/4	200	43 Jan 50 3/4 July
Certain-teed Products (Un)	1	9 1/2 10	200	9 Mar 10 1/4 Jun	National Lead Co (Un)	5	93 3/4 95 300	85 1/2 Apr 101 1/2 Feb	
Champion Oil & Ref common	1	22 1/4 22 1/4	200	17 3/8 Jan 23 1/2 Jun	National Standard Co.	10	29 1/2 29 1/2 550	25 1/2 May 29 1/2 July	
33 convertible preferred	25	57 1/2 57 1/2	2,100	52 3/4 Mar 57 1/2 July	National Tile & Mfg.	1	8 1/4 8 1/4 400	6 Jan 9 May	
Chemtron Corp	1	34 33 3/4 34	200	33 1/4 May 37 1/2 Feb	New York Central RR	1	17 1/4 15 1/2 17 3/4	900	13 1/4 Apr 18 1/2 Jun
Chesapeake & Ohio Ry (Un)	25	55 5/8 57 3/8	500	48 Apr 57 3/8 July	North American Aviation (Un)	1	32 3/4 31 33	4,200	25 1/2 Feb 33 1/2 Jun
Chicago Milw St Paul & Pac	5	15 16	500	11 1/2 Jan 16 1/2 Jun	North American Car Corp	10	34 3/4 34 3/4 1,200	28 1/2 Jan 34 3/4 Mar	
Chicago & Northwestern Ry com	5	19 3/4 20	300	13 3/4 Jan 20 July	Northern Illinois Gas Co.	5	21 1/2 21 1/2 22 3/4	13,700	16 3/4 Jan 22 3/4 July
5% series A preferred	100	30 30	50	19 1/2 Jan 30 Jan	Northern Natural Gas Co.	10	29 3/4 29 3/4 550	26 1/2 Apr 29 3/4 May	
Chicago Rock Isl & Pacific Ry Co.	5	24 1/2 25 3/8	800	19 3/4 Apr 26 1/4 Jun	Northern Pacific Ry.	5	42 40 42	1,200	33 Jan 42 July
Chicago South Shore & So Bend	12.50	9 9 1/2	400	7 1/2 Jan 10 3/8 May	Northern States Power Co—				
Chicago Towel common	5	138 138	30	123 1/2 Jan 140 July	(Minnesota) (Un)	5	21 20 21 1/2	1,100	16 3/4 Jan 22 Jun
Chrysler Corp.	25	46 1/4 47 1/2	1,600	44 1/4 Apr 57 Jan	Northwest Bancorporation	10	73 1/4 72 1/2 73 1/4	400	63 Jan 76 1/2 Jun
Cincinnati Gas & Electric	8.50	33 1/2 33 1/2	100	29 1/4 Jan 34 Jun	Oak Manufacturing Co.	1	13 13 13 1/4	400	12 1/2 Jan 16 Feb
Cities Service Co.	10	59 3/4 56 3/4	1,000	45 Feb 59 3/4 July	Ohio Edison Co.	12	56 1/4 56 56 1/2	600	51 Jan 56 1/2 July
City Products Corp	5	41 1/4 41 1/4	300	35 3/8 Jan 42 3/4 May	Ohio Oil Co (Un)	1	41 39 3/4 41	1,200	28 3/4 Jan 41 July
Cleveland Cliffs Iron common	1	37 34 1/2 37	1,500	28 Jan 37 July	Oklahoma Natural Gas	7.50	32 1/4 32 1/4 33 1/4	800	26 1/4 Jan 33 1/4 Jun
4 1/2% preferred	100	87 88 1/2	600	79 1/2 Jan 91 July	Olin-Mathieson Chemical Corp.	5	33 3/4 33 3/4 1,800	31 1/2 Apr 43 1/2 Feb	
Coleman Co Inc	5	13 13	100	12 Jan 14 1/2 Jun	Owens-Illinois Glass	6.25	68 1/2 70	250	64 1/4 Feb 71 Jun
Colorado Fuel & Iron Corp.	5	20 1/4 18 20 1/4	2,700	18 Jun 22 1/2 Feb	Pacific Gas & Electric (Un)	25	56 3/4 56 3/4 100	49 1/2 Jan 59 Jun	
Columbia Gas System (Un)	10	19 3/4 19 3/4	4,800	16 Jan 20 July	Pan American World Airways (Un)	1	16 1/2 16 16 1/4	600	13 1/4 Jan 17 Jun
Commonwealth Edison common	25	49 3/4 49 3/4	4,500	41 1/2 Jan 51 1/2 July	Paramount Pictures (Un)	1	40 3/4 40 3/4 200	33 1/4 Apr 42 1/2 July	
5.25% preferred	100	109 3/4 110	80	108 1/2 Feb 112 Jan	Patterson-Sargent Co	1	13 1/2 13 1/2 150	13 Jan 14 Feb	
Consolidated Cement Corp	1	32 3/4 33	7,200	18 1/2 Jan 34 1/4 July	Peabody Coal Co common	5	12 11 1/2 12 1/2	1,700	7 1/2 Jan 12 1/2 July
Consolidated Foods	1.33 1/4	19 3/4 19 3/4	1,000	14 3/4 Jan 19 3/4 July	Penn-Texas Corp common	10	6 6 6	1,300	3 1/2 Jan 7 1/2 Jun
Consumers Power Co	5	52 3/4 52 3/4	500	48 3/4 Feb 54 Jun	Pennsylvania RR	50	13 1/2 12 1/2 13 1/2	2,500	11 1/2 Apr 13 1/2 Jan
Continental Corp of America	5	21 3/4 22 3/8	300	17 1/2 Jan 22 3/8 July	People's Gas Light & Coke	25	47 3/4 48 1/4 600	37 1/4 Jan 48 1/4 May	
Continental Motors Corp	1	8 7/8 8 7/8	500	6 1/4 Jan 10 May	Pepsi-Cola Co.	33 1/2 c	23 1/4 23 1/4 23 1/4	1,700	19 1/2 Jan 25 1/2 May
Controls Co of America	5	15 1/4 15 1/4	6,500	11 3/8 Jan 15 1/4 July	Pfizer (Charles) & Co (Un)	1	70 68 3/4 70	400	50 Jan 70 3/4 July
Crane Co	25	29 1/4 29 1/4	100	23 3/8 Jan 30 1/4 July	Phelps Dodge Corp (Un)	12.50	50 1/2 48 3/4 50 1/2	700	37 Jan 50 1/2 July
Cruickel Steel Co of America	25	23 3/4 20 23 3/4	2,300	15 1/4 Feb 23 3/4 July	Philo Corp (Un)	3	16 1/2 17 1,300	13 Jan 17 Mar	
Curtiss-Wright Corp (Un)	1	28 3/4 26 3/8	2,900	21 1/4 Mar 28 3/4 July	Phillips Petroleum Co (Un)	5	46 3/4 43 1/2 47 1/2	5,300	36 1/2 Feb 47 1/2 July
DTM Corp	2	27 27 27 1/4	160	26 July 27 1/2 Jun	Process Corp	1	17 17 16	14 Jun 17 Jan	
Deere & Company common	10	38 3/4 39 1/2	1,600	27 1/2 Jan 39 1/2 July	Public Service Co of Indiana	5	41 1/4 41 1/4 700	37 1/2 Jan 43 1/2 Jun	
Detroit Edison Co (Un)	20	40 1/2 40 1/2	300	38 1/4 Jan 40 3/4 July	Pullman Company (Un)	1	53 1/2 53 1/2 100	44 Jan 53 1/2 July	
Dodge Manufacturing Co	5	20 1/4 21	500	16 1/4 Feb 21 1/4 July	Pure Oil Co (Un)	5	39 36 3/4 39	900	29 1/4 Feb 39 July
Dow Chemical Co.	5	57 3/4 55 1/2	1,800	51 7/8 Apr 59 Feb	Quaker Oats Co.	5	44 1/2 44 1/2 500	37 1/2 Feb 46 1/2 Jun	
Drewrys Ltd USA Inc	1	20 20	100	16 3/8 May 20 Jun	Radio Corp of America (Un)	5	35 3/4 34 3/4 35 3/4	800	30 3/4 Apr 36 1/2 Jun
Du Pont Laboratories Inc (Allen B)	1	4 1/4 4 1/4	200	3 1/4 Jan 5 1/2 Jun	Raytheon Manufacturing Co.	5	32 30 3/4 32 1/2	800	21 1/2 Feb 35 Jun
Common	1	188 3/4 187 188 3/4	600	174 3/4 Mar 189 Jun	Republic Steel Corp (Un)	10	50 3/4 48 51 1/2 4,500	38 Mar 51 1/2 July	
Du Pont (E I) de Nemours (Un)	5	188 3/4 187 188 3/4	600	174 3/4 Mar 189 Jun	Revlon Inc.	1	31 3/4 32 400	27 Jan 33 1/4 Jun	
Eastern Air Lines Inc	1	33 1/2 33 1/2 34	400	31 1/4 Apr 38 Feb	Rexall Drug (Un)	2.50	15 1/4 15 1/4 600	8 1/4 Jan 16 1/2 Jun	
Eastman Kodak Co (Un)	10	112 1/4 111 1/4 113 1/4	1,600	99 3/8 Feb 113 1/4 July	Reynolds Metals Co.	1	41 1/4 43 1/4 500	32 1/2 Jan 44 1/2 Mar	
El Paso Natural Gas	3	30 3/4 30 3/4 31 1/4	200	30 3/4 July 33 July	Richman Brothers Co.	5	23 3/4 24 1/4 850	20 3/4 Jan 26 Jun	
Eli Lilly & Co	7.50	13 1/4 13 1/4	100	13 1/4 July 13 1/4 Apr	River Raisin Paper	5	10 3/4 9 1/4 10 1/4	2,000	9 Jun 11 Jan
Emerson Radio & Phonograph (Un)	5	7 1/4 7 1/4	400	4 1/4 Jan 7 1/2 July	Rockwell Spring & Axle	5	26 3/4 26 3/4 100	24 Jan 27 1/2 July	
Falstaff Brewing Corp	1	17 3/4 17 3/4	100	15 3/8 Jan 18 July	Royal Dutch Petroleum Co.	20 1/2	42 3/4 41 1/2 44	7,200	37 1/2 Jan 46 1/2 May
FirstAmerica Corp	2	17 1/2 17 1/2	600	15 3/4 Apr 17 1/2 Jun	St Louis Public Service class A	12	10 1/4 10 1/4 5,500	6 3/4 Jan 10 3/4 July	
Flour Mills of America Inc.	5	6 3/4 6 1/2	150	4 1/2 Apr 6 1/2 Jun	St Regis Paper Co.	5	34 3/4 35 1/2 800	27 3/4 Jan 35 1/2 July	
Ford Motor Co.	5	40 1/4 40 1/4	900	37 1/2 Jan 42 3/4 July	Sangamo Electric Co.	10	25 1/2 25 1/2 200	25 1/2 Jan 28 1/4 Jan	
Foremost Dairies Inc.	2	18 18 18 3/4	1,100	15 Jan 19 1/2 Jun	Schenley Industries (Un)	1.40	23 1/2 23 1/2 200	18 1/2 Jan 24 1/2 Jun	
Four-Wheel Drive Auto	10	10 3/4 10 3/4	100	8 3/4 Mar 12 Jan	Schering Corp	1	38 39 1/2 500	3 1/2 Jan 43 1/2 Mar	
Fruehauf Trailer	1	11 1/2 11 1/2	1,200	9 1/4 Jan 13 1/2 Feb	Schwitzer Corp	1	19 19 100	17 1/4 Mar 19 1/2 Feb	
General Box Corp	1	2 3/4 2 3/4	1,700	1 5/8 Jan 3 Apr	Sears Roebuck & Co	3	29 1/2 30 4,900	25 1/2 Jan 30 1/2 July	
General Dynamics (Un)	1	59 1/4 56 1/4 59 1/4	1,400	55 1/4 Apr 65 1/2 Jan	Shaeffer (W A) Pen Co class A	1	8 1/2 8 1/2 1,000	8 Jan 9 1/2 Jan	
General Electric Co.	5	60 58 3/4 60 1/4	2,200	57 Apr 64 1/4 Jan	Class B	1	8 3/4 8 3/4 1,300	8 Mar 9 1/2 Jan	
General Motors Corp.	1.66 2/3	40 41 3/4 40 1/2	11,500	33 3/4 Jan 41 3/4 July	Signode Steel Strapping Co.	1	28 1/2 28 1/2 28 1/2	100	22 3/4 Apr 28 1/2 July
General Telephone Corp.	10	50 3/4 50 3/4 51 3/4	2,200	40 3/8 Jan 51 3/4 July	Sinclair Oil Corp.	5	61 1/4 58 3/4 61 1/4	1,700	46 3/4 Feb 61 1/4 July
General Tire & Rubber	83 1/2 c	25 23 3/4 25	700	22 3/4 Apr 30 Jan	Socony Mobil Oil (Un)	15	47 3/4 47 1/2 50	4,400	43 Feb 52 1/2 Apr
Gerber Products Co.	10	55 55	100	44 1/2 Jan 55 July	South Bend Lathe Works	5	19 3/4 20 550	19 3/4 Jan 26 Feb	
Gillette (The) Co.	1	39 3/4 40 1/4	600	33 3/8 Apr 40 1/4 July	Southern Co (Un)	5	32 1/2 32 1/2 32 1/2	600	24 1/4 Jan 33 1/4 Jun
Glidden Co (Un)	10	32 1/2 33 1/4	1,200	28 3/4 Apr 34 3/4 Mar	Southern Pacific Co (Un)	5	49 47 1/4 49 1/2	700	35 1/4 Apr 49 1/2 July
Goodyear Tire & Rubber Co.	5	87 3/4 87 3/4	400	70 Feb 87 3/4 July	Sperry Rand Corp (Un)	50c	18 1/2 18 1/2 18 1/2	2,800	17 1/2 May 20 1/2 Jan
Gossard (W H) Co.	5	17 1/2 17 1/2	900	14 1/4 Jan 17 1/2 July	Spiegel Inc common	3	16 1/2 16 1/2 17 1/4	600	9 3/4 Jan 17 1/4 July
Granite City Steel Co.	12.50	40 40 42 1/2	600	28 3/8 Jan 42 1/2 July	Standard Brands Inc (Un)	5	52 1/2 52 1/2 100	42 1/2 Jan 55 1/4 Jun	
Gray Drug Stores	1	33 32 1/2 33	300	26 Jan 36 Jun	Standard Dredging Corp.	1	11 1/4 11 1/4 800	7 1/2 Jan 12 1/2 July	
Great Lakes Dredge & Dock	5	46 1/2 45 46 1/2	1,900	33 Jan 46 1/2 Jun	Standard Oil of California	6.25	49 3/4 49 3/4 52 1/2	2,200	43 1/2 Feb 53 1/2 July
Great Lakes Oil & Chemical	1	1 1/4 1 1/4	1,300	1 1/4 Mar 1 1/4 Jun	Standard Oil of Indiana	25	49 1/4 46 1/4 49 1/2	3,400	35 Feb 49 1/2 July
Greyhound Corp (Un)	3	15 1/2 15 1/2	1,000	14 1/4 Jan 16 1/4 Apr	Standard Oil N J (Un)	7	53 1/2 51 1/2 53 1/2	8,900	47 1/2 Feb 55 1/2 May
Griesedieck Co	1	10 3/4 10 3/4	45	8 3/4 Jan 10 3/4 July	Standard Oil Co (Ohio)	10	52 1/2 51 1/2 52 1/2	1,200	42 1/2 Feb 52 1/2 July
Gulf Oil Corp	25	110 109 1/2 114 3/4	1,800	101 1/8 Feb 118 July	Standard Railway Equipment	1	13 1/2 13 1/2 700	12 1/2 Jan 13 1/2 Jun	
Hammond Organ	1	31 1/2 31 1/2	100	27 Jan 32 July	Stewart-Warner Corp	5	35 1/2 35 1/2 2,500	29 1/2 Mar 36 1/2 July	
Heilmann (G) Brewing Co.	1	12 3/4 13	800	11 3/4 Jan 15 Jan	Studebaker-Packard Corp (Un)	10	5 1/2 5 1/2 5 1/2	2,500	2 1/2 Jan 6 1/2 May
Hein Werner Corp.	2	17 3/4 17 1/2	300	11 1/2 Jan 18 July	Sunbeam Corp	1	49 1/2 51 600	39 1/2 Feb 51 July	
Hertz Corp	1	37 39	400	36 3/4 Apr 44 1/2 Feb	Sundstrand Machine Tool	5	19 1/2 21 1,900	15 1/2 Jan 21 1/2 Apr	
Houdaille Industries Inc	3	17 1/4 17 1/2	1,600	16 Feb 18 1/2 Mar	Sunray Mid-Continent Oil Co.	1	27 26 27 3,500	20 3/4 Jan 27 July	
Howard Industries Inc.	1	3 3 3 1/4	4,900	2 1/4 Jan 3 3/4 Jun	Swift & Company	25	33 3/4 33 3/4 34 1/4	700	29 1/4 Jan 35 1/4 Apr
Hupp Corporation	1	4 3/4 4 3/4	300	2 1/2 Jan 4 3/4 July	Sylvania Electric Products (Un)	7.50	36 3/4 37	500	32 3/4 Jan 37 3/4 Feb
Huttig Sash & Door	10	25 25	50	20 Jan 25 July	Tennessee Gas Transmission Co.	5	29 28 1/2 29	3,600	25 1/4 Mar 29 1/2 July
Illinois Brick Co.	10	19 19 20 3/4	650	17 1/2 Feb 20 1/2 Jun	Texas Co (The)	25	68 3/4 66 70 1/4	1,600	55 1/2 Feb 72 1/4 July
Illinois Central RR	5	38 3/4 38	1,000	28 1/2 Jan 38 July	Texas Gulf Producing	3.33 1/2	33 31 3/4 33	200	23 3/4 Jan 33 July
Indiana Steel Products Co.	1	19 1/2 19 1/2	700	17 1/4 May 19 1/2 Feb	Textron Inc	50c	11 11 11 1/2	600	10 Apr 13 1/4 Mar
Inland Steel Co.	5	91 3/4 91 3/4	1,000	74 Jan 95 July	Rights	1/64	1/64 9/64 3,200	1/64 July 9/64 July	
Interlake Steamship Co.	5	33 1/4 33 1/4	1,050	30 May 35 1/2 July	Thompson Products Inc	5	53 1/2 51 3/4 53 1/2	700	42 3/4 Apr 53 1/2 July
International Harvester	5	36 1/4 35 3/4 36 1/4	2,300	27 Jan 36 1/4 July	Thor Power Tool Co.	5	22 1/4 23 700	19 1/4 Mar 23 1/2 July	
International Mineral & Chemical	5	26 3/4 27	400	26 1/2 July 29 1/2 Feb	Toledo Edison Co.	5	14 1/2 15	200	12 1/2 Jan 15 July
International Nickel Co (Un)	5	79 1/4 79 1/4	100	71 Jan 81 3/4 Jun	Transamerica Corp (Un)	2	24 24 25	900	22 3/4 May 25 1/2 July
International Shoe Co.	5	32 3/4 32 3/4	200	32 1/4 Jan 40 May	Ex-distribution	1	34 34 34 3/4	300	27 1/4 Jan 36 1/2 Jun
International Tel & Tel (Un)	1	36 3/4 36 3/4	2,700	29 3/					

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 18

Pacific Coast Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Abbott Laboratories	5	57 1/2	57 1/2	143	44 1/2 Jan	57 1/2 July
Admiral Corp	1	10	10 1/2	200	7 1/2 Jan	10 1/2 May
Aeco Corp	100	85c	85c	10,100	76c Jan	120 Jan
Air Reduction Co (Un)	1	58 1/2	58 1/2	156	42 1/2 Apr	60 Jun
Alaska Juneau Gold Min Co	2	3 3/4	3 3/4	930	2 1/4 Jan	5 July
Allegheny Corp common (Un)	1	4 1/2	4 1/2	310	4 1/4 Jan	6 1/2 Jun
Allied Artists Pictures Corp	1	4 1/2	4 1/2	260	3 Apr	4 1/2 Jun
Allied Chemical Corp (Un)	18	78 1/2	78 1/2	225	73 1/4 Apr	79 1/2 Feb
Allis-Chalmers Mfg Co (Un)	10	28 1/4	28 1/4	1,743	22 1/2 May	26 1/4 Jan
Aluminum Ltd	1	26 1/2	26 1/2	3,390	26 1/2 Apr	32 1/2 Mar
Amerasia Petroleum (Un)	1	109 1/4	109 1/4	170	87 1/4 Apr	109 1/4 July
American Airlines Inc com (Un)	1	19 1/2	19 1/2	1,666	14 1/4 Jan	20 3/4 July
American Bosch Arms Corp (Un)	2	24	24 1/2	390	19 1/2 Feb	26 1/2 Jun
American Broadcast-Para Theatres (Un)	1	18 1/4	18 1/4	542	13 1/4 Jan	19 1/4 July
American Can Co (Un)	12.50	49 1/4	49 1/4	785	42 1/2 Feb	49 1/4 July
American Cement preferred	25	24 1/4	24 1/4	445	22 1/2 Feb	25 1/4 July
American Cyanamid Co (Un)	10	45 1/4	45 1/4	823	39 1/2 Jan	47 1/2 May
American Electronics Inc	5	10	10 1/2	2,778	10 Jun	15 Jan
American Motors Corp (Un)	5	12 1/4	12 1/4	2,710	8 1/4 Mar	14 1/2 May
American Potash & Chemical Corp	1	42 1/2	42 1/2	345	34 1/4 Apr	42 1/2 May
American Radiator & S S (Un)	5	12 1/2	12 1/2	1,547	11 1/4 May	14 1/2 Mar
American Smelting & Refining (Un)	100	47	47	475	36 Jan	47 1/2 Mar
American Tel & Tel Co (Un)	25	87 1/2	87 1/2	2,136	167 1/2 Jan	179 1/2 Jun
American Tobacco Co (Un)	25	87 1/2	87 1/2	758	76 Feb	89 Jun
American Viscose Corp (Un)	25	27 1/2	27 1/2	815	25 1/4 July	30 1/4 Apr
Anaconda (The) Co (Un)	50	47 1/4	45 1/4	2,549	40 1/4 Feb	49 1/4 Jun
Anderson-Prichard Oil Corp (Un)	10	30 1/4	30 1/4	1,130	22 1/2 Feb	30 1/4 July
Archer-Daniels-Midland Co	1	33 1/2	33 1/2	165	31 1/4 Jan	32 1/4 Jan
Arkansas Louisiana Gas (Un)	5	51 1/4	51 1/4	1,463	39 1/4 Jan	51 1/4 July
Armco Steel Corp (Un)	10	54 1/4	54 1/4	1,463	39 1/4 Jan	54 1/4 July
Armour & Co (Un)	5	17 1/2	17 1/2	345	12 1/2 Feb	18 1/2 July
Ashland Oil & Refining (Un)	1	18 1/2	18 1/2	1,866	15 Feb	18 1/2 July
Atch Top & Santa Fe (Un)	10	23 1/2	23 1/2	3,222	17 1/4 Jan	23 1/2 July
Atlantic Refining Co (Un)	10	40 1/2	40 1/2	2,397	34 1/2 Mar	40 1/2 July
Atlas Corp (Un)	1	7 1/2	7 1/2	1,260	7 Jan	8 1/2 Feb
Warrants (Un)	3	7	7	1,206	5 1/4 Apr	7 1/2 Jun
Avco Mfg Corp (Un)	1	12 1/4	12 1/4	325	9 1/4 Jan	13 1/2 July
Baldwin-Lima-Hamilton Corp (Un)	13	100	100	350	24 1/4 Feb	33 1/4 July
Baltimore & Ohio RR (Un)	1	5 1/4	5 1/4	5,225	2 1/4 Mar	6.00 Jun
Bankline Oil Co	1	65c	50c	8,500	21c Jan	70c Jun
Barnhart-Morrow Consolidated	1	20	19 1/4	1,046	18 1/2 May	25 1/4 Jan
Beckman Instrument Inc	1	17 1/4	18	300	16 1/2 Mar	18 1/2 Jun
Bell Aircraft Corp (Un)	1	55 1/2	55 1/2	473	45 1/4 Apr	58 1/4 July
Bell Aviation Corp (Un)	1	43 1/2	43 1/2	5,222	36 1/2 Jan	56 1/2 July
Bestwall Gypsum Co (Un)	1	12 1/2	12 1/2	646	10 1/2 Jan	13 1/4 Mar
Bethlehem Steel Corp (Un)	5	14	13 3/4	2,146	13 Mar	15 May
Bishop Oil Co	1	45 1/2	44 1/2	2,609	34 1/4 Feb	46 1/4 July
Black Mammoth Cons Min	50c	29 1/4	25 1/4	13,593	25 1/4 July	31 1/4 July
Blue Diamond Corp	2	8 1/2	8 1/2	21,861	6 1/4 Jan	13 1/2 Apr
Boeing Aircraft Co (Un)	5	31 1/2	30 3/4	18,588	61 1/4 Jan	68 1/2 July
Boji-Chica Oil Corp	1	24 1/4	24 1/4	1,397	25 1/4 Apr	31 1/2 July
Borden Co (Un)	15	14 1/2	14 1/2	1,410	19 1/4 Apr	25 1/4 Jan
Borg-Warner Corp (Un)	10	24 1/4	24 1/4	562	13 1/4 Apr	16 Jan
Broadway-Hale Stores Inc	5	9 1/4	9 1/4	379	8 1/4 Jan	7 1/2 July
Budd Company	1	10 1/2	10 1/2	113	7 1/4 Jan	9 1/4 Jun
Budget Finance Plan common	50c	10 1/4	10 1/4	100	8 1/4 Jan	11 Jun
6c conv pfd	10	32	32	200	9 1/4 Jan	11 Feb
Bunker Hill Co (Un)	2.50	32	32	1,464	27 1/4 Apr	36 1/2 Jun
Burroughs Corp	1	32	32	1,447	27 1/4 Apr	36 1/2 Jun
Calaveras Cement Co	5	29	29 1/2	331	23 Jan	31 Mar
California Ind Co	5.50	48 1/2	48 1/2	565	19 July	21 1/2 Feb
California Packing Corp	1	18 1/2	18 1/2	932	39 1/2 Feb	49 1/2 July
Canada Dry Corp (Un)	12 1/2	6 1/2	6 1/2	570	14 1/4 Jan	18 1/2 July
Canadian Atlantic Oil Co	25	27 1/2	27 1/2	310	3 1/4 Apr	6 1/2 July
Canadian Pacific Railway (Un)	25	41 1/4	41 1/4	1,505	32 1/2 Feb	28 1/4 Jun
Carrier Corp (Un)	10	19 1/2	19 1/2	1,803	14 1/4 Jan	42 1/2 July
Case (J I) Co (Un)	12.50	68 1/4	68 1/4	985	55 1/4 Apr	20 1/2 July
Caterpillar Tractor Co common	10	16	15 1/2	220	13 1/2 Feb	68 1/2 July
Celanese Corp of America	1	40	40	450	8 1/4 Jan	17 1/2 Jun
Certain-teed Products Corp	1	40	40	215	30 1/4 Mar	40 1/2 July
Cessna Aircraft Co	1	46 1/2	44 1/2	180	18 Jan	23 1/2 Jun
Champion Oil & Refining (Un)	1	56 1/2	56 1/2	879	48 1/2 Apr	46 1/2 Jun
Chance Vought Aircraft (Un)	25	16	16	150	12 1/2 Feb	16 1/2 Jun
Chesapeake & Ohio Ry (Un)	1	25 1/2	25 1/2	325	19 1/2 Mar	26 1/4 Jun
Chicago Mill & St Paul RR com (Un)	1	25 1/2	25 1/2	1,005	44 Apr	57 Jan
Chicago Rock Island & Pac (Un)	25	59	55 1/4	210	45 Feb	59 July
Chrysler Corp	10	20 1/4	18 1/4	100	3 1/4 Jan	4 1/4 Jan
Cities Service Co (Un)	1	20 1/4	20 1/4	1,750	18 Jun	22 1/2 Feb
Clary Corp	1	29 1/2	28 1/2	133	24 1/2 Mar	31 1/2 May
Colorado Fuel & Iron	1	19 1/2	19 1/2	374	25 Feb	31 1/2 May
Columbia Broadcast Syst. class A	2.50	11	11	6,309	16 1/4 Jan	20 July
Columbia Gas System (Un)	10	50 1/2	50 1/2	280	10 1/4 Feb	12 1/4 Feb
Commercial Solvents (Un)	1	55 1/2	55 1/2	402	42 Jan	51 1/4 July
Commonwealth Edison common	25	30	30	980	24 1/4 Jan	55 1/2 July
Consolidated Edison Co of N Y (Un)	1	150	148 1/2	150	48 1/2 Feb	34 1/2 Mar
Consolidated Electrodynamics Corp	50c	157	14 1/4	14 1/4 Jan	19 1/2 Jan	19 1/2 Jan
Continental Copper & Steel Ind com	2	52 1/2	52 1/2	337	48 1/4 Jan	53 1/4 Jun
Continental Motors (Un)	1	10 1/2	10 1/2	127	8 1/4 Apr	11 1/2 May
Continental Oil Co (Un)	5	52 1/2	54 1/4	395	40 Feb	54 1/4 July
Corn Products Refining (Un)	10	43 1/2	44 1/4	1,015	33 1/4 Jan	44 1/4 July
Crane Company (Un)	25	29 1/4	30 1/4	350	25 1/2 Jan	30 1/4 July
Crestmont Oil Co	1	5 1/4	5 1/4	271	4 1/4 Jan	5 1/4 Feb
Crown Zellerbach Corp common	5	48 1/2	47 1/2	2,771	44 1/4 Jan	53 1/4 Jan
Crucible Steel Co of America (Un)	12 1/2	24 1/2	20 1/4	5,149	15 1/2 Feb	24 1/2 Jun
Cuban American Oil Co	50c	21 1/2	21 1/2	700	21 1/2 July	31 1/2 Jan
Curtis Publishing Co (Un)	1	28 1/2	26	135	8 1/2 Apr	10 1/2 Jan
Curtis-Wright Corp com (Un)	1	14 1/2	14 1/2	1,758	21 1/2 Mar	29 July
Decca Records Inc	50c	14 1/2	14 1/2	115	14 Jan	16 Mar
Denver & Rio Grande RR (Un)	1	19 1/2	19 1/2	752	16 1/2 Jan	19 1/2 July
Di Giorgio Fruit Corp class B	5	25	25	2,504	14 Jan	27 1/2 July
Disney (Walt) Productions	2.50	34	34	52	34 July	34 July
Dorr-Oliver Inc preferred	32.50	60 1/2	56 1/2	1,283	54 1/4 Apr	74 1/4 Jan
Douglas Aircraft Co	1	41 1/2	41 1/2	1,025	38 Jan	4 1/4 Mar
Douglas Oil Co of Calif	1	58 1/2	56 1/2	2,083	52 1/2 May	59 Feb
Dow Chemical Co	5	40 1/2	39 1/4	1,201	33 1/2 Apr	40 1/4 Jan
Dresser Industries	50c	188 1/2	184 1/4	296	173 Apr	188 1/4 Jun
duPont de Nemours & Co (Un)	1	34 1/4	37 1/4	174	31 1/4 May	37 1/4 Feb
Eastern Air Lines (Un)	1	112	112	310	97 1/4 Jan	112 July
Eastman Kodak Co (Un)	10	30 1/2	30 1/2	3,364	27 Jan	34 1/2 Jun
El Paso Natural Gas Co com	3	31 1/2	30 1/2	140	26 1/2 Mar	31 1/2 July
Electric Auto-Lite Co (Un)	1	16 1/4	16 1/4	1,100	14 1/4 Feb	16 1/4 July
Electrical Products Corp	1	7	7	142	5 Jan	7 Jan
Emerson Radio & Phone (Un)	5	38 1/2	38 1/2	962	32 Apr	42 Jun
Emporium Capwell Co	20	8 1/2	8 1/2	720	6 1/4 Jan	8 1/4 Jun
Erie Railroad Co (Un)	1	85c	85c	4,300	85c Jun	1.10 Jan
Eureka Corp Ltd	1.25	1	1	100	1.10 Jan	1.10 Jan
Exeter Oil Co Ltd class A	1	1	1	100	1.10 Jan	1.10 Jan

For footnotes see page 44.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 18

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Pacific Industries Inc.	2	3 3/4	3 3/4	3 3/4	1,720	3 3/4 Jan	5 1/4 Jan
Pacific Lighting Corp common	47 1/4	47 1/4	47 1/4	47 1/4	5,638	40 1/8 Jan	48 7/8 July
\$4.75 conv pfd.	122	122	122	122	190	107 1/2 Feb	123 Jun
\$4.36 preferred			93 1/4	93 1/4	15	87 Jan	95 Jun
Pacific Oil & Gas Development	33 1/2		70c	70c	1,000	65c Feb	77c May
Pacific Petroleum Ltd.	1	20	18 1/4	20 1/4	4,600	16 1/4 Apr	20 7/8 Jan
Pacific Tel & Tel common	100	132 1/4	132 1/4	133 1/4	667	118 1/2 Jan	135 Jun
Pan American World Airways (Un)	1		16 1/2	16 1/2	246	13 1/8 Jan	17 Jun
Paramount Pictures Corp (Un)	1		40 1/2	41 1/4	589	31 1/4 Apr	42 3/8 July
Parke, Davis & Co (Un)	1		79 3/4	79 3/4	228	54 1/2 Jan	82 July
Penney (J C) Co (Un)	1	93 3/4	92 3/4	93 3/4	262	82 3/4 Jan	94 1/4 May
Pennsylvania RR Co (Un)	50		12 3/8	13 1/4	612	11 1/2 Apr	13 1/2 Jan
Pepsi-Cola (Un)	33 1/2	23 1/8	23 1/8	23 1/8	818	19 7/8 Jan	25 1/2 May
Pepsi-Cola United Bottlers	1	4	3 7/8	4 1/8	7,865	2.00 Jan	4 1/8 July
Pfizer (Chas) & Co Inc (Un)	1	69 7/8	68 3/4	70 1/4	240	51 3/4 Jan	70 3/4 July
Phelps Dodge Corp (Un)	12.50	a51 1/4	a48 3/4	a51 1/4	769	37 Jan	50 1/2 Jun
Philco Corp (Un)	3	16 1/2	16 1/2	16 1/2	969	12 3/8 Jan	17 1/8 July
Philip Morris & Co (Un)	5	51 1/8	51 1/8	52 3/8	135	45 1/2 Jan	55 1/2 Jun
Phillips Petroleum Co.	5	47	44 1/8	47	1,435	36 3/8 Feb	47 July
Procter & Gamble Co.	2		65	65	168	55 3/8 Feb	65 July
Puget Sound Pulp & Timber com.	3		16 1/4	16 1/4	140	14 1/2 Feb	16 1/4 July
Pullman Inc (Un)	1	a54	a51 1/2	a54	128	45 1/4 Jan	52 3/4 Jun
Pure Oil Co (Un)	5	39 1/4	38 1/4	39 1/4	577	29 1/2 Feb	39 1/4 July
Radio Corp of America (Un)	1		34 3/4	35	1,697	30 7/8 Apr	36 1/4 Jun
Railway Equip & Realty Co.	1		6 1/4	6 1/4	598	5 1/4 Jan	7 1/4 Mar
Rayonier Incorporated	1		16 1/2	16 1/2	645	14 1/4 Jan	18 3/8 Jun
Raytheon Mfg Co (Un)	5	32 3/8	30 3/4	32 1/2	1,623	21 7/8 Feb	35 1/8 Jun
Reiter-Foster Oil Corp.	50c		3	3	19,000	1 1/2 Jun	1 1/2 Jun
Republic Steel Corp (Un)	10	51	47 1/8	51	2,763	38 1/4 Apr	51 July
Reserve Oil & Gas Co.	1	28 1/2	28	29 3/4	14,873	13 1/2 Feb	29 3/4 July
Revlon Inc.	1	32 1/4	32 1/4	32 1/4	155	26 3/4 Jan	33 7/8 Jun
Rexall Drug Inc Co.	2.50	15 1/2	15 1/2	15 1/2	1,070	8 1/2 Jan	16 1/4 Jun
Reynolds Metals Co (Un)	1	44 1/4	43 3/4	44 1/4	159	32 1/4 Jan	44 1/4 Mar
Reynolds Tobacco class B (Un)	10		73 1/4	74 1/4	210	64 Jan	75 3/4 May
Rheem Manufacturing Co.	1		12 3/4	12 3/4	335	11 1/8 May	14 1/4 Jun
Rice Ranch Oil Co.	1		91c	91c	100	80c Jan	94c Jun
Richfield Oil Corp.	1	94	93	96 3/4	2,360	56 Apr	96 3/4 July
Rockwell Standard Corp.	5	26 1/2	26 1/2	26 1/2	572	25 Apr	27 1/4 Jun
Rohr Aircraft Corp.	1	29 1/2	28 7/8	29 1/2	294	23 3/8 Jan	29 1/2 Jun
Royal Dutch Petroleum Co (Un)	20g	42	41 1/2	44	7,446	37 1/2 Jan	46 3/4 Jun
Ryan Aeronaut Corp.	1		29 3/4	29 3/4	257	24 Jan	31 1/4 Jun
S and W Fine Foods Inc.	10		13 1/4	13 1/4	105	11 1/8 Jan	13 1/4 July
Safeway Stores Inc.	1.66 2/3	29 1/8	28 3/4	29 3/8	3,400	24 1/2 Jan	31 1/2 Apr
St Louis-San Francisco Ry (Un)	1		14 3/8	15 1/4	171	10 3/4 Feb	15 1/2 Jun
St Regis Paper Co (Un)	5	35 7/8	34 1/4	35 7/8	438	27 Jan	35 7/8 July
San Diego Gas & Elec com.	10		22 1/2	23 1/4	1,448	20 1/2 Jan	24 Jun
5.60% preferred	20		22 1/2	22 1/2	590	20 1/4 Jan	22 3/4 July
5.60% preferred	20	22 3/8	22 3/8	22 3/8	200	22 Feb	23 1/4 Apr
Schenley Industries (Un)	1.40		23	23 1/2	115	18 1/4 Jan	24 1/4 Jun
Scott Paper Co.	1		64 1/2	65 1/2	369	55 1/4 Feb	67 3/4 Jan
Seaboard Finance Co.	1		20 1/8	20 1/8	592	17 1/4 Jan	20 3/4 July
Sears Roebuck & Co.	3		29 1/2	29 3/4	1,632	25 1/4 Jan	30 1/4 July
Servel Incorporated (Un)	1	7 1/8	7 1/8	8 1/8	2,779	4 3/4 Apr	10 1/8 July
Shasta Water Co (Un)	2.50		5	5 1/4	200	4 1/8 Mar	5 1/2 July
Shell Oil Co.	7.50	80	78 3/4	80	381	59 3/8 Jan	80 July
Siegler Corp.	1		12 1/4	13 1/4	1,043	12 1/4 Jun	16 Jan
Signal Oil & Gas Co class A	2	47 3/4	43 1/4	47 3/4	5,588	32 Feb	48 3/4 Jun
Sinclair Oil Corp (Un)	18	61 1/4	58 1/2	61 1/4	1,640	46 3/8 Feb	61 1/4 July
Smith-Corona Marchant	5		17 1/8	17 3/8	659	17 1/8 July	18 July
Socony Mobil Oil Co (Un)	15	47 3/4	46 3/8	50	4,096	45 Jan	52 1/2 Apr
Southern Calif Edison Co common	25	55 1/2	54 3/8	55 1/2	4,766	49 7/8 Jan	57 Jun
4.78% preferred	25	24 3/8	24 3/8	25 3/8	702	25 3/8 May	25 3/8 Jun
4.32% preferred	25		23 1/2	23 1/2	285	22 Mar	24 1/4 Jan
4.24% preferred	25		23	23	100	22 Mar	24 1/4 Jan
Southern Calif Gas Co pfd series A	25	29 1/2	29 1/2	30 3/8	1,142	29 Apr	34 1/2 Feb
Southern Calif Petroleum	2	3 3/8	3 3/8	3 3/4	1,360	2 3/4 Feb	3 1/4 July
Southern Co (Un)	3	32 1/2	32 1/2	32 3/4	875	25 Jan	32 3/4 July
Southern Pacific Co.	5	48 1/2	46 3/4	49 1/2	4,355	35 3/8 Jan	49 1/2 July
Southern Railway Co (Un)	1		43 1/4	44 1/2	1,570	30 1/2 Jan	44 1/2 July
Southwestern Public Service	1		36 1/4	36 1/4	155	33 1/2 Apr	36 1/4 July
Sperry-Rand Corp.	500	18 3/4	18 3/4	18 3/4	2,543	17 1/4 May	21 Jan
Warrants		5 7/8	5 7/8	5 7/8	365	4 3/4 May	6 Jun
Spiegel Inc common	2		17 3/8	17 3/8	211	10 Jan	17 3/4 July
Standard Brands Inc (Un)	1	52 1/2	52	53 3/4	238	42 3/4 Jan	53 3/4 May
Standard Oil Co of California	6 1/4	49 1/4	49 1/4	49 1/2	15,313	43 3/8 Feb	53 3/8 July
Standard Oil Co (Ind)	25		46 3/8	47 1/2	934	35 3/8 Feb	47 1/2 July
Standard Oil Co of N J (Un)	7	53 1/2	51 3/8	53 1/2	11,245	47 1/2 Feb	55 3/8 May
Standard Oil (Ohio) com (Un)	10	52 1/8	51 1/4	52 1/8	278	43 1/2 Mar	52 1/2 July
Stanley Warner Corp (Un)	5		17 1/8	17 1/8	146	15 1/8 Feb	17 3/4 Apr
Statham Instruments	1	15 3/8	14 3/8	15 3/8	785	13 3/8 May	16 3/8 July
Stauffer Chemical Co.	10	67 3/8	65 1/4	67 3/8	146	61 Feb	67 1/2 July
Stone & Webster Inc (Un)	1	45 1/8	44	45 1/8	146	42 1/2 Mar	45 1/4 Jun
Studebaker Packard	1		5 1/8	5 1/8	3,041	3 Feb	6 3/4 May
Superior Oil Co (Calif)	1	27	25 3/4	27	2,050	20 1/2 Jan	27 July
Sunray Mid-Continent Oil (Un)	1		16 89 1/4	a1709 1/4	12	154 1/2 Jun	154 1/2 Jun
Superior Oil Co (Calif)	25		34	34	213	30 1/2 Jan	35 1/2 Jun
Swift & Co (Un)	25		37	37	690	33 1/2 Jan	37 1/2 Feb
Sylvania Electric Products	7.50						
TXL Oil Corp (The) (Un)	1		19 3/8	19 3/8	140	14 1/4 Jan	21 1/2 Jun
Tennessee Gas Transmission	5	29	28 3/8	29	5,007	25 1/4 Mar	29 1/4 May
Texas Co (Un)	25	68	66	70 3/4	1,266	56 Feb	72 1/4 July
Texas Gulf Sulphur Co (Un)	1	20 1/2	19 3/4	20 1/2	3,885	15 1/2 Mar	21 1/4 Jun
Textron Inc common	50c	11	11	11	492	10 Apr	13 1/4 Mar
Thriftmart Inc	1	24 1/8	24 1/8	25 1/8	3,840	1 1/2 July	1 1/2 July
Tidewater Oil common	10	25	23 1/4	25	456	19 3/8 Jan	25 1/4 Jun
Tidewater Oil Preferred	25		23 1/4	23 1/4	1,810	20 Jan	25 July
Transamerica Corp "Ex dist"	2	24 1/4	24 1/4	25	100	23 1/4 Jan	25 1/4 Apr
Trans World Airlines Inc.	5		12	12 1/2	3,338	22 May	25 7/8 July
Tri-Continental Corp (Un)	1		33 1/2	34 1/4	382	11 1/8 Jan	13 1/2 Jan
Warrants (Un)	1		20 1/4	21	607	18 1/4 Jan	23 1/2 Jun
Twentieth Century-Fox Film (Un)	1	29 1/2	29 1/4	30 3/8	890	13 1/2 Jan	23 1/2 Jun
Union Carbide Corp.	1		29 1/2	29 1/2	1,945	22 3/8 Jan	31 3/8 Jun
Union Electric Co com (Un)	10	95 3/4	93 3/8	95 3/8	1,271	84 1/4 Apr	97 1/4 Jan
Union Oil Co of Calif.	25	32 1/4	31 1/2	32 1/4	647	27 3/8 Jan	32 1/4 July
Union Pacific Ry Co (Un)	10	47 3/8	46 3/8	48	8,114	41 Jan	54 3/8 Jun
United Air Lines Inc.	12.50	26 1/4	26	27 1/4	3,007	24 3/4 Jan	30 3/4 Jun
United Aircraft Corp (Un)	5	28 1/4	27 3/8	28 1/4	4,400	15 1/4 Jan	27 1/2 July
United Fruit Co.	10c		63 3/8	68 3/8	677	22 3/8 Jan	28 3/4 July
United Cuban Oil Inc.	1		1	1	547	1 1/2 Jan	1 Jan
United Fruit Co.	1	46 1/8	46 7/8	48	9,700	38 Jan	49 1/8 Jun
U S Industries Inc common	1	8 7/8	8 7/8	8 7/8	385	8 1/2 Jan	10 1/4 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
U S Plywood Corp.	1	33 1/8	33 1/8	34 1/8	480	26 3/8 Apr	34 1/2 July
U S Rubber (Un)	5		32 1/2	33 1/2	790	31 1/2 Apr	35 Jan
U S Smelt, Refin & Mng (Un)	50		34 1/8	34 3/8	100	27 1/4 Jan	33 1/4 Apr
U S Steel Corp common	16 1/2	68 3/8	65 7/8	68 3/8	3,082	51 1/2 Jan	68 3/8 July
Universal Consol Oil	10	42 1/4	40 1/8	42 1/4	1,416	39 1/2 Feb	44 Mar
Utah-Idaho Sugar Co (Un)	5	5 7/8	5 7/8	5 7/8	189	5 1/4 Jan	6 1/8 Mar
Vanadium Corp of America (Un)	1	31 1/8	31 1/8	31 1/8	344	28 Apr	31 1/8 July
Victor Equipment Co.	1		24 3/8	24 3/8	405	22 1/2 May	27 1/2 Jun
Washington Water Power	100	40 1/2	40 1/2	40 7/8	360	36 1/2 Jan	41 1/2 May
Well & Co (Raphael)	1		22	22	330	12 Jan	22 July
Westates Petroleum com (Un)	1	83c	80c	88c	7,580	54c May	99c Jun
Preferred (Un)	1	11 1/2	11 1/2	11 1/2	2,653	8 1/8 Mar	11 1/2 July
West Coast Life Insurance (Un)	5	36 1/2	36 1/2	36 3/8	339	34 Apr	45 1/2 Feb
Western Dept Stores	25c	11 3/4	11 3/4	12 1/4	895	10 1/2 Jan	12 1/4 Jan
Western Union Telegraph (Un)	2.50		20	20	369	15 1/4 Jan	20 3/4 July
Westinghouse Air Brake (Un)	10	22 3/8	22 1/4	22 3/8	329	18 1/4 Jan	23 Jun
Westinghouse Elec Corp (Un)	12.50	57 1/4	57 1/4	57 1/2	916	55 3/8 Jun	65 1/2 Feb
Wheeling Steel Corp (Un)	10		39	39	214	34 7/8 Feb	39 1/4 Jan
Wilson & Co Inc (Un)	1	21 1/2	21 3/8	21 1/2	435	15 7/8 Jan	22 1/2 July
Woolworth (F W) (Un)	10		48 1/4	48 1/4	112	37 Jan	48 1/4 July
Yellow Cab Co common	1		6 1/4	6 1/4	600	5 Mar	6 1/2 Mar
Preferred	25		21	21	30	20 Apr	21 Jun
Youngstown Sheet & Tube (Un)	1		92	92	320	70 1/8 Jan	92 July
Zenith Radio Corp (Un)	1		84 3/8	85 1/4	165	72 1/4 Apr	80 Jun

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Alan Wood Steel common	10	17 7/8	17 7/8	17 7/8	59	16 1/2 May	18 1/2 Jan
American Stores Co.	1	75 1/4	75 1/4	76 3/4	357	65 1/2 Jan	77 1/2 July
American Tel & Tel.	100	179 1/8	177 3/8	179 1/2	4,423	167 3/8 Jan	179 1/2 July
Arundel Corporation	1	31 1/4	30 1/2	31 1/4	225	24 1/2 Jan	31 1/2 Apr
Atlantic City Electric Co.	6.50	37 1/4	36 3/8	37 1/4	844	29 3/8 Jan	37 1/4 July
Baltimore Transit Co common	1	7	6 3/4	7 1/2	5,867	5 1/4 Apr	7 1/2 July
Budd Company	5	14 3/8	14 3/8	15	421	13 3/8 Jan	16 Jan
Campbell Soup Co.	1.80		42 3/8	43 1/8	174	35 7/8 Jan	43 1/2 July
Chrysler Corp.	25	46 3/8	46 3/8	47 3/4	1,236	44 1/4 Apr	57

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 18

STOCKS							STOCKS										
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1			
Par	Low	High	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High		
Bathurst Power & Paper class A	•	38	38	258	35 1/2 Mar	41 1/2 Feb	35 1/2 Mar	41 1/2 Feb	Ogilvie Flour Mills common	•	32 1/2	32 1/2	80	26 Jan	23 Jun		
Class B	•	20 1/4	21	900	15 1/2 Apr	21 July	15 1/2 Apr	21 July	Ontario Steel Products common	•	21	21	21	50	19 Jan	21 Mar	
Bell Telephone	25	41 1/2	41 1/2	8,176	39 1/2 Jan	42 1/2 Feb	39 1/2 Jan	42 1/2 Feb	Pacific Petroleum	1	19	17 1/2	19 1/2	4,125	16 1/2 Apr	20 1/2 Jan	
Bowater Corp 5% preferred	•	45	45	112	41 Jan	49 Apr	41 Jan	49 Apr	Page-Hersey Tubes	•	29	28	29 1/2	1,305	26 1/2 May	23 May	
5 1/2% preferred	•	49	49	121	45 Jan	49 1/2 Mar	45 Jan	49 1/2 Mar	Penmans common	•	•	23 1/2	23 1/2	225	23 July	29 1/2 May	
Bowater Paper	•	4.50	4.65	200	3.50 Feb	4.80 Jun	3.50 Feb	4.80 Jun	6% preferred	•	100	106	106	10	102 Feb	108 Jun	
Bradford Traction Light & Power	•	6 1/2	6 1/2	9,662	5 1/2 Apr	6 1/2 May	5 1/2 Apr	6 1/2 May	Placer Development	1	•	10	10	200	8 Jan	10 1/2 Jan	
British American Bank Note Co.	•	38	38	125	27 1/2 Jan	39 1/2 Jun	27 1/2 Jan	39 1/2 Jun	Powell River Company	•	34 1/2	33 1/2	34 1/2	960	28 1/2 Apr	34 1/2 Mar	
British American Oil common	•	42 1/2	39 1/2	6,058	33 1/2 Jan	43 1/2 Jun	33 1/2 Jan	43 1/2 Jun	Power Corp of Canada	•	64 1/2	64	64 1/2	675	54 1/2 Feb	57 1/2 Jun	
British Col Elec 4% pfd	•	100	80 1/2	25	77 1/2 Jan	81 Jun	77 1/2 Jan	81 Jun	Price Bros & Co Ltd common	•	40 1/4	40	40 1/4	1,245	34 1/2 Jan	43 1/2 Mar	
4 1/2% cum fed pfd	•	100	95 1/4	30	89 1/2 Jan	97 May	89 1/2 Jan	97 May	Provincial Transport common	•	•	13	13	330	11 1/2 Feb	13 July	
4 1/2% preferred	•	50	46 1/2	95	42 Jan	47 May	42 Jan	47 May	Quebec Natural Gas	1	•	21 1/2	22	1,370	20 Jan	25 1/2 Feb	
5% preferred	•	50	49 1/2	185	47 Jan	50 1/2 July	47 Jan	50 1/2 July	Quebec Power	•	32	31 1/2	32	840	27 1/2 Jan	34 May	
4 1/2% preferred	•	50	a43 1/2	20	40 1/2 Jan	44 Mar	40 1/2 Jan	44 Mar	Roe (A V) (Canada) common	•	14 1/2	14 1/2	14 1/2	6,387	12 1/2 Jan	15 1/2 Jan	
5 1/2% preferred	•	50	52 1/2	260	48 1/2 Jan	53 July	48 1/2 Jan	53 July	5% preferred	•	100	103 1/2	103	290	98 Jan	105 Jun	
British Columbia Forest Products	•	•	10 1/2	875	8 1/2 Jan	12 Feb	8 1/2 Jan	12 Feb	Rolland Paper class A	•	•	21	21	155	14 Mar	21 July	
British Columbia Power	•	40 1/2	40	3,390	36 1/2 Apr	42 July	36 1/2 Apr	42 July	4 1/2% preferred	•	100	a82	a82	5	77 1/2 Jan	82 Jun	
British Columbia Telephone	•	28	41	325	39 1/2 Jan	44 1/2 Mar	39 1/2 Jan	44 1/2 Mar	Royal Bank of Canada	•	10	64 1/2	64 1/2	5,021	53 Mar	55 Jun	
Brown Company	•	10 1/4	10 1/4	5,900	9 1/2 Jan	12 1/2 Jun	9 1/2 Jan	12 1/2 Jun	Royalite Oil Co Ltd common	•	12 1/4	11 1/2	12 1/2	1,255	10 1/2 May	14 1/2 Feb	
Building Products	•	•	40 1/4	115	36 1/2 Jan	42 Mar	36 1/2 Jan	42 Mar	St Lawrence Cement class A	•	•	15 1/2	15 1/2	115	10 1/4 Mar	15 1/2 July	
Calgary Power common	•	70	69 1/2	795	62 Jan	72 1/2 Jun	62 Jan	72 1/2 Jun	St Lawrence Corp common	•	13	13	13 1/2	3,545	12 Apr	14 1/2 Jan	
Preferred	•	100	103	40	97 Jan	105 July	97 Jan	105 July	5% preferred	•	100	99	99	50	95 Jan	100 Mar	
Canada Cement common	•	33 1/2	33	3,235	24 1/2 Feb	34 July	24 1/2 Feb	34 July	Salada-Shirriff-Horsey common	•	•	20 1/2	21 1/2	1,325	14 Jan	21 1/2 Jan	
\$1.30 preferred	•	28 1/2	28 1/2	812	26 1/2 Jan	29 1/2 Jun	26 1/2 Jan	29 1/2 Jun	Class A 5 1/2% pfd	•	25	38	42	275	27 Jan	43 July	
Canada Iron Foundries common	•	10	28	310	25 Jan	30 1/2 Jun	25 Jan	30 1/2 Jun	Shawinigan Water & Power common	•	25 1/2	25 1/2	26 1/2	4,886	23 1/2 Jan	26 1/2 Apr	
Canadian Bank of Commerce	•	49 1/4	48 1/2	1,025	40 1/2 Jan	50 Jun	40 1/2 Jan	50 Jun	Class A	•	•	31 1/2	31 1/2	155	28 1/2 Feb	32 July	
Canadian Breweries common	•	32	31 1/2	3,410	25 Jan	32 1/2 Jun	25 Jan	32 1/2 Jun	Series A 4% preferred	•	50	45 1/2	46 1/2	101	43 Apr	48 1/2 Jun	
Preferred	•	31 1/2	31 1/2	1,275	25 Jan	32 Jun	25 Jan	32 Jun	Class B 4 1/2% pfd	•	50	51 1/2	51 1/2	75	49 Jan	51 1/2 May	
Canadian British Aluminum	•	8 1/2	8 1/2	350	8 1/2 Apr	10 1/2 Jun	8 1/2 Apr	10 1/2 Jun	Sherwin Williams of Canada com	•	36	36	36	50	33 Jan	36 May	
Canadian Bronze common	•	23 1/4	23 1/4	295	20 Apr	27 Feb	20 Apr	27 Feb	7% preferred	•	100	a125	a125	4	125 Jan	130 Mar	
Canadian Celanese common	•	•	13 1/2	343	13 Feb	16 1/2 Mar	13 Feb	16 1/2 Mar	Sicks' Breweries common	•	•	30 1/4	30 1/4	410	21 1/2 Jan	30 1/4 July	
\$1.75 series	•	25	30	350	28 1/2 Jan	31 May	28 1/2 Jan	31 May	Voting trust etc	•	23 1/2	23 1/2	23 1/2	1,535	16 1/2 Mar	24 July	
Canadian Chemical & Cellulose	•	5 1/4	5 1/4	1,325	4.80 Mar	6 1/2 May	4.80 Mar	6 1/2 May	Simpsons	•	•	45	45	125	38 Jan	45 July	
Canadian Cottons common	•	•	8	350	5 Mar	8 Jan	5 Mar	8 Jan	Southam Press Co	•	64	61	64	2,790	45 1/2 Jan	64 July	
Canadian Husky	•	1	13	600	9.70 Mar	14 1/2 May	9.70 Mar	14 1/2 May	Steel Co of Canada	•	100	a102	a101	a102	15	95 Jan	103 May
Canadian Hydrocarbons	•	•	8 1/4	113	6 1/2 Jan	8 1/2 Jun	6 1/2 Jan	8 1/2 Jun	Toronto-Dominion Bank	•	44 1/2	44 1/2	45	865	38 1/2 Mar	45 1/2 July	
Canadian Industries common	•	•	17	770	15 Feb	18 July	15 Feb	18 July	Trans Canada Pipeline	•	26 1/4	26 1/2	27 1/2	4,200	20 1/2 Jan	29 1/2 Feb	
Preferred	•	83	83	50	80 Jan	83 July	80 Jan	83 July	Triad Oils	•	•	4.40	4.75	600	4.25 Mar	5.00 Jan	
Canadian International Power	•	18 1/2	18 1/2	3,305	16 Jan	19 1/2 May	16 Jan	19 1/2 May	United Steel Corp	•	13 1/2	13 1/2	13 1/2	496	12 Mar	14 1/2 Jun	
Preferred	•	46 1/4	46 1/2	689	45 1/2 Jan	48 May	45 1/2 Jan	48 May	Walker Gooderham & Worts	•	28 1/2	27 1/2	28 1/2	3,795	25 1/2 Jan	28 1/2 Jun	
Canadian Locomotive	•	•	a10	50	10 July	15 Jan	10 July	15 Jan	Webb & Knapp (Canada) Ltd	•	1	3.50	3.55	5,150	2.15 Jan	4.20 May	
Canadian Oil Companies common	•	28 1/2	28 1/2	520	23 1/2 Apr	29 1/2 July	23 1/2 Apr	29 1/2 July	Weston (Geo) class A	•	•	29 1/2	30 1/4	635	22 Jan	27 Jul	
4% preferred	•	100	a80	15	80 July	10 1/2 July	80 July	10 1/2 July	4 1/2% preferred	•	100	a96	a96	25	94 Apr	107 Jun	
1953 warrants	•	•	10 1/2	100	6.50 Apr	10 1/2 July	6.50 Apr	10 1/2 July	Zellers Limited common	•	•	31 1/2	31 1/2	50	26 1/2 Jan	32 1/2 Jun	
1955 warrants	•	•	2.20	100	2.00 Jan	3.50 Jan	2.00 Jan	3.50 Jan									
Canadian Pacific Railway	•	25	26	4,062	21 1/2 Jan	28 Jun	21 1/2 Jan	28 Jun									
Canadian Petrofina Ltd preferred	•	10	14 1/2	526	13 Mar	16 Jan	13 Mar	16 Jan									
Canadian Vickers	•	27	27	110	21 1/2 Jan	30 May	21 1/2 Jan	30 May									
Celanese Corp of America common	•	13 1/2	13 1/2	25	13 1/2 Jan	13 1/2 July	13 1/2 Jan	13 1/2 July									
Cockshutt Farm Equipment	•	13	12 1/2	11,847	7 1/2 Feb	14 1/2 July	7 1/2 Feb	14 1/2 July									
Coghlin (B J)	•	a13 1/2	a13 1/2	113	13 Feb	14 1/2 Jan	13 Feb	14 1/2 Jan									
Combined Enterprises	•	12	12	250	10 Jan	13 July	10 Jan										

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 18

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Cable Mines & Oils Ltd.	1	34c	30c	34 1/2c	29,500	20c Feb	34 1/2c July
Calalta Petroleum Ltd.	25c		80c	80c	1,000	59c May	88c July
Calgary & Edmonton Corp Ltd.		a25	a24 1/2	a25	75	17 1/4 Feb	27 1/4 Jun
Calumet Uranium Mines Ltd.	1		5c	5c	9,500	4c Jan	9c Feb
Campbell Colibougamau Mines Ltd.	1	5.70	5.10	5.70	1,350	3.75 Feb	6.00 July
Canada Southern Petroleum Ltd.	1		3.80	3.80	600	3.80 July	3.80 July
Canadian Atlantic Oil Co Ltd.	2	6.05	5.85	6.25	3,500	3.75 Feb	6.25 July
Canadian Devonian Petrol Ltd.	1	6.00	5.90	6.15	2,600	5.05 Apr	6.30 Jun
Canadian Homestead Oils Ltd.	10c	2.00	1.94	2.00	3,700	1.75 Jan	2.40 Feb
Canadian Lithium Mines Ltd.	1		15c	16c	2,100	12c Jun	21c Jan
Canalask Nickel Mines Ltd.	1		8c	9c	13,200	7c Jun	11c Jan
Canorama Explorations Ltd.	1	57c	49c	74c	105,207	15c Apr	74c July
Canuba Mines Ltd.	1		5c	5c	21,700	5c July	11c Jan
Cartier-Malartic Gold Mines Ltd.	1	3c	3c	3c	12,500	2 1/2c Mar	5 1/2c Jan
Casalar Asbestos Corp Ltd.		8.65	8.00	8.65	900	5.40 Jan	8.65 July
Central-Del Rio Oils Ltd.		9.10	8.80	9.40	22,540	6.20 Feb	9.40 July
Chibougamau Jaculet Ltd.	75c		51c	51c	600	33c Jan	65c Jun
Chippman Lake Mines Ltd.	1		7c	8 1/2c	16,500	6c Jan	16c Jan
Combined Metals Mines Ltd.		50c	50c	60c	15,500	50c July	1.00 July
Compagnie Minière d'Ungava	1.50	27c	27c	30c	7,700	27c July	55c Jan
Consolidated Denison Mines Ltd.	1		14 1/2	14 1/2	400	10 1/2 Jan	16 1/2 Jun
Consolidated Halliwell Ltd.	1	60c	50c	62c	13,600	26c Feb	94c July
Consolidated Monpas Mines Ltd.	1		8 1/2c	8 1/2c	1,000	5c Mar	9c Mar
Consol Quebec Yellowknife Mines Ltd.	1		8c	8c	3,500	5c Feb	13c July
Continental Mining Exploration Ltd.	1	83c	76c	1.07	75,940	28c July	4.00 Apr
Copper Rand Chib Mines Ltd.	1		1.85	2.18	14,900	1.14 Apr	2.18 July
Dablon Mining Corp Ltd.		16c	16c	20c	3,168	10 1/2c May	20c July
Dolsan Mines Ltd.	1	41c	40c	46c	19,025	20c July	47c July
Dome Mines Ltd.	1		14	14 1/2	360	11 Jan	16 1/2 May
Donalda Mines Ltd.	1	17c	17c	19c	20,000	14c Mar	26c July
East Sullivan Mines Ltd.	1		1.95	1.95	200	1.41 May	2.10 Mar
Eastern Mining & Smelting Corp Ltd.	1		40c	41c	1,500	31c Mar	83c Jan
Empire Oil & Minerals Inc.	1	13c	10c	14c	11,000	8 1/2c Jan	17c May
Fab Metal Mines Ltd.	1	10c	10c	11 1/2c	14,000	8c Jun	13c May
Fano Mining & Exploration Inc.	1	7c	5c	7c	13,500	2c May	11c Jan
Faraday Uranium Mines Ltd.	1	1.02	1.02	1.02	500	1.02 July	1.75 Feb
Fatima Mining Co Ltd.	1	68c	68c	72c	11,400	51c Mar	77c Jun
Fontana Mines (1945) Ltd.	1		4 1/2c	6c	8,000	3c Jan	6c Jan
Fundy Bay Copper Mines Ltd.	1	11c	9c	11c	37,500	5 1/2c Jan	13c Jan
Futurity Oils Ltd.		60c	55c	60c	16,300	39c Feb	64c Jan
Gaspe Oil Ventures Ltd.	1	6 1/2c	6c	7c	7,000	5c July	9c Jan
General Petroleum of Canada Ltd.	1						
Class A			3.25	3.25	200	3.10 Jan	3.50 Jun
Golden Age Mines Ltd.		30c	29c	33c	10,700	20c May	33c July
Gunnar Mines Ltd.	1	16 1/2c	16c	16 1/2c	550	13 1/2c Jan	19 1/2c Jun
Haitian Copper Corp Ltd.	1	6c	5c	6c	93,600	2 1/2c Jan	9c July
Headway Red Lake Gold Mines Ltd.	1	48c	48c	48c	500	48c July	78c Jan
Hibbert Collieries Ltd.	1		1.50	1.50	200	1.50 May	1.50 May
Hollinger Consol Gold Mines Ltd.	5	23 1/2	22 1/2	24	630	20 1/2c Jan	25c Jun
Indian Lake Mines Ltd.	1	8c	7 1/2c	8c	4,000	6c Feb	9 1/2c July
Iso Uranium Mines	1	31c	30 1/2c	39c	36,200	25c Jan	42c May
Kerr-Addison Gold Mines Ltd.	1		a18	a18	75	15 Jan	19 May
Kontiki Lead & Zinc Mines Ltd.	1		8c	8c	1,000	5c Jan	9c Jan
Lindsay Copper Mining Co Ltd.	1		5c	8c	18,700	4c Jan	8c July
Lowcourt Goldfield Corp.	1		10 1/2c	11c	4,000	9c Mar	16c Jan
Maritime Mining Corp Ltd.	1	77c	77c	80c	1,120	42c Feb	93c July
Marple Exploration Ltd.	1		24c	27c	14,500	18c Jan	45c Feb
Medallion Petroleum Ltd.	1.25		3.90	3.90	100	2.50 Apr	3.00 July
Merrill Island Mining Ltd.	5	84c	80c	84c	9,700	62c Feb	96c Jun
Mid-Chibougamau Mines Ltd.	1	48c	45c	48c	2,100	38c May	65c Jan
Mill City Petroleum Ltd.	1		24 1/2c	24 1/2c	1,000	20 1/2c May	25c May
Mining Corp of Canada Ltd.		11 1/2	11 1/2	11 1/2	1,000	9.25 Jan	13 1/4 Jun
Mogador Mines Ltd.	1		10c	10c	7,000	7 1/2c Jan	12c Jan
Monpre Mining Co Ltd.	1	59c	55c	63c	9,700	34c Feb	65c Jun
Montgery Explorations Ltd.	1	53c	48c	53c	27,150	48c July	89c Apr
New Formaque Mines Ltd.	1	9c	7c	9c	34,100	6c Apr	14c Feb
New Hesse Mines Ltd.	1	3.50	2.75	4.40	59,000	2.75 July	6.65 July
New Jack Lake Uranium Mines Ltd.	1		8c	8c	2,000	3c Apr	9c Jan
New Pacific Coal & Oils Ltd.	20c		1.08	1.10	4,000	85c Jan	1.46 May
New Santiago Mines Ltd.	50c	9 1/2c	7c	10c	47,000	4c Feb	13 1/2c May
New Spring Coulee Oil & Minerals Ltd.	1	11 1/2c	10c	13c	29,600	10c July	30c Feb
New Superior Oils of Canada Ltd.			1.06	1.06	200	1.06 July	1.06 July
New Vintay Mines Ltd.	1	5 1/2c	5c	6 1/2c	17,500	3c Jan	7c July
New West Amulet Mines Ltd.	1	9c	10c	12c	9,500	9c Jun	15c Jan
Nocana Mines Ltd.	1	12c	12c	14c	53,500	4c Mar	15 1/2c July
North American Asbestos Corp.	1		8c	9c	9,250	7 1/2c May	21c Feb
North American Rare Metals	1		a50c	a50c	300	49c July	1.55 Feb
Northvalle Mines Ltd.	1		25c	29c	5,000	14c Jan	39c July
Obalski (1945) Ltd.	1	12c	11c	12 1/2c	21,250	6c Feb	18c Mar
O'Brien Gold Mines Ltd.	1	90c	90c	1.00	3,400	59c Jan	1.30 July
Okla Oils Ltd.	90c	1.20	1.20	1.25	4,900	1.15 Apr	1.58 Feb
Opemiska Explorers Ltd.	1		24c	27c	24,700	13c Mar	30c July
Opemiska Copper Mines (Quebec) Ltd.	1		8.60	8.65	200	5.90 Feb	9.10 Jun
Orphan Uranium Mines Ltd.	1	22c	20c	25c	77,000	10c Apr	29c Jan
Partridge Canadian Exploration Ltd.	1		22c	22c	2,000	16c Jun	29c Jan
Pandash Lake Uranium Mines Ltd.	1	52c	52c	62c	34,100	33c Jan	82c May
Penneco Mining Corp.	2		22c	22c	500	15c Feb	35c May
Perron Gold Mines Ltd.	1		26c	26c	500	26c July	26c July
Phillips Oil Co Ltd.	1		1.00	1.00	500	70c Jan	1.27 July
Pioneer Gold Mines of B C Ltd.	1		1.50	1.50	200	1.50 July	1.60 Jun
Pitt Gold Mining Co Ltd.	1		5c	6c	9,200	2c Jan	6c Jan
Porcupine Prime Mines Ltd.	1	14c	13c	17c	93,000	5c Feb	18c July
Portage Island (Chib) Mines Ltd.	1	41c	41c	48c	133,750	10c Jan	57c Mar
Provo Gas Producers Ltd.		2.65	2.65	2.70	1,700	2.44 Feb	2.76 May
Quebec Ascor Copper Corp Ltd.	1		26c	26c	3,500	13 May	26c July
Quebec Chibougamau Goldfields Ltd.	1	48c	45c	48c	4,000	34c Jan	57c July
Quebec Cobalt & Exploration Ltd.	1	1.50	1.50	1.80	9,800	1.50 July	1.95 Jun
Quebec Labrador Development Co Ltd.	1		7c	7c	3,000	6 1/2c Mar	10c Jan
Quebec Lithium Corp.	1		4.25	4.30	1,150	4.25 July	6.00 Jan
Quebec Oil Development Ltd.	1	4c	4c	5c	15,000	4c July	6c Jan
Quebec Smelting Refining Ltd.	1		20c	22c	14,500	16c Feb	29c Jun
Radiore Uranium Mines Ltd.	1		65c	65c	2,000	57c Jun	82c July
Red Crest Gold Mines		5c	5c	5c	3,500	3c Apr	6c Jan
Sapphire Petroleum Ltd.	1		a85c	a85c	400	a	a
Sheritt-Gordon Mines Ltd.	1	4.00	3.95	4.00	2,450	3.90 Apr	4.55 Jan
Sisco Gold Mines Ltd.	1		60c	60c	1,000	58c Feb	63c May
Standard Gold Mines Ltd.	1		17c	17c	2,500	9 1/2c Feb	11 1/2c Mar
Steep Rock Iron Mines Ltd.	1	9.55	9.45	9.55	2,000	8 1/2c Feb	2.33 Feb
Sullivan Consolidated Mines Ltd.	1	2.15	2.15	2.25	1,300	1.75 May	1.15 Apr
Sunloch Mines Ltd.	1	1.00	1.00	1.00	200	1.00 July	1.15 Apr
Tache Lake Mines Ltd.	1	12 1/2c	12c	13c	12,100	8c Mar	16c Jan
Tazin Mines Ltd.	1		20c	26c	27,500	13c May	35c July
Tib Exploration Ltd.	1	12c	10 1/2c	12c	8,500	8c Jan	15c Mar
Titan Petroleum Corp.	1	43c	38c	45c	39,504	30c Mar	1.26 Jan
Trebor Mines Ltd.	1	6c	5 1/2c	6c	45,000	5c May	13c Jan
Trojan Consolidated Mines Ltd.	1		a10c	a10c	133	13c Jan	24c May
United Asbestos Corp Ltd.	1		6.40	6.55	700	5.00 Jan	7.50 Jun
United Oils Ltd.	1	2.25	2.10	2.35	26,200	1.65 Apr	2.64 Feb
Valor Lithium Mines Ltd.	1		8c	8c	1,000	6c Apr	10c Jan
Vanguard Explorations Ltd.	1	20c	20c	25c	6,000	19c July	1.80 July
Ventures Ltd.			a27 1/2	a27 1/2	40	21 1/2 Jan	29 July
Viola Mines Ltd.	1	1.17	1.17	1.17	200	1.16 Jan	1.24 May
Virginia Mining Corp.	1	21c	21c	21c	4,500	16c Jan	34c Feb
Weedon Pyrite & Copper Corp Ltd.	1		22c	22c	1,000	18c Mar	26c Jun
Wendell Mineral Products Ltd.	1	3c	3c	3 1/2c	4,500	2 1/2c Jan	5 1/2c Jan
Westburne Oil Co Ltd.		80c	72c	80c	6,000	61c Jan	85c May
West Canadian Oil & Gas Ltd.	1.25		1.88	1.88	1,000	1.75 Jun	1.88 July
West Mayhill Gas & Oil Ltd.			1.80	1.80	300	1.80 July	1.80 July
Westville Mines Ltd.	1		7 1/2c	10c	3,000	5c Jan	11c July
Wiltsey-Coghlan Mines Ltd.	1		30c	35c	8,000	17c Mar	55c July

For footnotes see page 44.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 18

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Cabanga	1	32c	45c	32c	45c	600	31c Jan	55c Jun
Cable Mines Oils	1	71c	25c 34 1/2c	71c	25c 34 1/2c	54,517	12c Jan	40c July
Calalta Petroleum	25c	25 1/2	71c	25 1/2	71c	29,700	45c Jan	89c July
Calgary & Edmonton	1	25 1/2	23 1/2	25 1/2	23 1/2	3,263	17 1/2 Feb	27 Jun
Calgary Power common	1	70	68 1/2	70	68 1/2	775	62 1/2 Jan	73 Jun
5% preferred	100	103	103	103	103	153	97 Jan	105 July
Campbell Chibougamau	1	5.55	4.90	5.70	4.90	14,137	3.95 Feb	6.15 Jun
Campbell Red Lake	1	7.40	7.10	7.90	7.10	1,825	5.15 Jan	8.90 May
Canada Bread common	1	3.30	3.30	3.30	3.30	25	2.75 Feb	3.50 May
Canada Cement common	1	34	32 1/2	34	32 1/2	1,807	25 Jan	34 July
Preferred	20	28 1/2	28 1/2	28 1/2	28 1/2	194	27 Jan	29 1/2 Jun
Canada Iron Foundries common	10	28 1/2	28 1/2	28 1/2	28 1/2	370	92 May	98 1/2 Mar
Canada Iron Fdry 4 1/4% pfd	100	184	184	184	184	130	125 Jan	190 Apr
Canada Life Assurance	10	60 1/2	59 1/2	60 1/2	59 1/2	170	50 1/2 Feb	61 Jun
Canada Malt common	26	25 1/2	25 1/2	25 1/2	25 1/2	50	24 Feb	25 1/2 July
Preferred	26	2.15	2.15	2.25	2.15	1,910	1.50 Mar	2.50 Jun
Canada Oil Lands	1	1.10	1.08	1.10	1.08	900	70c Mar	1.20 Jun
Warrants	1	43 1/2	44 1/2	44 1/2	44 1/2	225	34 Feb	48 July
Canada Packers class A	1	43 1/2	43 1/2	44 1/2	44 1/2	1,340	34 Feb	44 1/2 July
Class B	1	95	95	95	95	15	80 Jan	95 July
Canada Permanent Mortgage	20	75c	65c	94c	65c	2,900	55c Jun	97 Mar
Canada Safeway Ltd pfd	100	100	100	100	100	110	1.16 Jan	1.16 Jun
Canada Southern Oils warrants	1	75c	65c	94c	65c	1,376	3.50 Jun	4.80 Jan
Canada Southern Petroleum	1	12 1/2	12 1/2	12 1/2	12 1/2	100	12 Jan	13 Apr
Canada Steamship Lines com	12.50	12 1/2	12 1/2	12 1/2	12 1/2	27	12 May	14 1/2 Apr
Preferred	12.50	14	14	14	14	350	12 1/2 Apr	14 1/2 Apr
Canada Wire & Cable class B	1	7 1/2c	7c	7 1/2c	7c	2,567	5c Mar	9 1/2c Jun
Canadian Astoria Minerals	1	6.12	5.75	6.50	5.75	14,555	3.75 Feb	6.50 Jun
Canadian Atlantic Oil	2	49 1/2	48 1/2	49 1/2	48 1/2	1,845	40 1/2 Jan	50 Jun
Canadian Bank of Commerce	20	31 1/2	31 1/2	32 1/2	31 1/2	7,460	25 Jan	32 1/2 Jun
Canadian Breweries common	25	31 1/2	31 1/2	32 1/2	31 1/2	2,930	25 1/2 Jan	32 1/2 July
Preferred	25	9	9	9	9	10	8 Mar	16 1/2 Apr
Canadian British Aluminium	1	3.00	3.00	3.25	3.00	450	2.75 Apr	3.60 Jan
Warrants	1	13 1/2	13 1/2	14 1/2	13 1/2	1,205	13 May	15 1/2 May
Canadian Cannery class A	1	13 1/2	13 1/2	13 1/2	13 1/2	1,025	13 Feb	16 1/2 Mar
Canadian Celanese common	1	5 1/2	5 1/2	5 1/2	5 1/2	690	4.75 Mar	6 1/2 May
Canadian Chemical & Cellulose	1	1.00	1.00	1.07	1.00	18,600	80c Apr	1.13 Jan
Canadian Chieftain Pete	1	4.75	4.80	4.80	4.75	2,100	4.00 Jan	4.90 July
Canadian Collieries common	3	1.50	1.50	1.55	1.50	2,100	65c Jun	78c Jun
Preferred	3	5.95	5.75	6.15	5.95	34,570	1.35 Feb	1.65 Apr
Canadian Curtis Wright	1	21	20 1/2	21 1/2	20 1/2	500	15 Jan	22 1/2 Jun
Canadian Devonian Petroleum	1	78c	75c	80c	75c	4,630	49c Jan	1.08 Jun
Canadian Dredge & Dock	1	78c	75c	80c	75c	2,200	6 1/4 Apr	7 1/2 May
Canadian Dyno Mines	1	78c	75c	80c	75c	300	6 1/2 Jun	7 1/2 May
Canadian Eagle Oil	1	2.29	2.11	2.30	2.11	9,665	1.96 Jun	2.25 July
Warrants	1	3.75	3.75	3.75	3.75	150	2.50 May	3.80 Jun
Canadian Export Gas & Oil	16 1/2	7 1/2	7 1/2	7 1/2	7 1/2	210	7 Jan	8 Jun
Canadian Food Products common	1	48 1/2	48 1/2	48 1/2	48 1/2	80	37 Feb	48 1/2 July
Canadian Food Products class A	100	17 1/2	17 1/2	17 1/2	17 1/2	1,335	16 Jan	18 Feb
Preferred	100	35c	32c	38c	35c	3,350	30c Apr	55c Jun
Canadian Gen Securities class A	20c	2.00	1.92	2.00	1.92	6,890	1.65 Jan	2.40 Feb
Canadian High Crest	10c	14	12 1/2	14 1/2	12 1/2	10,062	9.55 Mar	14 1/2 Jun
Canadian Homestead Oils	10c	7.50	7.10	7.85	7.10	4,275	4.50 Mar	8.35 Jun
Canadian Husky Oil	1	8 1/2	8 1/2	8 1/2	8 1/2	1,366	5 1/2 Jan	8 1/2 Jun
Warrants	1	17 1/2	17 1/2	17 1/2	17 1/2	10	16 May	17 1/2 Jun
Canadian Hydrocarbon	1	17 1/2	17 1/2	17 1/2	17 1/2	44,000	19c Jan	45c July
Canadian Industries common	1	17 1/2	17 1/2	17 1/2	17 1/2	7,431	14c Jan	25c July
Canadian Malartic Gold	1	32c	32c	32c	32c	5,076	27c Jun	1.00 Jun
Canadian North Inca	1	28 1/2	28 1/2	29 1/2	28 1/2	4,758	23 1/2 Apr	29 1/2 July
Canadian Northwest Mines	1	28 1/2	28 1/2	29 1/2	28 1/2	30	97 1/2 Jan	103 1/2 May
Canadian Oil Cos common	100	10 1/2	10 1/2	11 1/2	10 1/2	1,150	5.50 Mar	11 1/2 July
5% preferred	100	2.10	1.70	2.30	1.70	13,140	50c Apr	4.00 Jan
1953 warrants	1	26 1/2	26 1/2	26 1/2	26 1/2	5,702	20 1/2 Jan	28 Jun
1955 warrants	1	8 1/2c	8 1/2c	10c	8 1/2c	11,700	6c Jan	15c Jan
Canadian Pacific Railway	25	110	110	110	110	50	81 Jan	112 Jun
Canadian Thorium Corp	1	95	95	95	95	120	92 Mar	100 May
Canadian Tire Corp common	100	27	27	27 1/2	27	225	21 Feb	30 May
Canadian Utilities 4 1/4% pfd	1	20 1/2	20 1/2	20 1/2	20 1/2	350	13 1/2 July	16 Jan
Canadian Vickers	20	2.15	2.10	2.50	2.10	55	20 May	21 1/2 Jun
Canadian Western Nat Gas 4 1/2 pfd	20	2.15	2.10	2.50	2.10	54,261	75c Apr	2.50 July
5 1/2% preferred	20	50	50	50	50	75	44 Mar	53 May
Canadian Western Oil	1	1.35	1.35	1.50	1.35	500	85c May	1.50 May
Canadian Westinghouse	6c	20c	20c	20c	20c	1,500	12c Jan	25c May
Canadian Williston	1	19c	18c	19c	18c	38,633	14c Apr	23 1/2c Jun
Canam Copper Co	1	22c	20c	24c	20c	163,866	15c Mar	24c July
Candore Exploration	1	1.29	1.25	1.34	1.25	35,123	1.15 Apr	1.78 Feb
Can Erin Mines	1	54c	50c	54c	50c	3,275	50c Apr	95c Jan
Can Met Explorations	1	13c	13c	16 1/2c	13c	25,500	9c Jan	21c Feb
Warrants	1	8.05	7.95	8.15	7.95	5,045	5.45 Jun	8.25 May
Captain Mines Ltd	1	8.05	7.95	8.15	7.95	1,500	3.50 Apr	4.25 Apr
Cariboo Gold Quartz	1	3.75	3.75	3.75	3.75	63,650	6.10 Jan	9.35 July
Cassiar Asbestos Corp Ltd	1	9.10	8.70	9.35	8.70	2,900	66c Jan	1.18 May
Cayzor Athabasca	1	84c	84c	90c	84c	588,250	7c Jun	37c July
Central Del Rio	1	30c	20c	34c	20c	7,900	1.55 Apr	2.05 Jan
Central Pat Gold	1	1.77	1.77	1.92	1.77	10,700	4c Jan	12c Jan
Central Porcupine	1	18c	17 1/2c	18c	17 1/2c	3,000	16c Apr	22c Jan
Charter Oil	1	15 1/2c	15 1/2c	16c	15 1/2c	6,000	10c May	17c July
Chester Mines	1	54c	50c	58c	54c	20,925	31c May	65c Jun
Chesterville Mines	1	70c	60c	70c	60c	3,250	50c Jan	78c Jun
Chibougamau Mining & Smelting	1	51c	51c	56c	51c	12,100	40c Jan	69c July
Chibougamau Mining & Smelting	1	2.45	2.45	2.45	2.45	260	2.25 Jun	3.50 Mar
Chrysler	25	46	46	46	46	125	40 Jun	55 Feb
Cochemour Wilans	1	2.35	2.35	2.60	2.35	13,500	1.80 Jan	3.15 May
Cocksfoot Farm Equip	1	13 1/2	12 1/2	14 1/2	13 1/2	17,890	7 1/2 Jan	14 1/2 July
Cody Reco	1	23 1/2	20c	28c	23 1/2	146,070	11c Jun	36c July
Coin Lake Gold Mines	1	15c	14 1/2c	15c	14 1/2c	3,500	10 1/2c Jan	19 1/2c Feb
Coldstream Copper	1	31c	31c	34c	31c	76,900	20 1/2c Feb	47 1/2c Jan
Colomac Yellowknife Mines	1	7 1/2c	6 1/2c	8c	7 1/2c	76,000	4 1/2c Mar	9c Jan
Combined Enterprises	1	12	12	12 1/2	12	3,045	10 Jan	12 1/2c July
Combined Metals	1	45c	45c	65c	45c	171,837	45c July	85c July
Commonwealth Petroleum	1	2.00	2.00	2.00	2.00	100	1.75 Apr	3.50 Jan
Confederation Life	10	158 1/2	157 1/2	158 1/2	157 1/2	482	87 Jan	160 1/2 Jun
Conlagas Mines	2.50	60c	58c	64c	60c	28,400	50c Jan	95c Jan
Conlaurum Mines	1	32c	32c	32c	32c	750	26c Jan	35c Jan
Con Key Mines	1	28c	26c	28 1/2c	28c	2,625	20 1/2c Jan	35c Jan
Conro Development	1	8c	8c	9c	8c	5,000	5 1/2c Jan	9c Jan
Consolidated Allenbee Oil	1	10c	8 1/2c	10c	8 1/2c	4,300	6 1/2c Apr	11 1/2c May
Consolidated Belknap Mines	1	13c	12c	14c	13c	12,100	7 1/2c Jan	19c Feb
Consolidated Beta Gamma	1	8c	8c	8c	8c	500	7c Feb	10c Jan
Consolidated Calliman Flin	1	14c	14c	16c	14c	16,262	10c Mar	20c Jan
Consolidated Central Cadillac	1	7 1/2c	7 1/2c	7 1/2c	7 1/2c	500	5 1/2c Jan	8c Jun
Consolidated Denison Mines	1	14 1/2	14 1/2	15 1/2	14 1/2	17,661	10 1/2 Jan	16 1/2 Jun
Warrants	1	4.80	4.40	4.95	4.40	13,515	3.10 Jan	6.00 Jun
Consolidated Discovery	1	3.05	3.05	3.20	3.05	6,400	2.30 Jan	3.30 Jun
Consolidated Dragon Oil	1	24c	24c	29c	24c	9,000	22c Jan	32c Jan
Consolidated East Crest	1	40c	40c	45c	40c	3,560	29c Jan	45c July
Consol Fenmore Iron Mines	7	60c	58c	66c	60c	11,650	48c Jan	80c Jun
Consolidated Gillies Lake	1	8c	8c	9c	8c	3,000	5 1/2c Feb	9c July
Consolidated Golden Arrow	1	22c	20c	24c	22c	40,500	16 1/2c Apr	35c May
Consolidated Halliwell	1	58c	50c	66c	58c	666,025	25c Mar	95c July
Consolidated Howey Gold	1	2.20	2.05	2.30	2.05	1,720	1.62 Jan	2.55 Jun
Consolidated Marborer Mines	1	31c	30c	35c	31c	11,500	19c Jan	38c July
Consolidated Marcus Gold Ltd	1	40c	40c	42c	40c	2,529	29c Jan	67c May
Consolidated Mac Mac Oils Ltd	1	4.00	3.85	4.00	3.85	14,958	2.10 Jan	4.05 Jun
Consolidated Mining & Smelting	1	19 1/2	19 1/2	19 1/2	19 1/2	6,747	16 1/2 Jan	20 1/2 July
Consolidated Mogul	1	1.55	1.41	1.55	1.41	2,920	1.13 May	1.82 July
Consolidated Morrison Explor	1	21c	21c	24c	21c	19,750	17c Mar	32c July
Consolidated Mosher	2	60c	60c	60c	60c	2,250	49c Jan	75c Feb
Consolidated Negus Mines	1	33c	30c	36c	33c	59,100	16c Mar	44c July
Consolidated Nicholson Mines	1	7c	7c	8c	7c	8,633	4c Jan	14c July
Consol Northland Mines	1	39c	34c	40c	39c	7,600	24c Jan	45c Jun
Consolidated Peak Oils	1	5 1/2c	5 1/2c	7c	5 1/2c	8,000	5c Apr	8c Feb
Consolidated Perscourt Mine	1	12c	12c	12c	12c	666	9 1/2c Jan	12c May
Consolidated Red Poplar	1	10c	9 1/2c	10c	9 1/2c	9,351	8 1/2c Jan	14c May
Chibougamau Mining & Smelting	1	15 1/2c	15 1/2c	16c	15 1/2c	6,000	10c May	17c July
Chibougamau Mining & Smelting	1	54c	50c	58c	54c	20,925	31c May	65c Jun
Chibougamau Mining & Smelting	1	70c	60c	70c	60c	3,250	50c Jan	78c Jun

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 18

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Harrison Minerals	1	12 1/2	13 1/2	12 1/2	13 1/2	3,100	8c Mar	18c May
Hasaga Gold Mines	1	18 1/2	20c	18 1/2	20c	9,033	12 1/2c Apr	21c July
Headway Red Lake	1	48c	47c	51c	49,700	33c Jan	79c Jan	10c July
Heath Gold Mines	1	8 1/2	8 1/2	10c	20,700	6c Jan	10c July	2,25 Jun
Hees (Geo H) & Co.	1	1.75	1.75	1.75	100	1.50 Feb	2.25 Jun	6 1/2c Feb
Hera Gold Mines	1	6c	5 1/2c	6c	14,250	4 1/2c Jan	6 1/2c Feb	30c Feb
Highwood Sarcee Oils	20c	18 1/2	18 1/2	21c	7,500	17c Jun	30c Feb	49c July
Hinde & Dauch Canada	1	48 1/2	48 1/2	48 1/2	20	39 1/2 Apr	7 1/2 Apr	2.05 May
Hi Tower Drilling	1	7 1/2	7 1/2	7 1/2	100	5 1/2 Jun	7 1/2 Apr	2.05 May
Holden Mfg class A	1	2.05	2.05	2.05	500	2.05 May	2.05 May	2.05 May
Hollinger Consol Gold	1	23 1/2	23	23 1/2	826	20 1/2 Jan	23 1/2 Jun	2.05 May
Home Oil Co Ltd	1	19	18 1/2	19 1/2	11,871	14 Apr	20 1/2 May	2.05 May
Class B	1	19 1/2	18 1/2	19 1/2	3,432	13 1/2 Apr	19 1/2 May	2.05 May
Howard Smith Paper common	1	34	33 1/2	34	635	25 1/2 Jan	34 July	2.05 May
Prior preferred	50	44 1/2	44 1/2	44 1/2	45	41 Feb	46 Jun	2.05 May
Hoyle Mining	1	4.25	4.00	4.25	3,330	3.05 Feb	4.65 Mar	2.05 May
Hudson Bay Mining & Smelting	1	48 1/2	46	48 1/2	2,307	39 1/2 Apr	48 1/2 July	2.05 May
Hudson Bay Oil	1	21 1/2	19 1/2	21 1/2	6,073	15 1/2 Mar	21 1/2 July	2.05 May
Hughes Porcupine	1	24c	24c	26c	18,400	15c Apr	28c Jun	2.05 May
Humber Oils	1	1.06	1.03	1.20	13,900	77c Jan	1.21 May	2.05 May
Huron & Erie Mfg	20	40 1/2	40 1/2	41	62	32 Jan	41 Jun	2.05 May
Imperial Bank	10	46 1/2	46 1/2	51	673	43 1/2 Jan	51 Jun	2.05 May
Imperial Flo Glaze common	1	27	27	27	75	26 Apr	28 1/2 Feb	2.05 May
Imperial Investment class A	1	10 1/2	10 1/2	10 1/2	1,305	6 1/2 Jan	10 1/2 Jun	2.05 May
Imperial Life Assurance	10	72	72	72	40	49 Feb	80 Apr	2.05 May
Imperial Oil	1	46 1/2	44 1/2	47 1/2	4,057	38 1/2 Feb	47 1/2 July	2.05 May
Imperial Tobacco of Canada ordinary	1	13 1/2	13 1/2	13 1/2	2,457	12 1/2 Jan	14 1/2 Jun	2.05 May
6% preferred	4.86 1/2	6 1/2	6 1/2	6 1/2	450	5 1/2 Jan	6 1/2 Jun	2.05 May
Indian Lake Gold	1	7 1/2	6 1/2	9c	94,400	5c July	10c Jun	2.05 May
Industrial Acetate Corp Ltd common	1	34 1/2	34 1/2	36	3,441	25 1/2 Jan	36 1/2 July	2.05 May
Warrants	1	11 1/2	11 1/2	11 1/2	1,430	6 1/2 Jan	12 1/2 July	2.05 May
Ingersoll Machine class A	1	7	7	7	200	6 1/2 Feb	7 1/2 Jun	2.05 May
Ingersoll & Co.	1	3.50	3.60	3.60	1,139	2.70 Jan	4.25 Feb	2.05 May
Ingram & Bell preferred	1	10 1/2	10 1/2	10 1/2	135	10 1/2 May	11 May	2.05 May
Inland Cement Co pfd	10	13 1/2	13 1/2	13 1/2	378	10 1/2 Mar	14 1/2 July	2.05 May
Inland Natural Gas common	1	5 1/2	5 1/2	5 1/2	4,043	5 1/2 Jun	7 1/2 Jan	2.05 May
Preferred	20	15	15	15	153	14 Jun	16 1/2 Jan	2.05 May
Warrants	1	2.50	2.75	2.00	6,650	3.50 Feb	3.25 Mar	2.05 May
Inspiration Min & Dev	1	48c	48c	53c	6,650	40c May	67c Jan	2.05 May
International Nickel Co common	1	76 1/2	72 1/2	77	9,426	69 1/2 Jan	79 Jun	2.05 May
International Petroleum	1	52 1/2	52	55	681	31 1/2 Feb	55 July	2.05 May
International Rawlwick Ltd	1	42 1/2	41c	52c	613,300	18 1/2c Jan	72c July	2.05 May
Interprovincial Pipe Line	1	48 1/2	47 1/2	49	4,324	36 1/2 Jan	49 July	2.05 May
Investors Syndicate class A	25c	15	14 1/2	15 1/2	5,821	9 1/2 Jan	15 1/2 July	2.05 May
Irish Copper Mines	1	1.75	1.60	1.80	26,830	52c Jan	1.80 July	2.05 May
Iron Bay Mines	1	1.65	1.65	1.75	1,100	1.40 Mar	2.00 July	2.05 May
Jack Waite Mining	20c	15c	13c	15c	2,000	12c July	19c Jan	2.05 May
Jacobus Mining Corp	1	1.74	1.55	1.75	120,715	89c Jan	1.90 July	2.05 May
Jaye Exploration	1	90c	87c	93c	67,400	30c Jan	94c July	2.05 May
Jeanette Minerals Ltd	1	12c	12c	13c	12,000	8c Jun	15c July	2.05 May
Jefferson Lake	1	6 1/2	6 1/2	6 1/2	3,525	6 July	7 July	2.05 May
Jelliffe Mines (1939)	1	16c	16c	18c	59,656	13c May	23c Jan	2.05 May
Joburke Gold Mines	1	15c	15c	16c	33,500	10 1/2c Jan	20c Jun	2.05 May
Joliet-Quebec Mines	1	29c	29c	30 1/2c	7,600	20c Feb	40c July	2.05 May
Jonsmith Mines	1	19c	17c	22c	466,500	8c Jan	33c July	2.05 May
Jowsey Mining Co Ltd	1	49c	49c	54c	17,230	38c Jan	63c July	2.05 May
Jumping Pound Petrol	1	27c	17 1/2c	27c	4,500	17 1/2c July	29c Jan	2.05 May
Jupiter Oils	15c	2.27	2.15	2.35	3,400	1.90 Feb	2.49 Mar	2.05 May
Kelly Douglas class A	1	5 1/2	5 1/2	5 1/2	325	4.20 Feb	6 1/2 Jun	2.05 May
Warrants	1	2.15	2.10	2.30	1,275	75c Mar	2.70 Jun	2.05 May
Kelvinator of Canada	1	6	6	6	25	5 1/2 July	7 1/2 May	2.05 May
Kenville Gold Mines	1	6 1/2	5c	6 1/2	21,000	5c Jan	8c Jan	2.05 May
Kerr-Addison Gold	1	17 1/2	17 1/2	18	6,469	14 1/2 Jan	19 1/2 May	2.05 May
Kilbuck Copper	1	1.61	1.60	1.70	1,600	95c Feb	2.06 Apr	2.05 May
Warrants	1	42c	42c	46c	1,825	27c Jan	70c Mar	2.05 May
Kirkland Hudson Mines	1	7c	6 1/2c	8 1/2c	19,250	5c Jan	8 1/2c July	2.05 May
Kirkland Minerals	1	38c	38c	42c	8,700	36c Jun	73c Jan	2.05 May
Kirkland Townsite	1	12c	12c	12c	3,000	8c Mar	14c Jan	2.05 May
Labatt (John) Ltd	1	25	24 1/2	25	1,644	18 1/2 Jan	26 Jun	2.05 May
Labrador Mining & Exploration	1	18	16 1/2	18	2,765	14 1/2 May	18 1/2 Jun	2.05 May
Lafarge Cement class A	10	8 1/2	8 1/2	8 1/2	120	7 Mar	9 1/2 July	2.05 May
Lake Clinch Mines	1	1.06	1.06	1.09	1,100	91c Apr	1.15 Apr	2.05 May
Lake Dufault Mines	1	70c	68c	75c	6,200	40c Jan	80c May	2.05 May
Lakeland Gas	1	3.15	3.05	3.15	4,530	2.70 Jan	3.40 May	2.05 May
Debentures	1	82 1/2	82 1/2	83	485	80 Jan	87 Feb	2.05 May
Lake Lingman Gold Mines	1	9 1/2c	9c	10 1/2c	6,600	7c Jan	12c Jan	2.05 May
Lake Osu Mines	1	20c	20c	22c	3,000	16c Jan	29c May	2.05 May
Lake Shore Mines	1	4.85	4.85	5.00	6,000	3.90 Jan	5.25 Feb	2.05 May
Lake Wasa Mining	1	21c	21c	21c	1,000	15c Mar	24c Jun	2.05 May
La Luz Mines	1	2.95	3.00	2.150	2,150	2.75 Jan	3.25 Jun	2.05 May
Lamaque Gold Mines	1	2.65	2.65	400	400	2.20 Jan	2.95 Feb	2.05 May
Latin American	50c	23c	23c	23c	1,000	19c Jan	23c Jun	2.05 May
Laura Second Candy	3	21 1/2	21 1/2	21 1/2	350	19 Jan	22 Jun	2.05 May
Letch Gold	1	1.31	1.25	1.40	30,250	95c Jan	1.68 May	2.05 May
Lencourt Gold Mines	1	9c	9c	11c	9,000	6c Jan	12c May	2.05 May
Lexington Gold Mines	1	6 1/2c	6c	6 1/2c	94,600	4c Jan	11c July	2.05 May
Little Long Lac Gold	1	1.88	1.85	2.01	3,500	1.50 Jan	2.30 May	2.05 May
Loblaws Groceries 1st pfd	30	30 1/2	31 1/2	31 1/2	1,020	28 1/2 Jan	32 1/2 May	2.05 May
Loblaws Cos class A	1	30 1/2	30 1/2	31 1/2	5,537	22 Feb	31 1/2 July	2.05 May
Class B	1	31 1/2	30 1/2	32	14,222	22 Jan	32 July	2.05 May
Preferred	50	46 1/2	47	47	385	41 1/2 Jan	47 Jun	2.05 May
Lomax Explorations	1	4 1/2c	4c	5c	6,500	3 1/2c Mar	6 1/2c Jan	2.05 May
London Hosiery Mills common	1	1.00	1.00	1.00	200	1.00 July	2.00 May	2.05 May
Class A	1	5 1/2	5 1/2	5 1/2	100	5 Jun	6 1/2 Mar	2.05 May
Long Island Petroleum	1	8c	8 1/2c	8c	5,000	7 1/2c Mar	11 1/2c Apr	2.05 May
Lorado Uranium Mines	1	51c	50c	54c	19,150	49c Mar	68c Jan	2.05 May
Warrants	1	30c	32c	30c	600	24c May	50c Feb	2.05 May
Louiseville Goldfield	1	10 1/2c	11c	11c	2,000	8 1/2c Apr	16c Jan	2.05 May
Lowndes (W M)	1	27	27	27	50	22 Feb	27 July	2.05 May
Lyndhurst Mining Co	1	29c	20 1/2c	29c	177,100	10c May	33c July	2.05 May
Lynx Yellowknife Gold Mines	1	6 1/2c	6 1/2c	6 1/2c	1,500	5c Mar	11c May	2.05 May
Macassa Mines	1	2.75	2.75	3.10	11,320	2.40 Jan	3.20 Jun	2.05 May
Macdonald Mines	1	28 1/2c	28c	30c	10,000	24c Jan	35c Feb	2.05 May
Macfie Explorations	1	10 1/2c	12 1/2c	10 1/2c	60,600	5c Apr	15c July	2.05 May
Macleod Cocksfoot Gold Mines	1	1.05	1.05	1.06	9,345	90c Apr	1.15 Jan	2.05 May
Macmillan Bloedel class B	1	29 1/2	29	29 1/2	2,035	23 1/2 Jan	30 Jun	2.05 May
Madsen Red Lake Gold Mines	1	2.30	2.13	2.35	21,350	1.70 Jan	2.80 May	2.05 May
Mages Sporting Goods	10c	50c	50c	50c	50	50c July	50c July	2.05 May
Magnet Cons Mines	1	5c	5c	5 1/2c	12,000	4c Mar	8c July	2.05 May
Mahar Shoes Ltd	1	18	18 1/2	18 1/2	590	18 July	18 1/2 July	2.05 May
Majortrans	1	31c	31c	4c	8,600	3c Jan	6c Jan	2.05 May
Malarctic Goldfields	1	1.01	1.00	1.15	10,724	90c May	1.20 Jan	2.05 May
Maneast Uranium	1	7 1/2c	9c	9c	7,680	6 1/2c Mar	12c Jan	2.05 May
Maple Leaf Milling	1	95	95	95	305	7 1/2 Feb	9 1/2 Feb	2.05 May
Preferred	100	49c	43c	66c	510,933	25c Mar	93c Jun	2.05 May
Maralga Mines	1	8c	8 1/2c	8c	2,200	5c Jan	12c July	2.05 May
Marcon Mines	1	9 1/2c	9 1/2c	10c	49,100	8c Feb	26c May	2.05 May
Marigold Oils	1	82c	76c	90c	127,450	40c Feb	99c July	2.05 May
Maritime Mining Corp	1	23c	22c	26c	80,800	8 1/2c Jan	29c Jun	2.05 May
Martin-McNeely Mines	1	8 1/2	8	8 1/2	10,611	5 1/2 Feb	8 1/2 July	2.05 May
Massey-Ferguson Ltd common	100	92	94	94	285	77 1/2 Mar	94 July	2.05 May
Preferred	100	24c	35c	511,200	18c May	50c Jan	28c July	2.05 May
Matchewin Consol	1	19c	17c	21c	15,300	12c Jan	28c July	2.05 May
Maybrun Mines	1	58 1/2	53 1/2	58 1/2	1,153	50 Jan	62 Jun	2.05 May
McColl Frontenac common	1	77	75 1/2	77	465	67 1/2 Jan	83 May	2.05 May
McIntyre Porcupine	1	40c	27c	40c	240,500	10 1/2c Jan	40c July	2.05 May
McKenzie Red Lake	1	13c	12c	15c	88,625	6 1/2c Jan	22c July	2.05 May
McMarnac Red Lake	1	22c	22c	27c	38,800	14c Apr	35c July	2.05 May
McWatters Gold Mines	1	2.90	2.90	3.10	13,336	2.20 Jan	3.10 Jun	2.05 May
Medallion Petroleum	1.25	15c	14c	16c	16,000	11c Jan	20c July	2.05 May
Mentor Expl & Dev	50c	85c	78c	86c	29,500	61c Feb	1.00 Jun	2.05 May
Merrill Island Mining	1	10 1/2c	10 1/2c	12c	21,600	8c Apr	17c July	2.05 May
Meta Uranium Mines	1	10 1/2c	10 1/2c	12c	21,600	8c Apr	17c July	2.05 May
Mexican Light & Power com	1	12 1/2	12 1/2	13 1/2	974	11 1/2 Jan	13 Jun	2.05 May
Preferred	13.50	13 1/2	13 1/2	13 1/2	300	13 1/2 Feb	13 1/2 Jun	2.05 May
Midcon Oil & Gas	1	80c	78c	88c	51,010	49c Jan	1.14 May	2.05 May

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 18

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Preston East Dome	1	6.25	6.25	6.40	2,956	4.25 Jan	7.05 Jun
Pronto Uranium Mines	1	4.80	4.75	5.00	4,275	3.80 Feb	5.55 Jun
Prospector Mines	1	1.00	99c	1.10	3,900	79c Jan	1.33 May
Prove Gas Producers Ltd.	1	2.63	2.55	2.74	45,495	2.41 Mar	2.85 Feb
Purdex Minerals Ltd.	1	14 1/2c	14c	15 1/2c	176,525	5c May	16 1/2c July
Quebec Ascor Copper	1	26c	23c	28c	39,966	7c Mar	33c July
Quebec Chibougamau Gold	1	46c	45c	48c	14,300	34c Jan	60c Jun
Quebec Copper Corp.	1	30c	29c	32c	14,600	22c Apr	47c Mar
Quebec Labrador Develop.	1	7 1/2c	7c	8c	19,300	6c Jan	10c Jan
Quebec Lithium Corp.	1	4.20	4.20	4.30	2,700	4.20 July	6.15 Jan
Quebec Manitou Mines	1	19c	17c	21c	7,100	10c Apr	21c July
Quebec Metallurgical	1	98c	96c	99c	5,151	70c Jan	1.55 Jan
Quebec Natural Gas	1	21 1/2	21 1/2	22	1,736	20 Jan	25 1/2 Feb
Queensland Gold Mines	1	15c	14c	15 1/2c	5,200	13c Jan	17c Jan
Quemont Mining	1	9.00	8.75	9.25	4,560	7.50 Jan	10 1/2 Jun
Quonto Petroleum	1	11c	10c	12c	8,600	8 1/2c Mar	15c Jan
Radiore Uranium Mines	1	60c	60c	73c	73,700	35c Apr	85c July
Rainville Mines Ltd.	1	30c	30c	30c	666	17c Feb	35c Jan
Rayrock Mines	1	82c	82c	90c	17,400	80c Jun	1.18 Feb
Reef Explorations	1	6 1/2c	6 1/2c	7c	7,000	6 1/2c Jan	10c Jan
Rehab Mines	1	1	1.33	1.33	100	1.25 Jan	1.65 May
Rekspar Uranium	1	48c	40c	52c	23,800	24c Jan	71c May
Richwell	1	1.50	1.37	1.50	17,364	1.00 Jan	1.50 July
Rio Rupununi Mines	1	8 1/2c	8c	9 1/2c	11,433	5 1/2c Jan	9 1/2c July
Rix Atlatasca Uranium	1	42c	42c	49c	3,350	31c Apr	59c Jun
Robertson Mfg common	1	14	14	14	15	11 1/2 Jan	14 July
Robinson Little common	1	11 1/2	11 1/2	11 1/2	25	10 Jan	12 1/2 May
Roche Mines	1	18c	17c	25c	768,800	9c Jan	28c July
Rockwin Mines	1	60c	52c	75c	558,450	28c Feb	1.30 July
Rocky Petr. Ltd.	50c	12c	10c	13c	60,026	9c Apr	29 1/2c Jan
Roe (A V) Can Ltd.	1	14 1/2	14 1/2	14 1/2	11,280	12 1/2 Jan	15 1/2 Jun
Preferred	100	103 1/2	103 1/2	104	125	98 Jan	105 Jun
Rowan Consol Mines	1	14c	12c	14c	30,800	6c Jan	15c July
Royal Bank of Canada	10	64 1/4	64 1/4	65	3,341	53 Mar	65 1/4 Jun
Royalite Oil common	1	12	11 1/2	13	7,395	10 July	14 1/2 Jan
Russell Industries	1	9	8 1/4	9	2,015	7 Feb	11 1/2 May
Ryanor Mining	1	10 1/2c	10 1/2c	10 1/2c	2,000	9c Jan	12c Jan
St Lawrence Cement class A	1	13	13	13 1/2	1,035	10 1/2 Mar	16 July
St Lawrence Corp common	1	13	13	15	810	12 Apr	15 July
5% preferred	98 1/2	98	98 1/2	98	70	95 Jan	99 1/2 July
St Maurice Gas	1	72c	65c	72c	9,700	47c Apr	85c Jan
St Michael Uranium Mines Ltd.	1	10c	10c	11c	9,515	8c May	14c Jan
Salada-Shiriff-Horsey common	1	19 1/2	19 1/2	21 1/2	6,893	13 1/4 Jan	21 1/2 Jun
Preferred	25	40	38 1/2	42	1,800	27 Jan	43 July
Class B	34	34	33	36 1/4	1,795	25 1/4 Jan	37 1/2 July
Warrants	8.45	7.50	8.90	3,320	3.30 Jan	9.40 July	
San Antonio Gold	1	64c	64c	70c	1,410	40c Apr	75c Jun
Sand River Gold	1	13c	13c	16c	61,200	9c Mar	20c July
Sapphire Petroleum	1	84c	84c	92c	15,100	50c Jan	1.12 July
Debentures	1	35	35	37	190	28 Mar	44 July
Sarnia Bridge	1	18 1/4	18 1/4	21 1/4	214	13 1/2 Jan	19 Jun
Security Raincoast Oil Ltd.	50c	1.93	1.90	2.07	25,652	1.69 Jan	2.35 Mar
Security Freehold Petroleum	1	5.65	5.25	6.00	9,865	4.10 Jan	6.15 Jun
Shawinigan Water & Power com.	1	25 1/4	25 1/4	26 1/4	1,536	24 Jan	26 1/4 Jun
Class A preferred	50	45 1/2	45 1/2	45 1/2	30	43 1/2 Apr	48 1/2 Jun
Sheep Creek Gold	50c	50c	50c	55c	1,600	30c Mar	55c July
Sherritt Gordon	1	4.10	3.95	4.10	20,027	3.90 Apr	4.65 Jan
Sicks Breweries	1	30 1/2	30	30 1/2	700	21 1/2 Jan	30 1/2 July
Voting trust	1	30 1/2	29 1/4	30 1/2	520	21 Jan	30 1/2 July
Sigma Mines Quebec	1	4.00	4.00	4.20	1,600	3.65 Jan	4.75 May
Silver Miller Mines	1	62c	62c	65c	6,878	23c Jan	83c Apr
Silverwood Dairies class A	1	11 1/4	11 1/4	11 1/4	238	10 1/4 Jan	11 1/4 Jun
Class B	1	11	11	11	100	11 Jan	12 May
Simpsons Ltd.	1	23 1/2	23 1/4	23 1/4	6,090	16 1/4 Mar	24 1/2 Jun
St. Lawrence Ltd.	1	61c	60c	63c	12,335	60c Apr	70c Apr
S K D Manufacturing	1	1.00	80c	1.10	12,080	70c Jun	1.70 Mar
Slater common	1	18 1/4	18 1/4	18 1/4	100	16 Jan	18 1/2 May
Sloan Van Rel.	1	9 1/2c	8c	11c	24,625	4 1/2c Apr	15c July
Somerville Ltd preferred	50	48 1/2	48 1/2	49 1/4	135	47 Apr	51 Feb
Souris Valley Oil	1	10c	10c	11c	2,000	10c Jan	12c Jan
Southern Union Oil	1	15 1/2c	15 1/2c	15 1/2c	600	13c Apr	23c Jan
Spartan Air Services	1	5 1/4	5 1/2	5 1/4	1,420	5 May	7 1/2 Jan
Warrants	1	1.50	1.50	1.50	200	1.50 May	2.50 Feb
Spooner Mines & Oils	30c	18c	18c	20c	26,900	16c Jan	26c Feb
Stadacona Mines	1	17c	17c	20c	16,846	17c Jan	25c Feb
Stand Paving & Materials	1	39 1/2	39 1/4	39 1/2	430	33 1/4 Jan	40 1/2 Jun
Standard Radio	1	15	15	15	200	12 1/4 Jan	15 Jun
Stanleigh Uranium Corp.	1	1.25	1.25	1.43	19,190	1.14 Jan	2.10 Jan
Warrants	1	58c	55c	58c	4,030	45c Mar	1.25 Jan
Stanrock Uranium Mines Ltd.	1	2.56	2.45	2.68	5,395	1.75 Jan	3.15 Jun
Stanwell Oil & Gas	1	82c	81c	85c	9,970	65c Apr	93c Jan
Starratt Nickel	1	9c	7 1/2c	10 1/2c	196,100	4 1/2c Mar	13c Jun
Stedmal Bros	1	29 1/2	29 1/4	29 1/2	310	24 1/4 Jan	30c Jun
Steel of Canada	1	61	61	62 1/2	2,974	45 1/2 Jan	63 1/4 July
Steels Mining	1	8c	8c	9c	13,000	4c Jan	12 1/2c Apr
Steep Rock Iron	1	9.60	9.45	9.65	25,542	8.30 Feb	11 1/2 Mar
Sterling Trusts	20	39 1/4	39 1/4	40	530	38 Mar	40 1/2 July
Stuart Oil	1	15 1/2	15 1/2	15 1/2	100	14 1/4 Apr	16 Feb
Sturgeon River Gold	1	14c	14c	15c	8,500	9c Jan	19c Jun
Sudbury Contact	1	6 1/2c	6 1/2c	7 1/2c	16,000	4 1/2c Apr	8c Apr
Sullivan Cons Mines	1	2.25	2.11	2.30	9,830	1.70 May	2.35 Feb
Sunburst Exploration	1	20c	17c	20c	16,200	6c Mar	20c July
Superior Propane common	1	6 1/4	6 1/4	7	2,000	4 Jan	7 1/4 July
Supertest Petroleum common	1	3.35	3.25	3.35	275	3.25 July	4.35 Jan
Ordinary	1	17 1/2	17 1/2	17 1/2	125	15 1/2 Jan	19 1/2 May
Preferred	100	100	100	100	5	1.00 Jan	1.99 Jan
Surf Inlet Cons Gold	1	5c	4 1/2c	5 1/2c	3,000	3 1/2c Jan	5 1/2c Jan
Switson Industries	1	3.80	3.80	3.90	900	2.60 Jan	4.40 May
Sylvanite Gold	1	1.01	1.01	1.04	14,850	1.01 Feb	1.27 Jan
Tamblyn common	1	26 1/2	26	26 1/2	275	19 1/2 Feb	27 July
Tauran's Mines	1	85c	82c	90c	38,800	45c Jan	1.16 Jun
Voting trust	1	77c	77c	83c	5,600	38c Feb	1.11 Jun
Taylor Pearson common	1	8 1/4	8 1/4	8 1/4	8,100	7 1/2 Jan	8 1/4 Jan
Teck Hughes Gold	1	1.75	1.63	1.81	4,632	1.35 Jan	1.92 May
Temagami Mines	1	87c	80c	90c	28,100	80c July	1.41 Mar
Texas Calgary	25c	48c	45c	48c	17,000	34c Feb	60c May
Thompson landmark	1	70c	70c	73c	28,300	70c May	1.28 Feb
Tina Mines	1	7c	6 1/2c	8 1/2c	17,000	5c Mar	10c July
Tidal Petroleum	10c	85c	85c	87c	21,700	85c July	87c July
Tombill Gold Mines	1	28c	28c	28c	1,000	21c Jan	33c Jan
Torbrat Silver Mines	1	28c	28c	29c	1,750	19c Jan	30c May
Toronto Dominion Bank	10	44 1/4	44	45	2,811	38 1/4 Jan	46 Jun
Toronto Elevators	1	22 1/2	20 1/2	22 1/2	875	17 Feb	22 1/2 July
Toronto General Trusts	20	37 1/4	37 1/4	37 1/4	100	29 1/4 Jan	39 July
Toronto Iron Works class A	1	28 1/2	28 1/2	28 1/2	25	24 Jan	30 Mar
Toronto Star preferred	50	53	53	53 1/2	275	51 1/4 Jan	53 1/2 July
Towamag Exploration	1	41 1/2	41 1/2	42 1/2	3,500	7 1/2c Jan	12c Jan
Trader Finance class A	1	41 1/2	41 1/2	42 1/2	1,705	31 1/2 Jan	42 1/2 July
5% preferred	40	42 1/2	42 1/2	42 1/2	100	37 May	43 Jun
Trans Canada Exploration	1	1.05	1.02	1.15	3,800	67c Jan	1.45 July
Trans Canada Pipeline	1	26 1/4	26 1/4	27 1/4	6,830	20 1/2 Jan	29 1/2 Feb
Trans Mountain Oil Pip. Line	1	65	55 1/4	73 1/2	33,961	40 1/2 Mar	73 1/2 July
Transcontinental Resources	1	20c	20c	22c	6,000	13c Jan	30c July
Trans Prairie Pipeline	1	23 1/4	22	23 1/4	1,000	18 1/2 Jan	25 1/2 Jun

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range	for Week	Low	High	
		Sale Price	of Prices	Shares			
Triad Oil	1	4.70	4.35	4.80	19,448	4.00 Apr	5.75 Apr
Tribag Mining Co Ltd	1	25c	25c	27c	1,215	18c Jan	28c Jun
Trinity Chibougamau	1	46c	38c	54c	480,845	16c Jan	75c July
Twin City Gas	1	4.05	4.05	4.05	50	3.20 Feb	5.50 Jun
Ultra Shawkey Mines	1	32c	32c	34c	66,258	28c Jan	38c Mar
Union Acceptance common	1	6 1/2	6 1/2	6 1/2	415	5 1/2 Jan	6 1/2 Mar
2nd preferred	1	9	9	9 1/2	200	8 1/4 Jan	9 1/4 July
Union Gas of Canada	1	82	81	82 1/2	1,285	66 Jan	83 1/2 July
Union Mining Corp.	1	21 1/2	21 1/2	23c	6,500	17c Jan	23c July
United Asbestos	1	6.40	6.25	6.70	5,150	4.90 Jan	7.50 Jun
United Canso Oil	1	2.15	2.15	2.25	2,645	2.15 July	2.25 July
United Corps Ltd class B	1	21	21	21	20	16 3/4 Apr	22 1/2 May
United Estella Mines	1	46 1/2	46	47	185	44 1/2c Jan	51 1/2 Apr
United Fuel Inv class B pfd.	25	3.85	4.00	4.00	700	3.40 Feb	4.15 Jun
United Keno Hill	1	9c	7c	10c	35,000	6c Mar	15c Jan
United Mountauban	1	41c	41c	49c	10,025	41c July	58c July
United New Fortune	1	1c	1c	1 1/2c	10,600	1 1/2c July	1 1/2c July
Rights	1	2.20	2.07	2.34	147,677	1.63 Apr	2.85 Apr
United Oils	1	13 1/4	13 1/4	13 1/4	60	12 Jan	14 1/2 Jan
United Steel Corp.	1	32 1/4	32 1/4	32 1/4	1,500	23 1/4 Feb	34 1/2 Jun
Universal Products	2	65c	65c	74c	17,600	58c Jan	79c Mar
Upper Canada Mines	1	3.00	3.00	3.00	200	3.50 Apr	4.25 Jun
Vanadium Alloys	1	10c	7 1/2c	12c	56,200	5c Jan	12c Jun
Vandoo Consol Explorations Ltd.	1	27 1/2	26 1/2	27 1/2	4,198	21 Jan	29 1/2 July
Ventures Ltd	1	28	28	28	100	24 1/2 Jan	29 May
Victoria & Grey Trust	10	1.17	1.15	1.18	4,250	1.15 May	1.42 Jan
Violaminc Mines	1	12 1/2	12 1/2	12 1/2	25	10 Jan	12 1/2 July
Virginia Dare preferred	25	2.90	2.90	2.90	200	2.50 Jan	3.35 Feb
Wainwright Prod & Ref.	1	5.80	5.80	5.90	2,522	5.15 Apr	6.60 Mar
Waite Amulet Mines	1	28 1/2	27 1/2	28 1/2	11,422	24 1/4 Mar	29c Jun
Walker (G & W) common	1	17c	13c	17c	115,695	8 1/2c Jan	19 1/2c July
Wayne Petroleum Ltd.	1	3.50	3.50	3.50	1,600	2.10 Apr	4.10 May
Webb & Knapp Canada Ltd.	1	22c	21 1/2c	23c	5,500	18c Apr	26c Jun
Weedon Pyrite Copper	1	10c	10c	10c	3,000	6 1/2c Mar	13c Jun
Werner Lake Nickel	1	22c	22c	25c	9,373	17c Jan	39c Apr
Wespac Petroleum Ltd.	1	85c	75c	85c	17,400	65c Feb	88c Jun
Westburne Oil	1	1.90	1.79	1.90	7,805	1.65 Jan	1.99 Mar
West Canadian Oil & Gas	1	15 1/2	13c	15 1/2	7,621	11c Jun	20c Mar
Rights	1	7c	6c	7c	9,500	5c Jan	7 1/2c July
West Malarctic Mines	1	1.80	1.75	1.84	2,700	1.60 Apr	1 1/2c Jun
West Maygill Gas Oil	1	12 1/4	12	12 1/4	500	12 Jun	15 1/2c Feb
Westeel Products	1	2.20	2.05	2.30	1,100	1.50 Feb	2 1/2c Jun
Western Copper warrants	1	1.75	1.65	1.83	14,103	1.50 Jan	1.90 Mar
Western Deonta Petroleum	1	22c	20c	27c	25,800	15c May	40c Jan
Warrants	1	28 1/2	28 1/2	28 1/2	100	25 Jan	29 Jun
Western Grocers preferred	20	90c	90c	95c	6,300	85c Apr	1.55 Feb
Western Naco Petrol.	1	30 1/2	29 3/4	30 1/2	7,157	21 1/2 Jan	30 1/2 July
Weston (Geo) class A	1	30 1/2	29 3/4	30 1/2	4,025	21 1/2 Jan	30 1/2 Jun
Class B	1	95	95	95	5	87 1/2 Jan	97 Jun
4 1/2% preferred	100	12 1/2	10 3/4	12 1/2	5,440	6.65 Jan	12 1/2 Jun
Warrants	1	106	106	106	60	103 Jan	107 Jun
6% 2nd preferred	100	7 1/4	7 1/4	7 1/4	100	6 3/4 Jun	7 3/4 May
White Pass & Yukon	1	70c	70c	74c	3,900	66c Apr	84c Mar
Wilroy Mines	1	45c	45c	45c	1,500	30c Feb	45c Apr
Warrants	1	34c	27c	37c	609,500	30c Apr	64c July
Wilsey Coghlan	1	7c	7c	7c	500	5c Jan	8c Jun
Winchester Larder	1	14 1/2c	14 1/2c	16c	16,095	12c Mar	20c Jan
Windfall Oils & Mines Ltd	1	6 1/2	6 1/2	6 1/2	1,175	2 Jan	7 1/2 Jan
Winnipeg & Central Gas	1	25	24 1/2	25 3/4	1,930	24 1/2 July	31 1/2 Jan
Wood (J) Ind class A	100	85	85	85	15	81 Jun	90 Mar
Preferred	5	14 3/8	14 3/8	15	1,400	10 1/2 Jan	15 July
Woodward Ltd class A	1	1.30	1.30	1.39	19,110	1.22 Apr	1.70 Feb
Wright-Hargreaves	1	13c	13c	13c	1,500	10c Mar	14 1/2c Jan
Yale Lead & Zinc	1	12c	12c	13 1/2c	34,100	6c Mar	15c May
Yankee Canuck Oil	20c	7 1/2c	7 1/2c	7 1/2c	4,000	5 1/2c Jan	10c Jun
Yellowknife Mines	1	98c	95c	1.00	9,800	69c Jan	1.20 May
Yellowknife Bear Mines	1	6c	5c	6c	6,300	3 1/2c Jan	8c May
Yukeno Mines	1	30c	29 1/2c	38c	234,600	16 1/2c Jan	62c Jun
Zenmac Metal	1	18c	18c	19c	3,250	11 1/2c Apr	25c Apr
Zulupa Mining	1	13c	13c	13c	1,500	10c Mar	14 1/2c Jan

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday July 18

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask
Aerovox Corp.	1	4	4 3/4	Hagan Chemicals & Controls	1	57	60 1/2	Rare Metals Corp of America	1	3 1/4	3 3/4
Air Products Inc.	1	25	26 3/4	Haloid Xerox Inc.	5	66	70	Republic Natural Gas Co.	2	33	35 3/4
American Box Board Co.	1	30 3/4	32 3/4	Hanna (M A) Co class A com	107	113		Resistoflex Corp.	1	15 7/8	17
Amer Cement Corp.	5	23 3/4	25 1/4	Class B common	108	115		Richardson Co.	12 1/2	11 3/8	12 3/8
Amer Commercial Barge Line	5	18 3/4	20	Hearst Cons Publications cl A-25	13 3/4	14 7/8		Riley Stoker Corp.	3	32	34 3/8
Amer Express Co.	10	51	54 1/2	Helene Curtis Ind class A	1	8 3/4	9 3/8	River Brand Rice Mills Inc.	3 1/2	17 1/2	19 1/8
Amer Hospital Supply Corp.	4	50	53 1/4	High Voltage Engineering	1	33 1/4	35 7/8	Roadway Express class A	25c	9 3/4	10 3/8
American-Marletta Co.	2	33 3/4	35 3/8	Hoover Co class A	2 1/2	17 3/8	18 7/8	Robbins & Myers Inc.	1	39	44
American Pipe & Const Co.	1	27	29 3/8	Houston Natural Gas	1	24 3/8	25 7/8	Robertson (H H) Co.	1	60 1/2	64 1/2
Amer Research & Develop.	1	26	28 1/4	Houston Oil Field Mat	1	6 1/8	6 7/8	Rochester Telephone Corp.	10	21 1/8	22 1/2
Amer-Saint Gobain Corp.	7.50	15 1/4	16 1/2	Hudson Pulp & Paper Corp.	1	25 3/4	27 3/4	Rockwell Manufacturing Co.	2 1/2	38 1/2	41 1/8
A M P Incorporated	1	19 1/4	20 3/8	Class A common	1	25 3/4	27 3/4	Roddis Plywood Corp.	1	9 3/4	10 3/4
Amplex Corp.	50c	80 1/2	84	Hugoton Gas Trust "units"	1	10 1/4	11 1/8	Rose Marie Reid	1	9 3/4	10 1/2
Anheuser-Busch Inc.	4	21 1/2	22 7/8	Hugoton Production Co.	1	71	74 3/4	Ryder System Inc.	1	25 1/2	27 1/8
Arden Farms Co common	1	14 3/8	15 1/8	Husky Oil Co.	1	8 1/2	9 1/8				
Partic preferred	1	52 1/2	56					Sabre-Pinion Corp.	20c	7 1/4	7 7/8
Arizona Public Service Co.	5	31 3/4	33 3/4	Indian Head Mills Inc.	1	21	23 3/8	San Jacinto Petroleum	1	34	36 1/8
Arkansas Missouri Power Co.	5	20 1/2	21 7/8	Indiana Gas & Water Co.	1	21	22 3/8	Schild Bantam Co.	5	5 3/8	6 1/8
Arkansas Western Gas Co.	5	21 1/4	22 3/4	Indianapolis Water Co.	10	23 3/8	24 7/8	Searle (G D) & Co.	2	41 3/4	44 3/8
Art Metal Construction Co.	10	30 1/4	32 3/4	International Textbook Co.	1	59	63	Seismograph Service Corp.	1	11 1/2	12 7/8
Associated Spring Corp.	10	17 1/4	18 3/8	Interstate Bakeries Corp.	1	28 1/2	30 3/8	Sierra Pacific Power Co.	7 1/2	28 1/2	30 3/8
Avon Products Inc.	10	59	63	Interstate Motor Freight Sys.	1	16 1/4	17 3/8	SKL Corp.	2	21 1/2	23 3/8
Aztec Oil & Gas Co.	1	17	18 1/8	Interstate Securities Co.	5	17 1/4	18 1/2	South Shore Oil & Devel Co.	10c	12 1/4	14
				Investors Diver Services Inc.	1	101	106	Southeastern Pub Serv Co.	10c	12 1/4	13 1/8
				Class A common	1	101	106	Southern Calif Water Co.	5	17 1/8	18 3/4
Bates Mfg Co.	10	67 1/2	7 1/2	Iowa Electric Lt & Pow Co.	5	32	33 3/4	Southern Colorado Power Co.	1	16 1/4	17 3/8
Baxter Laboratories	1	32 3/4	35 1/8	Iowa Public Service Co.	5	16 3/8	17 3/8	Southern Nevada Power Co.	1	22 3/4	24 1/4
Bayless (A J) Markets	1	16 3/8	17 3/8	Iowa Southern Utilities Co.	15	26 1/8	27 3/8	Southern New Eng Tele Co.	25	39 3/4	42 7/8
Bell & Gossert Co.	10	11 1/8	11 7/8	Jack & Heintz Inc.	1	10 3/8	11 1/4	Southern Union Gas Co.	1	26 3/4	28 3/8
Beneficial Corp.	1	11 1/8	12 1/8	Jamaica Water Supply	1	36	38 1/2				
Berkshire Hathaway Inc.	5	6 3/4	7 3/8	Jefferson Electric Co.	5	9	9 7/8	Southwestern States Tele Co.	1	23 3/4	25 1/4
Beryllium Corp.	1	24 1/4	26 1/2	Jervis Corp.	1	4 1/2	5 1/8	Speer Carbon Co.	2 1/2	26 1/4	28 1/4
Black Hills Power & Light Co.	1	26 1/2	28 1/8	Jessop Steel Co.	1	14	15 3/8	Sprague Electric Co.	2 1/2	32 3/4	34 3/8
Black, Sivalis & Bryson Inc com	1	19 3/8	20 3/8	Kaiser Steel Corp common	1	35 3/4	38 1/2	Staley (A E) Mfg Co.	10	29	30 7/8
Botany Mills Inc.	1	4 1/2	5	\$1.46 preferred	1	24 3/4	25 7/8	Stand Fruit & Steamship	2.50	8	8 7/8
Bowser Inc \$1.20 preferred	25	15 1/2	17	Kalamazoo Veg Parchment Co.	10	32 3/4	35 3/8	Standard Register	1	31 1/2	34 1/8
Brown & Sharpe Mfg Co.	10	23 3/4	25 1/8	Kansas-Nebraska Natural Gas	5	38 3/4	41 3/8	Stanley Home Products Inc.	5	33 1/2	37 1/4
Brush Beryllium Co.	1	10 3/8	11 1/2	Kearney & Trecker Corp.	3	7 3/8	8	Common non-voting	5	33 1/2	37 1/4
Buckeye Steel Castings Co.	1	27 1/4	29 3/8	Kellogg Co.	50c	54	57	Stanley Works	25	33 3/4	35 3/8
Bullock's Inc.	10	42	44 3/8	Kendall Co.	16	36 3/4	39 3/8	Statler Hotels Delaware Corp.	1	6	6 3/8
Burndy Corp.	1	10 1/8	11	Kennametal Inc.	10	21	23	Stattler Corp.	1.25	17 1/8	18 1/2
				Kentucky Utilities Co.	10	307 1/2	327 1/2	Strong Cobb & Co Inc.	1	3 3/4	4
				Ketchum Co Inc.	1	10 3/4	11 1/2	Struthers Wells Corp.	1	22 1/2	24 3/8
				Keystone Portland Cem Co.	3	32 1/4	34 3/8	Stubnitz Greene Corp.	1	7 7/8	8 3/8
				Koehring Co.	5	14 3/8	15 1/2	Suburban Propane Gas Corp.	1	16 7/8	18
								Suntide Refining Co.	1c	6 1/4	6 7/8
				L-O-F Glass Fibres Co.	5	16 3/8	17 1/2				
				Landers Frary & Clark	25	14	15 1/8	Tampax Inc.	1	52	56
				Lau Blower Co.	1	4	4 3/8	Tappan Stove Co.	5	29 1/4	31 1/8
				Liberty Loan Corp.	1	36 1/4	38 3/4	Tekol Corp.	1	5 3/8	6 1/8
				Lilly (Eli) & Co Inc com cl B	5	58 1/2	62	Texas Eastern Transmis Corp.	7	28 3/4	30 1/2
				Ling Electronics	50c	7 1/4	7 7/8				
				Lithium Corp of America	1	22	25 7/8	Bank of America N T & S A	1	38 3/8	40 7/8
				Lone Star Steel Co.	1	24 1/4	25 7/8	(San Francisco)	6 1/4	38 3/8	40 7/8
				Lucky Stores Inc.	1 1/4	19 3/8	20 3/8	Bank of Commerce (Newark)	25	34 1/2	38 1/4
				Ludlow Mfg & Sales Co.	1	23	24 3/8	Bank of New York	100	318	332
								Bank of North America (NY)	5	19	21
				Macmillan Co.	1	31	33 1/4	Bank of Virginia	10	22	23 3/8
				Madison Gas & Electric Co.	16	49	52 1/2	Bankers Trust Co (N Y)	16	66 1/4	69 1/8
				Maremont Auto Prods Inc.	1	17 1/8	18 3/8	Boatmen's Natl Bank (St			
				Marlin-Rockwell Corp.	1	16 3/8	17 1/2	Louis)	20	62 1/2	66
				Marmon Herrington Co Inc.	1	11 3/8	12 3/4	Broad St Trust Co (Phila)	10	42 1/2	45 3/8
				Marquardt Aircraft	1	35 1/2	38 1/4				
				Maryland Shipbldg & Dry Co.	50c	26 1/2	28 7/8	Camden Trust Co (N J)	5	25 1/4	27 1/4
				Maxson (W L) Corp.	3	5 3/8	6	Central Natl Bank of Cleve	16	36 1/8	38 3/4
				McClean Industries	1c	6 1/8	6 7/8	Centl-Penn Natl Bk of Phila	10	38 1/4	41 3/8
				McLouth Steel Corp.	2 1/2	33 1/2	36 1/4	Chase Manhattan Bk (NY)	12 1/2	51	53 3/8
				McNeil Machine & Eng.	5	26	28 1/4	Chem Corn Exch Bk (N Y)	10	49	51 3/4
				Veredith Publishing Co.	5	30	32 1/2	Citizens & Southern National			
				Metropolitan Broadcasting	1	9 1/4	10	Bank (Savannah)	10	36 1/4	38 3/4
				Michigan Gas Utilities Co.	5	18 1/2	20 1/8	City Natl Bk & Tr (Chicago)	25	64	68 1/2
								Cleveland Trust Co.	50	265	278
				Miehle-Gross-Dexter Inc.	7 1/2	21 1/4	22 3/4	Commercial State Bank &			
				Class A common	7 1/2	21 1/4	22 3/4	Trust Co (N Y)	25	70	80 3/4
				Miles Laboratories Inc.	2	43	46 1/8	Commercial Trust of N J	25	75 1/2	80 1/4
				Minneapolis Gas Co.	1	28 3/8	30 3/4	Connecticut Bank & Tr Co	12 1/2	38 1/2	41 1/8
				Mississippi Shipping Co.	5	14 1/2	15 3/4	Continental Ill Bank & Trust			
				Miss Valley Barge Line Co.	1	13 1/4	14 3/8	Co (Chicago)	33 1/2	86 1/2	90
				Mississippi Valley Gas Co.	5	22 3/8	24 1/4	County Trust Co (White			
				Missouri-Kansas Pipe Line Co.	5	99	104	Plains N Y)	5	24	25 3/8
				Missouri Utilities Co.	1	24 3/4	26 3/4	Crocker-Anglo Nat Bk (S F)	10	34 3/8	37 1/8

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday July 18

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	1.61	1.78		Institutional Shares Ltd.—			
Affiliated Fund Inc.....1.25	6.31	6.82		Institutional Bank Fund.....1c	10.43	11.41	
American Business Shares.....1	4.10	4.38		Inst Foundation Fund.....1c	5.70	10.52	
American Mutual Fund Inc.....1	7.78	8.50		Institutional Growth Fund.....1c	5.59	10.49	
Associated Fund Trust.....1	1.42	1.56		Institutional Income Fund.....1c	5.94	6.50	
Atomic Devel Mut Fund Inc.....1	4.61	5.03		Institutional Insur Fund.....1c	11.42	12.49	
Axe-Houghton Fund "A" Inc.....1	5.22	5.67		Intl Resources Fund Inc.....1c	3.68	4.02	
Axe-Houghton Fund "B" Inc.....5	7.61	8.27		Investment Co of America.....1	8.58	9.38	
Axe-Houghton Stock Fund Inc.....1	3.67	4.01		Investment Trust of Boston.....1	9.55	10.44	
Axe-Science & Elect'nics Corp.....1c	9.89	10.75		Istel Fund Inc.....1	29.98	30.58	
Axe-Templeton Growth Fund.....1	23.68	25.88		Johnston (The) Mutual Fund.....1	a20.31		
Canada Ltd.....1				Keystone Custodian Funds—			
Blue Ridge Mutual Fund Inc.....1	10.90	11.85		B-1 (Investment Bonds).....1	25.05	26.14	
Bond Inv Tr of America.....1	20.03	21.54		B-2 (Medium Grade Bonds).....1	22.60	24.65	
Boston Fund Inc.....1	15.82	17.10		B-3 (Low Priced Bonds).....1	15.31	16.71	
Broad Street Investment.....1	22.63	24.46		B-4 (Discount Bonds).....1	9.27	10.12	
Bullock Fund Ltd.....1	12.13	13.30		K-1 (Income Pfd Stocks).....1	8.46	9.24	
				K-2 (Speculative Pfd Stks).....1	10.74	11.72	
California Fund Inc.....1	7.42	8.11		S-1 (High-Grade Com Stk).....1	15.31	16.70	
Canada General Fund—				S-2 (Income Com Stocks).....1	10.47	11.43	
(1954) Ltd.....1	12.88	13.92		S-3 (Speculative Com Stk).....1	11.56	12.61	
Canadian Fund Inc.....1	17.73	19.18		S-4 (Low Priced Com Stks).....1	8.46	9.23	
Canadian International Growth				Keystone Fund of Canada Ltd.....1	11.05	11.95	
Fund Ltd.....1	7.34	8.02		Knickerbocker Fund.....1	5.91	6.48	
Century Shares Trust.....1	22.63	24.46		Knickerbocker Growth Fund.....1	5.03	5.51	
Chemical Fund Inc.....50c	16.69	18.05		Lazard Fund Inc.....1	14.94	15.72	
Christiana Securities com.....100	12.800	13.300		Lexington Trust Fund.....25c	11.23	12.27	
7% preferred.....100	130	136		Lexington Venture Fund.....1	9.40	10.27	
Colonial Fund Inc.....1	9.33	10.13		Life Insurance Investors Inc.....1	15.16	16.57	
Commonwealth Income.....1	8.44	9.17		Life Insurance Stk Fund Inc.....1	5.56	6.06	
Commonwealth Investment.....1	8.81	9.58		Loomis Sayles Mutual Fund.....*	a43.02		
Commonwealth Stock Fund.....1	12.45	13.53					
Composite Bond & Stock				Managed Funds—			
Fund Inc.....1	17.38	18.80		Automobile shares.....1c	4.72	5.20	
Composite Fund Inc.....1	x14.48	15.74		Electrical Equipment shares.....1c	2.01	2.22	
Concord Fund Inc.....1	14.14	15.29		General Industries shares.....1c	3.22	3.55	
Consolidated Investment Trust.....1	16	17.12		Metal shares.....1c	2.48	2.74	
Crown Western Investment Inc				Paper shares.....1c	3.39	3.74	
Dividend Income Fund.....1	6.01	6.68		Petroleum shares.....1c	2.68	2.96	
				Special Investment shares.....1c	2.43	2.68	
De Vegh Investing Co Inc.....1	14.61	14.76		Transport shares.....1c	2.25	2.48	
De Vegh Mutual Fund Inc.....1	62.12	67		Manhattan Bond Fund Inc.....10c	6.51	7.13	
Delaware Fund.....1	10.20	11.21		Massachusetts Investors Trust			
Delaware Income Fund Inc.....1	8.50	9.34		shares of beneficial int. 33 1/3%	11.25	12.16	
Diver Growth Stk Fund Inc.....1	6.35	6.96		Mass Investors Growth Stock			
Diversified Investment Fund.....1	8.38	9.18		Fund Inc.....33 1/3%	10.54	11.39	
Diversified Trustee Shares—				Massachusetts Life Fund—			
Series E.....2.50	16.63	18.85		Units of beneficial interest.....1	19.54	21.12	
Dividend Shares.....25c	2.71	2.97		Mutual Income Fund.....1	13.35	14.43	
Dreyfus Fund Inc.....1	x9.72	10.57		Mutual Investment Fund Inc.....1	9.21	10.11	
				Mutual Shares Corp.....1	a13.38		
Eaton & Howard—				Mutual Trust Shares			
Balanced Fund.....1	21.59	23.09		of beneficial interest.....1	3.04	3.30	
Stock Fund.....1	20.47	21.88		Nation Wide Securities Co Inc.....1	19.43	21.02	
Electronics Investment Corp.....1	4.81	5.26		National Investors Corp.....1	10.27	11.10	
Energy Fund Inc.....10	149.14	150.64		National Security Series—			
Equity Fund Inc.....20c	6.76	7.01		Balanced Series.....1	10.31	11.27	
				Bond Series.....1	5.43	5.93	
Fidelity Fund Inc.....5	13.31	14.39		Dividend Series.....1	3.45	3.77	
Fiduciary Mutual Inv Co Inc.....1	15.51	16.77		Preferred Stock Series.....1	7.56	8.26	
Financial Industrial Fund Inc.....1	3.45	3.78		Income Series.....1	5.33	5.83	
Florida Growth Fund Inc.....10c	4.76	5.21		Stock Series.....1	7.19	7.86	
Florida Mutual Fund Inc.....1	2.24	2.45		Growth Stock Series.....1	5.85	6.39	
Founders Mutual Fund.....*	8.02	8.72		New England Fund.....1	20.11	21.74	
Franklin Custodian Funds Inc—				New York Capital Fund			
Common stock series.....1c	9.30	10.21		of Canada Ltd.....1	31.34	34.14	
Preferred stock series.....1c	5.39	5.94		Nucleonics Chemistry &			
Fundamental Investors Inc.....2	15.46	16.94		Electronics Shares Inc.....1	8.85	9.67	
Futures Inc.....1	3.53	3.84		One William Street Fund.....1	11.62	12.56	
				Over-the-Counter Securities			
Gas Industries Fund Inc.....1	13.04	14.25		Fund Inc.....1	x3.63	3.97	
General Capital Corp.....1	12.53	13.55		Peoples Securities Corp.....1	12.37	13.56	
General Investors Trust.....1	6.59	7.16		Philadelphia Fund Inc.....*	8.46	9.23	
Group Securities—				Pine Street Fund Inc.....1	21.20	21.41	
Automobile shares.....1c	7.01	7.69		Pioneer Fund Inc.....2.50	14.00	15.22	
Aviation shares.....1c	9.87	10.81		Price (T Rowe) Growth Stock			
Building shares.....1c	6.17	6.77		Fund Inc.....1	31.09	31.40	
Capital Growth Fund.....1c	7.02	7.70		Puritan Fund Inc.....1	6.15	6.65	
Chemical shares.....1c	11.45	12.54		Putnam (Geo) Fund.....1	12.22	13.28	
Common (The) Stock Fund.....1c	11.70	12.81		Putnam Growth Fund.....1	11.47	12.47	
Electronics & Electrical				Scudder Fund of Canada Inc.....1	44.34	47.12	
Equipment shares.....1c	6.69	7.34		Scudder Stevens & Clark			
Food shares.....1c	7.19	7.88		Fund Inc.....*	a34.87		
Fully Administered shares.....1c	9.30	10.19		Scudder Stevens & Clark—			
General Bond shares.....1c	6.85	7.51		Common Stock Fund.....1	a23.16		
Industrial Machinery shares.....1c	6.58	7.22		Selected Amer Shares.....1.25	8.28	8.95	
Institutional Bond shares.....1c	8.45	8.80		Shareholders Trust of Boston.....1	10.24	11.19	
Merchandising shares.....1c	11.04	12.09		Smith (Edison B) Fund.....1	13.13	14.39	
Mining shares.....1c	6.16	6.76		Southwestern Investors Inc.....1	11.78	12.87	
Petroleum shares.....1c	11.21	12.28		Sovereign Investors.....1	11.95	13.08	
Railroad Bond shares.....1c	2.18	2.41		State Street Investment Corp.....*	33.34	35.14	
RR Equipment shares.....1c	4.88	5.36		Stein Roe & Farnum Fund.....1	a30.80		
Railroad Stock shares.....1c	8.19	8.98		Sterling Investment Fund Inc.....1	10.85	11.48	
Steel shares.....1c	7.71	8.45		Television-Electronics Fund.....1	11.12	12.12	
Tobacco shares.....1c	6.36	6.98		Texas Fund Inc.....1	8.36	9.14	
Utilities.....1c	10.26	11.24		United Funds Inc—			
Growth Industry Shares Inc.....1	14.14	14.56		United Accumulated Fund.....1	10.41	11.32	
Guardian Mutual Fund Inc.....1	16.33	16.83		United Continental Fund.....1	6.84	7.48	
				United Income Fund Shares.....1	9.58	10.41	
Hamilton Funds Inc—				United Science Fund.....1	10.02	10.95	
Series H-C7.....10c	4.15	4.54		United Funds Canada Ltd.....1	15.01	16.32	
Series H-DA.....10c	4.12			Value Line Fund Inc.....1	6.00	6.56	
Haydock Fund Inc.....1	a22.68			Value Line Income Fund Inc.....1	4.94	5.40	
				Value Line Special Situations			
Income Foundation Fund Inc 10c	2.35	2.57		Fund Inc.....10c	2.75	3.01	
Income Fund of Boston Inc.....1	7.17	7.84		Wall Street Investing Corp.....1	7.06	7.72	
Incorporated Income Fund.....1	8.66	8.81		Washington Mutual			
Incorporated Investors.....1	7.24	8.49		Investors Fund Inc.....1	8.39	9.08	
				Wellington Fund.....1	12.72	13.87	
				Whitehall Fund Inc.....1	12.08	13.06	
				Wisconsin Fund Inc.....1	5.10	5.52	

Recent Security Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask
Barium Steel 5 1/2s.....1969	73 1/2	75 1/2	Lowenstein (M) & Sons—		
British Petroleum 6s.....1980-76	55	57	4 1/2s.....1981	72 1/4	73 1/4
Burlington Industries 4 1/4s.....1975	82 1/2	83 1/2	Muelier Brass 3 1/2s.....1975	84	87
			National Can 5s.....1976	103	105
Canadian Pac Ry 3 1/2s.....1966	95	95 1/4	New England Tel & Tel 4s.....1993	100	100 1/2
Carrier Corp 4 1/2s.....1982	103	105	New Jersey Bell 3 1/2s.....1993	98 1/4	99
Chance Vought 4 1/2s.....1977	115 1/4	116 1/4	New York Telep 4 1/2s.....1993	101	101 1/2
Commonwealth Oil Ref—			Niagara Mohawk Pwr 3 1/2s.....1988	97 1/4	98
6s.....1972	99 1/4	100 1/2	N Span Uranium 5 1/4s w w.....1963	100 1/2	102 1/2
Con Edison 4s.....1988	98 3/4	99 3/4	Northern States Power 4s.....1988	99 3/4	100
Delaware Pow & Lgt 3 1/2s.....1988	97 3/4	98	Okla Gas & Elec 3 1/2s.....1988	97 1/4	98 1/4
El Paso Natural Gas 5 1/4s.....1977	111 1/4	112 1/4	Owens-Illinois Glass 3 1/2s.....1988	99 1/2	100 1/4
Ferro Corp 3 1/2s.....1975	83	85	Pacific Petroleum 5s.....1977	119	121
Florida Power Corp 4 1/2s.....1988	99 3/4	100 1/4	5 1/2s.....1973	101 3/4	103 1/4
Fruehauf Trailer 4s.....1976	69	70 1/2	Pacific Pow & Lt 4 1/2s.....1999	97 1/4	97 1/2
3 1/2s.....1973	78		Puget Sound P&L 4 1/2s.....1988	96 1/2	97
General Port Cement 5s.....1977	124	126	Quebec Natural Gas Units.....1988	135 1/2	137
Gen'l Tire & Rubber 6s w w.....1982	117 1/2	119 1/2	Sheraton Co of Am 5s w w.....1967	97	100
Illinois Power 4s.....1988	100	100 3/4	Sperry Rand 5 1/2s w w.....1982	113 3/4	114 3/4

Bonds—(Cont.)

Bonds—(Cont.)	Bid	Ask
Textron Amer 5s.....1971	74	75 1/2
Trans-Canada Pipe Line Units.....151	152	
Trans Gas Pipe 4 1/2s.....1978	98 1/2	99 1/4
Underwood Corp 5 1/2s.....1971	92	94
United Gas Corp 4 1/2s.....1983	100	100 3/4

Insurance Companies

Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety.....10	135 1/2	141 1/2	
Aetna Insurance Co.....10	62 1/2	66	
Aetna Life.....10	186	194	
Agricultural Insurance Co.....10	27 3/4	29 3/4	
American Equitable Assur.....5	33	35 3/4	
American Fidelity & Casualty.....5	18 1/4	19 3/4	
\$1.25 conv preferred.....5	20 1/4	22	
Amer Heritage Life Ins—			
(Jacksonville Fla).....1	6 3/4	7 1/4	
American Home Assurance Co.....5	31	34 3/4	
Amer Ins Co (Newark N J).....2 1/2	24 3/4	25 3/4	
Amer Mercury (Wash D C).....1	2 1/8	2 3/8	
Amer Nat Ins (Galveston).....1	9	9 3/4	
American Re-insurance.....5	35 1/2	38	
American Surety Co.....6.25	15 3/4	17	

Insurance Companies	Par	Bid	Ask
Bankers & Shippers.....10	49 1/2		
Bankers Natl Life Ins (N J).....10	20	21 1/2	
Beneficial Stand Life Ins Co.....1	14 3/4	15 3/4	
Boston Insurance Co.....5	30 1/2	32 3/4	
Columbian Natl Life Ins.....2	86	92 3/4	
Commonwealth Life Ins			
Co (Ky).....2	23 1/2	25 1/8	
Connecticut General Life.....10	277	288	
Continental Assurance Co.....5	129	135	
Continental Casualty Co.....5	84 3/4	88 1/4	
Crum & Forster Inc.....10	58	61 1/4	

Insurance Companies	Par	Bid	Ask
Eagle Fire Ins Co (N J).....1.25	3	3 3/4	
Employees Group Assoc.....*	61 1/2	65 1/2	
Employers Reinsurance Corp.....5	37 1/4	40 3/4	
Federal.....4	42 3/4	45 3/8	
Fidelity & Deposit of Md.....10	90	95	
Fireman's Fund (S F).....2.50	49 1/2	52 3/4	
Franklin Life Insurance.....4	66 3/4	70	
General Reinsurance Corp.....10	55 1/4	58 3/4	
Glens Falls.....5	29 3/4	31 3/4	
Globe & Republic.....5	18	19 3/4	
Government Employees Ins			
(D C).....4	73	78 3/4	
Government Employees Life			
Ins (D C).....1.50	101	107	
Great American.....5	35 3/4	37 1/2	
Gulf Life (Jacksonville Fla).....2 1/2	21 1/2	22 3/4	
Hanover Insurance Co.....10	37	39 3/4	
Hartford Fire Insurance Co.....10	157	164	
Hartford Steam Boiler Inspection			
and Insurance Co.....10	94	99	
Home.....5	42 3/4	45	
Insurance Co of North Amer.....*	105	109	
Jefferson Standard Life Ins.....10	79 3/4	83 1/2	
Jersey Insurance Co of N Y.....10	32	34 3/4	

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Obligations of Government Agencies

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 19, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 4.6% above those for the corresponding week last year. Our preliminary totals stand at \$24,087,434,599 against \$23,036,321,563 for the same week in 1957. At this center there is a gain for the week ended Friday of 14.8%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended July 19—

New York	\$12,626,798,356	\$10,999,818,975	+ 14.8
Chicago	1,213,953,004	1,217,087,995	— 0.3
Philadelphia	1,040,000,000	1,091,000,000	— 4.7
Boston	709,277,793	723,502,849	— 2.0
Kansas City	502,770,672	462,034,534	+ 8.8
St. Louis	392,000,000	403,600,000	— 2.9
San Francisco	741,929,000	730,524,536	+ 1.6
Pittsburgh	444,200,602	496,428,974	— 10.5
Cleveland	592,686,233	680,831,241	— 12.9
Baltimore	393,349,853	414,744,257	— 5.2
Ten cities five days	\$18,656,965,513	\$17,219,573,361	+ 8.3
Other cities, five days	4,525,390,905	4,847,290,170	— 6.6
Total all cities, five days	\$23,182,356,418	\$22,066,863,531	+ 5.1
All cities, one day	905,078,181	969,458,032	— 6.6
Total all cities for week	\$24,087,434,599	\$23,036,321,563	+ 4.6

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended July 12. For that week there was an increase of 13.1%, the aggregate of clearings for the whole country having amounted to \$23,372,538,360 against \$20,666,445,321 in the same week in 1957. Outside of this city there was an increase of 2.2%, the bank clearings at this center having registered a gain of 24.9%. We group the cities

according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an improvement of 23.2%, in the Boston Reserve District of 2.7% and in the Philadelphia Reserve District of 0.9%. In the Cleveland Reserve District the totals register a loss of 4.0% and in the Atlanta Reserve District of 3.1%, but in the Richmond Reserve District the totals record a gain of 4.2%. The Chicago Reserve District has managed to enlarge its totals by 3.1% and the Minneapolis Reserve District by 5.5%, but the St. Louis Reserve District has fallen behind by 2.9%. In the Kansas City Reserve District there is an increase of 18.2%, in the Dallas Reserve District of 4.9% and in the San Francisco Reserve District of 3.1%.

Week Ended July 12—

Federal Reserve Districts

1st Boston	12 cities	814,276,885	792,785,919	+ 2.7
2nd New York	9 "	12,868,073,333	10,442,534,208	+ 23.2
3rd Philadelphia	11 "	1,017,673,521	1,008,660,881	+ 0.9
4th Cleveland	17 "	1,293,152,732	1,347,458,762	— 4.0
5th Richmond	6 "	745,805,938	715,600,931	+ 4.2
6th Atlanta	10 "	1,222,310,288	1,224,140,931	— 0.1
7th Chicago	17 "	1,543,775,976	1,496,808,504	+ 3.1
8th St. Louis	4 "	648,300,998	629,765,801	— 2.9
9th Minneapolis	7 "	622,696,764	590,288,812	+ 5.5
10th Kansas City	9 "	734,153,020	621,328,939	+ 18.2
11th Dallas	6 "	535,740,089	510,695,426	+ 4.9
12th San Francisco	10 "	1,326,578,816	1,286,376,221	+ 3.1
Total	108 cities	23,372,538,360	20,666,445,321	+ 13.1
Outside New York City		10,992,911,404	10,754,562,148	+ 2.2

SUMMARY OF BANK CLEARINGS

	1958	1957	Inc. or Dec. %	1956	1955
	\$	\$		\$	\$
1st Boston	814,276,885	792,785,919	+ 2.7	818,428,526	757,235,394
2nd New York	12,868,073,333	10,442,534,208	+ 23.2	11,072,344,247	9,996,336,341
3rd Philadelphia	1,017,673,521	1,008,660,881	+ 0.9	1,313,241,254	1,253,155,507
4th Cleveland	1,293,152,732	1,347,458,762	— 4.0	1,396,797,717	1,394,640,237
5th Richmond	745,805,938	715,600,931	+ 4.2	725,003,431	695,769,036
6th Atlanta	1,222,310,288	1,224,140,931	— 0.1	1,134,729,245	1,097,349,573
7th Chicago	1,543,775,976	1,496,808,504	+ 3.1	1,620,502,056	1,463,324,409
8th St. Louis	648,300,998	629,765,801	— 2.9	675,884,412	660,442,537
9th Minneapolis	622,696,764	590,288,812	+ 5.5	590,453,549	589,470,710
10th Kansas City	734,153,020	621,328,939	+ 18.2	672,688,944	691,787,249
11th Dallas	535,740,089	510,695,426	+ 4.9	507,296,020	510,086,146
12th San Francisco	1,326,578,816	1,286,376,221	+ 3.1	1,291,587,843	1,212,242,323
Total	23,372,538,360	20,666,445,321	+ 13.1	21,818,937,244	20,321,809,458
Outside New York City	10,992,911,404	10,754,562,148	+ 2.2	11,355,988,981	10,800,848,037

Our usual monthly detailed statement of transactions of the New York Stock Exchange is appended. The results for June and six months of 1958 and 1957 follow:

Description	Month of June	1957	1958	1957
Stocks	1958	1957	1958	1957
Number of shares	56,618,288	44,478,864	297,846,276	266,734,754
Bonds	1958	1957	1958	1957
Railroad & misc.	\$107,331,600	\$83,073,300	\$606,450,600	\$487,750,600
International Bank	6,000	15,000	65,000	70,000
Foreign government	6,598,400	4,537,900	32,054,020	23,955,950
U. S. Government			4,000	71,000
Total bonds	\$113,936,000	\$87,626,200	\$638,573,620	\$511,847,550

The volume of transactions in share properties on the New York Stock Exchange for the first six months of 1955 to 1958 is indicated in the following:

	1958	1957	1956	1955
Number of Shares	1958	1957	1956	1955
January	49,871,356	43,160,955	47,197,100	74,645,958
February	40,197,732	37,575,141	46,400,622	60,813,145
March	46,675,236	35,651,568	60,362,702	66,864,624
1st Quarter	136,744,324	121,387,664	153,960,424	202,325,727
April	50,305,141	48,309,665	54,106,201	53,787,684
May	54,178,523	52,558,561	53,229,949	45,427,055
June	56,618,288	44,478,864	37,201,113	58,147,690
2nd Quarter	161,101,952	121,387,664	144,537,263	157,362,429
Six Months	297,846,276	206,734,754	298,497,687	359,688,156

The course of bank clearings for leading cities for the month of June and the six months ended June 30 in each of the last four years is shown below:

(000,000)	1958	1957	1956	1955
Month of June	1958	1957	1956	1955
New York	63,222	46,128	48,986	46,544
Philadelphia	4,602	4,481	5,538	5,294
Chicago	5,136	4,856	4,853	4,431
Detroit	2,801	3,083	3,180	3,070
Boston	3,173	2,882	2,842	2,848
San Fran.	3,009	2,816	2,771	2,705
Cleveland	2,296	2,412	2,404	2,282
Dallas	2,071	1,856	1,847	1,873
Pittsburgh	1,656	1,936	2,007	1,831
Kansas City	2,011	1,640	1,727	1,754
St. Louis	1,559	1,431	1,544	1,569
Minneapolis	1,931	1,674	1,649	1,616
Houston	1,599	1,753	1,670	1,660
Atlanta	1,764	1,583	1,548	1,537
Baltimore	1,652	1,553	1,574	1,559
Cincinnati	1,189	1,188	1,210	1,165
Richmond	902	850	814	815
Louisville	798	770	817	790
New Orleans	856	834	816	773
Seattle	919	858	830	819
Jacksonville	1,023	965	926	824
Portland	882	795	896	788
Birmingham	902	886	835	812
Omaha	720	620	658	648
Denver	952	839	785	736
St. Paul	710	616	622	600
Memphis	556	513	523	496
Buffalo	596	577	610	594
Washington	584	579	606	591
Milwaukee	603	540	532	530
Nashville	583	536	519	493
Total, 31 cities	111,457	92,112	96,139	92,047
Other cities	8,139	7,925	7,904	7,655
Total All	119,596	100,037	104,043	99,702
Outside NYC	56,373	53,909	55,056	53,157

We also furnish today, a summary of the clearings for the month of June. For that month there was an increase for the entire body of clearing houses of 19.6%, the 1958 aggregate of clearings having been \$119,596,275,977 and the 1957 aggregate \$100,037,883,165. In the New York Reserve District the totals record an expansion of 35.4%, in the Boston Reserve District of 8.6% and in the Philadelphia Reserve District of 3.0%. In the Cleveland Reserve District the totals are smaller by 3.7%, but in

Month of June—		1958
Federal Reserve Districts		\$
1st Boston	14 cities	3,834,895,085
2nd New York	10 "	65,163,450,259
3rd Philadelphia	15 "	4,965,976,462
4th Cleveland	16 "	6,098,204,796
5th Richmond	8 "	3,363,071,308
6th Atlanta	16 "	5,611,531,950
7th Chicago	31 "	9,994,060,512
8th St. Louis	7 "	2,951,487,649
9th Minneapolis	16 "	2,939,298,673
10th Kansas City	14 "	4,323,159,197
11th Dallas	11 "	4,293,989,282
12th San Francisco	18 "	6,057,150,804
Total	176 cities	119,596,275,977
Outside New York City		56,373,588,154

We append another table showing clearings by Federal Reserve Districts in the six months for four years:

Federal Reserve Districts		Six Months 1958	Six Months 1957	Inc. or Dec. %	Six Months 1956	Six Months 1955
		\$	\$		\$	\$
1st Boston	14 cities	21,586,329,960	22,004,198,352	- 1.9	21,082,123,498	19,647,202,120
2nd New York	10 "	337,273,028,972	301,239,148,794	+ 12.0	290,683,916,582	278,000,083,710
3rd Philadelphia	15 "	27,791,137,240	32,932,615,886	- 15.6	34,113,842,810	31,856,604,912
4th Cleveland	16 "	36,059,645,120	39,177,219,991	- 8.0	37,613,197,266	33,224,874,091
5th Richmond	8 "	19,241,214,646	19,409,826,153	- 0.9	18,528,112,980	17,323,021,553
6th Atlanta	16 "	33,915,387,123	33,696,486,160	+ 0.6	31,309,565,140	28,286,547,066
7th Chicago	31 "	57,702,173,420	60,600,649,462	- 4.8	58,916,650,274	54,091,864,523
8th St. Louis	7 "	17,609,158,974	17,891,457,620	- 1.6	17,940,562,951	16,854,242,782
9th Minneapolis	16 "	16,141,292,596	15,347,409,392	+ 5.2	14,554,447,073	13,539,013,882
10th Kansas City	14 "	24,135,542,515	22,829,115,368	+ 5.7	21,946,456,629	21,088,423,296
11th Dallas	11 "	25,080,341,999	26,101,546,149	- 3.9	25,041,420,596	23,245,642,143
12th San Francisco	18 "	34,400,188,764	34,876,055,928	- 1.4	33,130,266,883	30,814,619,783
Total	176 cities	650,935,441,329	626,105,729,255	+ 4.0	604,860,562,682	567,972,209,861
Outside New York City		324,388,522,732	336,566,861,423	- 3.6	325,451,074,583	300,602,642,661

The following compilation covers the clearings by months since January 1, 1958 and 1957:

MONTHLY CLEARINGS	Clearings, Total All	Clearings Outside New York	Inc. or Dec. %
Month—	1958	1957	Inc. or Dec. %
January	112,992,798,478	112,108,941,370	+ 0.8
February	95,537,261,747	94,683,600,084	+ 0.9
March	108,313,552,170	107,178,569,182	+ 1.1
Total 1st quarter	316,843,612,395	313,971,110,636	+ 0.9
April	110,995,667,405	105,235,792,137	+ 5.5
May	103,499,885,552	106,860,943,317	— 3.1
June	119,596,275,977	100,037,883,165	+ 19.6
Total 2nd quarter	334,091,828,934	312,134,618,619	+ 7.0
Total 6 months	650,935,441,329	626,105,729,255	+ 4.0

We now add our detailed statement showing the figures for each city for the month of June and since Jan. 1 for 2 years and for the week ended July 12 for 4 years:

First Federal Reserve District—Boston—									
Clearings at—	Month of June			Jan. 1 to June 30			Week Ended July 12		
	1958 \$	1957 \$	Inc. or Dec. %	1958 \$	1957 \$	Inc. or Dec. %	1958 \$	1957 \$	Inc. or Dec. %
Maine—Bangor	13,631,125	12,708,380	+ 7.3	71,711,308	72,627,712	— 1.3	3,378,807	3,396,935	— 0.5
Portland	26,914,515	29,496,193	— 8.8	162,266,687	183,840,406	— 11.7	6,351,903	8,781,019	— 27.7
Massachusetts—Boston	3,173,178,713	2,882,605,875	+ 10.1	17,728,403,531	17,895,328,061	— 0.9	660,784,404	645,161,976	+ 2.4
Fall River	14,066,444	14,971,796	— 6.0	80,833,119	90,084,868	— 10.3	3,202,050	3,317,536	— 3.5
Holyoke	8,243,133	8,285,197	— 0.5	46,018,651	49,806,703	— 7.6	—	—	—
Lowell	6,553,721	6,379,334	+ 2.7	37,500,736	40,622,870	— 7.7	1,363,693	1,456,940	— 6.4
New Bedford	14,832,864	16,395,621	— 9.5	89,799,463	95,153,225	— 6.7	3,576,965	3,776,043	— 5.3
Springfield	63,312,785	63,125,354	+ 0.3	361,663,660	383,806,805	— 5.8	15,562,080	15,499,395	+ 0.4
Worcester	51,471,878	50,121,155	+ 2.7	278,423,189	308,864,618	— 9.9	12,383,907	12,876,405	— 3.8
Connecticut—Hartford	177,659,572	171,697,311	+ 3.5	1,087,351,513	1,137,328,616	— 4.4	41,206,498	39,589,480	+ 4.1
New Haven	98,698,623	98,384,259	+ 0.3	561,882,638	631,286,243	— 11.0	24,126,051	22,473,164	+ 7.4
Waterbury	29,847,000	30,130,500	— 0.9	161,011,500	164,694,600	— 2.2	—	—	—
Rhode Island—Providence	143,594,500	133,995,200	+ 7.1	848,575,100	876,908,100	— 3.2	38,980,800	33,503,381	+ 16.3
New Hampshire—Manchester	12,889,212	12,414,738	+ 3.8	71,888,865	73,845,525	— 2.7	39,597,727	2,953,645	+ 13.7
Total (14 cities)	3,834,895,085	3,530,710,883	+ 8.6	21,586,329,960	22,004,198,352	— 1.9	814,276,885	792,785,919	+ 2.7

Clearings at—

Second Federal Reserve District—New York—

	1958 \$	1957 \$	Inc. or Dec. %
New York—Albany	307,458,982	339,830,523	— 9.5
Binghamton	(a)	(a)	
Buffalo	596,060,292	577,724,092	+ 3.2
Elmira	12,308,790	12,695,944	— 3.0
Jamestown	14,617,507	14,842,207	— 1.5
Rochester	63,222,687,823	46,128,270,457	+37.1
Syracuse	179,554,194	170,243,405	+ 5.5
Utica	113,117,046	106,320,059	+ 6.4
Connecticut—Stamford	25,422,993	22,669,571	+12.1
New Jersey—Newark	(a)	117,155,811	
Northern New Jersey	325,736,735	308,606,882	+ 5.6
	366,485,897	343,219,066	+ 6.8
Total (10 cities)	65,163,450,259	48,141,578,017	+35.4

Third Federal Reserve District—Philadelphia—

	1958 \$	1957 \$	Inc. or Dec. %
Pennsylvania—Allentown	7,329,610	9,957,510	—26.4
Bethlehem	9,320,247	9,211,577	+ 1.2
Chester	9,718,490	8,709,240	+11.6
Harrisburg	40,590,134	37,855,986	+ 7.2
Lancaster	18,805,485	17,529,975	+ 7.3
Lebanon	7,135,152	6,467,773	+10.3
Philadelphia	4,602,000,000	4,481,000,000	+ 2.7
Reading	17,089,189	15,478,821	+10.4
Scranton	33,473,051	28,346,700	+18.1
Wilkes-Barre	16,424,020	17,232,947	— 4.7
York	32,031,355	29,930,533	+ 7.0
Du Bois	1,391,471	604,440	+130.2
Hazleton	7,111,589	6,493,842	+ 9.5
Delaware—Wilmington	81,031,072	74,380,513	+ 8.9
New Jersey—Trenton	82,525,597	78,573,242	+ 5.0
Total (15 cities)	4,965,976,462	4,821,773,099	+ 3.0

Fourth Federal Reserve District—Cleveland—

	1958 \$	1957 \$	Inc. or Dec. %
Ohio—Canton	54,004,527	54,130,594	— 0.2
Cincinnati	1,189,210,744	1,188,201,012	+ 0.1
Cleveland	2,296,016,933	2,412,758,476	— 4.8
Columbus	267,386,500	235,858,300	+13.4
Hamilton	17,448,345	16,300,249	+ 7.0
Lorain	6,823,307	7,777,539	—12.3
Mansfield	50,744,345	45,476,903	+11.6
Youngstown	55,319,516	62,230,896	—11.1
Newark	43,889,022	41,659,156	+ 5.4
Toledo	148,649,642	151,205,804	— 1.7
Pennsylvania—Beaver County	(a)	5,060,306	
Greensburg	4,423,391	3,068,402	+44.2
Pittsburgh	1,856,844,872	1,998,276,121	— 7.1
Erie	35,933,434	37,390,911	— 3.9
Oil City	24,929,920	26,290,865	— 5.2
Kentucky—Lexington	27,437,772	25,307,749	+ 8.4
West Virginia—Wheeling	19,142,526	20,208,820	— 5.3
Total (16 cities)	6,098,204,796	6,331,202,103	— 3.7

Fifth Federal Reserve District—Richmond—

	1958 \$	1957 \$	Inc. or Dec. %
West Virginia—Huntington	19,542,874	20,457,024	— 4.5
Virginia—Norfolk	92,723,000	99,400,000	— 6.7
Richmond	902,006,809	850,995,290	+ 6.0
South Carolina—Charleston	34,864,856	33,357,861	+ 4.5
Columbia	70,480,262	62,557,883	+12.7
Maryland—Baltimore	1,652,145,020	1,553,854,062	+ 6.3
Frederick	6,623,933	6,109,963	+ 8.4
District of Columbia—Washington	584,684,554	579,662,073	+ 0.9
Total (8 cities)	3,363,071,308	3,206,394,156	+ 4.9

Sixth Federal Reserve District—Atlanta—

	1958 \$	1957 \$	Inc. or Dec. %
Tennessee—Knoxville	120,224,888	121,392,588	— 1.0
Nashville	583,006,091	536,578,138	+ 8.7
Georgia—Atlanta	1,764,300,000	1,583,500,000	+11.4
Augusta	26,417,653	28,810,254	— 8.3
Columbus	23,748,044	25,224,757	— 5.8
Macon	27,318,358	28,603,576	— 4.5
Florida—Jacksonville	1,023,410,685	965,741,873	+ 6.0
Tampa	83,756,549	84,895,081	+10.4
Alabama—Birmingham	902,211,267	886,119,998	+ 1.8
Mobile	60,028,690	63,417,890	— 5.3
Montgomery	29,236,524	25,123,843	+16.4
Mississippi—Hattiesburg	29,680,000	29,093,000	+ 2.0
Jackson	59,495,042	48,478,737	+22.7
Meridian	9,458,619	8,719,668	+ 8.5
Vicksburg	2,749,816	2,652,004	+ 3.7
Louisiana—New Orleans	856,488,724	834,263,160	+ 2.7
Total (16 cities)	5,611,531,950	5,272,614,567	+ 6.4

Seventh Federal Reserve District—Chicago—

	1958 \$	1957 \$	Inc. or Dec. %
Michigan—Ann Arbor	12,373,728	9,940,780	+24.5
Detroit	2,801,327,000	3,083,455,000	— 9.1
Flint	39,927,479	44,207,963	— 9.7
Grand Rapids	82,561,361	85,570,045	— 3.5
Jackson	13,625,007	15,894,226	—14.3
Lansing	45,256,422	42,275,590	+ 7.0
Muskegon	18,817,241	18,607,685	+ 1.1
Bay City	12,711,700	12,010,658	+ 5.8
Indiana—Fort Wayne	58,542,796	47,982,208	+22.0
Gary	109,102,281	110,333,069	— 1.1
Indianapolis	365,549,134	327,827,707	+11.5
South Bend	49,553,232	49,291,608	+ 0.6
Terre Haute	19,469,469	18,955,538	+ 2.7
Wisconsin—Madison	42,409,631	37,639,553	+12.7
Milwaukee	603,340,174	540,798,286	+11.6
Oshkosh	7,148,875	6,482,233	+10.3
Sheboygan	12,556,751	9,706,528	+29.4
Watertown	1,746,481	1,798,279	— 2.9
Manitowish	4,144,002	4,922,387	—15.8
Iowa—Cedar Rapids	30,008,943	34,746,160	—13.6
Des Moines	223,953,407	188,911,731	+18.5
Sioux City	79,234,547	62,881,024	+26.0
Ames	4,055,637	3,717,072	+ 9.1
Illinois—Aurora	14,247,722	15,698,830	— 9.2
Bloomington	7,909,067	8,561,349	—12.3
Chicago	5,136,577,608	4,856,759,266	+ 5.8
Decatur	30,807,688	31,344,934	— 1.7
Peoria	82,393,456	77,459,405	+ 6.4
Rockford	50,066,593	57,123,288	—12.4
Springfield	31,261,726	27,643,283	+13.1
Sterling	3,782,354	3,573,944	+ 5.8
Total (31 cities)	9,994,060,512	9,836,119,629	+ 1.6

Eighth Federal Reserve District—St. Louis—

	1958 \$	1957 \$	Inc. or Dec. %
Missouri—St. Louis	1,559,506,389	1,431,287,396	+ 9.0
Cape Girardeau	16,626,147	16,187,609	+ 2.7
Independence	3,290,676	2,867,139	+14.8
Kentucky—Louisville	798,175,001	770,039,931	+ 3.7
Pennsylvania—Memphis	556,712,935	513,888,544	+ 8.3
Illinois—Jacksonville	3,901,309	2,529,241	+54.3
Quincy	13,275,192	13,065,531	+ 1.6
Total (7 cities)	2,951,487,649	2,750,465,991	+ 7.3

	Jan. 1 to June 30		
Inc. or Dec. %	1958 \$	1957 \$	Inc. or Dec. %
— 9.5	1,321,350,507	1,272,729,595	+ 3.8
(a)	(a)	(a)	
+ 3.2	3,426,123,882	3,638,224,112	— 5.8
— 3.0	68,985,435	74,214,238	— 7.0
— 1.5	79,371,351	85,181,722	— 6.8
+ 37.1	326,546,918,597	289,538,867,832	+ 12.8
+ 5.5	1,040,195,517	1,055,494,868	— 1.5
+ 6.4	662,591,763	657,429,623	+ 0.8
+ 12.1	144,710,512	140,823,550	+ 2.8
(a)	(a)	(a)	
+ 5.6	1,881,829,371	1,920,126,835	— 2.0
+ 6.8	2,100,952,037	2,158,119,101	— 2.7
+ 35.4	337,273,028,972	301,239,148,794	+ 12.0

1958	1957	Week Ended July 12	1956	1955
\$	\$	Inc. or Dec. %	\$	\$
127,558,414	158,256,200	-19.4	214,903,525	
(a)	(a)		(a)	93,220
126,857,120	122,907,816	+ 3.2	140,618,124	3,971.8
2,810,712	2,637,055	+ 6.6	3,034,524	131,584
3,420,737	3,250,065	+ 5.3	3,138,961	2,907
12,379,626,956	9,911,883,173	+24.9	10,462,948,263	3,165
43,694,134	38,982,955	+12.1	40,071,229	9,520,961
28,715,348	27,615,127	+ 4.0	24,509,595	37,310
(a)	(a)		(a)	23,685
75,009,108	29,169,502	+ 5.3	27,891,865	26,395.4
80,380,804	71,231,152	+ 4.9	76,022,855	71,250
12,868,073,333	10,442,534,208	+23.2	11,072,344,247	81,653

2,106,470	2,402,066	-12.3	2,266,772	1,960,800
2,647,807	1,409,482	+87.9	1,905,096	1,723,200
2,264,331	2,006,864	+12.8	1,983,419	2,188,800
4,252,257	4,433,569	-4.1	4,775,340	5,712,000
948,000,000	946,000,000	+0.2	1,240,000,000	1,190,000,000
3,254,425	3,320,474	-2.0	3,816,635	3,803,400
7,096,889	6,835,242	+3.8	6,772,024	7,354,200
3,620,529	4,551,196	-20.4	4,478,855	4,589,500
7,897,505	7,415,243	+6.5	8,526,762	8,448,400
20,280,321	15,971,893	+27.0	17,764,710	14,917,000
16,252,987	14,314,852	+13.5	20,951,641	12,447,500
1,017,673,521	1,008,660,881	+0.9	1,313,241,254	1,299,336,000

14,745,352	13,745,543	+ 7.3	13,035,095	12,976,7
280,039,080	273,639,126	+ 2.3	284,752,055	283,379.4
506,537,773	533,259,982	- 5.0	577,957,131	543,154.3
60,580,200	61,097,900	- 0.8	59,445,700	58,981.5
10,340,284	11,261,970	- 8.2	13,276,481	12,830.9
16,425,384	15,742,492	+ 8.5	14,270,219	15,246.3
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404,484,659	438,711,749	- 7.8	434,061,036	468,071.0
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Assouri - J
Kansas C
St. Joseph
Carthage
Katoma
Colorado - C
Denver --
Total (1

Elaventh
Texas - Aust
Beaumont
Dallas --
El Paso.

993,152,732	1,347,458,762	— 4.0	1,396,797,717	1,394,640,27
5,638,017	5,046,859	+ 11.7	4,850,063	4,509,9
22,512,232	25,226,336	—10.8	24,103,013	22,110,9
93,554,815	176,217,835	+ 9.8	187,137,470	181,451,2
14,025,858	9,088,186	+ 54.3	8,349,895	7,218,3
32,963,757	353,351,302	+ 2.7	355,369,207	344,877,5
47,111,259	146,670,413	+ 0.3	145,193,783	135,601,9
45,805,938	715,600,931	+ 4.2	725,003,431	695,769,6

Fl. Worth	
Galveston	
Houston	
Port Arthur	
Wichita Falls	
Texas-Kan	
Louisiana—S	
Total (1)	

Twelfth F	
Washington—	
Seattle	
Yakima	
Idaho—Boise	

7,419,679	30,681,400	—10.6	29,454,741	23,204,25	Portland —
9,305,518	124,111,725	+ 4.2	122,627,418	123,952,28	tain—Ogden
0,000,000	375,700,000	— 1.5	363,400,000	374,700,00	Salt Lake
5,564,819	7,342,856	—10.6	7,810,618	7,304.55	Arizona—Pho
5,863,972	8,560,075	—31.5	8,672,975	6,713.58	California—B
4,172,513	239,101,068	+ 2.1	226,100,021	207,546,58	Berkely
3,751,324	221,441,104	+ 1.0	175,643,721	166,660,60	Long Beach
1,001,070	18,141,832	—17.3	15,356,317	13,249.29	Modesto
—	—	—	—	—	Pasadena
—	—	—	—	—	Riverside
—	—	—	—	—	San Francisco
—	—	—	—	—	San Jose
—	—	—	—	—	Santa Barba
—	—	—	—	—	Stockton
872,065	787,443	+10.7	723,909	596.25	Total (18 ci
359,328	198,273,414	+ 0.5	184,939,523	173,426.75	Grand total
310,288	1,224,140,917	— 0.1	1,134,729,245	1,097,349.55	Outside New

903,619	3,362,260	—13.6	2,543,170	2,032,500
186,081	19,803,959	+ 7.0	20,795,118	21,320,160
009,383	10,437,947	—14.9	10,953,714	20,440,550
977,284	12,191,648	+ 15.5	11,899,768	10,533,940
225,000	84,035,000	+ 0.2	90,317,000	90,339,000
50,414	11,654,591	—15.5	9,139,081	10,252,100
762,905	5,173,849	— 7.9	4,565,102	5,016,400
88,768	136,116,310	+ 5.8	138,201,053	127,581,000

Clearings to—	Month of June			Jan. 1 to June 30			Week Ended July 12		
	1958	1957	Inc. or Dec. %	1958	1957	Inc. or Dec. %	1958	1957	Inc. or Dec. %
Ninth Federal Reserve District—Minneapolis—									
Minnesota—Duluth	39,720,820	50,365,623	-21.1	215,163,087	253,091,396	-15.0	8,601,937	10,747,672	-20.0
Minnesota—Minneapolis	1,931,452,477	1,674,078,804	+15.4	10,460,538,382	10,040,540,635	+4.2	412,059,171	397,015,358	+3.8
Rochester	15,056,228	14,216,990	+5.9	90,156,405	75,292,306	+19.7	166,411,777	146,264,970	+13.8
St. Paul	710,851,107	616,960,535	+15.2	3,973,443,896	3,678,104,490	+8.0	146,264,970	146,264,970	+0.0
Winona	4,886,982	5,164,192	-9.2	27,662,972	27,055,493	+2.2	146,264,970	146,264,970	+0.0
Fergus Falls	2,761,839	1,971,555	+40.1	14,102,550	11,378,565	+23.9	146,264,970	146,264,970	+0.0
North Dakota—Fargo	43,912,766	38,786,624	+13.2	256,097,133	237,645,375	+7.8	11,393,871	10,798,230	+5.5
Grand Forks	6,509,000	6,225,000	+4.6	43,520,000	40,346,000	+7.9	11,393,871	10,798,230	+5.5
Minot	9,532,196	7,708,389	+23.7	54,353,482	48,098,880	+13.0	11,393,871	10,798,230	+5.5
North Dakota—Aberdeen	19,121,148	19,906,394	-3.9	113,656,538	114,143,530	-0.4	4,935,802	5,631,684	-12.4
Sioux Falls	40,172,200	33,594,230	+19.6	230,720,904	194,348,957	+18.7	4,935,802	5,631,684	-12.4
Huron	4,039,894	3,667,476	+10.2	23,900,709	22,823,189	+4.7	4,935,802	5,631,684	-12.4
Montana—Billings	27,595,837	23,374,346	+18.1	162,168,434	149,211,376	+8.7	6,647,268	6,862,753	-3.1
Great Falls	19,264,838	18,587,302	+3.6	110,301,610	123,474,519	-10.7	6,647,268	6,862,753	-3.1
Helena	62,808,655	55,788,924	+12.6	354,002,394	321,784,162	+10.0	12,646,938	12,968,145	-2.5
Lewistown	1,812,944	1,757,606	+3.1	11,504,100	10,073,519	+14.2	12,646,938	12,968,145	-2.5
Total (16 cities)	2,939,298,673	2,572,153,990	+14.3	16,141,292,596	15,347,409,392	+5.2	622,696,764	590,288,812	+5.5
Tenth Federal Reserve District—Kansas City—									
Nebraska—Fremont	4,837,762	3,649,157	+32.6	26,012,405	24,520,828	+6.1	1,086,128	840,235	+29.3
Hastings	46,834,412	41,255,837	+13.5	278,975,264	260,777,899	+7.0	930,321	800,223	+16.3
Lincoln	720,800,064	620,393,194	+16.2	4,040,348,164	3,850,270,580	+4.9	11,376,412	12,587,524	-9.4
Omaha	4,525,640	3,831,085	+18.1	27,092,900	21,875,395	+23.8	173,965,706	148,984,989	+16.8
Kansas—Manhattan	1,525,612	1,604,041	-4.9	9,242,673	10,483,407	-11.8	173,965,706	148,984,989	+16.8
Parsons	35,192,225	43,995,783	-20.0	191,060,126	283,556,844	-32.6	8,068,435	11,783,208	-31.5
Topeka	142,119,590	117,467,615	+21.0	795,431,276	728,770,763	+9.1	36,695,709	29,534,394	+24.2
Wichita	6,006,946	5,020,227	+19.7	31,713,954	31,535,799	+0.6	36,695,709	29,534,394	+24.2
Missouri—Joplin	2,011,392,872	1,640,330,144	+22.6	11,016,970,737	10,314,598,208	+6.8	478,646,960	395,194,304	+21.1
Kansas City	63,008,256	51,645,921	+22.0	367,484,975	332,385,612	+10.2	46,505,680	15,085,788	+211.1
St. Joseph	1,812,334	1,592,990	+13.8	13,873,421	13,310,387	+4.2	46,505,680	15,085,788	+211.1
Carthage	305,824,014	302,467,584	+1.1	1,797,614,474	1,870,179,837	-3.9	46,505,680	15,085,788	+211.1
Oklahoma—Tulsa	26,775,248	23,808,426	+12.5	157,559,137	149,893,312	+5.1	6,877,669	6,548,274	+5.0
Colorado—Colorado Springs	952,504,220	839,005,131	+13.5	5,382,173,009	4,936,956,497	+9.0	6,877,669	6,548,274	+5.0
Denver	4,323,159,197	3,696,067,135	+17.0	24,135,542,515	22,829,115,368	+5.7	734,153,020	621,328,939	+18.2
Total (14 cities)	4,323,159,197	3,696,067,135	+17.0	24,135,542,515	22,829,115,368	+5.7	734,153,020	621,328,939	+18.2
Eleventh Federal Reserve District—Dallas—									
Texas—Austin	53,552,948	44,090,375	+21.5	313,911,878	296,960,173	+5.7	12,595,857	12,620,455	-0.2
Beaumont	24,821,852	24,224,707	+2.5	156,070,304	158,563,552	-1.6	12,595,857	12,620,455	-0.2
Dallas	2,071,597,366	1,856,360,254	+11.6	11,884,006,047	11,767,190,385	+1.0	454,376,849	424,632,806	+7.0
El Paso	233,931,562	24,406,110	+9.1	1,443,213,164	1,240,834,301	+16.3	454,376,849	424,632,806	+7.0
Ft. Worth	178,890,265	155,692,972	+14.9	1,017,938,663	1,027,639,682	-0.9	42,465,822	43,075,687	-1.4
Galveston	29,207,000	32,224,000	-12.5	191,470,000	220,663,000	-13.2	6,352,000	7,948,000	-20.1
Houston	1,599,278,789	1,753,119,482	-8.8	9,443,181,367	10,741,959,814	-12.1	6,352,000	7,948,000	-20.1
Port Arthur	8,693,033	8,873,144	-2.0	53,101,571	53,144,992	-0.7	6,352,000	7,948,000	-20.1
Wichita Falls	31,594,923	26,887,174	+17.5	180,978,771	171,994,353	+5.2	6,790,858	7,872,172	-13.7
Texasarkana	10,305,913	9,141,261	+12.7	54,504,078	51,627,503	+5.6	6,790,858	7,872,172	-13.7
Louisiana—Shreveport	53,115,631	55,438,439	-4.2	341,966,156	368,968,394	-7.3	13,158,703	14,546,306	-9.5
Total (11 cities)	4,293,989,282	4,170,254,176	+3.0	25,080,341,999	26,101,546,149	-3.9	535,740,089	510,695,426	+4.9
Twelfth Federal Reserve District—San Francisco—									
Washington—Bellingham	8,468,084	8,974,276	-5.6	47,508,234	48,017,523	-1.1	206,034,733	193,938,693	+6.2
Seattle	919,963,049	858,992,050	+7.1	5,028,433,105	5,149,273,157	-2.3	6,690,027	6,764,056	-1.1
Yakima	26,615,506	24,406,110	+9.1	150,861,941	140,884,229	+7.1	6,690,027	6,764,056	-1.1
Idaho—Boise	41,164,148	37,909,753	+8.6	265,400,484	251,541,230	+5.5	6,690,027	6,764,056	-1.1
Oregon—Eugene	17,700,000	16,232,000	+9.0	94,881,000	91,323,000	+3.9	6,690,027	6,764,056	-1.1
Portland	882,854,316	795,113,445	+11.0	4,874,348,824	4,800,500,938	+1.5	198,599,570	203,084,471	-2.2
Utah—Ogden	21,302,506	20,512,127	+3.9	133,225,883	136,934,811	-2.7	198,599,570	203,084,471	-2.2
Salt Lake City	386,679,081	392,552,420	-1.5	2,371,292,155	2,445,171,528	-3.0	198,599,570	203,084,471	-2.2
Arizona—Phoenix	222,160,694	204,779,027	+8.5	1,400,023,866	1,283,555,164	+9.1	76,106,890	88,952,815	-14.4
California—Bakersfield	(b)	44,024,658	-	(b)	301,873,288	-	76,106,890	88,952,815	-14.4
Berkeley	48,804,059	44,229,406	+10.3	288,338,647	266,943,917	+8.0	76,106,890	88,952,815	-14.4
Long Beach	119,160,911	119,668,731	-0.4	727,289,375	766,201,779	-5.1	31,397,729	32,665,478	-3.9
Modesto	29,380,217	28,729,171	+2.3	172,743,764	172,815,572	-0.1	31,397,729	32,665,478	-3.9
Pasadena	80,301,254	78,150,999	+2.8	488,229,268	489,332,766	-0.2	23,989,729	23,869,790	+0.5
Riverside	23,946,881	21,564,003	+11.0	148,519,258	143,328,810	+3.6	23,989,729	23,869,790	+0.5
San Francisco	3,009,777,947	2,816,927,736	+6.8	16,952,035,844	17,193,881,597	-1.4	722,679,455	681,415,135	+6.1
San Jose	124,502,505	107,946,800	+15.3	706,803,113	661,760,197	+6.8	36,466,731	30,183,671	+20.8
Santa Barbara	36,381,002	32,684,238	+11.3	227,776,123	213,597,969	+6.6	10,810,543	10,622,967	+1.8
Stockton	57,988,044	55,154,069	+5.1	322,478,080	319,117,453	+1.1	13,803,409	14,879,145	-7.2
Total (18 cities)	6,057,150,804	5,708,550,019	+6.1	34,400,188,764	34,876,055,928	-1.4	1,326,578,816	1,286,376,221	+3.1
Grand total (176 cities)	119,596,275,977	100,037,883,165	+19.6	650,935,441,829	626,105,729,255	+4.0	23,372,538,360	20,666,445,321	+13.1
Outside New York	56,373,588,154	53,909,612,708	+4.6	324,388,522,732	336,566,861,423	-3.6	10,992,911,404	10,754,562,148	+2.2

(a) Clearings operations discontinued.

FOREIGN EXCHANGE RATES

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JULY 11, 1958 TO JULY 17, 1958, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday July 11	Monday July 14	Tuesday July 15	Wednesday July 16	Thursday July 17
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0233852	.0233158	.0233509	.02335843	.0237411
Australia, pound	2.235308	2.233316	2.232320	2.232071	2.231324
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0200500	.0200500	.0200500	.0200500	.0200500
Canada, dollar	1.041093	1.040781	1.041875	1.043125	1.041562
Ceylon, rupee	.210125	.210025	.209950	.209950	.209925
Finland, markka	.00311807*	.00311807*	.00311807*	.00311807*	.00311807*
France (Metropolitan), franc (free)	.00237797	.00237687	.00237625	.00237812	.00237656
Germany, Deutsche mark	.238500	.238500	.238500	.238500	.238500
India, rupee	.210153	.210018	.209896	.209896	.209861
Ireland, pound	2.805312	2.802812	2.801562	2.801250	2.800312
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.327077	.326775	.326575	.326641	.326575
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder	.264200	.264000	.264000	.263800	.263400
New Zealand, pound	2.77537	2.775061	2.773824	2.773514	2.772586
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*
Spain, peseta	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona	.193283*	.193283*	.193283*	.193283*	.193283*
Switzerland, franc	.233325	.233325	.233325	.233325	.233325
Union of South Africa, pound	2.794831	2.792341	2.791095	2.790784	2.789850
United Kingdom, pound sterling	2.805312	2.802812	2.801562	2.801250	2.800312

*Nominal.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 9: Decreases of \$572 million in loans adjusted, \$238 million in holdings of U. S. Government securities, \$196 million in reserves with Federal Reserve Banks, \$240 million in balances with domestic banks, and \$1,736 million in U. S. Government deposits, and an increase of \$284 million in demand deposits adjusted.

Commercial and

\$48 million, and borrowings from others increased \$266 million. Loans to banks increased \$125 million.

A summary of assets and liabilities of reporting member banks follows:

	July 9, 1958	July 2, 1958*	July 10, 1957
(In millions of dollars)			
ASSETS—			
Loans and investments adjusted†	94,522	740	+6,941
Loans adjusted†	52,941	572	+1,031
Commercial and industrial loans	29,611	250	+2,144
Agricultural loans	514	4	+83
Loans to brokers and dealers for purchasing or carrying securities	2,510	309	+800
Other loans for purchasing or carrying securities	1,427	6	+265
Real estate loans	8,901	11	+256
Other loans	11,159	23	+165
U. S. Government securities—total	32,337	238	+6,317
Treasury bills	2,093	201	+86
Treasury certificates of indebtedness	1,633	17	+178
Treasury notes	6,896	28	+2,660
U. S. bonds	21,715	48	+3,399
Other securities	9,244	70	+1,655
Loans to banks	1,619	125	+530
Reserves with Federal Reserve Banks	13,122	196	+229
Cash in vault	1,003	35	+23
Balances with domestic banks	2,722	240	+363
LIABILITIES—			
Demand deposits adjusted	54,844	284	+94
Time deposits except U. S. Government	28,387	54	+4,819
U. S. Government deposits	4,804	1,736	+801
Interbank demand deposits:			
Domestic banks	12,123	62	+1,459
Foreign banks	1,486	44	+176
Borrowings:			
From Federal Reserve Banks	100	48	+692
From others	1,049	266	+505

*Exclusive of loans to banks and after deduction of valuation reserves, individual loan items are shown gross.
*July 2 figures revised (San Francisco District).

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	July 16, 1958	July 9, 1958	July 17, 1957
Inc. (+) or Dec. (—) since			
ASSETS—			
Gold certificate account	19,835,891	49,502	+1,259,501
Redemption fund for F. R. notes	864,466	22,694	+18,798
Total gold certificate reserves	20,700,357	26,808	+1,240,703
F. R. notes of other banks	328,227	51,051	+26,146
Other cash	343,769	18,005	+11,714
Discounts and advances	113,364	15,360	+530,431
Industrial loans	342	1	+309
Acceptances—bought outright	40,246	2,002	+17,323
U. S. Government securities:			
Bought outright—			
Bills	2,579,710	125,100	+2,008,431
Certificates	19,946,105	8,583,906	+8,571,413
Notes	2,789,257	12,493	+12,493
Bonds	2,789,257	12,493	+12,493
Total bought outright	25,315,072	125,100	+2,008,431
Held under repurchase agreement	—	—	+67,500
Total U. S. Govt. securities	25,315,072	125,100	+1,940,931
Total loans and securities	25,469,024	142,463	+1,427,514
Due from foreign banks	15	—	+7
Uncollected cash items	5,818,143	+1,088,048	+122,294
Bank premises	89,496	259	+9,904
Other assets	238,281	15,289	+22,550
Total assets	52,987,312	+1,003,381	+14,004
LIABILITIES—			
Federal Reserve notes	26,860,722	28,048	+94,170
Deposits:			
Member bank reserves	18,810,861	297,369	+136,024
U. S. Treasurer—genl. account	418,053	224,925	+108,799
Foreign	357,721	93,501	+95,788
Other	352,950	27,116	+86,389
Total deposits	19,939,585	+138,829	+254,222
Deferred availability cash items	4,766,156	879,861	+166,354
Other liab. & accrued dividends	14,514	551	+1,424
Total liabilities	51,580,977	+991,193	+5,078
CAPITAL ACCOUNTS—			
Capital paid in	354,494	215	+21,219
Surplus (Section 7)	809,198	—	+61,605
Surplus (Section 13b)	27,543	—	—
Other capital accounts	215,100	+11,973	+73,898
Total liab. & capital accounts	52,987,312	+1,003,381	+14,004
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	44.2%	0.2%	2.5%
Contingent liability on acceptances purchased for foreign correspondents	110,394	1,141	+46,484
Industrial loan commitments	991	—	+767

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

PARTIAL REDEMPTIONS

Company and Issue—	Date	Page
American Investment Co. of Illinois— 5½% cumulative prior preferred stock	Aug 14	*
(J. I.) Case Co., 25-year 3½% debts, due Feb. 1, 1978	Aug 1	46
Chicago Great Western Ry.— 3½% coll. bonds due Aug. 1, 1969	Aug 1	47
Consumers Power Co.— 4½% 1st mortgage bonds series due 1987	Aug 19	47
Eastern Industries, Inc., \$0.70 cum. conv. pref. stock	July 15	\$2799
German United Evangelical Lutheran St. Peter's Congregation (Chicago, Ill.)— 1st mtg. serial bonds dated Jan. 15, 1950	July 15	147

Company and Issue—	Date	Page
Kings County Lighting Co.— 3½% first mortgage bonds, due 1975	Aug 1	\$2907
1st mtg. bonds 3½% series of 1975	Aug 1	148
Lawrence Investment Corp. 6% debts, due Feb. 1, 1959	Aug 1	*
St. Catherine's Congregation (Milwaukee, Wis.)— 1st mortgage serial bonds dated Oct. 15, 1949	July 15	90
Seabrook Farms Co., 3½% debts, due Feb. 1, 1962	Aug 1	90
Southern Natural Gas Co., 4½% s. f. debts, due 1973	Aug 15	90
Southern Pacific Co.— 1st mortgage bonds series H 5½% due Oct. 1, 1963	July 31	90
Tampa Electric Co., 1st mtg. 4½% bonds due 1986	Aug 1	91
Victoreen Instrument Co.— 6% convertible subord. debentures due Nov. 15, 1967	Aug 20	*

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Alco Products, Inc., preferred stock	Aug 8	145
Allied Control Co., Inc.— 7% cumulative participating preferred stock	Aug 15	*
British American Oil Co., Ltd.— 5½% debentures due April 1, 1977	Aug 8	46
Delaware Power & Light Co.— 1st mtg. & coll. trust bonds, 5% series due 1987	July 18	\$2798
Dover Industries, Ltd. 5% non-cum. preferred stock	July 15	*
Eastern Lime Corp. 6% conv. debts, due Sept. 1, 1970	July 29	*
Edmonton Pipe Line Co., Ltd.— 5% first s. f. series A bonds, dated Oct. 15, 1952	July 15	\$2905
Knudsen Creamery Co. of California— 60-cent cumulative preferred stock	Nov 25	148
MacMillan & Bloedel, Ltd.— 4% first mortgage bonds, due 1965	Sep 1	\$1896
Mead Corp., 3% first mtg. bonds due June 1, 1956	July 21	\$2907
National Container Corp.— 4½% 15-year s. f. debts, series due 1956	July 15	\$2703
4½% 15-year s. f. debts, series due 1970	July 15	\$2703
New Jersey Natural Gas Co.— 6% cumulative preferred stock	July 24	150
Northern States Power Co.— 5% first mortgage bonds series due Aug. 1, 1987	Aug 15	*
Northam Warren Corp., preference stock	Aug 1	\$2493
Pacific Finance Corp., 4% debentures due 1959	Aug 1	\$2843
Thatcher Glass Manufacturing Co., Inc.— \$2.40 convertible preference stock	Aug 15	*

NOTICE OF TENDER

Company and Issue—	Date	Page
Baltimore Gas & Electric Co. 1st ref. mtg. s. f. bonds	Aug 1	146
Bulkeley Building Co. 7% cumulative preferred stock	July 30	146
Indianapolis Transit System, Inc.— 5% gen. mtg. gold bonds due July 1, 1967	July 28	148
Pittsburgh Railways Co.— 5% 1st mtg. s. f. bonds due 1970	July 16	151

*Announcement in this issue. †In Volume 187.

DIVIDENDS

(Continued from page 14)

Name of Company	Par Share	When Payable	Holders of Rec.
Wilson & Co., common (quar.)	25c	8-1	7-11
Winfield Growth Industries Fund, Inc.	18c	7-30	7-11
Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	7-31	7-15
Wisconsin Fund, Inc. (from income)	5c	7-31	7-15
Wisconsin Public Service, common (quar.)	30c	9-20	8-29
5% preferred (quar.)	\$1.25	8-1	7-15
5.04% preferred (quar.)	\$1.26	8-1	7-15
5% preferred (quar.)	\$1.25	11-1	10-15
5.04% preferred (quar.)	\$1.26	11-1	10-15
Winn-Dixie Stores (increased monthly)	9c	7-31	7-15
Monthly	9c	8-30	8-22
Monthly	9c	9-30	9-15
Woolworth (F. W.) Co. (quar.)	62½c	9-2	8-4
Woolworth (F. W.), Ltd. ordinary (interim) (Approximately 93c)	8d	8-14	7-23
Worcester County Electric Co.— 4.44% preferred (quar.)	\$1.11	8-1	7-15
Wright Line, Inc., class B	10c	7-23	7-1
Wright (Wm. Jr.) (monthly)	25c	9-2	8-19
Monthly	25c	10-1	9-19
Monthly	25c	11-1	10-20
Monthly	25c	12-1	11-19
Yellow Cab Co., 6% conv. pfd. (quar.)	37½c	7-31	7-10
York County Gas (increased quar.)	65c	8-1	7-15
Zellers, Ltd., common	\$30c	8-1	7-2
4½% preferred (quar.)	\$56½c	8-1	7-2

*Transfer books not closed for this dividend.

†Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

‡Less British income tax.

§Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

|| Less Jamaica income tax.

*Payable in U. S. funds, less 15% Canadian nonresidents tax.

General Corporation and Investment News

(Continued from page 10)

capital expenditures and for other corporate purposes. The bonds will be secured by an equal principal amount of Southern Railway first consolidated mortgage 5% bonds due July 1, 1994.

BUSINESS—During the 10 years 1948-57 Southern invested \$104,595,737 for roadway and other capital improvements and \$185,610,827 for equipment, and wholly-owned subsidiaries spent a total of \$24,632,436 for similar purposes. The carrier and affiliated companies operate approximately 8,100 miles of road serving practically all of the important commercial centers of the south, several mid-western cities and Washington, D. C. with traffic interchange connections with many other carriers.

EARNINGS—The road's operating revenues in 1957 were \$266,846,000. For the first five months of 1958 they were \$103,346,000, compared with \$114,463,000 in the corresponding period of 1957. Income available for fixed charges after taxes for 1957 was \$45,465,000, \$15,864,000 for the first five months of 1958 and \$18,416,000 for the similar period of 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Outstanding	Outstanding
First consolidated mtg. 5% bonds, due July 1, 1994	\$91,997,000
Memphis Division first mortgage 5% bonds, due July 1, 1996	5,383,000
Aiken Branch 1st mtg. 4% bonds, due July 1, 1998	149,500
Southern Ry. Co.-New Orleans & Northeastern RR. Co. joint mortgage 3½% bonds, due Nov. 1, 1977	14,233,000
Collateral promissory 3.23% note, due Nov. 1, 1964	12,250,000
First mtg. collateral trust bonds, due Aug. 1, 1988	22,000,000
Equip. trust obligations and conditional sale agreements various rates and maturities through 1972	78,705,783
Preferred stock (par \$20)	3,000,000 shs.
Common stock (\$20 stated value)	6,466,265 shs.

UNDERWRITERS—The names of the underwriters of the bonds and

the principal amount of the bonds which each underwriter has severally agreed to purchase, respectively, are as follows:

Morgan Stanley & Co.	\$4,930,000	The First Boston Corp.	\$3,050,000
Baker, Weeks & Co.	825,000	Harriman Ripley & Co., Inc.	2,600,000
Blyth & Co., Inc.	3,050,000	Kuhn, Loeb & Co.	3,050,000
Davenport & Co.	165,000	Merrill, Turben & Co., Inc.	330,000
Dick & Merle-Smith	2,000,000	Stroud & Co., Inc.	500,000
Francis I. du Pont & Co.	1,500,000		

Southwestern Bell Telephone Co.—Debs. Approved—

The Missouri P. S. Commission has authorized this company to sell a previously announced \$110,000,000 of 35-year debentures. The securities, to be sold at not less than par in competitive bidding, would be used to pay off a present issue of 4½% debentures, due Oct. 1, 1992.—V. 188, p. 151.

Standard Oil Co. (Ind.)—Plans New Terminal—

This company has taken an option on 40-acres northwest of Chicago's O'Hare Field as a site for construction of a new petroleum products distribution terminal to serve its customers in the surrounding territory. Construction of the new terminal is expected to begin within 60 days after approval of the project by local authorities, Richard E. Nelson, Jr., Director of Operations for Standard Oil's supply and transportation department said on July 17.

Products will reach the projected terminal by a new 23-mile-long underground pipeline, yet to be built. An eight-inch pipeline is under consideration. It will connect with an existing Standard Oil products pipeline that runs along the Chicago Sanitary and Ship Canal and services the company's main Chicago terminal.

The new facilities are expected to go into operation in mid-1959. The new pipeline will extend Standard Oil's network of products pipelines in the Midwest to 2,348 miles. These pipelines link together the company's refineries at Whiting, Ind.; Sugar Creek, Mo.; Neodesha, Kan., and Mandan, N. D.—V. 187, p. 2910.

Standard Packaging Corp.—Statement Effective—

The registration statement filed with the SEC on June 4 covering 225,385 shares of common stock (par \$1) to be issued to Johnston Pail Manufacturing Co., under an agreement whereby Standard acquired all the assets of Johnston, became effective on July 2.—V. 188, p. 151.

Starrett Corp.—Earnings—Acquisition—

This corporation reported June 2 for the year ended Dec. 31, 1957, total income of \$5,111,488 and net income of \$56,313. During 1957, Starrett distributed its stock in Starrett Bros. & Eakin, Inc., a subsidiary, and acquired 100% of the stock of Meyenberg-Old Fashion Products Co., by issuance of common shares. It also acquired 22,210 shares of Balcrank, Inc. common stock, a note, claims and shares of Mutual Broadcasting System, Inc. and 66,000 shares of common stock of Occidental Petroleum Corp. according to the prospectus report.

The directors of Starrett are considering mergers and other transactions for further diversification, particularly with a view to using Starrett's tax benefits, the report states.—V. 180, p. 1439.

State Life, Health & Accident Insurance Co., Gulfport, Miss.—Files With SEC—

The company on July 9 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1) to be offered at \$5 per share, through Gates, Carter & Co., Gulfport, Miss. The proceeds are to be invested in stocks and bonds and to acquire other life insurance companies.

Steel Corp. of Pakistan, Ltd.—Financing, etc.—

Robert L. Garner, President of the International Finance Corporation announced on July 7 that the Corporation has agreed to invest \$630,000 in the Steel Corp. of Pakistan, Ltd., a newly organized corporation in Karachi, West Pakistan. This commitment is IFC's first in Asia. Controlling interest in the Steel corporation is to be held by the Fancy family of West Pakistan, a group with wide commercial and industrial interests in that country. Amiral H. Fancy will be chairman of the enterprise.

The new company was formed to acquire an existing steel rolling mill with a rated annual capacity of 15,000 long tons of reinforcing bars and structural shapes. Adjacent to this mill, the company will construct a new multi-purpose strip and wire rod mill for the production of baling hoops, merchant bars, wire rods and finished wire products. This plant, having a rated capacity of 12,000 long tons a year, is expected to be ready for operation by May 1959. It will be the first domestic producer in Pakistan of baling hoops and wire products. The company's output will be sold in both East and West Pakistan. The hoops to be produced by the new plant are essential to the baling for export of jute and cotton, the most important products and foreign exchange earners of Pakistan.

Financial requirements of the new company, including acquisition of the existing mill and installation of the new one, will amount to the equivalent of \$3,390,000, of which \$840,000 will be covered by short-term bank loans, \$630,000 by the IFC investment and \$1,920,000 by equity investment in the form of ordinary shares.

Kloekner Industrie Anlagen, G.M.B.H. of Duisburg, Germany, suppliers of the new rolling mill and technical advisers to the Steel corporation, are to accept partial payment for the equipment in shares of the company. An important part of the equity financing is to be accomplished through a public offering of shares in Pakistan, with the Fancy group taking responsibility for the underwriting.

IFC's investment of \$630,000 will be in notes bearing interest at 7%. The notes will be retired in ten equal semi-annual installments starting in 1964 with the final maturity Sept. 30, 1968.

In addition to fixed interest, IFC will receive additional contingent interest, payable in rupees, depending on the amount of earnings. The IFC will also have an option to subscribe at par to ordinary shares of the Steel corporation to the extent of 50% of its investment.

Negotiations for the financing were concluded between IFC and the Fancy group at the offices of Kloekner in Duisburg, Germany.

The IFC commitment is subject to the completion of the necessary legal formalities including final authorization by the Government of Pakistan.

Sterling Discount Corp., Atlanta, Ga. — Places Notes Privately—

This corporation has placed promissory notes totaling \$1,150,000 with two insurance companies, it has been announced. Participants in a \$1,000,000 senior note issue were Mutual Insurance Co., New York, \$750,000, and Berkshire Life Insurance Co., \$250,000. Mutual purchased also a \$150,000 subordinated note. Both notes fall due in 1970. The financing was arranged by Kidder, Peabody & Co. acting as agent for the borrowers.

The proceeds will be added to working capital. Sterling Discount Corp., which has been in business since 1934, is engaged primarily in sales finance. The company's executive office is in Atlanta, Ga., and it operates four branch offices located in Atlanta, Brunswick, Griffin and Gainesville, Ga.—V. 182, p. 2025.

Sun Chemical Corp.—Acquires Coating Materials Lab

This corporation on July 8 announced the purchase of Coating Materials Laboratories, Nutley, N. J., manufacturers of a diversified line of industrial coatings and finishes.

Julius E. Spector, Vice-President of Sun Chemical and General Manager of its Paints and Finishes Group, said that the acquisition of Coating Materials Laboratories, a cash purchase, is a part of Sun's long range expansion and modernization program. The new company, which grossed more than \$1,000,000 in sales last year, will be operated as an autonomous division in Sun's Paints and Finishes Group.

Sun also acquired many important patents developed by Dr. H. A. De Phillips, President of Coating Materials and his staff.—V. 187, p. 1210.

Laboratory of the Massachusetts Institute of Technology. The company is a major supplier of radar and telemetering systems and guidance and control equipment to the Army, Navy and Air Force as well as to industrial users, especially in the aircraft field. Canoga maintains plants at Van Nuys, Calif., and Fort Walton Beach, Fla.

Announces New Easy Payment Plan—

This corporation is introducing a new easy payment plan that will enable customers to purchase Underwood typewriters, adding machines and accounting machines on a time payment basis.

David H. Burrell, Vice-President—Marketing, said that under the new plan, customers can pay as little as \$5 down and take up to 24 months to pay the balance.

The easy payment plan will be available through a network of Underwood branches, sub-branches, sales agents and dealers located in almost every area of the United States.

Beneficial Finance System, nationwide consumer finance organization with over 1,100 offices, will handle all credit functions under the plan. In this respect, the plan is similar to those now being operated by Pan American World Airways, American Airlines, Winchester Firearms, Mercury Outboard Motors, Snap-on Tools Corp. and other nationally known companies.—V. 187, p. 2846.

Union Carbide Co.—Linde Plant in Operation—

To meet the growing needs of industry in the metropolitan area for high-purity hydrogen, Linde Company, Division of Union Carbide Corp., is now operating a new plant at Linden, N. J. According to Linde's President, W. M. Halle, who made the announcement on July 16, the majority of the hydrogen will be used in electronics, pharmaceuticals and for food hydrogenation and processing.

Linde designed and built the plant on land leased from General Aniline & Film Corp., who will supply crude hydrogen for processing at the Linden plant.

A relief valve, built by Whittaker Controls Division of Telecommunications Corp., uses a sapphire ball as a valve poppet. This sapphire ball is manufactured by Linde Company, Division of Union Carbide Corp. This particular valve assembly was designed to relieve pressure from the tank of a space vehicle. In operation, it will be required to withstand frequent severe shock while maintaining a very low leakage over an extremely wide temperature range.

Unit Names New President—

The Board of Directors of Pyrofax Gas Ltd. has elected David S. Lloyd President and Walter A. Naumer Chairman of the Board. Mr. Lloyd was formerly Vice-President and Mr. Naumer was President. The company, which already has three plants in Canada, is a subsidiary of Pyrofax Gas Corporation, a unit of Union Carbide Corp.—V. 188, p. 91.

Union Oil Co. of California—May Operations—

	Month of	5 Mos. End	May 31—
	May 1958	1958	1957
Controlled supply of crude oil (bbls.)	3,461,668	18,065,300	20,291,269
Raw materials processed (bbls.)	5,295,562	24,652,985	26,654,951
Sales of crude oil & prods. (bbls.)	5,665,453	28,391,686	33,341,394
Sales of natural gas—			
MCP	8,335,264	48,993,757	39,972,927
Amount	\$1,102,221	\$6,495,076	\$4,832,645
Expenditures for property additions and replacement	4,210,413	26,405,472	36,833,643

—V. 187, p. 2953.

United Air Lines, Inc.—Reports New Records—

Systemwide operations of United Air Lines last month resulted in new company peaks for June in passenger and mail traffic, according to estimated figures released by Robert E. Johnson, Senior Vice-President—Sales and Public Relations.

Revenue passenger miles totaled 511,831,000, up 3% from June, 1957, and revenue airplane miles, 12,264,000 for an 8% increase.

Air mail (including first class) at 2,383,000 ton miles was up 2% from the same month a year ago and express increased 72% to 767,000 ton miles. Freight was off 7% at 4,897,000 ton miles.—V. 187, p. 2380.

United Artists Corp.—Stock Offered—An underwriting group headed by F. Eberstadt & Co. on July 17 offered for public sale 300,000 shares of common stock (\$1 par value) at \$22.375 per share.

PROCEEDS—Of the offering 200,000 shares are being sold for the account of the company. The remaining 100,000 shares are being sold for the account of certain stockholders active in the management who, after this sale, will continue to own all of the company's class B common stock representing approximately 43% of the voting stock.

BUSINESS—The company, primarily engaged in the distribution of motion pictures made by independent producers to theatres in the United States and abroad, will use its share of the net proceeds of the sale to finance an expanded program of motion picture production and to broaden the company's activities in the television, recording and music publishing fields. During its career the company has distributed many of the notable film successes.

The company was formed in 1919 with Mary Pickford, Charles Chaplin, Douglas Fairbanks and D. W. Griffith among the principal sponsors. Securities of the company were distributed to public investors for the first time in April, 1957, when \$10,000,000 of convertible subordinated debentures and 350,000 shares of common stock were sold by an investment group headed by F. Eberstadt & Co.

EARNINGS—For the three months ended March 29, 1958 the company reported film rentals (with miscellaneous income) of \$16,578,933 and net income of \$636,010, equal to 59 cents per share on the 1,071,255 outstanding shares of common and class B common stock then outstanding. This compared with \$14,500,880 and \$569,397, or 53 cents per share in the corresponding period last year, based on 1,071,255 shares.

For the fiscal year ended Dec. 28, 1957 film rentals and other income amounted to \$70,371,170 and net income was \$3,262,466, equal to \$3.05 per share based on the 1,071,255 shares outstanding at year end.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable (long term)		
Unsecured bank note due in monthly installments through June 25, 1960. Interest, which may range from 4½% to 6%, was 5¾% at Dec. 28, 1957 and 4¾% at March 29, 1958		\$1,340,000
Unsecured loans from motion picture exhibitors due in Sept. 1959 and May 1960, to be used for financing of motion picture productions		4,500,000
6% conv. subord. debts. due 1969—6% secured notes, dated July 16, 1958, due in two equal installments 2½ and 5 years from date	\$10,000,000	8,365,100
Sundry indebtedness due within 1 year		4,200,000
6% demand note secured by 700,000 shares of Associated Artists Productions Corp. stock		4,200,000
4¾% note due May 23, 1958 secured by cash surrender value of life insurance policies on a former officer		623,000
Other (6% interest)		Not avail.
Walter E. Heller & Co.		Not avail.
Other (6% interest)		Not avail.
*Common stock (\$1 par value)	1,600,000 shs.	721,255 shs.
*Class B common stock (\$1 par)	800,000 shs.	550,000 shs.

*Based on an initial conversion price of \$21 a share, the 6% convertible subordinated debentures are convertible into 398,338 shares of common stock. No effect has been given to any conversions after March 29, 1958. No debentures purchased by the company or converted may be reissued.

*The amounts to be outstanding after the completion of this offering are not now determinable. Changes from March 29, 1958 balances will result from transactions in the ordinary course of business.

DIVIDENDS—The company has been paying quarterly dividends of 35¢ a share on the common stock since June, 1957, the first dividend having been declared after the first public offering of the company's common stock in April, 1957. The directors intend to declare a quarterly dividend on the common stock of 40¢ a share for the fiscal quarter ending in September 1958.

No dividends have been declared or paid on the class B common stock, and the board has no present intention of declaring a dividend on the class B common stock.

UNDERWRITERS—The names of the several underwriters and the numbers of shares of common stock to be purchased by them are as follows:

	Shares		Shares
P. Eberstadt & Co.	14,500	A. M. Kidder & Co., Inc.	5,000
A. C. Allen & Co. Inc.	8,000	Lazard Freres & Co.	10,000
Amott, Baker & Co., Inc.	2,500	Lehman Brothers	10,000
Bache & Co.	10,000	Loewi & Co. Inc.	3,000
Baker, Simonds & Co.	7,000	The Marshall Co.	2,000
J. Barth & Co.	3,000	A. E. Masten & Co.	2,500
Jack M. Bass & Co.	2,000	Minor, Mee & Co.	3,000
Bioren & Co.	4,000	Mitchum, Jones & Templeton	4,000
Blair & Co. Inc.	7,000	Henry Montor Associates, Inc.	2,000
Boenning & Co.	7,600	Morgan & Co.	4,000
Alex. Brown & Sons	3,000	Newhard, Cook & Co.	2,000
Chace, Whiteside & Winslow, Inc.	2,000	Oppenheimer & Co.	2,000
Clayton Securities Corp.	2,000	Paine, Webber, Jackson & Curtis	10,000
Julien Collins & Co.	2,000	Piper, Jaffray & Hopwood	5,000
Courts & Co.	3,000	Rauscher, Pierce & Co., Inc.	2,500
Dittmar & Co., Inc.	3,000	Reed, Lear & Co.	2,000
Francis I. duPont & Co.	8,000	Reinholdt & Gardner	2,000
Equitable Securities Corp.	8,000	Riter & Co.	5,000
Clement A. Evans & Co., Inc.	2,000	The Robinson-Humphrey Co. Inc.	4,000
Ferris & Co.	2,500	Sanders & Co.	2,000
The First Cleveland Corp.	7,000	Shearson, Hammill & Co.	8,000
First Securities Co. of Chicago	2,000	Shillinglaw, Bolger & Co.	2,500
First of Michigan Corp.	2,500	Stern Brothers & Co.	2,000
First Southeastern Co.	2,000	Stix & Co.	2,000
Garrett-Bromfield & Co.	2,000	Strauss, Blosser & McDowell	3,000
Goodbody & Co.	5,000	Suplee, Yeatman, Mosley Co. Inc.	2,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	2,000	Varndoe, Chisholm & Co., Inc.	2,000
Kirkland & Co.	8,000	Wagonseller & Durst, Inc.	2,000
Hayden, Stone & Co.	2,000	G. H. Walker & Co.	2,000
H. Hentz & Co.	2,000	Walston & Co., Inc.	8,000
Hill Richards & Co.	2,000	Watling, Lerchen & Co.	7,000
Hirsch & Co.	3,000	J. C. Wheat & Co.	2,500
Hooker & Fay	2,500	Hudson White & Co.	4,000
Howard, Weil, Labouisse, Friedrichs & Co.	2,500	White, Weld & Co.	10,000
Hulme, Applegate & Humphrey, Inc.	2,000	J. R. Williston & Beane	2,000
The Johnson, Lane, Space Corp.	2,000	Wilson, Johnson & Higgins	3,000
Kalman & Co., Inc.	5,000	York & Co.	2,000

—V. 183, p. 91.

United Canso Oil & Gas Ltd.—New Name—

See Canso Natural Gas Ltd. above.

United States Plywood Corp.—Weldtex—Patent Upheld on Appeal—

This corporation's patent on "Weldtex," a striated plywood panel, has been held valid and infringed by Georgia-Pacific Corp. in a decision by the U. S. Court of Appeals for the Second Circuit.

This decision, handed down July 1, reversed a contrary ruling by the U. S. District Court, and the issuance of an injunction stopping the infringement was directed.

"Weldtex," introduced in 1940 by United States Plywood Corp., has gained wide use as a decorative wall and ceiling panel and exterior siding. Aggregate sales have been in excess of \$56,000,000. As shown in the appellate court's opinion, Georgia-Pacific began infringement of the patent in February 1955.—V. 188, p. 190.

United States Steel Corp.—Debentures Offered —A new issue of \$300,000,000 4% sinking fund debentures due July 15, 1983, was placed on the market on July 16 by an underwriting group headed by Morgan Stanley & Co. and comprising 301 investment firms. The debentures were priced at 100½% and accrued interest, to yield approximately 3.97% to maturity.

The issue will rank among the largest debenture offerings ever made by an industrial company. The underwriting group is one of the largest ever formed to participate in the distribution of an industrial bond issue.

Purchasers will have the option of making payment for the debentures on either July 23 or Sept. 10.

The debentures are not refundable prior to July 15, 1963 at a lower interest cost to the corporation. The sinking fund, retiring \$15,000,000 annually in the years 1965-82, will retire at least 90% of the issue prior to maturity. The corporation may double sinking fund payments in any year. The sinking fund redemption price starts at 100½% on July 15, 1965 and decreases thereafter to the principal amount after July 15, 1978. Prices for optional redemption start at 105½% to and including July 14, 1959, and decrease thereafter to the principal amount after July 14, 1978.

Offering of the debentures marks United States Steel Corp.'s first entry into the capital market since July, 1954, when it issued \$300,000,000 of 10-year serial debentures.

PROCEEDS—The corporation will add the net proceeds received from this sale to its general funds to restore in part working capital expended in its expansion and modernization program which involved total expenditures of \$1,655,300,000 in the five years 1953-57, and will be used for corporate purposes including future expenditures for property additions and replacements. The expenditures still to be made at the beginning of 1958 plus new expenditures authorized in the first half of the year total more than \$1,000,000,000.

EARNINGS—Total revenues of the corporation for the latest calendar year, 1957, were \$4,413,800,000 and net income was \$419,400,000. For the three months ended March 31, 1958, when ingot operations averaged 54.1%, total revenues were \$800,100,000 and net income was \$62,400,000, compared with \$1,166,500,000 and \$115,500,000 in the like period of 1957 when ingot operations averaged 95.7%.

BUSINESS—The corporation is engaged in integrated steel producing operations in its own name and through the following general operating divisions: American Steel & Wire Division, Columbia-Geneva Steel Division, National Tube Division and Tennessee Coal & Iron Division. The principal steel products include: ingots, blooms, billets, slabs, tube rounds and skelp; structural shapes and piling; plates; rails and accessories; wheels and axles; bars; concrete reinforcing bars; hot and cold rolled sheets and strip, galvanized sheets, black plate, tin plate (hot dipped and electrolytic) and terne plate; pipe (welded and seamless) and tubing; rods, wire and wire products; and forgings. All of the foregoing products are produced in carbon steel grades and many such products are produced in stainless, alloy and high strength steels. In addition, armor plate and miscellaneous ordnance products are produced. Also, pig iron, ferromanganese and other products, including coal chemicals, which are produced in connection with, or are closely related to, the iron and steel manufacturing activities, are produced and sold.

The corporation is engaged, through American Bridge Division, in the fabrication and erection of bridges, buildings and other steel structures, and, through various divisions, in the manufacture of large diameter steel pipe, steel drums, oil field drilling and pumping equipment, and other products made of steel. Distribution is made to steel processors and consumers and also to distributors, including United States Steel Supply Division, a warehouse division.

The corporation is also engaged, through Universal Atlas Cement Division, in producing cement, in part from blast furnace slag.

Subsidiaries include United States Steel Export Co. which is an export distributor, and several common carrier railroads.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
United States Steel Corp.—		
4% sink. fund debentures due 1983—	\$300,000,000	\$300,000,000
Serial debentures, 2.25% to 2.65%, due Aug. 1, 1958-1964	210,000,000	*199,050,000
Purchase money obligations		2,528,700
Railroad subsidiaries		41,073,647
Pfd. stock, 7% cumulative (par \$100)	4,000,000 shs.	3,602,811 shs.
*Common stock (par \$16½)	90,000,000 shs.	53,756,072 shs.

*Exclusive of \$10,950,000 principal amount repurchased and held by the corporation. Of the authorized shares, 1,063,440 shares were reserved for issuance under the corporation's Stock Option Incentive Plan, and options to purchase 502,240 of these shares were outstanding.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the corporation has agreed to sell to them severally, the respective principal amounts of debentures set forth below opposite their names:

Morgan Stanley & Co.	\$20,000,000	Foster & Marshall	200,000
Abbott, Proctor & Paine	150,000	Fulton Reid & Co., Inc.	700,000
Adams & Peck	150,000	Gairdner & Co., Inc.	150,000
Allison-Williams Co.	150,000	Robert Garrett & Sons	250,000
A. C. Allen & Co. Inc.	1,500,000	Ginther & Co.	150,000
Almstedt Brothers	200,000	Glore, Forgan & Co.	6,000,000
American Securities Corp.	1,200,000	Goldman, Sachs & Co.	6,000,000
A. E. Ames & Co., Inc.	700,000	Goodbody & Co.	500,000
Anderson & Strudwick	200,000	Granbery, Marache & Co.	500,000
Arnhold & S. Bleich-roeder, Inc.	200,000	Grant-Brownell & Co.	500,000
Arthur, Lestrangle & Co.	200,000	Green, Ellis & Anderson	300,000
Auchincloss, Parker & Redpath	700,000	Greene & Ladd	500,000
Bache & Co.	1,000,000	Greenshields & Co.	150,000
Bacon, Whipple & Co.	700,000	(N. Y.) Inc.	200,000
Robert W. Baird & Co., Inc.	1,200,000	Gregory & Sons	700,000
Baker, Simonds & Co.	150,000	Halle & Stieglitz	200,000
Baker, Watts & Co.	500,000	Hallgarten & Co.	3,000,000
Baker, Weeks & Co.	1,200,000	Hallowell, Sulzberger, Jenks, Kirkland & Co.	300,000
Ball, Burge & Kraus	700,000	Halsey, Stuart & Co. Inc.	6,000,000
Barret, Fitch, North & Co., Inc.	150,000	Hamlin & Lunt	150,000
J. Barth & Co.	200,000	Harriman Ripley & Co., Inc.	6,000,000
Bartow Leeds & Co.	250,000	Harris & Partners Inc.	700,000
Bateman, Eichler & Co.	200,000	Ira Haupt & Co.	250,000
Bear, Stearns & Co.	1,500,000	Hayden, Miller & Co.	700,000
A. G. Becker & Co. Inc.	1,500,000	Hayden, Stone & Co.	1,500,000
Bell, Gouinlock & Co., Inc.	200,000	Hemphill, Noyes & Co.	3,000,000
Bingham, Walter & Hurry, Inc.	150,000	H. Hentz & Co.	400,000
William Blair & Co.	700,000	Henry Herrman & Co.	500,000
Blair & Co. Inc.	1,200,000	Hickey & Co.	150,000
Blunt Ellis & Simmons	700,000	Hill Richards & Co.	200,000
Blyth & Co., Inc.	6,000,000	J. J. B. Hilliard & Son	300,000
Boettcher & Co.	250,000	Hirsch & Co.	300,000
Bosworth, Sullivan & Co., Inc.	300,000	J. A. Hogle & Co.	300,000
J. C. Bradford & Co.	300,000	Hooker & Fay	150,000
Branch, Cabell & Co.	150,000	Hornblower & Weeks	3,500,000
Alex. Brown & Sons	1,500,000	Howard, Weil, Labouisse, Friedrichs & Co.	200,000
Brown, Lisle & Marshall	200,000	Hulme, Applegate & Humphrey, Inc.	150,000
Brush, Slocumb & Co., Inc.	200,000	E. F. Hutton & Co.	700,000
Burke & MacDonald, Inc.	150,000	W. E. Hutton & Co.	3,000,000
Burnham & Co.	200,000	The Illinois Co. Inc.	700,000
Burns Bros. & Denton, Inc.	400,000	Indianapolis Bond & Share Corp.	200,000
Butcher & Sherrerd	200,000	Investment Corp. of Norfolk	150,000
H. M. Byllesby & Co. (Inc.)	300,000	Janney, Dulles & Battles, Inc.	400,000
Caldwell, Phillips Co.	150,000	The Johnson, Lane, Space Corp.	400,000
Carolina Securities Corp.	150,000	Johnston, Lemon & Co.	500,000
C. F. Cassell & Co., Inc.	150,000	Edward D. Jones & Co.	150,000
Central National Corp.	500,000	Jones, Kreeger & Hewitt	200,000
Chace, Whiteside & Winslow, Inc.	250,000	Joseph, Meilen & Miller, Inc.	300,000
Chaplin & Co.	150,000	Kalman & Co., Inc.	500,000
Childress & Co.	150,000	Kay, Richards & Co.	200,000
C. F. Childs & Co., Inc.	250,000	Kean, Taylor & Co.	200,000
Chiles-Schutz Co.	150,000	A. M. Kidder & Co., Inc.	300,000
E. W. Clark & Co.	500,000	Kidder, Peabody & Co.	6,000,000
Clark, Dodge & Co.	3,000,000	Kirkpatrick-Pettis Co.	400,000
John W. Clarke & Co.	150,000	Kormendi & Co., Inc.	150,000
Richard W. Clarke Corp.	200,000	Kuhn, Loeb & Co.	7,000,000
Clayton Securities Corp.	150,000	Ladenburg, Thalmann & Co.	1,500,000
Coffin & Burr, Inc.	1,000,000	Laird, Bissell & Meeds	500,000
Coggeshall & Hicks	200,000	Laird & Co. Corp.	250,000
Collin, Norton & Co.	150,000	W. C. Langley & Co.	1,500,000
C. C. Collings & Co., Inc.	150,000	Lazard Freres & Co.	6,000,000
Julien Collins & Co.	500,000	Lee Higginson Corp.	3,500,000
Cooley & Co.	700,000	John C. Legg & Co.	250,000
Courts & Co.	700,000	Lehman Brothers	6,000,000
Crowell, Weedon & Co.	200,000	Lester, Ryons & Co.	150,000
Crutenden, Podesta & Co.	150,000	Carl M. Loeb, Rhoades & Co.	3,000,000
Cunningham, Gunn & Carey, Inc.	150,000	Loewi & Co. Inc.	250,000
Cunningham, Schmertz & Co., Inc.	200,000	Irrving Lundberg & Co.	250,000
Curtiss, House & Co.	250,000	Mackall & Coe	400,000
J. M. Dain & Co., Inc.	300,000	MacNaughton-Greenawalt & Co.	150,000
Dallas Union Securities Co.	150,000	Manley, Bennett & Co.	150,000
Davenport & Co.	200,000	Laurence M. Marks & Co.	1,500,000
Shelby Cullom Davis & Co.	200,000	Mason-Hagan, Inc.	500,000
Davis, Skages & Co.	200,000	A. E. Masten & Co.	500,000
Dawson, Hannaford Inc.	200,000	McCormick & Co.	500,000
De Haven & Townsend, Crouter & Bodine	200,000	McDonald & Co.	700,000
Dempsey-Tegeler & Co.	200,000	McDonald-Moore & Co.	150,000
Dewar, Robertson & Pancoast	150,000	McDonnell & Co.	250,000
Dick & Merle-Smith	1,500,000	McJunkin, Patton & Co.	200,000
R. S. Dickson & Co., Inc.	700,000	McKelvey & Co.	200,000
Dillon, Read & Co. Inc.	7,000,000	McLeod, Young, Weir, Inc.	500,000
Dixon Bretscher Noonan Inc.	150,000	McMaster Hutchinson & Co.	200,000
Dixon & Company	150,000	Mead, Miller & Co.	250,000
Dominick & Dominick	3,000,000	Wm. J. Mericka & Co., Inc.	150,000
The Dominion Securities Corp.	700,000	Merrill Lynch, Pierce, Fenner & Smith	6,000,000
Doolittle & Co.	300,000	Merrill, Turben & Co., Inc.	700,000
Drexel & Co.	6,000,000	Miller & George	150,000
Francis I. du Pont & Co.	1,200,000	Mills, Spence & Co. Inc.	200,000
Eastman Dillon, Union Securities & Co.	6,000,000	The Milwaukee Co.	500,000
F. Eberstadt & Co.	1,300,000	Mitchum, Jones & Templeton	250,000
A. G. Edwards & Sons	150,000	Model, Roland & Stone	500,000
Elkins, Morris, Stokes & Co.	300,000	Moore, Leonard & Lynch	700,000
Elworthy & Co.	250,000	F. S. Moseley & Co.	3,000,000
Emanuel, Deetjen & Co.	250,000	Mullaney, Wells & Co.	400,000
Empler, Guertin & Turner, Inc.	150,000	Nesbitt, Thomson & Co., Inc.	200,000
Equitable Securities Corp.	3,000,000	W. H. Newbold's Son & Co.	500,000
Estabrook & Co.	1,500,000	Newburger & Co.	200,000
Clement A. Evans & Co., Inc.	200,000	Newhard, Cook & Co.	700,000
Fahy, Clark & Co.	400,000	New York Hanseatic Corp.	250,000
Fahnestock & Co.	200,000	Paul J. Nowland & Co.	150,000
Farwell, Chapman & Co.	400,000	Pacific Northwest Co.	500,000
Ferris & Co.	200,000	The Ohio Co.	700,000
Field, Richards & Co.	150,000	Paine, Webber, Jackson & Curtis	3,500,000
The First Boston Corp.	7,000,000	Charles A. Parcels & Co.	150,000
First of Michigan Corp.	1,000,000	Parrish & Co.	150,000
First Southwest Co.	200,000	Peters, Writer & Christensen, Inc.	250,000
Folger, Nolan, Fleming- W. B. Hibbs & Co., Inc.	1,500,000	Phelps, Fenn & Co.	1,000,000

Super, Jaffray & Hopwood	500,000	Stern, Frank, Meyer & Fox	200,000
W. Pizzini & Co., Inc.	150,000	Stifel, Nicolaus & Co., Inc.	200,000
Wm. E. Pollock & Co., Inc.	400,000	Stillman, Maynard & Co. Stix & Co.	300,000
Prescott, Shepard & Co., Inc.	400,000	Stone & Webster Securities Corp.	6,000,000
W. Pressprich & Co.	3,000,000	J. S. Strauss & Co.	150,000
Putnam & Co.	500,000	Stroud & Co., Inc.	1,200,000
Snail & Co., Inc.	200,000	Stubbs, Watkins & Lombardo, Inc.	150,000
Affensperger, Hughes & Co., Inc.	200,000	Suplee, Yeatman, Moseley Co., Inc.	150,000
Land & Co.	150,000	Sutro Bros. & Co.	150,000
Rauscher, Pierce & Co., Inc.	200,000	Sutro & Co.	200,000
Reinholdt & Gardner	700,000	Sweeney Cartwright & Co.	200,000
Reynolds & Co.	1,500,000	Swiss American Corp.	790,000
Irving J. Rice & Co., Inc.	150,000	Taylor, Rogers & Tracy, Inc.	150,000
Rippel & Co.	150,000	Thayer, Baker & Co.	150,000
Ritter & Co.	1,200,000	Thomas & Co.	400,000
The Robinson-Humphrey Co., Inc.	700,000	J. R. Timmins & Co.	300,000
Co. & Renshaw	400,000	Townsend, Dabney & Tyson	150,000
Rodman & Roney & Co.	150,000	Spencer Trask & Co.	3,000,000
Wm. C. Roney & Co.	200,000	Fucker, Anthony & R. L. Day	3,000,000
Rotan, Mosle & Co.	200,000	Underwood, Neuhaus & Co., Inc.	200,000
L. F. Rothschild & Co.	3,000,000	Van Alstyne, Noel & Co.	300,000
Rovles, Winston & Co.	150,000	Victor, Common, Dann & Co.	150,000
Salomon Bros. & Hutzler	6,000,000	Wachob Bender Corp.	200,000
Saunders, Stiver & Co.	200,000	Wagonseller & Durst, Inc.	150,000
Schmidt, Roberts & Parke	200,000	H. C. Wainwright & Co.	150,000
E. H. Schneider & Co.	300,000	G. H. Walker & Co.	1,500,000
Schoellkopf, Hutton & Pomeroy, Inc.	1,000,000	Joseph Walker & Sons	150,000
Schwabacher & Co.	500,000	Watling, Lerchen & Co.	500,000
Scott & Stringfellow	500,000	Webster, Gibson & Hale	200,000
Chas. W. Scranton & Co.	500,000	Weeden & Co., Inc.	700,000
Seasongood & Mayer	150,000	Wertheim & Co.	3,000,000
Shearson, Hammill & Co.	1,200,000	J. C. Wheat & Co.	150,000
Sheridan, Bogan, Paul & Co., Inc.	150,000	White, Weld & Co.	6,000,000
Shields & Co.	1,500,000	J. R. Williston & Beane	150,000
Shuman, Agnew & Co.	500,000	Winslow, Cohn & Stetson	400,000
I. M. Simon & Co.	250,000	Dean Witter & Co.	6,000,000
Singer, Deane & Scribner	700,000	Harold E. Wood & Co.	200,000
Smith, Barney & Co.	6,000,000	Wood, Gundy & Co., Inc.	700,000
Smith, Moore & Co.	300,000	Wood, Struthers & Co.	3,000,000
P. S. Smithers & Co.	1,500,000	Woodard-Elwood & Co.	300,000
William R. Staats & Co.	700,000	Wulff, Hansen & Co.	150,000
Starkweather & Co.	300,000	Yarnall, Biddle & Co.	500,000
Steele, Haines & Co.	150,000		
Stein Bros. & Boyce	500,000		
Stern Brothers & Co.	700,000		
Sterne, Agee & Leach	150,000		

Utah Power & Light Co.—Bids Expected Aug. 11—

The company in Room 203, Two Rector St., New York, N.Y., will up to noon (EDT) on Aug. 11 receive bids for the purchase from it of \$20,000,000 first mortgage bonds due Aug. 1, 1988. See also V. 188, p. 190.

Vertol Aircraft Corp.—Announces New Helicopter—

Details of the new twin-turbine Model 107 helicopter were revealed on July 7 by this corporation. A letter contract to build ten of the aircraft was received about a week earlier from the U. S. Army through the Navy Bureau of Aeronautics. The Army has designated it the YHC-1.

Developed as a company project, starting in May 1957, the prototype was rolled out of the shop in March 1958 and has been in flight test since early April.

Don R. Berlin, President, said the Model 107 prototype is the first helicopter to be flown that was designed from the start for operation under instrument flight conditions.

The first of these helicopters will be delivered to the Army early in 1959. Mr. Berlin anticipates the aircraft will be available for commercial users in 1961.—V. 187, p. 2040.

Victoreen Instrument Co.—Partial Redemption—

The company has called for redemption on Aug. 20, next, \$100,000 of its 6% convertible subordinated debentures due Nov. 15, 1967 at 105%, plus accrued interest.

Announces Two New Resistors—

Two new high stability resistors for missile, aircraft and other applications involving high ambient temperatures are announced by this company. They are designated as Victoreen HT-1 (1 watt) and HT-2 (2 watt) Hyper-Temp Resistors.

Resistance of the Type HT-1 is from 200 ohms to 360K ohms with a maximum voltage of 600 volts; resistance of Type HT-2 is 200 ohms to 1 meg with a maximum voltage of 1,500 volts.—V. 187, p. 2160.

Virginia Electric & Power Co.—Underwriting Agreements Extended Until August 14—

Underwriting agreements in respect to the company's offering of \$25,000,000 3 1/2% first and refunding mortgage bonds have been extended until Aug. 14 by Salomon Bros. & Hutzler and their associates. About \$10,000,000 of the bonds are said to be still undistributed at 100.977% and accrued interest, which was the original offering price.

The underwriting group bought the bonds at competitive sale on June 10. See details in V. 187, p. 2706.

Virginian Ry.—Earnings—

Period End. May 31—	1958—Month—1957	1958—5 Months—1957
Railway op. revenue	\$4,241,381	\$5,962,256
Railway op. expenses	2,154,418	2,600,890
		11,179,167
		12,087,465
Net rev. from ry. op.	\$2,086,963	\$3,361,366
Net railway op. inc.	1,175,491	1,345,885
		5,384,831
		8,608,979

—V. 187, p. 2554.

Walker-Scott Corp.—Exchange Offer Expires—

The offer of \$400,000 6% subordinated sinking fund debentures, due May 1, 1973, in exchange for 4,000 shares of outstanding 7% preferred stock (par \$100) on the basis of \$100 of debentures for each preferred share expired on June 9, 1958. This exchange offer, together with a public offering of \$500,000 of the same issue of debentures at par and 40,000 shares of common stock (par \$1) at \$7 per share, were underwritten by a group of underwriters headed by Eastman Dillon, Union Securities & Co., of Los Angeles, Calif. A total of \$254,100 of debentures were issued under the exchange offer.

The debentures are redeemable at prices ranging from 106% to 100%, plus accrued interest and are also redeemable through the sinking fund at 100% and accrued interest.

STOCK PURCHASE WARRANTS—There is attached to every \$20 principal amount of subordinated debentures a stock purchase warrant entitling the holder thereof to purchase one share of common stock of the par value of \$1 per share. The warrants will evidence in the aggregate the right to purchase 45,000 shares of common stock.

Each of the warrants is in bearer form and entitles the holder hereof to purchase such stock during the period May 1, 1958 through April 30, 1968 at the price of \$7.50 per share.

Warrants are not detachable from the subordinated debentures, except for purpose of exercise, prior to May 1, 1959.

In the indenture the company has covenanted to use the proceeds from any exercise of these warrants to purchase subordinated debentures if such purchases can be made at prices not to exceed their principal amount.

PROCEEDS—The net proceeds, together with other funds, are to be used to prepay a \$470,000 loan from the Liberty National Life Insurance Co.; to redeem any unexercised 7% preferred stock; and for fixtures, inventories, working capital, etc.

BUSINESS—The company has been engaged in a department store business in San Diego, Calif., since October of 1935. It was incorporated in California on April 18, 1935 and its executive offices are located at 1014 Fifth Ave., San Diego, Calif.

Under its stamp purchase agreement with Sperry & Hutchinson, the company is obligated to provide certain services to Sperry & Hutchinson and to furnish it certain space, including not less than 3,000 square feet of floor space in the company's downtown store, not less than 5,000 square feet of floor space in the company's proposed store in the College Grove Shopping Center, and up to 10,000 square feet of warehouse space. For the use of this space, Sperry & Hutchinson has agreed to pay the company on April 1, 1958 and monthly thereafter a sum equal to 10% of the net payments to be made for the preceding month by the company to Sperry & Hutchinson under the Stamp Purchase Agreement. Under this agreement, the company is obligated to buy a minimum of \$125,000 of stamps during any consecutive 12-month period.

A corporation, in which the company owns a small stock interest, was recently formed for the purpose of building a three-story self-parking garage, with space for approximately 450 cars, on C Street between 7th and 8th Streets, three blocks from the company's downtown store. The opening of this garage, which is expected to take place in December of 1958, will increase the parking facilities available to customers of the company's store.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Long-term debt—		
4% subordinated promissory notes	\$29,000	\$29,000
6% subordinated sinking fund debentures, due 1973	900,000	900,000
6 1/4% promissory notes, due 1971	1,000,000	500,000
4% promissory note	250,000	250,000
Common stock (\$1 par)	500,000 shs.	199,800 shs.
Stock purchase warrants attached to subordinated debentures	45,000	45,000
Stock purchase warrants issuable in connection with 6 1/4% promiss. notes	20,000	20,000

*Amount to be outstanding may be increased by additional borrowings of \$500,000 under the applicable loan agreement.

In April of 1958 the company reclassified and changed each share of its then outstanding class A common stock, (\$1 par), into one share of common stock (\$1 par).

As of April 15, 1958 20,000 shares were reserved for issuance upon the exercise of stock purchase warrants, and 45,000 shares were reserved for issuance upon the exercise of the stock purchase warrants. Provision is made for adjustment in certain events of the number of shares issuable upon exercise of these warrants.

VOTING TRUST—The voting trust agreement, pursuant to which 124,520 shares of common stock are held, expires on March 1, 1975 unless sooner terminated by the unanimous consent of the holders of the voting trust certificates. Since the creation of this voting trust in 1954, George A. Scott, whose address is 4361 Altamirana Way, San Diego, Calif., has been the voting trustee. Upon the death or resignation of Mr. Scott as trustee, the trust will be administered by three successor trustees who may be designated by him, or in the absence of such designation, by the holders of voting trust certificates representing a majority of the number of shares held in the voting trust. The persons who from time to time are the voting trustees have the right to exercise all voting rights of the owners of the stock held in the trust.

PRIVATE SALE—The company has entered into a Loan Agreement dated May 26, 1958, with American National Insurance Co. pursuant to which American will lend the company \$500,000 in June, July or August of 1958 and an additional \$500,000 in June, July or August of 1959, against its 6 1/4% unsecured promissory notes, payable \$90,000 annually commencing 12 months after the opening of the company's new store in the College Grove Shopping Center, with the balance due on June 30, 1971. The company has agreed to pay a commitment fee of 3/4 of 1% per year on the unused amount of the loan.

Concurrently with the signing of the Loan Agreement the company issued Stock Purchase Warrants to American entitling American to purchase 20,000 shares of common stock after May 1, 1959 and on or before April 30, 1968 at the price of \$7.75 per share.

In April of 1958 the company borrowed \$250,000 from the Sperry & Hutchinson Co. on its 4% unsecured promissory notes. The notes are payable in 120 equal monthly installments commencing May 1, 1958. The company has the right to prepay these notes at any time without premium.

UNDERWRITERS—The names of the several underwriters and the percentage which they severally agreed to purchase of (1) the 40,000 shares of common stock, and (2) the principal amount of subordinated debentures which is not issued to the holders of preferred stock pursuant to the exchange offer, are set forth below:

	Common Subordinated Shares	Debentures
Eastman Dillon, Union Securities & Co.	48%	48%
William R. Staats & Co.	25%	25%
Bateman, Eichler & Co.	20%	20%
Evans MacCormack & Co.	7%	7%

—V. 187, p. 2954.

Walnut Grove Products Co., Inc., Atlantic, Iowa—Debentures Offered—The First Trust Co. of Lincoln, Neb., on June 30 publicly offered \$500,000 of 6% sinking fund debentures, series A, due June 1, 1968, at 100%, plus accrued interest.

The debentures are callable initially at 102 1/2%, and have a \$50,000 annual sinking fund beginning May 1, 1959.

PROCEEDS—The proceeds are to be used for the company's expansion program and working capital. The company expects to build a new plant in northwestern Iowa in 1958 at a cost of approximately \$550,000 to \$600,000.

BUSINESS—The company is engaged primarily in the formulation, manufacture and sale of a complete line of livestock feed supplements, minerals and pre-mixes.

EARNINGS—The company reported consolidated net sales of \$2,825,532 and net income of \$83,109 for the three months ended Feb. 28, 1958. Consolidated net sales were \$10,239,323 and net earnings \$318,254 for the fiscal year ended Nov. 30, 1957.

CAPITALIZATION—Giving effect to present financing, outstanding capitalization of the company will consist of \$50,000 of short-term loans, \$1,050,910 of long-term debt, 1,000 shares of preferred stock (par \$100) and 82,421 shares of common stock (par \$10).—V. 187, p. 2496.

Washington Natural Gas Co.—Continues Expansion—

This company will spend an additional \$771,000 for new natural gas distribution facilities this year and next "so as to keep pace with an anticipated and swiftly developing new-home construction boom," Charles M. Sturkey, President, announced on July 16.

More than half of the additional funds will be spent this year including about \$400,000 to bring natural gas to the Federal Way and Midway areas between Seattle and Tacoma, where \$618,000 will be invested before the end of 1959.

This expenditure by the company is over and above a \$3,500,000 new construction budget previously allocated for 1958.—V. 187, p. 2596.

Washington Gas Light Co.—Preferred Stock Offered—

An underwriting group managed jointly by The First Boston Corp. and Johnston, Lemon & Co. on July 16 offered for public sale an issue of 60,000 shares of serial preferred stock, \$5 series, cumulative, without par value, priced at \$100 per share and accrued dividends.

The new series of preferred stock is redeemable at \$107.50 per share on or before Aug. 1, 1963 and at prices decreasing thereafter to \$102 per share if redeemed after Aug. 1, 1973.

PROCEEDS—Net proceeds of the sale will be used by the company for its 1958 construction program which is expected to involve expenditures of about \$11,200,000.

BUSINESS—The company purchases, distributes and sells natural gas to consumers within the metropolitan area of Washington, D. C., including nearby areas in Maryland and Virginia, with an aggregate population of approximately 1,700,000 at the end of 1957.

EARNINGS—For 1957 operating revenues were \$50,817,000 and net income \$4,130,000, compared with \$48,360,000 and \$4,494,000 in 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
General (first) mtge. 5% bonds, due Nov. 1, 1960	\$5,200,000	\$5,200,000
The Georgetown Gaslight Co. first mtge. 5% bonds due Aug. 1, 1961 (obligations of the company)	1,000,000	1,000,000
*Refunding mortgage bonds		48,516,000
*Preferred stock:		
Serial pfd. stock (without par value)	300,000 shs.	70,600 shs.
\$4.25 series		60,000 shs.
\$5 series		1,405,392 shs.
Common stock (without par value)	2,000,000 shs.	1,405,392 shs.

*Not limited except as set forth in the mortgage. Seven series outstanding; interest rates range from 3% to 5%; maturities 1970-1962.

All shares of \$4.50 cumulative convertible preferred stock outstanding May 23, 1958, were redeemed on that date at \$105 per share, plus accrued dividends of 28 cents per share to date of redemption.

*Involuntary liquidation preference \$100 per share. Callable at any time at \$105 per share plus accrued and unpaid dividends.

*At involuntary liquidation preference of \$100 per share.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective number of shares of the new serial preferred stock:

	Shares		Shares
The First Boston Corp.	6,600	Merrill Lynch, Pierce, Fenner & Smith	6,600
Johnston, Lemon & Co.	6,600	Ferris & Co.	4,500
Alex. Brown & Sons	6,600	Jones, Kreeger & Hewitt	4,500
Auchincloss, Parker & Redpath	6,600	Mackall & Co.	4,500
Folger, Nolan, Fleming		Robinson & Lukens	4,500
W. B. Hibbs & Co., Inc.	6,600	Rouse, Brewer & Becker	1,200
		Birely & Co.	600
		Rohrbaugh & Co.	600

—V. 187, p. 2954.

Wellington Fund, Inc.—Sets Sales Records—

Wellington Fund sales for the first six months of 1958 were more than \$6,514,000 higher than for the same period in 1957, according to A. J. Wilkins, Vice-President.

This trend was climaxed in the month of June by gross sales of \$9,036,000, which is the highest total for any June period in Wellington's history. This compares with \$7,005,000 in the same month last year.

Total assets of the Wellington Fund on June 30, 1958 were \$709,642,000.

Sales for the six months ended June 30, 1958 were \$53,533,000, as against \$47,019,000 in the same period of 1957.—V. 187, p. 2496.

West Virginia Pulp & Paper Co.—New Plant—

A new million dollar plant designed to produce 25 million square feet of flakeboard annually for the furniture and building industries went into production on July 8 at the company's Tyrone, Pa., mill.

Startup of the new operation marks the entry of West Virginia, one of the nation's leading manufacturers of paper and paper products, into the building products field. The new plant is operated under a newly-created Building Boards Division.

Westvaco flakeboard will be sold largely in Eastern and Midwest markets through building material wholesalers and dealers. The company has established sales offices in Washington, Baltimore, Philadelphia, New York City, Jamestown, N. Y., Chicago, Detroit and Tyrone and is planning additional offices in other principal cities.

The Tyrone plant will manufacture a full line of flakeboard products which will be marketed under the Westvaco brand name. Core stock will be produced for such uses as furniture, cabinets, flush doors, counter-tops and floor underlayment. Board with paper and plastic overlays and veneers of nearly every type of commercially available wood will be made for interior paneling and siding.

A product research laboratory, manned by experienced wood technicians also has been established at the plant site. This laboratory will carry out continuing studies aimed at improving the process and broadening end uses of the product.

A new multiwall packaging laboratory designed to develop technical improvements in paper shipping sacks is also being established at Charleston, S. C., by this company. It was announced on July 9. This laboratory will be operated as a unit of the new Multiwall Bag Division recently organized by the company.

The company further disclosed that it was considering the future establishing of a multiwall bag producing facility at Charleston.

The new multiwall packaging laboratory will become the eighth unit in the company's network of research facilities. For its research program the company employs a technical staff of nearly 300 people and spends more than \$3,000,000 annually.—V. 187, p. 2846.

Western Gold & Uranium, Inc.—Earnings—

The company reported on June 20 that for the first four months ended May 31, 1958, earnings before depreciation and depletion of \$219,515. Previous loss carryovers will eliminate income taxes for all of 1958, according to Ralph G. Brown, President. Current assets on May 31 were \$303,552 and current liabilities were \$49,003. Shares outstanding on that date were 1,483,341.

Construction of the 2 1/2 compartment shaft at the company's rich Orphan mine in the Grand Canyon of Arizona is proceeding on schedule, Mr. Brown said, and should be completed early next year. The shaft will permit a five-fold increase in the production rate at the Orphan mine—or from 40 to 200 tons per day. This development is being carried out without additional financing.—V. 186, p. 670.

Western Union Telegraph Co.—New Service—

This company has announced the inauguration of a fast customer-to-customer teletypewriter message exchange service linking business and industry in New York City and Canada.

The new written-record "Telex" service enables business connections in 21 major Canadian cities by simply dialing the correspondent's private number to establish instant, automatic, two-way teletypewriter communication at modest time-distance rates. Telex is a jointly operated service of Western Union, Canadian National and Canadian Pacific telegraph companies.—V. 188, p. 190.

Woodland Oil & Gas Co., Inc.—SEC Issues Stop Order

The Securities and Exchange Commission on July 14 announced the issuance of a stop order under the Securities Act of 1933 suspending the effectiveness of a registration statement covering a proposed public offering of 700,000 shares of common stock of this company at \$1.50 per share. The proposed offering included 100,000 shares owned by Ralph J. Ursillo, of Englewood, N. J., the company's General Manager and largest stockholder.

Woodland is a Delaware corporation engaged in exploring and developing oil and gas properties in Pennsylvania and Kentucky. The SEC found that Woodland's registration statement contained materially misleading statements concerning, among other things, its production, recoverable reserves, and operating costs, and failed to disclose production figures and costs of production with respect to the Pennsylvania properties. The prospectus, the Commission found, contained misleading information regarding Woodland's proven recoverable reserves in Pennsylvania and omitted to state that operations there to date had been unprofitable and that all the exploratory wells drilled on the Kentucky properties had so far proven dry. The Commission's opinion stated that the prospectus should have disclosed the fact that included among the proposed uses of the proceeds were projects which the company's own geologist felt were inadvisable.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama State Board of Education (P. O. Montgomery), Ala.

Bond Sale—An issue of \$280,000 Jacksonville State College revenue bonds was sold to the Federal Housing and Home Finance Agency, as 2 7/8s, at a price of par.

Bridgeport, Ala.

Bond Offering—Mayor D. W. Austin announces that the City Council will receive auction bids at 7 p.m. (CST) on July 21 for the purchase of \$250,000 natural gas revenue bonds. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Cherokee County Board of Education (P. O. Centre), Ala.

Bond Sale—An issue of \$276,000 capital outlay and refunding school bonds was sold to Hendrix & Mayes, Inc. Dated Feb. 1, 1958. Interest F-A. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

ALASKA

Anchorage, Alaska

Paying Agent—American National Bank and Trust Company of Chicago, has been appointed Chicago Paying Agent for the recent issue of \$8,200,000 port improvement bond issue, representing the first important financing to occur in the territory since statehood became a certainty. The issue consists of \$6,200,000 of revenue obligations and \$2,000,000 of general obligations. And was underwritten by a syndicate headed by Ira Haupt & Co., New York City—v. 188, p. 191.

The improvements financed by the bonds will place Anchorage in a position to take advantage of the increased commerce occasioned by the change from a territory to a state. The city is currently the largest metropolis in Alaska, counting 95,000 people within a 20 mile radius. It is the site of two large military installations, Elmendorf Air Force Base and Fort Richardson. Recently, oil was discovered 30 miles away, and Anchorage is now the headquarters city for 30 major oil companies. An important air, highway, and rail center, Anchorage plans on becoming a principal water transportation center upon completion of the proposed facilities.

Ketchikan, Alaska

Bond Sale—A group composed of Blyth & Co., Inc., Pacific Northwest Co., Foster & Marshall, and Wm. P. Harper & Son & Co., purchased an issue of \$1,273,000 municipal utility refunding revenue bonds, Series B, as follows:

\$147,000 3s. Due on July 1 from 1959 to 1963 inclusive.
112,000 3 1/2s. Due on July 1 from 1964 to 1966 inclusive.
299,000 3 3/4s. Due on July 1 from 1967 to 1972 inclusive.
715,000 4s. Due on July 1 from 1973 to 1982 inclusive.

The bonds bear additional interest of 0.50% for a two-year 15-day period. The bonds are dated June 15, 1958 and are callable beginning July 1, 1961. Interest J-J. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

ARIZONA

Maricopa County School District No. 2 (P. O. Phoenix), Ariz.

Bond Sale—The \$160,000 school building bonds offered July 10—v. 188, p. 92—were awarded to J. A. Hogle & Co.

ARKANSAS

University of Arkansas (P. O. Fayetteville), Ark.

Bond Offering—J. E. Pomfret, Secretary of Board of Trustees, will receive sealed bids until 2 p.m. (CST) on August 1 for the purchase of \$953,000 general obligation family apartment revenue bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1993 inclusive. Interest A-O. Legality approved by Mehaffy, Smith & Williams, of Little Rock.

CALIFORNIA

Anaheim School District, Orange County, Calif.

Bond Offering—Sealed bids will be received until 11 a.m. (PDST) on July 22 for the purchase of \$350,000 general obligation building bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1982 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Arroyo Grande Union Sch. District, San Luis Obispo County, Calif.

Bond Sale—The \$169,000 school bonds offered July 7—v. 187, p. 2955—were awarded to the Security-First National Bank, of Los Angeles, and Weeden & Co., jointly.

Biola School District, Fresno County, Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids until 10 a.m. (PDST) on July 22 for the purchase of \$118,000 school building bonds. Dated Aug. 1, 1958. Due on August 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Colton Joint Union High Sch. Dist., San Bernardino and Riverside Counties, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PDST) on July 28 for the purchase of \$1,150,000 building bonds. Dated July 15, 1958. Due on July 15 from 1961 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Contra Costa County, Rollingwood-Wilart Park Recreation and Park Dist. (P. O. San Pablo), Calif.

Bond Sale—An issue of \$32,000 park improvement bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.23, a net interest cost of about 4.21%, as follows:

\$8,000 5s. Due on August 1 from 1959 to 1964 inclusive.
8,000 4s. Due on August 1 from 1965 to 1968 inclusive.
16,000 4 1/4s. Due on August 1 from 1969 to 1976 inclusive.

Dated August 1, 1958. Due on August 1 from 1959 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Covina Union High School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on August 5 for the purchase of \$836,000 school building bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1983 inclusive. Principal and interest (M-S) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in New York City or Chicago.

terest (M-S) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in New York City or Chicago.

East Whittier City School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on August 5 for the purchase of \$150,000 school building bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1978 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Fair Oaks Sch. District, Sacramento County, Calif.

Bond Sale—The \$37,000 school building bonds offered July 16—v. 188, p. 191—were awarded to the Union Safe Deposit Bank, of Stockton.

Garvey Sch. District, Los Angeles County, Calif.

Bond Sale—The \$21,000 school building bonds offered July 15—v. 187, p. 2847—were awarded to Dean Witter & Co., as 4s, at a price of 100.80, a basis of about 3.84%.

Los Angeles, Calif.

Bond Sale—The \$21,000,000 electric plant revenue bonds offered July 16—v. 188, p. 191—were awarded to a syndicate headed by Harriman Ripley & Co., Inc., and Lehman Brothers, at a price of par, a net interest cost of about 3.29%, as follows:

\$3,500,000 5s. Due on July 1 from 1959 to 1963 inclusive.
2,100,000 2 1/2s. Due on July 1 from 1964 to 1966 inclusive.
2,100,000 2 3/4s. Due on July 1 from 1967 to 1969 inclusive.
1,400,000 3s. Due on July 1, 1970 and 1971.
1,400,000 3.10s. Due on July 1, 1972 and 1973.
1,400,000 3.20s. Due on July 1, 1974 and 1975.
1,400,000 3 1/4s. Due on July 1, 1976 and 1977.
2,800,000 3.30s. Due on July 1 from 1978 to 1981 inclusive.
2,800,000 3.40s. Due on July 1 from 1982 to 1985 inclusive.
2,100,000 2 1/2s. Due on July 1 from 1986 to 1988 inclusive.

Other members of the syndicate: Blyth & Co., Inc., Halsey, Stuart & Co., Inc., Smith, Barney & Co., Kidder, Peabody & Co., Phelps, Fenn & Co., Goldman, Sachs & Co., R. H. Moulton & Co., Weeden & Co., R. W. Pressprich & Co., Dean Witter & Co., Stone & Webster Securities Corp., Shields & Co., Paine, Webber, Jackson & Curtis, A. C. Allyn & Co., Inc., Hallgarten & Co., Hemphill, Noyes & Co., F. S. Moseley & Co., B. J. Van Ingen & Co., Estabrook & Co., Alex. Brown & Sons, Dick & Merle-Smith, L. F. Rothschild & Co., W. E. Hutton & Co., J. Barth & Co., Kean, Taylor & Co., William R. Staats & Co., Eldredge & Co., Inc., Stifel, Nicolaus & Co., Schwabacher & Co., Barr Brothers & Co., Charles E. Weigold & Co., Inc., Geo. B. Gibbons & Co., Inc., Wm. E. Pollock & Co., Inc., Roosevelt & Cross, Fitzpatrick, Sullivan & Co., J. R. Williston & Beane, R. D. White & Co., The Illinois Company.

Burns, Corbett & Pickard, Inc., Stranahan, Harris & Co., G. C. Haas & Co., Harold E. Wood & Co., Stern Brothers & Co., Field, Richards & Co., Winslow, Cohu & Stetson, Merrill, Turben & Co., Malvern Hill & Co., Inc., Crutenden, Podesta & Co., Hill Richards & Co., Pacific Northwest Co., Lester, Ryons & Co., Ginther & Co., and J. M. Dain & Co.

Modesto, Calif.

Bond Sale—The \$950,000 general obligation city hall bonds offered July 9—v. 188, p. 92—were awarded to a group composed of Halsey, Stuart & Co., Inc., Wm. R. Staats & Co., H. E. Work & Co., and Burns, Corbett & Pickard, Inc., at a price of 100.05, a net interest cost of about 2.68%, as follows:

\$260,000 2 1/4s. Due on June 15 from 1959 to 1963 inclusive.
320,000 2 1/2s. Due on June 15 from 1964 to 1968 inclusive.
220,000 2 3/4s. Due on June 15 from 1969 to 1971 inclusive.
150,000 3s. Due on June 15, 1972 and 1973.

Newport Beach School District, Orange County, Calif.

Bond Offering—The County Clerk will receive sealed bids at his office in Santa Ana, until 11 a.m. (PDST) on July 29 for the purchase of \$795,000 school building bonds. Dated July 15, 1958. Due on July 15 from 1959 to 1983 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Orange County (P. O. Santa Ana), California

Bond Offering—Sealed bids will be received by the County Clerk until 11 a.m. (PDST) on Aug. 5 for the purchase of \$905,000 county improvement bonds. Dated July 1, 1957. Due on July 1 from 1960 to 1997 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Palo Alto, Calif.

Bond Sale—The \$280,000 Second Division Revenue parking bonds offered July 14—v. 188, p. 191—were awarded to Boettcher & Co.

Palomar College Dist., San Diego County, Calif.

Bond Sale—An issue of \$685,000 building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco. Dated April 1, 1958. Due on April 1 from 1960 to 1979 inclusive.

Rowland Union School District, Los Angeles County, Calif.

Bond Sale—The \$215,000 school building bonds offered July 15—v. 187, p. 2955—were awarded to a group headed by the Bank of America National Trust & Savings Association, San Francisco, as 4s, at a price of 100.79, a basis of about 3.91%.

Sequoia Union High School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (CDST) on Aug. 5 for the purchase of \$700,000 school building bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1983 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Turlock School District, Stanislaus County, Calif.

Offering Postponed—The offering of \$40,000 school building bonds originally scheduled for July 14—v. 188, p. 191—has been postponed from July 14 to August 11.

Victor Valley Union High Sch. Dist., San Bernardino County, Calif.

Bond Sale—The \$550,000 school building bonds offered July 14—v. 187, p. 2955—were awarded to a group composed of the Bank of America National Trust & Savings Association, San Francisco,

Weeden & Co., Dean Witter & Co., J. Barth & Co., Merrill Lynch Pierce, Fenner & Smith, Shearson Hammill & Co., Taylor and Co. Stone & Youngberg, Lawson Levy, Williams & Stern, H. E. Work & Co., Fred D. Blake & Co., and C. N. White & Co., at 3 3/4s, at a price of 100.09, a basis of about 3.73%.

COLORADO

Monte Vista, Colo.

Bond Sale—An issue of \$110,000 sewer general obligation bonds was sold to Garrett-Bromfield & Co., and J. K. Mullen Investment Co., jointly, at a price of 100.15.

Dated July 1, 1958. Due on July 1 from 1959 to 1973 inclusive. Bonds due in 1969 and thereafter are callable as of July 1, 1968. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

Ansonia, Conn.

Bond Sale—The \$114,000 public improvement bonds offered July 14—v. 188, p. 92—were awarded to Laird, Bissell & Meeds (Day Stoddard & Williams Division) as 2.40s, at a price of 100.50, a basis of about 2.30%.

Darien (P. O. Darien), Conn.

Bond Offering—Albert I. Brunner, Town Treasurer, will receive sealed bids until noon (EDST) on July 30 for the purchase of \$3,000,000 senior high school bonds. Dated July 15, 1958. Due on July 15 from 1959 to 1971 inclusive. Principal and interest (J-J) payable at the National Bank & Trust Company of Fairfield County, in Stamford. Legality approved by Hawkins, Delafield & Wood, of New York City.

Farmington, Conn.

Bond Offering—Mary M. Krell, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (DST) on July 29 for the purchase of \$1,700,000 school bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1978 inclusive.

Hartford, Conn.

Bond Offering—John J. Mahon, City Treasurer, will receive sealed bids until noon (EDST) on July 22 for the purchase of \$2,096,000 bonds, as follows:

\$900,000 Public Works, Series K, bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Interest J-J.

900,000 Flood Control, Series L, bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Interest J-J.

100,000 Public Works, Series M, bonds. Dated August 1, 1958. Due on August 1 from 1959 to 1968 inclusive. Interest F-A.

100,000 Public Works, Series N, bonds. Dated August 1, 1958. Due on August 1 from 1959 to 1978 inclusive. Interest F-A.

96,000 Public Works, Series O, bonds. Dated August 1, 1958. Due on August 1 from 1959 to 1978 inclusive. Interest F-A.

Legality approved by Day, Berry & Howard, of Hartford.

FLORIDA

Naples, Fla.

Certificate Sale—The \$575,000 waterworks improvement revenue certificates offered July 10—v. 187, p. 2708—were awarded to a group composed of Merrill, Lynch,

Pierce, Fenner & Smith, Goodbody & Co., and Herbert J. Sims Co., Inc., at a price of \$7.51, a net interest cost of about 3.63%, as follows:

\$75,000 2½s. Due on August 1 from 1959 to 1964 inclusive.

\$5,000 3s. Due on August 1 from 1965 to 1969 inclusive.

\$5,000 3½s. Due on August 1, 1970 and 1971.

\$50,000 3½s. Due on August 1 from 1972 to 1976 inclusive.

\$23,000 3.60s. Due on August 1 from 1977 to 1982 inclusive.

Orlando, Fla.
Bond Offering—W. G. Stewart, City Clerk, will receive sealed bids until 11 a.m. (EST) on July 30 for the purchase of \$300,000 airport revenue bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Callable as of April 1, 1965. Principal and interest (A-O) payable at the First National Bank of Orlando, or at the Guaranty Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Wildwood, Fla.
Certificate Sale—The \$225,000 water and sewer revenue certificates offered June 17—v. 187, p. 298—were awarded to Watkins, Morrow & Co., as 4s and 4½s, at a price of \$7.40.

Wilton Manors, Fla.
Bond Offering—Marcia Stafford, City Clerk, will receive sealed bids until 3 p.m. (EST) on July 22 for the purchase of \$225,000 improvement bonds. Dated March 1, 1958. Due on Sept. 1 from 1959 to 1983 inclusive. Callable as of Sept. 1, 1968. Principal and interest (M-S) payable at The Hanover Bank, New York City, or at the Wilton Manors National Bank, Wilton Manors. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

IDAHO

Idaho Falls, Ida.
Bond Offering—Roy C. Barnes, City Clerk, will receive sealed bids until 3 p.m. (MST) on July 29 for the purchase of \$1,600,000 water and sewer revenue bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1960 to 1978 inclusive. Callable on Aug. 1, 1968. Principal and interest (F-A) payable at the City Treasurer's office, or at the First Security Bank of Idaho, Idaho Falls. Legality approved by Chapman & Cutler, of Chicago.

ILLINOIS

Breese, Ill.
Bond Sale—The \$310,000 electric light plant revenue bonds offered July 9—v. 187, p. 2956—were awarded to a group composed of Mullaney, Wells & Co., F. S. Yantis & Co., and J. M. Dain & Co., as 4s, at a price of 102.66, a basis of about 4.11%.

Cook County Forest Preserve Dist. (P. O. Chicago), Ill.

Bond Sale—The \$1,000,000 general obligation corporate bonds offered July 14—v. 188, p. 192—were awarded to a group composed of Harriman, Ripley & Co., the Illinois Company, Mercantile Trust Co., of St. Louis, and McMaster, Hutchinson & Co., as 2½s, at a price of 100.57, a basis of about 2.26%.

Jackson County (P. O. Murphysboro), Ill.

Bond Sale—The \$900,000 county nursing home bonds offered July 9—v. 187, p. 2956—were awarded to a group composed of Halsey, Stuart & Co., Inc., Harriman Ripley & Co., Inc., Shearson, Hammill & Co., and Dempsey-Tegeler & Co., at a price of 100.01, a net interest cost of about 3.23, as follows:

\$465,000 3s. Due on Jan. 1 from 1960 to 1970 inclusive.

\$115,000 3½s. Due on Jan. 1, 1971 and 1972.

\$320,000 3½s. Due on Jan. 1 from 1973 to 1977 inclusive.

McHenry County Community Consolidated School District No. 47 (P. O. Crystal Lake), Ill.

Bond Sale—The \$597,000 school building bonds offered July 14—v. 188, p. 192—were awarded to a group composed of John Nuveen & Co., Wm. Blair & Co., Inc., and Reynolds & Co., at a price of 100.04, a net interest cost of about 3.34%, as follows:

\$267,000 3½s. Due on Dec. 1 from 1959 to 1968 inclusive.

100,000 3½s. Due on Dec. 1 from 1969 to 1971 inclusive.

230,000 3½s. Due on Dec. 1 from 1972 to 1977 inclusive.

Modesto, Ill.

Bond Sale—Water works bonds totaling \$85,000 were sold to the Municipal Bond Corporation, of Chicago, as follows:

\$20,000 general obligation bonds. Due on April 1 from 1961 to 1977 inclusive.

65,000 revenue bonds. Due on April 1 from 1962 to 1998 inclusive.

Dated April 1, 1958. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

Ogle County Community High School District No. 213 (P. O. Stillman Valley), Ill.

Bond Offering—Stanley Hamburg, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on July 24 for the purchase of \$90,000 school building bonds. Dated Aug. 1, 1958. Due on Dec. 1 from 1959 to 1964 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Randolph County, Sparta Community Hospital District (P. O. Sparta), Ill.

Bond Sale—An issue of \$37,000 3½% hospital bonds was sold to G. H. Walker & Company. Dated June 1, 1958. Due on Jan. 1 from 1960 to 1974 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Saline and Hamilton Counties Community Consol. Sch. Dist. No. 34 (P. O. Harrisburg), Illinois

Bond Sale—An issue of \$65,000 4% building bonds was sold to the Midland Securities Company. Dated July 1, 1958. Due on Jan. 1 from 1960 to 1970 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Skokie, Ill.

Bond Sale—The \$850,000 library bonds offered July 15—v. 188, p. 192—were awarded to a group composed of Northern Trust Co., Chicago, Braun, Bosworth & Co., Inc., and Julien Collins & Co., at a price of 100.01, a net interest cost of about 3.36%, as follows:

\$120,000 4s. Due on Dec. 1 from 1960 to 1962 inclusive.

260,000 3s. Due on Dec. 1 from 1963 to 1968 inclusive.

150,000 3½s. Due on Dec. 1 from 1969 to 1971 inclusive.

320,000 3½s. Due on Dec. 1 from 1972 to 1977 inclusive.

Whiteside County School District No. 71 (P. O. Lyndon), Ill.

Bond Sale—The \$65,000 school building bonds offered July 10—v. 188, p. 93—were awarded to White-Phillips Co., Inc., as follows:

\$50,000 2½s. Due on Dec. 1 from 1960 to 1966 inclusive.

15,000 2.90s. Due on Dec. 1, 1967 and 1968.

Whiteside County Community High School District No. 305 (P. O. Lyndon), Ill.

Bond Sale—The \$250,000 school building bonds offered July 10—v. 188, p. 93—were awarded to Barcus, Kindred & Co., as follows:

\$170,000 3s. Due on Dec. 1 from 1960 to 1970 inclusive.

20,000 3½s. Due on Dec. 1, 1971.

10,000 3½s. Due on Dec. 1, 1972.

20,000 3½s. Due on Dec. 1, 1973 and 1974.

30,000 3.40s. Due on Dec. 1 from 1975 to 1977 inclusive.

INDIANA

Clay-Huff Consol. Sch. Corporation (P. O. R.R. No. 1, Evanston), Ind.

Bond Offering—Damon Brown, Secretary of School Board, will receive sealed bids until 7:30 p.m. (CDST) on July 28 for the purchase of \$25,600 school building bonds. Dated July 1, 1958. Due on Jan. 1 from 1960 to 1968 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Clay Township School Township (P. O. Petersburg), Ind.

Bond Offering—Walter Reinking, Township Trustee, will receive sealed bids until 1 p.m. (CDST) on July 25 for the purchase of \$42,000 school building bonds. Dated July 1, 1958. Due semi-annually from July 1, 1959 to July 1, 1969 inclusive. Principal and interest payable at the First National Bank, of Columbus. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Evansville, Ind.

Bonds Not Sold—No bids were submitted for the \$2,850,000 sewage works revenue bonds offered July 14—v. 188, p. 93.

Harrison Township (P. O. R.R. 6, Muncie), Ind.

Bond Sale—The \$120,000 bonds offered July 10—v. 187, p. 2956—were awarded to the Indianapolis Bond and Share Corp., as 2½s, as follows:

\$80,000 School Township bonds, at a price of 100.17, a basis of about 2.45%.

40,000 Civil Township bonds, at a price of 100.15, a basis of about 2.46%.

Logansport, Ind.

Bond Offering—Laura Glasen, City Controller, will receive sealed bids until 2 p.m. (CDST) on July 29 for the purchase of \$4,150,000 sewage works revenue bonds. Dated July 1, 1958. Due on Jan. 1 from 1961 to 1993 inclusive. Bonds due on Jan. 1 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at the Farmers and Merchants State Bank, of Logansport, or at the Indiana National Bank, of Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

New Albany, Ind.

Bond Sale—The \$3,900,000 sewage works revenue bonds offered July 17—v. 188, p. 93—were awarded to a syndicate headed by Phelps, Fenn & Co., Inc., at a price of par, a net interest cost of about 4%, as follows:

\$315,000 5s. Due on June 1 from 1962 to 1968 inclusive.

210,000 4s. Due on June 1 from 1969 to 1971 inclusive.

645,000 3½s. Due on June 1 from 1972 to 1978 inclusive.

2,730,000 4s. Due on June 1 from 1979 to 1996 inclusive.

Other members of the group: Equitable Securities Corp.; Reynolds & Co.; Ira Haupt & Co.; Baxter & Co.; Indianapolis Bond and Share Co.; Goodbody & Co.; The Bankers Bond Company, Inc.; Rand & Co.;

McCormick & Co.; Kenower, MacArthur & Co.; Cruttenden, Podesta & Co.; George K. Baum & Company; J. M. Dain & Company, Inc.; Rauscher, Pierce & Co., Inc.; Thomas & Company; Fox, Reusch & Co., Inc.

Orange Township School Township (P. O. R. R. 1, Alpine), Ind.

Bond Offering—Clifford Bever, Township Trustee, will receive sealed bids until 2 p.m. (CDST) on July 30 for the purchase of \$20,000 school building bonds. Dated July 1, 1958. Due on Jan. 1 and July 1 from 1960 to 1969 inclusive. Principal and interest (J-J) payable at the Fayette Bank

& Trust Co., Connerville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Wildcat Townships (P. O. Windfall), Ind.

Bond Offering—Chester Mitchell, Township Trustee, will receive sealed bids until 2 p.m. (CDST) on July 29 for the purchase of \$145,000 bonds, as follows:

\$75,000 School Township bonds. Due semi-annually from July 1, 1959 to Jan. 1, 1978 inclusive.

70,000 Civil Township bonds. Due semi-annually from July 1, 1959 to Jan. 1, 1978 inclusive.

The bonds are dated July 1, 1958. Principal and interest (J-J) payable at the Union State Bank, Windfall. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Rockwell City, Iowa

Bond Offering—L. Lowell Fowler, City Clerk, will receive sealed and oral bids until 1 p.m. (CST) on July 28 for the purchase of \$30,000 swimming pool bonds.

Sidney Township (P. O. Sidney), Iowa

Bond Offering—Charles Polk, Township Clerk, will receive sealed and oral bids until 1 p.m. (CST) on July 28 for the purchase of \$16,000 fire protection bonds. Due on Nov. 1 from 1959 to 1968 inclusive.

Sumner Community School District, Iowa

Bond Sale—The \$700,000 school building bonds offered July 10—v. 187, p. 2956—were awarded to a group composed of Carleton D. Beh Co., Paine, Webber, Jackson & Curtis, and Dean Witter & Company.

The bonds were sold at a price of 100.04, as follows:

\$215,000 2½s. Due on Nov. 1 from 1959 to 1966 inclusive.

95,000 2.80s. Due on Nov. 1 from 1967 to 1969 inclusive.

170,000 2.90s. Due on Nov. 1 from 1970 to 1973 inclusive.

220,000 3s. Due on Nov. 1 from 1974 to 1977 inclusive.

West Branch Community Sch. Dist., Iowa

Bond Sale—An issue of \$392,000 building bonds was sold to Quail & Co., at a price of 100.05, as follows:

\$176,000 2.60s. Due on Nov. 1 from 1959 to 1968 inclusive.

45,000 2.80s. Due on Nov. 1, 1969 and 1970.

171,000 3s. Due on Nov. 1 from 1971 to 1974 inclusive.

Dated July 1, 1958. Interest M-S.

KANSAS

Burlington School District, Kansas

Bond Sale—An issue of \$150,000 building bonds was sold to Ransom & Co., of Wichita.

Meade County School District No. 73 (P. O. Meade), Kansas

Bond Sale—An issue of \$145,000 building bonds was sold to the Columbia Securities Corporation, as 2½s, 2½s and 2½s. Dated May 1, 1958. Due on Sept. 1 from 1959 to 1973 inclusive.

KENTUCKY

Bell County (P. O. Pineville), Ky.

Bond Sale—The \$150,000 school building revenue bonds offered July 15—v. 188, p. 192—were awarded to Magnus & Co.

Christian County (P. O. Hopkinsville), Ky.

Bond Sale—The \$460,000 school building bonds offered July 14—v. 188, p. 93—were awarded to a group composed of Stein Bros. & Boyce, Equitable Securities Corp., Bankers Bond Co., and W. L. Lyons & Co.

Grayson County (P. O. Leitchfield), Kentucky

Bond Offering—W. G. Henderson, County Clerk, will receive sealed bids until 10 a.m. (CST) on

July 29 for the purchase of \$75,000 hospital bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1964 inclusive. Principal and interest (J-D) payable at the Leitchfield Deposit Bank, Leitchfield. Legality approved by Joseph R. Rubin, of Louisville.

Logan County (P. O. Russellville), Kentucky

Bond Offering—Bailey Gunn, County Clerk, will receive sealed bids until 10 a.m. (CST) on July 22 for the purchase of \$550,000 school building revenue bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Callable as of Dec. 1, 1963. Principal and interest (J-D) payable at the Citizens National Bank, Russellville. Legality approved by Joseph R. Rubin, of Louisville.

Marshall County (P. O. Benton), Kentucky

Bond Offering—W. J. Brien, Jr., County Clerk, will receive sealed bids until 1 p.m. (CST) on July 23 for the purchase of \$36,000 school building revenue bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1970 inclusive. Principal and interest (F-A) approved by Lovett, Lovett & Lovett, of Boston.

Somerset, Ky.

Bond Offering—Clarence E. Love, City Clerk, will receive sealed bids until 6:15 p.m. (CST) on July 28 for the purchase of \$350,000 general obligation unlimited tax hospital bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1978 inclusive. Bonds due in 1964 and thereafter are callable. Principal and interest payable at the First & Farmers National Bank of Somerset. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Union County (P. O. Morganfield), Kentucky

Bond Sale—The \$550,000 school building revenue bonds offered July 15—v. 188, p. 192—were awarded to a group composed of Pohl & Co., Magnus & Co., Fox, Reusch & Co., Inc., Westheimer & Co., and John W. Reinhart & Co.

LOUISIANA

Assumption Parish (P. O. Napoleonville), La.

Bond Sale—The \$1,065,000 public improvement bonds offered July 10—v. 187, p. 2708—were awarded to a syndicate composed of Scharff & Jones, Inc.; Barrow, Leary & Co.; Equitable Securities Corporation; Newman, Brown & Co.; Merrill Lynch, Pierce, Fenner & Smith; White, Hattier & Sanford; Arnold & Crane; Ladd Dinkins & Co.; Ducournau & Kees; Howard, Weil, Labouisse; Fredrichs & Co.; E. F. Hutton & Co.; Nusloch, Baudean & Smith; Schweickhardt & Co.; Dane & Co.; T. J. Feibleman & Co.; Steiner, Rouse & Co.; Wheeler & Woolfolk; Derbes & Co.; Felix M. Rives, and Weil Investment Co.

Assumption Parish Waterworks Dist. No. 1 (P. O. Napoleonville), Louisiana

Bond Sale—The waterworks utility revenue and public improvement bonds totaling \$2,265,000 offered July 10—v. 187, p. 2708—were awarded to a syndicate composed of Scharff & Jones, Inc. See item above for other members of the syndicate.

Richland Parish School District No. 1 (P. O. Rayville), La.

Bond Offering—J. B. Thompson, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Aug. 5 for the purchase of \$475,000 school building bonds. Due from 1958 to 1978 inclusive.

Vermilion Parish Road Dist. No. 1 (P. O. Abbeville), La.

Bond Sale—The \$55,000 public improvement bonds offered July 1—v. 187, p. 2599—were awarded to Scharff & Jones, Inc.

West Feliciana Parish Consol. Sch. Dist. No. 1 (P. O. St. Francisville), Louisiana

Bond Sale—An issue of \$300,000 school building bonds was sold to Ducournau & Kees, at a price of par, a net interest cost of about 3.39%, as follows:

\$124,000 3 1/4s. Due on Aug. 1 from 1960 to 1974 inclusive.
176,000 3.40s. Due on Aug. 1 from 1975 to 1983 inclusive.

In addition the entire issue will carry an extra 1% interest from Feb. 1, 1959 to Aug. 1, 1959.

MAINE

Auburn, Maine

Note Offering—Woodbury E. Brackett, City Manager, will receive sealed bids until 11 a.m. (DST) on July 21 for the purchase of \$100,000 tax anticipation notes. Dated July 9, 1958 and due on Nov. 3, 1958.

South Portland, Me.

Bond Offering—Bernal B. Allen, City Treasurer, will receive sealed bids until noon (DST) on July 22 for the purchase of \$254,000 permanent improvement bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Principal and interest payable at the Canal National Bank, Portland. Legality approved by Hutchinson, Pierce, Atwood & Allen, of Portland.

MARYLAND

Baltimore County Revenue Authority (P. O. Towson), Md.

Bond Sale—An issue of \$5,400,000 3 1/2% revenue and revenue refunding bonds was sold via negotiated sale to Alex. Brown & Sons.

Hagerstown, Md.

Bond Offering—Mayor Winslow F. Burnhans announces that the City Clerk will receive sealed bids until 11 a.m. (EDST) on July 29 for the purchase of \$5,500,000 bonds, as follows:

\$5,300,000 electric light plant bonds. Due on Aug. 1 from 1959 to 1983 inclusive.
200,000 municipal airport bonds. Due on Aug. 1 from 1959 to 1978 inclusive.

Dated Aug. 1, 1958. Principal and interest (F-A) payable at the Nicodemus National Bank, in Hagerstown. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

Washington County (P. O. Hagerstown), Md.

Bond Offering—Chester F. Delphrey, President of County Commissioners, will receive sealed bids until 11:15 a.m. (EDST) on July 29 for the purchase of \$1,500,000 school construction bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the Nicodemus National Bank, of Hagerstown. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS

East Longmeadow, Mass.

Bond Offering—Richard A. Clark, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State St., Boston 6, until 11 a.m. (DST) on July 23 for the purchase of \$240,000 school bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1963 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Essex County (P. O. Salem), Mass.

Note Offering—Thomas F. Duffy, County Treasurer, will receive sealed bids until 11 a.m. (DST) on July 22 for the purchase of \$23,340 notes. Dated July 24, 1958. Due Nov. 12, 1958.

Fall River, Mass.

Note Offering—Frederick B. Zebrasky, City Treasurer, will receive sealed bids until 11 a.m.

(DST) on July 21 for the purchase of \$750,000 notes. Dated July 21, 1958. Due Nov. 17, 1958.

Lexington, Mass.

Bond Offering—James J. Carroll, Town Treasurer, will receive sealed bids at the Merchants National Bank, 28 State St., Boston, until 11 a.m. (DST) on July 24 for the purchase of \$2,605,000 bonds, as follows:

\$2,050,000 school project bonds. Due on Aug. 1 from 1959 to 1978 inclusive.

330,000 school bonds. Due on Aug. 1 from 1959 to 1968 inclusive.

225,000 street and sewer bonds. Due on Aug. 1 from 1959 to 1968 inclusive.

The bonds are dated Aug. 1, 1958. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lincoln, Mass.

Note Sale—Library addition and water mains notes totaling \$110,000 were sold to the Harvard Trust Co., of Cambridge, as 2 1/2s, at a price of 100.36, a basis of about 2.44%.

The sale consisted of:
\$60,000 library addition notes. Due on Aug. 1 from 1959 to 1970 inclusive.

50,000 water main notes. Due on Aug. 1 from 1959 to 1968 inclusive.

The notes are dated Aug. 1, 1958.

Marblehead, Mass.

Bond Offering—Marjorie C. Haines, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State St., Boston 6, until noon (DST) on July 23 for the purchase of \$595,000 bonds, as follows:

\$220,000 school project bonds. Due on Aug. 1 from 1959 to 1972 inclusive.

375,000 sewer and fire station bonds. Due on Aug. 1 from 1959 to 1972 inclusive.

The bonds are dated Aug. 1, 1958. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Needham, Mass.

Bond Offering—Arnold Mackintosh, Town Treasurer, will receive sealed bids until 11 a.m. (EDST) on July 23 for the purchase of \$360,000 school project bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1978 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Rockland, Mass.

Bond Sale—The \$275,000 school project bonds offered July 16—v. 188, p. 193—were awarded to Goldman, Sachs & Co., as 3.10s, at a price of 100.20, a basis of about 2.97%.

Sudbury, Mass.

Bond Sale—An issue of \$460,000 school bonds was sold to the Bankers Trust Company, of New York City, and Harkness & Hill, Inc., jointly, as 3s, at a price of 100.51, a basis of about 2.94.

Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Principal and interest payable at the Boston Safe Deposit and Trust Company, Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Taunton, Mass.

Note Offering—Thomas F. Corr, Jr., City Treasurer, will receive sealed bids until 11 a.m. (DST) on July 22 for the purchase of \$300,000 notes. Dated July 24, 1958 and due on Dec. 9, 1958.

Westfield, Mass.

Bond Offering—Harold N. Barnes, City Treasurer, will receive sealed bids until 11 a.m.

(EDST) on July 22 for the purchase of \$220,000 bonds, as follows:

\$130,000 school addition bonds. Due on July 1 from 1959 to 1971 inclusive.

90,000 remodeling bonds. Due on July 1 from 1959 to 1967 inclusive.

Dated July 1, 1958. Principal and interest payable at the First National Bank of Boston. Legality approved by Ely, Bartlett & Brown, of Boston.

Whitman-Hanson Regional School District (P. O. Whitman), Mass.

Bond Sale—The \$1,997,000 school bonds offered July 15 were awarded to a group composed of First Boston Corp., R. W. Pressprich & Co., Paine, Webber, Jackson & Curtis, and Tucker, Anthony & R. L. Day, as 3.20s, at a price of 100.50, a basis of about 3.14%.

Worcester, Mass.

Bond Offering—Harold J. Tunison, City Treasurer and Collector of Taxes, will receive sealed bids until 11:30 A.M. (DST) on July 22 for the purchase of \$3,800,000 bonds, as follows:

\$2,200,000 school bonds. Due on April 1 from 1959 to 1978 inclusive.

450,000 flood protection bonds. Due on April 1 from 1959 to 1988 inclusive.

600,000 sewer bonds. Due on April 1 from 1959 to 1978 inclusive.

100,000 off-street parking bonds. Due on April 1 from 1959 to 1978 inclusive.

450,000 flood protection bonds. Due on April 1 from 1959 to 1988 inclusive.

The bonds are dated April 1, 1958. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MICHIGAN

Arenac and Bay Counties, Fourth Class School District No. 1 (P. O. Standish), Mich.

Bond Offering—Catherine Kosmider, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 29 for the purchase of \$995,000 school building bonds. Dated April 1, 1958. Due on July 1 from 1959 to 1984 inclusive. Bonds due in 1975 and thereafter are callable prior to maturity. Interest J-F. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Clarkston Community Sch. Dist., Michigan

Note Offering—Walter T. Robbins, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 23 for the purchase of \$125,000 tax anticipation notes. Dated July 1, 1958. Due May 1, 1959.

Dearborn School District, Mich.

Bond Offering—Oliver E. Risk, Jr., Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on July 30 for the purchase of \$4,950,000 school building bonds. Dated July 1, 1958. Due on Oct. 1 from 1958 to 1975 inclusive. Bonds due in 1965 and thereafter are callable as of Oct. 1, 1962. Principal and interest (A-O) payable at the Manufacturers National Bank, Detroit, or at a bank in New York City and Chicago as designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

East Detroit, Mich.

Bond Offering—Charles H. Beaubien, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 21 for the purchase of \$200,000 special assessment paving bonds. Dated July 1, 1958. Due on Sept. 1 from 1959 to 1962 inclusive. Bonds due in 1962 are callable as of Sept. 1, 1959. In-

terest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Flint, Mich.

Bond Offering—Olney L. Craft, Director of Finance, will receive sealed bids until 3 p.m. (EST) on Aug. 11 for the purchase of \$3,800,000 bonds, as follows:

\$155,000 bridge bonds. Due on April 1 from 1960 to 1973 incl. 1,170,000 street improvement bonds. Due on April 1 from 1960 to 1973 inclusive.

650,000 storm sewer bonds. Due on April 1 from 1960 to 1988 inclusive. Bonds due in 1981 and thereafter are callable as of April 1, 1973.

580,000 sanitary sewer bonds. Due on April 1 from 1960 to 1988 inclusive. Bonds due in 1981 and thereafter are callable as of April 1, 1973.

850,000 fire station bonds. Due on April 1 from 1960 to 1988 inclusive. Bonds due in 1981 and thereafter are callable as of April 1, 1973.

250,000 public works bonds. Due on April 1 from 1960 to 1988 inclusive. Bonds due in 1981 and thereafter are callable as of April 1, 1973.

120,000 park bonds. Due on April 1 from 1961 to 1977 inclusive.

25,000 Smith Street Garage bonds. Due on April 1 from 1961 to 1965 inclusive.

The bonds are dated July 1, 1958. Principal and interest (A-O) payable at a banking institution designated by the successful bidder, or at the Citizens Commercial & Savings Bank, Flint. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Grant, Mich.

Bond Sale—The \$100,000 general obligation sewage disposal system bonds offered June 30 were awarded to Walter J. Wade, Inc.

Harrison Township (P. O. Route 4, Mount Clemens), Mich.

Bond Offering—Howard W. Phillips, Township Clerk, will receive sealed bids until 5 p.m. (EST) on July 28 for the purchase of \$34,680 Special Assessment Water District No. 46 bonds. Dated July 15, 1958. Due on May 15 from 1959 to 1963 inclusive. Principal and interest payable at the First National Bank, Mount Clemens. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Johannesburg Central School Dist., Michigan

Bond Sale—The \$405,000 general obligation school site and building bonds offered July 16—v. 188, p. 93—were awarded to a group composed of First of Michigan Corp., Kenower, MarArthur & Co., McDonald-Moore & Co., and H. V. Sattley & Co., at a price of 100.08.

Muskegon Public Schools District, Michigan

Bond Sale—The \$650,000 tax anticipation notes offered July 15 were awarded to the Hackley Union Bank & Trust Co., Muskegon.

Oak Park (City) and Royal Oak and Southfield (Twps.) Sch. Dist. (P. O. Oak Park), Mich.

Note Sale—The \$350,000 tax anticipation notes offered on June 19—v. 187, p. 2600—were awarded to the First of Michigan Corporation, as 1 1/2%, plus a premium of \$5.25.

Roseville, Mich.

Bond Offering—Robert J. Nunn, Village Clerk, will receive sealed bids until 8 p.m. (EST) on July 24 for the purchase of \$54,000 special assessment bonds. Dated July 1, 1958. Due on Feb. 1 from 1959 to 1963 inclusive. Bonds due in 1963 are callable as of Feb. 1, 1960. Interest F-A. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Sault Ste. Marie, Mich.

Note Offering—E. O. Hamachek, Secretary of the Board of Education, will receive sealed bids until 5 p.m. (EST) on July 28 for the purchase of \$150,000 tax anticipation notes. Dated July 15, 1958. Due Feb. 1, 1959.

Schoolcraft County (P. O. Manistique), Mich.

Note Offering—Ferdinand Lesica, County Clerk, will receive sealed bids until 2 p.m. (EST) on August 12 for the purchase of \$100,000 road notes. Dated July 1, 1958. Due on August 1 from 1959 to 1963 inclusive. Principal and interest (F-A) payable at the First National Bank of Manistique. Legality approved by Chapman & Cutler, of Chicago.

Sheridan, Mich.

Bond Offering—Carl Balderson, Village Clerk, will receive sealed bids until 3 p.m. (EST) on July 28 for the purchase of \$35,000 water supply system revenue bonds. Dated March 1, 1958. Due on March 1 from 1960 to 1975 inclusive. Callable as of March 1, 1967. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Stambaugh, Mich.

Bond Offering—George Hammar, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 23 for the purchase of \$100,000 general obligation bonds, as follows:

\$60,000 sewage disposal bonds. Due on Oct. 1 from 1959 to 1978 inclusive.

40,000 water bonds. Due on Oct. 1 from 1959 to 1978 inclusive.

Dated July 1, 1958. Bonds due in 1969 and thereafter are callable as of Oct. 1, 1968. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Zilwaukee Township (P. O. Saginaw), Mich.

Bond Sale—The \$170,000 water supply system revenue bonds offered July 9—v. 187, p. 2957—were awarded to H. V. Sattley & Co., Inc., and Ryan, Sutherland & Co., jointly, as 4s, 4 1/2s and 4 3/4s.

MINNESOTA

Adrian, Minn.

Bond Sale—The \$175,000 general obligation hospital bonds offered July 15—v. 188, p. 193—were awarded to Gefke & Co. The bonds were sold at a price of 100.05, a net interest cost of about 3.47%, as follows:

\$60,000 3s. Due on Aug. 1 from 1961 to 1972 inclusive.

40,000 3 1/4s. Due on Aug. 1 from 1973 to 1976 inclusive.

75,000 3 1/2s. Due on Aug. 1 from 1977 to 1981 inclusive.

The bonds bear additional interest of 2% from Feb. 1, 1959 to Feb. 1, 1960.

Babbitt, Minn.

Bond Sale—The \$180,000 municipal building revenue bonds offered July 2—v. 188, p. 2957—were awarded to a group composed of Kalman & Co., Inc., Allison-Williams Co., Juran & Moody, Inc., and E. J. Prescott & Co.

Bamber Valley Common Sch. Dist. No. 1342 (P. O. Rochester), Minn.

Bond Sale—The \$150,000 general obligation school building bonds offered July 16—v. 188, p. 93—were awarded to a group composed of E. J. Prescott & Co., Kalman & Co., and Juran & Moody, Inc.

Bloomington, Minn.

Bond Offering—Milo A. Hall, Village Clerk, will receive sealed bids until 7 p.m. (CDST) on July 29 for the purchase of \$1,400,000 improvement bonds. Dated Aug. 1, 1958. Due on Feb. 1 from 1960 to 1974 inclusive. Bonds due in 1970 and thereafter are callable as of Feb. 1, 1963. Legality approved by Faegre & Benson, of Minneapolis.

Cottonwood, Minn.

Bond Sale—The \$36,000 street and athletic field bonds offered July 14—v. 188, p. 193—were awarded to the Empire State Bank of Cottonwood.

Dodge Center Independent School District No. 202, Minn.

Bond Offering—Frank L. Corey, District Clerk, will receive sealed bids until 8 p.m. (CDST) on Aug. 5 for the purchase of \$320,000 school building bonds. Dated Aug. 1, 1958. Due on Feb. 1 from 1961 to 1979 inclusive. Callable as of Feb. 1, 1970. Interest F-A. Legality approved by Faegre & Benson, of Minneapolis.

Fosston Indep. Sch. Dist. No. 601, Minnesota

Bond Offering—H. V. Carlin, District Clerk, will receive sealed bids until 4 p.m. (CDST) on July 23 for the purchase of \$50,000 school bonds. Dated August 1, 1958. Due on August 1 from 1961 to 1969 inclusive. Interest F-A. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Henning Indep. Sch. Dist. No. 545, Minnesota

Bond Sale—The \$185,000 school building bonds offered July 10—v. 187, p. 2957—were awarded to a group composed of Kalman & Co., Inc., E. J. Prescott & Co., and Juran & Moody, Inc., at a price of par, a net interest cost of about 3.54%, as follows:

\$35,000 2½s. Due on Feb. 1 from 1961 to 1967 inclusive.
20,000 3.10s. Due on Feb. 1 from 1968 to 1971 inclusive.
40,000 3.40s. Due on Feb. 1 from 1972 to 1976 inclusive.
30,000 3½s. Due on Feb. 1 from 1977 to 1980 inclusive.
60,000 3.60s. Due on Feb. 1 from 1981 to 1988 inclusive.

In addition the entire issue will carry an extra 2% interest from November 1, 1958 to August 1, 1959.

Kandiyohi County (P. O. Willmar), Minnesota

Bond Sale—The \$123,000 general obligation drainage bonds offered July 14—v. 188, p. 93—were awarded to a group composed of the First National Bank of Minneapolis, First National Bank of St. Paul, and First National Bank of Willmar, as 3s, at a price of 102.75, a basis of about 2.51%.

Osseo Independent School District No. 279, Minn.

Bond Sale—The \$400,000 general obligation school building bonds offered July 15—v. 188, p. 93—were awarded to a group composed of E. J. Prescott & Co., Kalman & Co., Juran & Moody, Inc., J. M. Dain & Co., Allison-Williams Co., Inc., Piper, Jaffray & Hopwood, John Nuveen & Co., and Mannheim-Egan, Inc., at a price of par, a net interest cost of about 4.27%, as follows:

\$130,000 4s. Due on Feb. 1 from 1961 to 1970 inclusive.
270,000 4.10s. Due on Feb. 1 from 1971 to 1988 inclusive.

MISSISSIPPI**Hazlehurst, Miss.**

Bond Sale—An issue of \$50,000 waterworks bonds was sold to Allen & Co., as 3½s, 3¼s and 3s. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Jackson County (P.O. Pascagoula), Mississippi

Bond Offering—N. C. Everett, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on July 22 for the purchase of \$313,800 bonds, as follows:

\$200,000 bridge bonds. Due on April 1 from 1959 to 1978 inclusive.
113,800 Perkinston Junior College bonds. Due on Aug. 1 from 1959 to 1983 inclusive.

The bonds are dated Aug. 1, 1958. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI**Cape Girardeau School District, Missouri**

Bond Sale—The \$700,000 school bonds offered July 15—v. 187, p. 2958—were awarded to a group composed of Harris Trust & Savings Bank, Chicago, Newhard, Cook & Co., Dempsey-Tegeler & Co., G. H. Walker & Co., and Lucas, Eisen & Waeckerle, as follows:

\$65,000 4s. Due on Feb. 1 from 1959 to 1961 inclusive.
150,000 3¼s. Due on Feb. 1 from 1962 to 1967 inclusive.
115,000 3s. Due on Feb. 1 from 1968 to 1971 inclusive.
165,000 3¼s. Due on Feb. 1 from 1972 to 1976 inclusive.
205,000 3.30s. Due on Feb. 1, 1977 and 1978.

Holland School District, Mo.

Bond Sale—An issue of \$130,000 school building bonds was sold to the Small-Milburn Co., as follows:

\$68,000 3s. Due on March 1 from 1959 to 1972 inclusive.
19,000 3½s. Due on March 1 from 1973 to 1975 inclusive.
43,000 3½s. Due on March 1 from 1976 to 1978 inclusive.

St. Louis County, Kirkwood School District No. R-7 (P. O. Kirkwood), Missouri

Bond Sale—The \$1,500,000 school bonds offered July 16—v. 188, p. 93—were awarded to a group composed of the Mercantile Trust Co., St. Louis, Northern Trust Co., Chicago, Stern Brothers & Co., Stifel, Nicolaus & Co., and Stix & Co., at a price of 100.02, a net interest cost of about 3.04%, as follows:

\$395,000 3s. Due on Feb. 1 from 1959 to 1966 inclusive.
110,000 2½s. Due on Feb. 1, 1967 and 1968.
365,000 3s. Due on Feb. 1 from 1969 to 1974 inclusive.
640,000 3½s. Due on Feb. 1 from 1975 to 1978 inclusive.

MONTANA**Big Horn County Sch. Dist. No. 17-H (P. O. Hardin), Mont.**

Bond Offering—District Clerk Marjorie Staudenmeyer announces that the Board of Trustees will receive sealed bids until 8 p.m. (MST) on August 4 for the purchase of \$850,000 building bonds. Dated July 1, 1958. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. Interest J-J.

NEW HAMPSHIRE**Concord, N. H.**

Bond Offering—Verne F. Santos, City Treasurer, will receive sealed bids c/o National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (EDST) on July 22 for the purchase of \$100,000 school bonds. Dated August 1, 1958. Due on August 1 from 1959 to 1968 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thordike, Palmer & Dodge, of Boston.

Concord, N. H.

Note Offering—Verne F. Santos, Jr., City Treasurer, will receive sealed bids until 11 a.m. (DST) on July 23 for the purchase of \$200,000 notes. Dated July 24, 1958. Due Dec. 5, 1958.

NEW JERSEY**Allentown, N. J.**

Bond Sale—The \$24,000 water bonds offered July 14—v. 187, p. 2958—were awarded to Boland, Saffin & Co., as 3.15s, at a price of 100.13, a basis of about 3.12%.

Belvidere School District, N. J.

Bond Offering—Carl R. Widener, Secretary of the Board of Education, will receive sealed bids

until 8 p.m. (DST) on July 30 for the purchase of \$578,000 school building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1959 to 1976 inclusive. Principal and interest (J-D) payable at the First National Bank of Belvidere. Legality approved by Hawkins, Delafield & Wood, of New York City.

Califon School District, N. J.

Bond Sale—The \$60,000 school bonds offered July 15—v. 188, p. 94—were awarded to the Somerville Trust Co., Somerville, as 2½s, at par.

Keyport, N. J.

Bond Sale—The \$22,000 artesian well bonds offered July 14—v. 187, p. 2958—were awarded to Boland, Saffin & Co., as 2.95s, at a price of 100.07, a basis of about 2.93%.

Lodi, N. J.

Bond Sale—The \$303,500 general improvement and water bonds offered July 14—v. 188, p. 94—were awarded to John J. Ryan & Co., and Lebanthal & Co., jointly, as 3.80s, at a price of 100.16, a basis of about 3.76%.

Lodi School District, N. J.

Bond Sale—The \$185,000 school bonds offered July 14—v. 188, p. 94—were awarded to Phelps, Fenn & Co., Inc., as 4s, at a price of 100.10, a basis of about 3.98%.

Matawan, N. J.

Bond Offering—Arthur C. Hall, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on July 29 for the purchase of \$152,000 bonds, as follows:

\$22,000 general bonds.
100,000 water system bonds.
30,000 water bonds.

The bonds are dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the Farmers & Merchants National Bank, Matawan. Legality approved by Hawkins, Delafield & Wood, of New York City.

Morris County (P. O. Morristown), New Jersey

Bond Sale—The \$1,799,000 park bonds offered July 16—v. 188, p. 94—were awarded to C. J. Devine & Co., taking \$1,797,000 bonds as 2½s, at a price of 100.13, a basis of about 2.22%.

Southampton Township Sch. Dist. (P. O. Vincentown), N. J.

Bond Offering—Edward B. Cliver, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on July 28 for the purchase of \$144,000 general obligation building bonds. Dated Aug. 15, 1958. Due on Aug. 15 from 1959 to 1973 inclusive. Principal and interest payable at the Union National Bank & Trust Co., Mount Holly. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

NEW MEXICO**Farmington, N. Mex.**

Bond Offering—H. W. Buchanan, Acting Town Clerk, will receive sealed bids until 8 p.m. (MST) on Aug. 5 for the purchase of \$1,215,000 general obligation bonds, as follows:

\$475,000 water bonds. Due on July 1 from 1959 to 1969 inclusive.
410,000 sanitary sewer bonds. Due on July 1 from 1959 to 1969 inclusive.
115,000 storm sewer bonds. Due on July 1 from 1959 to 1968 inclusive.
100,000 park bonds. Due on July 1 from 1959 to 1963 inclusive.
65,000 fire station bonds. Due on July 1 from 1959 to 1963 inclusive.

The bonds are dated July 1, 1958. Principal and interest (J-J) payable at the Town Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

Otero County, Alamogordo Municipal School District No. 1 (P. O. Alamogordo), N. Mex.

Bond Sale—The \$350,000 school building bonds offered July 15—v. 187, p. 2958—were awarded to a group composed of Boettcher & Co., Lucas, Eisen & Waeckerle, Inc., Quinn & Co., and Woodward & Zuber.

NEW YORK**Alleghany, Carrollton, Humphrey and Olean Central School District No. 1 (P. O. Alleghany), N. Y.**

Bond Sale—The \$724,900 building bonds offered July 17—v. 188, p. 193—were awarded to a group composed of the Marine Trust Co. of Western New York, Manufacturers & Traders Trust Co., both of Buffalo; Roosevelt & Cross, Wood, Struthers & Co., and R. D. White & Co., as 3½s, at a price of 100.98, a basis of about 3.41%.

Amherst (P. O. Williamsville), New York

Bond Offering—Harry R. Jones, Town Clerk, will receive sealed bids until 2 p.m. (EDST) on July 29 for the purchase of \$1,266,500 bonds, as follows:

\$925,000 Various Water Districts bonds. Due on Sept. 1 from 1958 to 1987 inclusive.
224,000 Storm and Sanitary Sewer Districts bonds. Due on Sept. 1 from 1958 to 1985 inclusive.

117,500 Various Improvement Districts bonds. Due on Sept. 1 from 1958 to 1966 inclusive.

Dated July 1, 1958. Principal and interest (M-S) payable at the Marine Trust Company of Western New York, in Buffalo, or at the option of the holder, at the Marine Midland Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Cohoes, N. Y.

Bond Offering—Arthur E. Dufresne, City Comptroller, will receive sealed bids until 12:30 p.m. (DST) on July 24 for the purchase of \$285,000 street improvement bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1968 inclusive. Principal and interest (J-J) payable at the Cohoes office of the National City Bank of Troy. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Colonie Central School District No. 1 (P. O. Albany), N. Y.

Bond Sale—The \$2,360,000 school bonds offered July 15—v. 188, p. 94—were awarded to a group composed of Marine Trust Co. of Western New York, Buffalo, Blair & Co., Inc., Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, Wood, Struthers & Co., Hayden, Stone & Co., W. H. Morton & Co., National Commercial Bank & Trust Co., Albany, and Tilney & Co., as 3.60s, at a price of 100.13, a basis of about 3.58%.

Dix, Hector, Reading, Orange and Tyrone Central Sch. District No. 1 (P. O. Watkins Glen), N. Y.

Bond Sale—The \$440,000 school bonds offered July 15—v. 188, p. 193—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo; Blair & Co., Inc., Manufacturers & Traders Trust Co., Buffalo; Roosevelt & Cross, and R. D. White & Co., as 3.20s, at a price of 100.61, a basis of about 3.13%.

Harrison (P. O. Harrison), N. Y.

Bond Sale—The \$500,500 District Improvement bonds offered July 16—v. 188, p. 193—were awarded to George B. Gibbons & Co., Inc., and Bacon, Stevenson & Co., jointly, as 3½s, at a price of 100.31, a basis of about 3.47%.

Hastings-On-Hudson, N. Y.

Bond Sale—The \$73,000 municipal parking bonds offered July 15—v. 188, p. 193—were awarded to

the County Trust Co., Hastings-on-Hudson, as 2s, at 100.05, a basis of about 1.98%.

Honeoye Falls, N. Y.

Bond Sale—The water and sewer bonds totaling \$30,000 offered July 10—v. 187, p. 2958—were awarded to the State Bank of Honeoye Falls, as 2.70s, at a price of par.

Huntington Union Free Sch. Dist. No. 13 (P. O. Huntington Station), New York

Bond Sale—The \$555,000 school bonds offered July 16—v. 188, p. 194—were awarded to Chas. E. Weigold & Co., and Adams, McEntee & Co., Inc., jointly, as 3.70s, at a price of 100.90, a basis of about 3.62%.

Indian Lake (P. O. Indian Lake), New York

Bond Sale—The \$65,500 health center bonds offered July 10—v. 188, p. 94—were awarded to the Manufacturers National Bank, of Troy, as 3.60s, at a price of 100.43, a basis of about 3.55.

New York City, N. Y.

Secondary Sale—The \$18,211,500 blocks of corporate stock and fully registered corporate stock and serial bonds offered for sale on July 16 by the New York State Employees Retirement System—v. 188, p. 194—were awarded to a group headed by the First National City Bank of New York, at a price of 106.8141.

Other members of the account: Bankers Trust Company, Guaranty Trust Co., both of New York, Harriman Ripley & Co., Inc., Smith, Barney & Co., First Boston Corp., Halsey, Stuart & Co., Inc., Salomon Bros. & Hutzler, Kuhn, Loeb & Co., and W. H. Morton & Co.

New York City Housing Authority, New York

Note Sale—The \$40,213,000 notes offered July 15—v. 188, p. 194—were awarded as follows:

\$22,202,000 notes, due Feb. 6, 1959, to Salomon Bros. & Hutzler, at 0.99726% interest.
12,000,000 notes, due March 16, 1959 to a group headed by Chemical Corn Exchange Bank, New York City, as follows:
4,000,000 at 0.93% interest; \$4,000,000 at 0.94%; and \$4,000,000 at 0.95%.
6,016,000 notes, due March 16, 1959, to Salomon Bros. & Hutzler, at 0.97767% interest.

North Hempstead and Oyster Bay Union Free School District No. 3 (P. O. Roslyn Heights), N. Y.

Bond Offering—Francis J. Kaelin, President of the Board of Education, will receive sealed bids until 11 a.m. (DST) on July 30 for the purchase of \$1,060,000 school building bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1986 inclusive. Principal and interest (M-S) payable at the Franklin National Bank in Franklin Square, Roslyn. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

North Tonawanda, N. Y.

Bond Offering—Edw. L. Bothwell, City Clerk, will receive sealed bids until 2 p.m. (EDST) on July 23 for the purchase of \$1,308,500 bonds, as follows:

\$85,500 various purposes bonds. Due on June 1 from 1959 to 1967 inclusive.
1,223,000 general improvement bonds. Due on June 1 from 1959 to 1986 inclusive.

Dated June 1, 1958. Principal and interest (J-D) payable at the Marine Trust Company of Western New York, in North Tonawanda, or at the option of the holder, at the Marine Midland Trust Co., of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Orange County (P. O. Goshen), New York

Bond Sale—The \$950,000 public welfare home bonds offered July 16—v. 188, p. 94—were awarded to a group composed of Chemical Corn Exchange Bank, New York City, W. H. Morton & Co., and Brown Bros. Harriman & Co., as 2.70s, at a price of 100.339, a basis of about 2.65%.

Pleasantville, N. Y.

Bond Sale—The \$66,000 sewer bonds offered July 15—v. 187, p. 2958—were awarded to Roosevelt & Cross, as 3 3/4s, at a price of 100.23, a basis of about 3.73%.

Suffolk County (P. O. Riverhead), New York

Bond Sale—The \$4,161,000 improvement bonds offered July 15—v. 188, p. 194—were awarded to a group headed by Halsey, Stuart & Co., Inc., as 3.10s, at a price of 100.13, a basis of about 3.08%.

Others in the account: Smith, Barney & Co., Kuhn, Loeb & Co., Bear Stearns & Co., Hornblower & Weeks, Goodbody & Co., E. F. Hutton & Co., Wood, Gundy & Co., Inc., Bramhall, Falion & Co., Inc., Thomas & Co., Rand & Co., Mullaney, Wells & Co., and Rodman & Renshaw.

Thomas S. Clarkson Memorial College of Technology (P. O. Potsdam), N. Y.

Bond Offering—Donald F. McIntyre, Treasurer, will receive sealed bids until 2 p.m. (EDST) on July 28 for the purchase of \$1,350,000 non-tax exempt dormitory revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Valley Stream, N. Y.

Bond Offering—Anthony Becher, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on July 30 for the purchase of \$540,000 public improvement bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1987 inclusive. Principal and interest (J-J) payable at the Valley Stream National Bank & Trust Co., Valley Stream. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Watertown, N. Y.

Bond Sale—The \$544,000 public projects bonds offered July 16—v. 188, p. 194—were awarded to the Marine Trust Co. of Western New York, Buffalo, and W. H. Morton & Co., jointly, as 2.70s, at a price of 100.16, a basis of about 2.67%.

West Seneca and Orchard Park Central School District No. 1 (P. O. West Seneca), N. Y.

Bond Offering—Ruth H. Stern, District Clerk, will receive sealed bids until 2 p.m. (EDST) on July 22 for the purchase of \$2,200,000 school building bonds. Dated July 1, 1958. Due on Nov. 1 from 1958 to 1986 inclusive. Principal and interest (M-N) payable at the Marine Trust Company of Western New York, in Buffalo, or at the option of the holder, at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

White Plains City School District, New York

Bond Offering—Sealed bids will be received until July 30 for the purchase of \$9,780,000 high school site and building bonds.

NORTH CAROLINA**Edgecombe County (P. O. Tarboro), N. C.**

Bond Sale—The \$500,000 county hospital bonds offered July 15—v. 188, p. 194—were awarded to a group composed of Vance Securities Corp., J. Lee Peeler & Co., Inc., Carolina Securities Corp.,

and R. S. Hays & Co., at a price of 100.07, a net interest cost of about 2.85%, as follows:

\$90,000 6s. Due on April 1 from 1960 to 1964 inclusive.
95,000 2 1/4s. Due on April 1 from 1965 to 1967 inclusive.
30,000 2 1/2s. Due on April 1, 1968.
90,000 2 3/4s. Due on April 1 from 1969 to 1971 inclusive.
175,000 3 1/2s. Due on April 1 from 1972 to 1976 inclusive.
20,000 0.50s. Due April 1 1977.

North Carolina (State of)

Bond Sale—The \$15,000,000 school plant construction and improvement bonds offered July 16—v. 188, p. 94—were awarded to a syndicate headed by the First Boston Corp., at a price of 100.01, a net interest cost of about 2.75%, as follows:

\$2,500,000 4s. Due on May 1 from 1960 to 1964 inclusive.
\$1,800,000 2 1/4s. Due on May 1 from 1965 to 1967 inclusive.
1,300,000 2 1/2s. Due on May 1, 1968 and 1969.
9,400,000 2 3/4s. Due on May 1 from 1970 to 1978 inclusive.

Other members of the account: Harriman Ripley & Co., Inc., Phelps, Fenn & Co., Goldman, Sachs & Co., Branch Banking & Trust Co., of Wilson, Wertheim & Co., Alex. Brown & Sons, Dean Witter & Co., Baxter & Co., Reynolds & Co., Laurence M. Marks & Co., Investment Corporation of Norfolk, Swiss American Corp., Baker, Watts & Co., Auchincloss, Parker & Redpath.

Robert W. Baird & Co., Inc., Field, Richards & Co., Hannahs, Ballin & Lee, The Ohio Company, Stein Bros. & Boyce, Carolina Securities Corp., Harkness & Hill, Inc., First National Bank of Montgomery, Fulton Reid & Co., Third National Bank in Nashville, Prescott & Co., and McJunkin, Patton & Co.

Red Springs, N. C.

Bond Sale—The \$125,000 sanitary sewer bonds offered July 15—v. 188, p. 194—were awarded to the First Securities Corp., at a price of 100.04, a net interest cost of about 3.45%, as follows:

\$50,000 3 1/2s. Due on June 1 from 1960 to 1969 inclusive.
20,000 3 3/4s. Due on June 1, 1970 and 1971.
55,000 3 1/2s. Due on June 1 from 1972 to 1977 inclusive.

OHIO**Barberton, Ohio**

Bond Sale—The \$680,500 various purposes bonds offered July 17—v. 188, p. 94—were awarded to a group composed of Braun, Bosworth & Co., Inc., First Cleveland Corp., Fahey, Clark & Co., and Merrill, Turben & Co., as 2 3/4s, at a price of 100.07, a basis of about 2.72%.

Bay Village, Ohio

Bond Offering—Glen L. Gan-yard, City Auditor, will receive sealed bids until noon (DST) on Aug. 4 for the purchase of \$277,200 street improvement bonds, as follows:

\$206,700 Series I bonds. Due on Dec. 1 from 1959 to 1968 inclusive.
70,500 Series II bonds. Due on Dec. 1 from 1959 to 1963 inclusive.

The bonds are dated Aug. 1, 1958. Principal and interest (J-D) payable at the Rocky River branch of the National City Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Brook Park, Ohio

Bond Sale—The \$198,280 street improvement bonds offered July 15—v. 187, p. 2958—were awarded to McDonald & Co., as 3 1/4s, at a price of 100.53, a basis of about 3.14%.

Defiance, Ohio

Bond Offering—W. E. Weaner, City Auditor, will receive sealed bids until noon (EST) on Aug. 12 for the purchase of \$1,091,000 spe-

cial assessment sewer district bonds. Dated Aug. 1, 1958. Due on Nov. 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the State Bank & Trust Co., Defiance. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Hudson, Ohio

Bond Offering—Bertha O. Bonsteel, Village Clerk, will receive sealed bids until 7:30 p.m. (EDST) on Aug. 5 for the purchase of \$24,000 sanitary sewer bonds. Dated Aug. 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the First National Bank, of Akron. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Liberty-Benton Local Sch. District (P. O. Findlay), Ohio

Bond Sale—The \$344,000 school improvement bonds offered July 16—v. 187, p. 2958—were awarded to J. A. White & Co., as 3 1/4s, at a price of 100.28, a basis of about 3.21%.

Mansfield, Ohio

Bond Offering—T. C. Hoffman, City Auditor, will receive sealed bids until noon (EST) on July 31 for the purchase of \$78,700 assessment bonds. Due semi-annually on April and Oct. 1 from 1959 to 1963 inclusive.

Mentor Exempted Village Sch. Dist. Ohio

Bond Sale—The \$645,000 building bonds offered July 16—v. 188, p. 194—were awarded to Fahey, Clark & Co., as 3 1/2s, at a price of 100.78, a basis of about 3.41%.

Salem, Ohio

Bond Sale—The \$37,000.81 special assessment street improvement bonds offered July 12—v. 188, p. 94—were awarded to the First Cleveland Corporation, as 3 1/4s, at a price of 101.20, a basis of about 3.01%.

South Euclid, Ohio

Bond Sale—The \$70,524 special assessment street improvement bonds offered July 14—v. 187, p. 2958—were awarded to McDonald & Co., as 3s, at a price of 100.04, a basis of about 2.99%.

Tallmadge, Ohio

Bond Offering—Virginia K. Walters, City Auditor, will receive sealed bids until noon (DST) on July 31 for the purchase of \$184,415 special assessment bonds, as follows:

\$132,756 Water Main Improvement, Project No. 2 bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

51,659 paving bonds. Due on Dec. 1 from 1959 to 1963 inclusive.

The bonds are dated June 1, 1958. Principal and interest (J-D) payable at the First National Bank, Akron.

Upper Arlington, Ohio

Bond Sale—The \$154,000 special assessment improvement bonds offered July 15—v. 187, p. 2959—were awarded to Braun, Bosworth & Co., Inc., as 2 3/4s, at a price of 100.06, a basis of about 2.74%.

Versailles, Ohio

Bond Offering—Fred Nickol, Village Clerk, will receive sealed bids until noon (EST) on July 24 for the purchase of \$20,000 sewage treatment plant improvement bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1969 inclusive. Principal and interest (J-J) payable at the First National Bank, of Versailles. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Willoughby, Ohio

Bond Sale—The \$75,000 bonds offered July 14—v. 188, p. 94—were awarded to McDonald & Co., as 3s, at a price of 100.60, a basis of about 2.87%.

Wood County (P. O. Bowling Green), Ohio

Bond Offering—Ralph G. Bran-deberry, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on July

31 for the purchase of \$31,900 Water Line No. 1 special assessment bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1968 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

OKLAHOMA**Delaware County Indep. Sch. Dist. No. 1 (P. O. Jay), Okla.**

Bond Sale—The \$24,000 transportation equipment bonds offered July 9—v. 188, p. 94—were awarded to the Delaware County Bank, of Jay, as 2s.

Ottawa County Indep. Sch. District No. 26 (P. O. Afton), Okla.

Bond Sale—The \$195,000 building and equipment bonds offered July 7—v. 187, p. 2959—were awarded to a group composed of the First National Bank & Trust Co., Liberty National Bank & Trust Co., both of Oklahoma City, Small-Milburn Co., R. J. Edwards, Inc., and Evan L. Davis, as follows:

\$90,000 2 3/4s. Due on Sept. 1 from 1960 to 1968 inclusive.
20,000 2 7/8s. Due on Sept. 1, 1968 and 1970.
10,000 3s. Due on Sept. 1, 1971.
20,000 3 1/8s. Due on Sept. 1, 1972 and 1973.
10,000 3.20s. Due on Sept. 1, 1974.
10,000 3 1/4s. Due on Sept. 1, 1975.
10,000 3.30s. Due on Sept. 1, 1976.
25,000 3 3/8s. Due on Sept. 1, 1977 and 1978.

Stillwater, Okla.

Bonds Re-Offered—The \$2,650,000 various purposes bonds for which all bids were rejected on July 15 are being re-offered for sale on July 29, according to Lloyd E. Goble, Clerk of the Board of Commissioners. Details of the bonds appeared in v. 188, p. 194.

OREGON**Albany, Oregon**

Bond Offering—Arthur R. Johnson, City Recorder, will receive sealed bids until 1:30 p.m. (PST) on July 23 for the purchase of \$135,000 general obligation sewer bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1978 inclusive. Bonds due in 1968 and thereafter are callable as of March 1, 1967. Principal and interest (M-S) payable at the City Recorder's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Note—The foregoing bonds were not sold when originally offered on July 9—v. 188, p. 95.

Bend, Oregon

Bond Sale—The \$400,000 water revenue bonds offered July 10—v. 188, p. 95—were awarded to Foster & Marshall.

Clackamas County School District No. 28 (P. O. Milwaukie), Oregon

Bond Offering—Clare Edmiston, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 29 for the purchase of \$149,000 general obligation building bonds. Dated Aug. 1, 1958. Due on Jan. 1 from 1960 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Note—The foregoing bonds were not sold when originally offered on July 7—v. 187, p. 2959.

Jefferson County, Deschutes Valley Water District (P. O. Madras), Oregon

Bond Sale—The \$575,000 general obligation bonds offered July 14—v. 187, p. 2959—were awarded to the First National Bank of Portland.

Portland, Oregon

Bond Sale—The \$4,000,000 water bonds offered July 15—v. 187, p. 2959—were awarded to a group headed by the First Nation-

al Bank of Portland, at a price of 100.07, a net interest cost of about 2.73%, as follows:

\$1,400,000 5s. Due on Sept. 1 from 1961 to 1967 inclusive.
1,400,000 2 3/4s. Due on Sept. 1 from 1968 to 1974 inclusive.
800,000 2 7/8s. Due on Sept. 1 from 1975 to 1978 inclusive.
400,000 0.25s. Due on Sept. 1, 1979 and 1980.

Other members of the account: Harris Trust and Savings Bank of Chicago, Chase Manhattan Bank, Bankers Trust Co., both New York, Harriman Ripley Co., Inc., First Boston Corp., Dean Witter & Co., Foster & Marshall, Atkinson & Co., Hess & McFarland and Chas. N. Tripp & Co.

Toledo, Oregon

Bond Sale—The \$27,675 in improvement bonds offered July 7—v. 187, p. 2959—were awarded to the National Security Bank, Toledo.

Wallowa County Sch. Dist. No. 12 (P. O. Wallowa), Oregon

Bond Offering—Jennie Conkline, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 23 for the purchase of \$98,000 general obligation building bonds. Dated July 1, 1958. Due on July 1 from 1961 to 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by John V. Shuler, of Portland.

Willamette City Water District (P. O. Star Route, Box 215, Oakridge), Oregon

Bond Sale—The \$15,000 general obligation water bonds offered July 8—v. 188, p. 95—were awarded to Chas. N. Tripp & Co. and June S. Jones & Co., jointly.

PENNSYLVANIA**Aliquippa, Pa.**

Bond Offering—John Mihail, Borough Secretary, will receive sealed bids until July 21 for the purchase of \$125,000 general obligation bonds.

Centerville School District, Pa.

Bond Offering—A. L. Kinde, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on July 19 for the purchase of \$50,000 general obligation bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1963 to 1968 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Crafton School District, Pa.

Bond Offering—Mrs. Margaret L. Cochran, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on July 21 for the purchase of \$70,000 general obligation school building bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1963 to 1972 inclusive. Legality approved by Reed, Smith, Shaw & McClay, of Pittsburgh.

Easton Suburban Water Authority, Pennsylvania

Bond Sale—The \$1,500,000 water revenue bonds offered July 15—v. 188, p. 95—were awarded to a group composed of Halsey, Stuart & Co., Inc.; Smith, Barney & Co.; Blair & Co., Inc.; Thomas & Co.; and Dolphin & Co., at a price of 98, a net interest cost of about 3.898%. The successful bidder specified interest rising gradually from the 2.40% coupon on the Aug. 1, 1964, maturity to 3.70% on the last of the serial bonds due in 1982 and 1983. For the \$750,000 bonds, due Aug. 1, 1998, the interest rate of 4%.

Johnstown, Pa.

Bond Sale—The \$1,000,000 general obligation improvement bonds offered July 15—v. 188, p. 95—were awarded to a group composed of Stroud & Co., Inc.; Goldman, Sachs & Co.; Schaffel, Necker & Co.; Schmidt, Roberts & Parke; Penington, Colket & Co.; Kay, Richards & Co., and Suplee, Yeatman, Mosley Co., Inc.

at a price of 100.0085, a net interest cost of about 3.13%, as follows:

\$20,000 3½s. Due on Aug. 1 from 1959 to 1963 inclusive.
\$20,000 3½s. Due on Aug. 1 from 1964 to 1968 inclusive.
\$20,000 3s. Due on Aug. 1 from 1969 to 1971 inclusive.
\$20,000 3½s. Due on Aug. 1 from 1972 to 1978 inclusive.

Lansdale School Districts, Pa.
Bond Sale—The \$300,000 general obligation bonds offered July 1—v. 188, p. 95—were awarded to The Philadelphia National Bank, Philadelphia; DeHaven & Townsend, Crouter & Bodine, jointly, at a price of 100.03, a net interest cost of about 3.10%, as follows:

\$20,000 6s. Due on Aug. 1, 1959 and 1960.
\$20,000 3s. Due on Aug. 1 from 1961 to 1967 inclusive.
\$20,000 2½s. Due on Aug. 1 from 1968 to 1971 inclusive.
\$20,000 3s. Due on Aug. 1 from 1972 to 1977 inclusive.
\$20,000 3½s. Due on Aug. 1 from 1978 to 1983 inclusive.
\$20,000 3½s. Due on Aug. 1 from 1984 to 1988 inclusive.

Middletown Twp. School District (P. O. Langhorne), Pa.

Bond Sale—The \$175,000 general obligation improvement bonds offered July 16—v. 188, p. 95—were awarded to Rambo, Close & Kerner, Inc., as 3½s.

Phoenixville School District, Pa.

Bond Sale—An issue of \$220,000 general obligation bonds was sold to Stroud & Co., as 27½s, at a price of 100.70, a basis of about 2.77%.

Scranton, Pa.

Bond Sale—The \$445,000 general obligation improvement and judgment funding bonds offered July 16 were awarded to a group composed of Harriman Ripley & Co., Inc., W. H. Newbold's Son & Co., and Yarnall, Biddle & Co., as 3½s, at a price of 100.32, a basis of about 3.33%.

Upper Merion Township Sch. Dist. (P. O. King of Prussia), Pa.

Bond Sale—The \$290,000 general obligation improvement bonds offered July 14—v. 188, p. 95—were awarded to Grant & Co., and DeHaven & Townsend, Crouter & Bodine, as 3s, at a price of 100.53, a basis of about 2.93%.

PUERTO RICO

Puerto Rico Ports Authority (P. O. San Juan), Puerto Rico

Gains in Air Passenger and Cargo Traffic—Passenger traffic through International Airport at San Juan, Puerto Rico, totaled 77,625 in May, 1958, compared with 74,693 passengers in May of 1957, an increase of 4%, according to an announcement July 11 by Eduardo Gracia, Executive Director of the Authority. Cargo movement through the airport in May totaled 3,051,720 pounds, compared with 2,773,118 pounds in May of last year, an increase of 10%.

For the year ended May 31, 1958, passenger figures totaled 995,013 against 894,511 passengers for the year ended May 31, 1957, representing an increase of 11%. Cargo moved in the year ended last May totaled 42,050,967 pounds, compared with 37,886,458 pounds in the corresponding period last year, an increase of 11%.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Ports Authority.

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Electric Energy Sales Continually Increasing—Electric power revenues of the Authority in May, 1958 totaled \$2,689,815, compared with \$2,386,481 in May of 1957, according to S. L. Descartes, Executive Director.

Revenues for the 12 months ended May 31, 1958 amounted to \$31,394,702, compared with \$27,204,913 in the corresponding 12-

month period a year ago.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Water Resources Authority.

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

Revenues Steadily Increasing—Revenues of the Authority in May, 1958 amounted to \$661,006 compared with \$646,722 in May of 1957, according to Rafael V. Urrutia, Executive Director of the Authority.

During the month of May, 12 projects were completed and 13 new ones begun.

The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

RHODE ISLAND

North Providence, R. I.

Bond Offering—Ralph D. Cucolo, Town Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Dept., 45 Milk St., Boston, until 11 a.m.

(DST) on July 23 for the purchase of \$275,000 bonds, as follows:

\$100,000 sewer bonds. Due on July 1 from 1959 to 1978 inclusive.
100,000 highway construction and reconstruction bonds. Due on July 1 from 1959 to 1968 inclusive.
50,000 funding bonds. Due on July 1 from 1968 to 1977 inclusive.
25,000 water bonds. Due on July 1 from 1959 to 1963 inclusive.

The bonds are dated July 1, 1958. Principal and interest payable at the above-mentioned Bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

SOUTH CAROLINA

Spartanburg County (P. O. Spartanburg), S. C.

Bond Offering—R. H. Ashmore, County Clerk, will receive sealed bids until 11 a.m. (EST) on July 28 for the purchase of \$300,000 road improvement bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1970 inclusive. Principal and interest (F-A) payable at a bank

in Spartanburg, or at the option of the holder, at a bank in New York City, such banks to be selected by the purchaser, subject to approval by the County Board. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

TENNESSEE

Knoxville, Tenn.

Bond Sale—The \$500,000 municipal auditorium-civic center general obligation bonds offered July 10—v. 187, p. 2959—were awarded to the First National Bank, of Memphis.

\$60,000 3½s. Due on March 1 from 1960 to 1965 inclusive.
200,000 3½s. Due on March 1 from 1966 to 1978 inclusive.
240,000 3.70s. Due on March 1 from 1979 to 1988 inclusive.

Memphis, Tenn.

Bond Sale—The \$10,000,000 water division revenue bonds offered July 15—v. 188, p. 195—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., Equitable Securities Corp.,

and Smith, Barney & Co., at a price of par, a net interest cost of about 3.09%, as follows:

\$1,265,000 5s. Due on July 1 from 1960 to 1968 inclusive.
2,945,000 3s. Due on July 1 from 1969 to 1977 inclusive.
2,450,000 3.10s. Due on July 1 from 1978 to 1983 inclusive.
1,890,000 3.20s. Due on July 1 from 1984 to 1987 inclusive.
450,000 1s. Due on July 1, 1988.

Other members of the syndicate: Kuhn, Loeb & Co., Blair & Co., Inc., White, Weld & Co., B. J. Van Ingen & Co., Hayden, Stone & Co., Schoellkopf, Hutton & Pomeroy, Inc., Bacon, Stevenson & Co., Baxter & Co., Bramhall, Falion & Co., Inc., Fitzpatrick, Sullivan & Co., McDonnell & Co., Stifel, Nicolaus & Co., Inc., Courts & Co., Auchincloss, Parker & Redpath, Burns, Corbett & Pickard, Inc., Newman, Brown & Co., Inc., Memphis Securities Company, Mid-South Securities Co., A. Webster Dougherty & Co.

Almstedt Bros., Jack M. Bass & Co., Inc., Fred D. Blake & Co., Boettcher and Company, Bullington-Schas & Co., Chace, White-



side & Winslow, Inc., Clark, Landstreet & Kirkpatrick, Inc., Cumberland Securities Corp., Evans & Co., Inc., Fox, Reusch & Co., Inc., Leftwich & Ross, C. H. Little & Co., Raffensperger, Hughes & Co., Inc., T. J. Raney & Sons, James N. Reddoch & Co., M. A. Saunders & Co., Inc.

Strene, Agee & Leach, Sternberger & Co., Stephens, Inc., Wallace, Geruldsen & Co., Walter, Woody & Heimerdinger, Webster, Gibson & Hale, Alvis & Company, The Bankers Bond Co., Inc., Blewer, Glynn & Co., Davidson & Co., Inc., Dreyfus & Co., Fidelity-Bankers Trust Co., of Knoxville, First Southeastern Corp., W. L. Lyons & Co., and the Weil, Roth & Irving Co.

TEXAS

Borger Indep. Sch. District, Texas
Bond Sale—An issue of \$71,000 school refunding bonds was sold to the Columbian Securities Corp., as 2½s. Dated Aug. 15, 1958. Due on Feb. 15 from 1959 to 1961 inclusive. Interest F-A. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Bovina, Tex.

Bond Sale—An issue of \$25,000 water and sewer tax bonds was sold to the Columbian Securities Corp. of Texas.

Dallas County Fresh Water Supply District No. 18, Texas

Bond Sale—An issue of \$115,000 water and sewer system bonds was sold to Thornton & McMahon, of Dallas, as 6s, at a price of par. Dated June 15, 1958. Due on Jan. 15 from 1960 to 1990 inclusive. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Donna, Texas

Bond Sale—The \$284,000 water works and sewer system revenue and refunding bonds offered July 16 were awarded to Rauscher, Pierce & Co., Inc., and Central Investment Co. of Texas, jointly. The bonds are dated July 1, 1958, and mature on Oct. 1 from 1973 to 1983 inclusive. Callable Oct. 1, 1968. Principal and interest (A-O) payable at the American National Bank, Austin. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Fannett Indep. School District (P. O. Beaumont), Texas

Bond Offering—Tilford Grammer, Secretary of Board of Trustees.

DIVIDEND NOTICES

ALUMINIUM LIMITED



DIVIDEND NOTICE

On July 16, 1958, a quarterly dividend of 17½¢ per share in U. S. currency was declared on the no par value shares of this company, payable September 5, 1958, to shareholders of record at the close of business August 6, 1958.

JAMES A. DULLEA
Secretary

Montreal
July 16, 1958

UNITED STATES LINES



Common Stock DIVIDEND

The Board of Directors has authorized the payment of a dividend of fifty cents (\$5.00) per share payable Sept. 5, 1958, to holders of Common Stock of record Aug. 15, 1958.

WALTER E. FOX, Secretary
One Broadway, New York 4, N. Y.

tees, will receive sealed bids until 7:30 p.m. (CST) on July 23 for the purchase of \$295,000 school building bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1973 inclusive. Principal and interest (F-A) payable at the First National Bank, of Beaumont. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Gatesville Indep. Sch. Dist., Texas
Bond Sale—The \$400,000 school house bonds offered July 15—v. 188, p. 95—were awarded to Russ & Co.

Holland Independent Sch. Dist., Texas

Bond Sale—An issue of \$35,000 schoolhouse bonds was sold to R. A. Underwood & Co.

McLennan County Water Control and Improvement District No. 4 (P. O. Waco), Texas

Bond Sale—An issue of \$225,000 water works system combination revenue and unlimited tax bonds was sold to Louis Pauls & Co., as follows:

\$53,000 5s. Due on March 1 from 1963 to 1976 inclusive.
172,000 5½s. Due on March 1 from 1977 to 1992 inclusive.

The bonds are dated July 1, 1958 and callable as of March 1, 1976. Interest M-S. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Seagoville Independent Sch. Dist., Texas

Bond Sale—An issue of \$100,000 3½% and 4% bonds was sold to Thornton & McMahon, Inc., at a price of par. Dated July 15, 1958. Due on Jan. 15 from 1961 to 1975 inclusive. Interest J-J. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

UTAH

Salt Lake City, Utah

Bond Offering—Herman J. Hogensen, City Recorder, will receive sealed bids until 11 a.m. (MST) on Aug. 12 for the purchase of \$2,500,000 municipal airport revenue bonds. Dated July 1, 1958. Due on Jan. 1 from 1962 to 1986 inclusive. Bonds due in 1973 and thereafter are callable as of July 1, 1971. Principal and interest (J-J) payable at the Zions First National Bank of Salt Lake City. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

VERMONT

Burlington, Vt.

Bond Sale—The \$380,000 school and nursing home bonds offered July 16—v. 188, p. 196—were awarded to First Boston Corp., as 2.70s, at a price of 100.22, a basis of about 2.67%.

VIRGINIA

Danville, Va.

Bond Offering—Randolph L. Hall, Director of Finance, will receive sealed bids until noon (EST) on July 29 for the purchase of \$3,250,000 bonds, as follows:

\$2,750,000 school improvement bonds. Due on Aug. 1 from 1959 to 1983 inclusive.
500,000 general improvement bonds. Due on Aug. 1 from 1959 to 1983 inclusive.

The bonds are dated Aug. 1, 1958. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Reed, Hoyt, Washburn & McCarthy, New York City.

Waynesboro, Va.

Bond Sale—The \$185,000 bonds offered June 26—v. 187, p. 2712—were awarded to F. W. Craigie & Co., at a price of 100.46, a net interest cost of about 3.05%, as follows:

\$155,000 school building bonds, for \$120,000 3s, due on Jan. 1 from 1959 to 1973 inclusive; and \$35,000 3½s, due on Jan. 1 from 1974 to 1978 inclusive.

30,000 fire station bonds, for \$20,000 3s, due on Jan. 1 from 1959 to 1973 inclusive; and \$10,000 3½s, due on Jan. 1 from 1974 to 1978 inclusive.

WASHINGTON

Eastern Washington College of Education (P. O. Cheney), Wash.

Bond Offering—W. W. Force, Secretary of Board of Trustees, will receive sealed bids at the office of George M. Rasque & Son, Washington Trust Building, Spokane, until 10:30 a.m. (PST) on July 25 for the purchase of \$185,000 student union building revenue bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1985 inclusive. Principal and interest (F-A) payable at the Old National Bank of Spokane. Legality approved by Burcham & Blair, of Spokane.

Grant County Public Hospital Dist. No. 4 (P. O. Soap Lake), Wash.

Bond Offering—Marjorie F. Kennedy, Secretary of the Board of Commissioners, will receive sealed bids until 7 p.m. (PST) on July 28 for the purchase of \$75,000 general obligation bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1960 to 1988 inclusive. Callable after seven years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

King County Water District No. 75 (P. O. Seattle), Wash.

Bond Sale—An issue of \$200,000 3½% water revenue bonds was sold to the Pacific Northwest Co., and Wm. P. Harper & Son & Co., jointly. Dated May 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Callable as of May 1, 1968. Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Moses Lake Local Sch. Improvement District No. 9, Wash.

Bond Sale—An issue of \$49,856.41 water system bonds was sold to Southwick-Campbell & Co., Inc., as 5½s. Dated July 1, 1958. Due on July 1, 1970. Interest J-J. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Oak Harbor Local Improvement District No. 3, Wash.

Bond Sale—An issue of \$94,302.84 4.95% sanitary sewer bonds was sold to Grande & Co. Dated June 1, 1958. Due June 1, 1970, and callable on any interest payment date. Interest J-D. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Pasco, Wash.

Bond Offering—Ada M. Perry, City Clerk, will receive sealed bids until 8 p.m. (PST) on Aug. 5 for the purchase of \$170,000 general obligation municipal golf course bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1960 to 1978 inclusive. The bonds are callable in inverse numerical order on and after five years from date of issue. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Port of Anacortes (P. O. Anacortes), Wash.

Bond Offering—J. R. Lewis, Secretary of Port Commission, will receive sealed bids until 7:30 p.m. (PST) on Aug. 7 for the purchase of \$85,000 general obligation bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1978 inclusive. The bonds are callable in inverse numerical order on and after five years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Port of Camas-Washougal (P. O. Vancouver), Wash.

Bond Sale—The \$100,000 general obligation bonds offered July 8—v. 187, p. 2852—were awarded to Foster and Marshall.

Shagit County Public Utility Dist. No. 1 (P. O. Mount Vernon), Washington

Bond Sale—An issue of \$300,000 water revenue bonds was sold to John Nuveen & Co., and B. J. Van Ingen & Co., jointly, at a price of 98.005, a net interest cost of about 3.44%, as follows:
\$48,000 3½s. Due on Oct. 1 from 1959 to 1963 inclusive.
173,000 3½s. Due on Oct. 1 from 1964 to 1977 inclusive.
79,000 3s. Due on Oct. 1 from 1978 to 1982 inclusive.

WISCONSIN

Ellsworth (Village) and Diamond Bluff, Ellsworth, El Paso, Gilman, Hartland, Martell, Oak Grove, Salem, Trenton and Trimbelle (Towns) Joint Sch. District No. 1 (P. O. Ellsworth), Wis.

Bond Sale—The \$265,000 school building bonds offered July 16—v. 188, p. 196—were awarded to a group composed of Channer Securities Corp., Allan Blair & Co., Inc., and Barcus, Kindred & Co.

Footville (Village) Center and Plymouth (Towns) Joint Sch. Dist. No. 1, Wis.

Bond Offering—George Sarow, District Clerk, will receive sealed bids until 1 p.m. (CDST) on July 17 for the purchase of \$98,700 school building bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the Footville State Bank, in Footville. Legality approved by Chapman & Cutler, of Chicago.

Grange School District No. 6 (P. O. Oshkosh), Wis.

Bond Sale—The \$40,000 school building bonds offered July 2—v. 187, p. 2960—were awarded to Allan Blair & Co.

Pewaukee (Town and Village) Joint Common School District No. 1 (P. O. Pewaukee), Wis.

Bond Sale—The \$150,000 high school addition construction bonds offered July 11—v. 187, p. 187, p. 2960—were awarded to Paine, Webber, Jackson & Curtis, as 3½s, at a price of 100.86, a basis of about 3.01%.

Random Lake Community Sch. Dist. Joint No. 3 (P. O. Random Lake), Wisconsin

Bond Sale—The \$393,000 school building bonds offered July 8—v. 187, p. 2960—were awarded to a group composed of Robt. W. Baird & Co., Inc., Milwaukee Company, and Harley, Hayden & Co., Inc., as 3½s, at a price of 100.67, a basis of 3.06%.

Viroqua (City) and Viroqua, Franklin and Jefferson (Towns) Joint School District No. 1 (P. O. Viroqua), Wis.

Bond Sale—The \$465,000 school bonds offered July 10—v. 188, p. 96—were awarded to a group composed of Halsey, Stuart & Co., Inc., Loewi & Co., Inc., and Burns, Corbett & Pickard, Inc., as 3½s, at a price of 101.67, a basis of about 3.11%.

CANADA

MANITOBA

Altona, Man.

Bond Sale—An issue of \$205,000 improvement bonds was sold to Mills, Spence & Co., as 5½s, at a price of 98.92. Due on Dec. 1 from 1958 to 1977 inclusive. Interest J-D.

Virden, Man.

Bond Sale—An issue of \$250,000 improvement bonds was sold to A. E. Ames & Co., Ltd., and James Richardson & Sons, as 5½s, at a price of 98.57. Due on June 1 from 1959 to 1978 inclusive. Interest J-D.

NEW BRUNSWICK

St. John, N. B.

Debenture Sale—An issue of \$800,000 improvement debentures was sold to a group headed by Nesbitt, Thomson & Co., Ltd., and

Bell, Gouinlock & Co., Ltd., as 4½s and 4¼s, at a price of 97.58. Due on July 2 from 1959 to 1977 inclusive. Interest J-J.

NOVA SCOTIA

Annapolis County, N. S.

Debenture Sale—An issue of \$200,000 improvement debenture was sold to Cornell, Macgillivray Ltd., as 4¼s, at a price of 99.37. Due on May 1 from 1959 to 1977 inclusive. Interest M-N.

Windsor, N. S.

Debenture Sale—An issue of \$131,000 improvement debenture was sold to G. E. Leslie & Co., as 4¼s, at a price of 99.46. Due on July 1 from 1959 to 1978 inclusive. Interest J-J.

ONTARIO

Amherstburg Roman Catholic Separate School Board, Ont.

Debenture Sale—An issue of \$90,000 school debentures was sold to Isard, Robertson & Co. Ltd., and Burns Bros. & Denton Ltd., jointly, as 6s. Due on August 1 from 1959 to 1978 inclusive. Interest F-A.

Dundas, Ontario

Debenture Sale—An issue of \$85,000 improvement debenture was sold to Masters, Smith & Partners, Ltd., as 4¼s, at a price of 98.92. Due on August 15 from 1959 to 1978 inclusive. Interest F-A.

Penetang, Ontario

Bond Sale—An issue of \$100,700 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., as 5½s. Due on August 1 from 1959 to 1978 inclusive. Interest F-A.

Port Hope, Ontario

Debenture Sale—An issue of \$240,000 improvement debenture was sold to a group composed of the Dominion Securities Corp., Ltd., Bell, Gouinlock & Co., Ltd., and the Dominion Bank, as 5s, at a price of 101.56. Due on July 15 from 1959 to 1978 inclusive. Interest J-J.

Woodstock, Ontario

Debenture Sale—An issue of \$590,429 improvement debentures was sold to A. E. Ames & Co., Ltd., and the Toronto-Dominion Bank, jointly, as 5s, at a price of 102.01. Due on July 2 from 1959 to 1978 inclusive. Interest J-D.

QUEBEC

Granby, Quebec

Debenture Sale—An issue of \$570,000 school debentures was sold to a group composed of A. E. Ames & Co., Ltd., Dominion Securities Corp., Ltd., and Banque Canadienne Nationale, at a price of 98.78, a net interest cost of about 4.94%, as follows:

\$402,000 4½s. Due on June 1 from 1959 to 1968 inclusive.
168,000 5s. Due on June 1 from 1969 to 1978 inclusive.
Dated June 1, 1958. Interest J. D.

Joliette, Quebec

Debenture Sale—An issue of \$193,000 improvement debentures was sold to Credit Interprovincial, Ltd., at a price of 96.59, a net interest cost of about 4.78%, as follows:

\$70,000 4s. Due on August 1 from 1959 to 1968 inclusive.
123,000 4½s. Due on August 1 from 1969 to 1978 inclusive.
Dated August 1, 1958. Interest F-A.

SASKATCHEWAN

Regina Public School Board No. 4, Saskatchewan

Debenture Sale—An issue of \$400,000 school debentures was sold to a group composed of Wood, Gundy & Co., Ltd., A. E. Ames & Co., Ltd., Osler, Hammond & Nanton, Ltd., and the Royal Bank of Canada, as 5s, at a price of 99.17. Due on June 15 from 1959 to 1978 inclusive. Interest J-D.